

## Financial Performance of STBD - 2002

### 1 Name & Address of the Enterprise: Textile Training & Services Centre

02, Kandawela Estate,  
Ratmalana.

### 2 Mission:

" Continuously develop Human Resources, provide Professional Services and accurate Testing to meet the changing needs of the Textiles, Clothing and Allied industries."

### 3 Major Activities:

(1) Identifying the needs of the Textile / Garment Industry,

(2) Provide services for the development of the local Industry in order to be competitive in the International Market.

### 4 Brief Comments on Financial Performance :

The Centre has been continuously operating in deficits. Increase in own revenue generated has reduced the deficits marginally. Continuous deficits bring down the accumulated fund and the asset base. The Centre is currently undergoing a restructuring process.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	95,577	90,292	89,353	83,514	83,661
2	Total Current Assets as at end of year (Rs.'000)	6,827	12,278	10,763	13,631	9,104
3	Accumulated Fund as at end of year (Rs.'000)	97,839	95,242	91,918	89,243	80,902
4	Total Non-Current Liabilities as at end (Rs.'000)	1,507	3,222	3,300	3,537	3,463
5	Total Current Liabilities as at end of year (Rs.'000)	3,059	4,105	4,899	4,365	2,303
6	Total Revenue for the year (Rs.'000)	33,764	31,188	31,669	31,702	19,290
	Govt. Grant - Recurrent (Rs.'000)	10,941	10,500	9,626	3,030	6,690
	- Capital / Development (Rs.'000)	11,365	7,077	4,425	2,000	5,000
	Own Revenue (Rs.'000)	11,458	13,611	17,618	26,672	7,600
7	Surplus/Deficit for the year (Rs.'000)	(11,809)	(11,889)	(10,324)	(8,815)	(1,882)
8	Total Capital Expenditure for the year (Rs.'000)	13,429	3,153	8,777	2,900	146
9	Total Cost of Employment for the year (Rs.'000)	14,282	14,998	16,529	14,033	5,227
10	Total Number of Employees as at end (Nos.)	71	71	70	65	64
11	Investment of Surplus Fund (Rs.'000)					
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	34%	44%	56%	84%	39%
b)	Total Cost of Employment per employee (Rs.'000)	201	211	236	216	82