

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: University of Kelaniya
Dalugama - Kelaniya

2 Mission:

"To achieve excellence in providing learners with opportunities to develop knowledge, attitudes and skills to serve the world with respect for dignity of life."

3 Major Activities:

Conduct academic programmes.

4 Brief Comments on Financial Performance :

Despite annual increases in the Recurrent grant, the University has been operating continuously on substantial deficits. Own income generation has not been satisfactory declining to 5% in 2002. Cost of employment too has substantially increased despite reduction in the number of employees.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	429,328	469,065	535,909	533,389	
2	Total Current Assets as at end of year (Rs.'000)	158,855	234,208	116,745	146,924	
3	Accumulated Fund as at end of year (Rs.'000)	507,938	620,970	582,936	580,831	
4	Total Non-Current Liabilities as at end (Rs.'000)					
5	Total Current Liabilities as at end of year (Rs.'000)	80,245	82,303	69,718	99,484	
6	Total Revenue for the year (Rs.'000)	424,357	479,196	463,632	455,617	212,615
	Govt. Grant - Recurrent (Rs.'000)	299,700	300,500	362,850	361,180	171,000
	- Capital / Development (Rs.'000)	79,400	158,000	72,669	70,000	34,000
	Own Revenue (Rs.'000)	45,257	20,696	28,113	24,437	7,615
7	Surplus/Deficit for the year (Rs.'000)	(51,257)	(73,894)	(67,586)	(94,898)	
8	Total Capital Expenditure for the year (Rs.'000)	66,423	78,711	77,952	62,429	34,966
9	Total Cost of Employment for the year (Rs.'000)	203,152	211,394	298,718	325,109	146,844
10	Total Number of Employees as at end (Nos.)	1,310	1,486	1,580	1,483	1483
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	11%	4%	6%	5%	4%
b)	Total Cost of Employment per employee (Rs.'000)	155	142	189	219	99