

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise: Sri Lanka Social Security Board**  
585, Gall Road,  
Colombo - 06.

**2 Mission:**

"Provide leadership & initiative to the self employed in the informal sectors to enhance their socio-economic conditions & thereby make them contribute to the social development."

**3 Major Activities:**

Implementation of the pension and social security benefit scheme.

**4 Brief Comments on Financial Performance :**

Total revenue of the Board is on the decline with corresponding increase in deficits. Cost of employment too has reflected on upward trend despite the drop in the number employed.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	14,657	14,095	12,232	9,149	5,568
2	Total Current Assets as at end of year (Rs.'000)	68,666	72,797	97,232	123,636	111,967
3	Accumulated Fund as at end of year (Rs.'000)	82,729	86,697	109,239	132,573	117,020
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	...	...
5	Total Current Liabilities as at end of year (Rs.'000)	594	195	225	212	515
6	Total Revenue for the year (Rs.'000)	20,501	17,089	16,838	15,693	16,830
	Govt. Grant - Recurrent (Rs.'000)	15,487	14,095	14,725	15,600	16,825
	- Capital / Development (Rs.'000)	5,000	2,922	1,945		
	Own Revenue (Rs.'000)	14	72	168	93	5
7	Surplus/Deficit for the year (Rs.'000)	(2003)	(3,281)	(3,013)	(3,774)	
8	Total Capital Expenditure for the year (Rs.'000)	2,318	2,905	1,840	1	
9	Total Cost of Employment for the year (Rs.'000)	5,235	6,047	7,520	8,593	7,950
10	Total Number of Employees as at end (Nos.)	76	85	79	76	67
11	Investment of Surplus Fund (Rs.'000)					
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	0%	0%	1%	1%	0%
b)	Total Cost of Employment per employee (Rs.'000)	69	71	95	113	119