

## Financial Performance of STBD - 2002

**1 Name & Address of the Enterprise:** University of Ruhuna  
Wellamadama,  
Matara

**2 Mission:**

"Produce internationally-accredited, outstanding graduates who are innovative, analytical & adaptable with a life long love for learning and to contribute to the advancement of knowledge and enrichment of educational, cultural, economic and natural environment of people and the Region we serve."

**3 Major Activities:**

1. Conducting undergraduate and post graduate degree programmes for national, economic & Social Development
2. Undertaking Academic & Business Research

**4 Brief Comments on Financial Performance :**

The University has been operating continuously on deficits which has been on the increase due to poor cost control measures and income generation. The income generated has been very marginal. The numbers employed have also been on the increase despite the embargo on new recruitments . Cost of employment is over 70% of the total income.

**5 Performance Trend**

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	1,125,927	1,471,248	1,683,920	1,559,820	
2	Total Current Assets as at end of year (Rs.'000)	247,391	270,093	75,449	79,576	80,000
3	Accumulated Fund as at end of year (Rs.'000)	1,313,577	1,675,543	1,675,513	1,588,312	1,590,000
4	Total Non-Current Liabilities as at end (Rs.'000)					
5	Total Current Liabilities as at end of year (Rs.'000)	59,741	65,798	83,856	51,085	50,000
6	Total Revenue for the year (Rs.'000)	679,673	787,085	602,583	482,373	530,000
	Govt. Grant - Recurrent (Rs.'000)	334,651	359,135	428,658	366,600	425,000
	- Capital / Development (Rs.'000)	335,000	416,919	158,400	99,280	88,000
	Own Revenue (Rs.'000)	10,022	11,031	15,525	16,493	17,000
7	Surplus/Deficit for the year (Rs.'000)	(64,449)	(65,874)	(123,668)	(134,886)	(100,000)
8	Total Capital Expenditure for the year (Rs.'000)	230,581	444,824	165,804	76,180	100,000
9	Total Cost of Employment for the year (Rs.'000)	217,466	233,073	306,556	339,729	340,000
10	Total Number of Employees as at end (Nos.)	1,347	1,366	1,386	1,394	1,400
11	Investment of Surplus Fund (Rs.'000)					
<b>RATIOS</b>						
a)	Own Revenue to Total Revenue %	1%	1%	3%	3%	3%
b)	Total Cost of Employment per employee (Rs.'000)	161.44	170.62	221.18	243.71	242.86