

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Sri Lanka Standards Institution
17, Victoria Place, Elvitigala Mawatha,
Colombo - 08.

2 Mission:

"To undertake, promote and facilitate Standardization, Measurement, Quality Assurance and related activities in all sectors of the national economy in order to :

- increase productivity and maximize the utilization of resources;
- facilitate internal and external trade;
- achieve socio-economic development;
- enhance international competitiveness of products and services;
- safeguard the interest of consumers;

Whilst improving the quality of work life of employees of the Institution"

3 Major Activities:

- Formulate National Standards
- Product Certification
- Systems Certification (ISO 9000, 14000, HACCP Food safety Assurance scheme)
- Quality Assurance of Imports
- Quality Assurance of Exports
- Training of Industry Personnel
- Laboratory Testing Services
- Industrial Calibration Services
- Documentation & Information Services
- National Quality Awards Programme
- Promotion of Standardization & Quality Management

4 Brief Comments on Financial Performance :

The Institute has been continuously operating in a deficit resulting in a decline in the accumulated fund and its asset base. The capital expenditure has been always much lower than the capital grant. The income generated by SLSI however has increased from Rs.40Mn in 1999 to Rs.95Mn in 2002 which is more than 100% increase in the 4 year period. Cost of employment has been on the increase despite a drop in the numbers employed

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.Mn)	396,000	387,500	377,800	351,800	335,500
2	Total Current Assets as at end of year (Rs.Mn)	22,800	29,600	16,800	24,800	
3	Accumulated Fund as at end of year (Rs.Mn)	392,900	385,480	354,000	337,400	388,800
4	Total Non-Current Liabilities as at end (Rs.Mn)	25,900	26,321	29,800	32,300	
5	Total Current Liabilities as at end of year (Rs.Mn)	4,600	5,300	10,800	6,900	
6	Total Revenue for the year (Rs.Mn)	119,200	123,900	121,100	131,300	144,300
	Govt. Grant - Recurrent (Rs.Mn)	48,600	45,000	30,000	25,000	17,000
	- Capital / Donor (Rs.Mn)	30,300	36,200	28,100	11,000	28,300
	Own Revenue (Rs.Mn)	40,300	42,700	63,000	95,300	99,000
7	Surplus/Deficit for the year (Rs.Mn)	(40,100)	(47,800)	(61,000)	(33,900)	(44,700)
8	Total Capital Expenditure for the year (Rs.Mn)	6,500	10,300	7,000	6,100	28,300
9	Total Cost of Employment for the year (Rs.Mn)	44,200	45,900	56,300	57,600	59,700
10	Total Number of Employees as at end (Nos.)	316	322	316	306	301
11	Investment of Surplus Fund (Rs.Mn)	1.6	1.6			
RATIOS						
a)	Own Revenue to Total Revenue %	34%	34%	52%	73%	69%
b)	Total Cost of Employment per employee (Rs.'000)	139.87	142.55	178.16	188.24	198.34