

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Tea Research Institute of Sri Lanka
Talawakelle.

2 Mission:

The function of the Tea Research Institute of Sri Lanka is to raise productivity of tea small holdings, estates and factories through scientific research and to this end will continue to recommend

- * appropriate technologies for improving tea productivity and quality, and
- * forward-looking human resource management practices, that will facilitate all-round development of the tea industry, sustain our country's resources and enhance the quality of life of all our people.

3 Major Activities:

1. Plant Breeding experiments
2. Nutritional management research
3. Plant Protection research
4. Manufacturing technology development
5. Biochemistry research
6. Advisory & Extension functions.
7. Mother Bush programmes to provide planting material

4 Brief Comments on Financial Performance :

The institute gets the allocation of funds from the Tea Board out of the cess collection on tea exports. Performance has not been consistent with fluctuations in income generation. In 2002 the total revenue has declined resulting in a surplus situation turned out to be a deficit situation. The Institution is currently undergoing a restructuring process.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	176,157	223,300	246,762	278,560	270,808
2	Total Current Assets as at end of year (Rs.'000)	309,041	276,550	337,697	312,402	303,370
3	Accumulated Fund as at end of year (Rs.'000)	336,508	372,945	452,705	419,092	443,340
4	Total Non-Current Liabilities as at end (Rs.'000)	30,999	32,609	35,289	35,088	38,088
5	Total Current Liabilities as at end of year (Rs.'000)	73,255	41,233	36,783	46,796	39,613
6	Total Revenue for the year (Rs.'000)	238,747	213,521	278,726	267,961	286,995
	Govt. Grant - Recurrent (Rs.'000)
	- Capital / Development (Rs.'000)	2,765	8,627	6,620	30,301	38,714
	Own Revenue (Including (Rs.'000)	235,982	204,894	272,106	237,660	248,281
7	Surplus/Deficit for the year (Rs.'000)	88,649	36,437	79,760	(33,613)	24,248
8	Total Capital Expenditure for the year (Rs.'000)	51,002	84,436	47,922	45,168	24,248
9	Total Cost of Employment for the year (Rs.'000)	43,200	48,555	60,013	57,446	60,567
10	Total Number of Employees as at end (Nos.)	291	287	298	290	287
11	Investment of Surplus Fund (Rs.'000)	150,000	78,000	62,994	116,000	90,137
RATIOS						
a)	Own Revenue to Total Revenue %	99%	96%	98%	89%	87%
b)	Total Cost of Employment per employee (Rs.'000)	148	169	201	198	211