

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise:** Telecommunication & Regulatory Commission of Sri Lanka  
276, Elvitigala Mawatha,  
Colombo - 08.

**2 Mission:**  
"To be in the forefront of telecommunications regulation."

**3 Major Activities:**

- \* Providing Telecom Policy Recommendations and Operator License recommendations to the Minister.
  - \* Managing the Radio Frequency Spectrum and collecting Cess and Operator Licence fees.
  - \* Issuing Telecom Vendor Licenses.
- Other activities to ensure an environment where requirements of stakeholders of information and Commission Technology are satisfied.

**4 Brief Comments on Financial Performance :**

The Commission is operating as a self financing institution. Although it has been operating at a surplus. It has declined very sharply. Revenue earned reveals a declining trend , but picking up in 2002. Cost of employment has been on the increase with the increase in numbers employed, despite the embargo on new recruitments. It has substantial surplus funds held in investments.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	467,000	601,000	584,893	533,126	619,782
2	Total Current Assets as at end of year (Rs.'000)	404,000	450,000	462,000	550,582	202,505
3	Accumulated Fund as at end of year (Rs.'000)	1,475,000	1,908,000	2,246,000	2,608,922	3,291,068
4	Total Non-Current Liabilities as at end (Rs.'000)	451,000	526,000	526,000	526,214	526,214
5	Total Current Liabilities as at end of year (Rs.'000)	26,000	90,000	101,000	246,589	55,187
6	Total Revenue for the year (Rs.'000)	865,000	537,000	511,000	618,003	794,576
	Govt. Grant - Recurrent (Rs.'000)	...	...	...	...	...
	- Capital / Depreciation (Rs.'000)	...	...	...	...	...
	Own Revenue (Rs.'000)	865,000	537,000	511,000	618,003	794,576
7	Surplus/Deficit for the year (Rs.'000)	770,000	434,000	358,000	363,240	306,295
8	Total Capital Expenditure for the year (Rs.'000)	395,000	529,000	74,000	2,768	63,415
9	Total Cost of Employment for the year (Rs.'000)	26,000	29,000	34,000	39,847	135,242
10	Total Number of Employees as at end (Nos.)	145	150	154	206	230
11	Investment of Surplus Fund (Rs.'000)	864,000	1,474,000	1,824,000	2,294,000	2,264,000
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	100%	100%	100%	100%	100%
b)	Total Cost of Employment per employee (Rs.'000)	179	193	221	193	588