

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Tea Small Holdings Development Authority

70, Parliament Road,  
Pelwate, Battaramulla.

### 2 Mission:

"Efficient provision of technical, financial, material support services and extension advisory services to increase productivity, quality of produce and income levels of the Tea Small Holder Sector, sustainable economic and social development by guiding tea small holders towards entrepreneurship through farmer organizations, provision of social security and pension benefits and making the maximum contribution to national economy and social development."

### 3 Major Activities:

- I. Increase and maintain the share of Tea Small Holdings against overall Tea production.
- II. Increase productivity of Small Holdings and increase the number of Small Holders in the Tea Development Societies to ensure sustainable economic and social development of the Sector.

### 4 Brief Comments on Financial Performance :

Authority gets the budgetary allocations from Tea cess funds. Although it had been operating on surplus a substantial deficit has been incurred in the year 2002. This has been partly due to reduction in the Government grant with increase in cost of employment including numbers employed contrary to the embargo on new recruitments. The own revenue has been almost static.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	163,273	164,396	175,451	173,514	166,526
2	Total Current Assets as at end of year (Rs.'000)	422,669	542,222	629,431	472,159	404,942
3	Accumulated Fund as at end of year (Rs.'000)	452,029	470,569	581,583	398,026	408,468
4	Total Non-Current Liabilities as at end (Rs.'000)	...	...	...	...	...
5	Total Current Liabilities as at end of year (Rs.'000)	133,913	236,049	223,300	247,647	163,000
6	Total Revenue for the year (Rs.'000)	281,342	304,310	391,879	162,877	283,291
	Govt. Grant - Recurrent (Rs.'000)	258,231	248,099	380,063	151,281	275,000
	- Capital / Development (Rs.'000)	14,172	44,860	...	...	...
	Own Revenue (Rs.'000)	8,939	11,351	11,816	11,596	8,291
7	Surplus/Deficit for the year (Rs.'000)	22,016	19,578	137,091	(183,557)	132,668
8	Total Capital Expenditure for the year (Rs.'000)	8,680	6,588	14,574	4,299	5,000
9	Total Cost of Employment for the year (Rs.'000)	71,645	75,402	91,140	128,157	119,848
10	Total Number of Employees as at end (Nos.)	587	630	630	672	685
11	Investment of Surplus Fund (Rs.'000)	...	...	...	...	...
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	3%	4%	3%	7%	3%
b)	Total Cost of Employment per employee (Rs.'000)	122	120	145	191	175