

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Tertiary and Vocational Education Commission

475/32, Kotte Road,
Rajagiriya.

2 Mission:

" As the apex body in the TEVT sector, we are committed to establish and maintain an efficient and effective Technical Education and Vocational Training system which is relevant to socio-economic goals and changing market needs. "

3 Major Activities:

1. Policy development, planning coordination and development of the TEVT Sector.
2. Development of nationally recognized systems for granting of TEVT Awards including Certificates.
3. Establish training standards in all training Institutes.

4 Brief Comments on Financial Performance :

The total revenue of the Commission has been more or less uniform but the operation results have fluctuated with surpluses declining and eventually ended up in a deficit in 2002.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)		965	1,622	1,262	1,662
2	Total Current Assets as at end of year (Rs.'000)		271	1,610	1,056	799
3	Accumulated Fund as at end of year (Rs.'000)		1,034	2,261	1,737	2,137
4	Total Non-Current Liabilities as at end (Rs.'000)		...	53	86	104
5	Total Current Liabilities as at end of year (Rs.'000)		202	918	495	220
6	Total Revenue for the year (Rs.'000)	-	23,440	29,683	21,833	21,111
	Govt. Grant - Recurrent (Rs.'000)		16,245	16,753	16,715	15,961
	- Capital / D (Rs.'000)		6,910	12,812	4,800	5,000
	Own Revenue (Rs.'000)		285	118	318	150
7	Surplus/Deficit for the year (Rs.'000)		1,034	286	(462)	...
8	Total Capital Expenditure for the year (Rs.'000)		6,910	12,812	4,800	5,000
9	Total Cost of Employment for the year (Rs.'000)		4,240	5,568	5,398	7,002
10	Total Number of Employees as at end (Nos.)		36	34	37	39
11	Investment of Surplus Fund (Rs.'000)	
RATIOS						
a)	Own Revenue to Total Revenue %		1%	0%	1%	1%
b)	Total Cost of Employment per employee (Rs.'000)		118	164	146	180