

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: University of Moratuwa
University of Moratuwa ,
Moratuwa.

2 Mission:

"Be an internationally recognized center of excellence in teaching, research, consultancy and other professional activities in Engineering, Architecture and allied professional fields by creating an environment conducive to nurturing the inquiring mind and developing skills for a diversity of challenges and thus to be a leader in contributing for sustainable, scientific, technological, social and economic development of Sri Lanka."

3 Major Activities:

Teaching at Undergraduate and Postgraduate level, Extension Courses, Research activities and Consultancy Services

4 Brief Comments on Financial Performance :

The University has been continuously operating on deficits although the total revenue had been on the increase. The deficit in the current year reflects a very sharp increase despite the increase in the internally generated income. Cost of employment too had been on the increase despite reduction in number of employees. University has substantial funds in investment without the required approval in terms of the Finance Act No. 38 of 1971.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	583,837	598,494	684,867	795,294	860,845
2	Total Current Assets as at end of year (Rs.'000)	100,322	159,197	132,274	107,720	105,720
3	Accumulated Fund as at end of year (Rs.'000)	534,287	581,459	593,061	699,840	715,891
4	Total Non-Current Liabilities as at end (Rs.'000)	149,990	154,115	165,767	175,140	178,140
5	Total Current Liabilities as at end of year (Rs.'000)	32,479	61,034	103,756	75,086	103,586
6	Total Revenue for the year (Rs.'000)	254,876	257,916	340,652	412,663	421,700
	Govt. Grant - Recurrent (Rs.'000)	210,938	208,000	238,350	239,554	252,500
	- Capital / Development (Rs.'000)	38,500	46,000	97,714	152,250	161,200
	Own Revenue (Rs.'000)	5,438	3,916	4588	20,859	8,000
7	Surplus/Deficit for the year (Rs.'000)	(30,059)	(59,074)	(52215)	(91,249)	(49,500)
8	Total Capital Expenditure for the year (Rs.'000)	37,862	56,609	97,461	138,470	161,200
9	Total Cost of Employment for the year (Rs.'000)	157,713	161,535	173,581	189,100	200,000
10	Total Number of Employees as at end (Nos.)	834	784	824	788	904
11	Investment of Surplus Fund (Rs.'000)	32,596	38,916	45,444	47,052	31,052
RATIOS						
a)	Own Revenue to Total Revenue %	2%	2%	1%	5%	2%
b)	Total Cost of Employment per employee (Rs.'000)	189.10	206.04	210.66	239.97	221.24