

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Superior Courts Complex
P.O. Box 223, Hulftsdorp Street,
Colombo 12.

2 Mission:

" Control, administer, manage and maintain the Superior Courts Complex."

3 Major Activities:

Develop, manage and maintain the infrastructural facilities of the Superior Courts Complex which includes buildings, gardens and utility facilities.

4 Brief Comments on Financial Performance :

The Board has been continuously operating on deficits with cost of employment steadily increasing from year to year despite reduction in numbers employed. The own revenue has been gradually declining.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	67,093	81,072	91,964	98,058	...
2	Total Current Assets as at end of year (Rs.'000)	46,610	39,637	21,037	14,942	...
3	Accumulated Fund as at end of year (Rs.'000)	109,126	115,726	106,697	107,843	...
4	Total Non-Current Liabilities as at end (Rs.'000)
5	Total Current Liabilities as at end of year (Rs.'000)	4,577	4,983	6,304	5,157	...
6	Total Revenue for the year (Rs.'000)	52,448	51,936	42,124	51,702	45,670
	Govt. Grant - Recurrent (Rs.'000)	36,100	30,100	32,380	44,290	39,870
	- Capital / Development (Rs.'000)	14,300	19,950	8,085	6,128	5,000
	Own Revenue (Rs.'000)	2,048	1,886	1,659	1,284	800
7	Surplus/Deficit for the year (Rs.'000)	(2,388)	(13,350)	(12,114)	(4,982)	(40,670)
8	Total Capital Expenditure for the year (Rs.'000)	1,462	11,228	7,614	34,149	5,000
9	Total Cost of Employment for the year (Rs.'000)	12,061	12,959	13,754	15,482	17,150
10	Total Number of Employees as at end (Nos.)	134	133	132	129	162
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	4%	4%	4%	2%	2%
b)	Total Cost of Employment per employee (Rs.'000)	90	97	104	120	106