

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise:** University of Colombo  
P.O. Box 1490,  
Kumarathunga Munidasa Mawatha,  
Colombo 03.

### 2 Mission:

"To be a centre of excellence in teaching and research, with commitment to producing men and women of high ethical standards and social responsibility who are capable of creative, analytical and independent thinking, and facilitate the creation of and dissemination of knowledge, and contribute to national development through partnerships between staff, students and relevant sectors of society."

### 3 Major Activities:

- (1) Restructuring of undergraduate courses based on the higher educational reforms in almost all the Faculties.
- (2) Establishing new postgraduate and extension programs MSc. programs in Atmospheric, Physics under the Uppsala Link Programme. A link agreement was signed with the Government of Butan to admit undergraduate students to the Faculty of Medicine.

### 4 Brief Comments on Financial Performance :

The University has been continuously operating on substantial deficits. Cost of employment has also been on the increase including the numbers employed which is in contravention to the Treasury Circular on new recruitments. The University has substantial funds in investments without the required approval in terms of the Finance Act No. 38 of 1971.

### 5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at end of year (Rs.'000)	1,199,226	1,214,932	1,124,855	1,460,316	1,314,298
2	Total Current Assets as at end of year (Rs.'000)	246,317	203,832	151,014	119,522	110,000
3	Accumulated Fund as at end of year (Rs.'000)	1,416,749	1,380,889	1,242,358	153,072	
4	Total Non-Current Liabilities as at end of year (Rs.'000)					450,000
5	Total Current Liabilities as at end of year (Rs.'000)	28,796	37,875	33,511	49,118	45,000
6	Total Revenue for the year (Rs.'000)	627,429	469,995	637,365	598,469	588,500
	Govt. Grant - Recurrent (Rs.'000)	425,886	326,507	502,292	466,709	458,500
	- Capital / Donations (Rs.'000)	181,623	122,372	107,751	76,792	97,000
	Own Revenue (Rs.'000)	19,920	21,116	27,322	54,968	33,000
7	Surplus/Deficit for the year (Rs.'000)	(34,150)	(177,824)	(71,605)	(123,033)	
8	Total Capital Expenditure for the year (Rs.'000)	136,007	136,128	124,891	241,818	
9	Total Cost of Employment for the year (Rs.'000)	241,710	270,965	371,437	393,846	400,000
10	Total Number of Employees as at end of year (Nos.)	1,332	1,369	1,453	1,461	
11	Investment of Surplus Fund (Rs.'000)	188,029	139,212	202,828	213,019	175,000
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	3%	4%	4%	9%	6%
b)	Total Cost of Employment per employee (Rs.'000)	181	198	256	270	