

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: University of Peradeniya

University of Peradeniya,
Peradeniya.

2 Mission:

"To be a National and International centre of Higher Learning and Research to produce graduates of excellent quality and leadership who can contribute to national development with a sense of commitment and dedication ,a high degree of social sensitivity and ethical rectitude with abilities to adjust to rapidly changing knowledge based employment."

3 Major Activities:

Teaching Under Graduate and Post Graduate students and conducting research and engaged in Consultancy Services.

4 Brief Comments on Financial Performance :

The University has been operating continuously on very high deficits despite increase in recurrent grant and income generated internally from year to year. Own revenue generation is only marginal and constitutes around 5% of total revenue . Cost of employment has been on the increase despite substantial reduction in the number employed.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at end of year (Rs.'000)	2,600,000	2,252,128	2,134,965	3,999,692	
2	Total Current Assets as at end of year (Rs.'000)	463,428	558,735	294,437	298,644	
3	Accumulated Fund as at end of year (Rs.'000)	3,023,090	2,770,885	2,342,739	4,252,749	
4	Total Non-Current Liabilities as at end of year (Rs.'000)	-	-	-	-	
5	Total Current Liabilities as at end of year (Rs.'000)	40,338	39,979	86,664	45,587	
6	Total Revenue for the year (Rs.'000)	910,570	908,926	1,178,280	1,122,313	1,023,500
	Govt. Grant - Recurrent (Rs.'000)	667,130	683,000	841,135	866,230	811,000
	- Capital / Donations (Rs.'000)	196,820	183,200	282,800	193,445	162,500
	Own Revenue (Rs.'000)	46,620	42,726	54,345	62,638	50,000
7	Surplus/Deficit for the year (Rs.'000)	(458,143)	(433,718)	(511,410)	(221,904)	
8	Total Capital Expenditure for the year (Rs.'000)	108,740	126,332	263,462	208,033	
9	Total Cost of Employment for the year (Rs.'000)	398,962	463,384	702,331	735,197	
10	Total Number of Employees as at end of year (Nos.)	4,010	3,491	3,515	3,076	
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue	%	5%	5%	5%	6%
b)	Total Cost of Employment per employee	(Rs.'000)	99.49	132.74	199.81	239.01