

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Sugarcane Research Institute

40/8 P, Jasmine Pk.
Narahenpita Road,
Nawala.

2 Mission:

"Increase productivity, profitability and sustainability of sugar industry in Sri Lanka through development and dissemination of appropriate sugarcane technologies."

3 Major Activities:

Production of improved varieties of sugar cane

4 Brief Comments on Financial Performance :

The Institute is operating on cess fund. There has been a continuous drop in the surplus generated due to poor cost control measures. The drop in the current year had been very substantial due to decline in internally generated income and increase in cost of employment. Institute is currently undergoing a restructuring process.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	38,896	45,636	42,369	49,877	61,000
2	Total Current Assets as at end of year (Rs.'000)	148,372	153,367	164,518	188,256	168,297
3	Accumulated Fund as at end of year (Rs.'000)	28,339	39,492	44,889	54,317	62,033
4	Total Non-Current Liabilities as at end (Rs.'000)	145,283	145,283	145,283	145,283	145,283
5	Total Current Liabilities as at end of year (Rs.'000)	13,844	14,218	18,914	18,529	21,978
6	Total Revenue for the year (Rs.'000)	63,644	70,221	71,815	69,916	83,245
	Govt. Grant - Recurrent (Rs.'000)	...	...	...	...	...
	- Capital / Donor (Rs.'000)	...	...	...	...	...
	Own Revenue - Cess (Rs.'000)	53,043	59,064	57,364	57,166	61,000
	- Other Income	10,601	11,157	14,451	12,750	22,245
7	Surplus/Deficit for the year (Rs.'000)	15,040	8,547	7,501	2,552	1,420
8	Total Capital Expenditure for the year (Rs.'000)	472	6,740	11,411	7,505	30,787
9	Total Cost of Employment for the year (Rs.'000)	23,017	24,462	27,378	30,320	35,684
10	Total Number of Employees as at end (Nos.)	215	217	229	213	210
11	Investment of Surplus Fund (Rs.'000)	13,211	7,412	5,042	2,311	1,500
RATIOS						
a)	Own Revenue to Total Revenue %	100%	100%	100%	100%	100%
b)	Total Cost of Employment per employee (Rs.'000)	107	113	120	142	170