

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: University of Sri Jayawardenepura
Gangodawila,
Nugegoda.

2 Mission:

" Committed to the pursuit and transmission of knowledge through,scholarship and research and active service to the community in an environment which values creativity,freedom of intellectual thought and expression,equal opportunities,fairness and professional growth."

3 Major Activities:

* Conducting undergraduate and post graduate degree programs.

* Carry out consulting and research.

4 Brief Comments on Financial Performance :

The University has been operating on a substantially high deficit reflecting a reduction of accumulated fund and the asset base due to poor cost control measures and income generation. Cost of employment has increased substantially despite decrease in the number employed. The University has substantial funds in investment without the required approval in terms of the Finance Act No. 38 of 1971.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	573,368	512,599	550,064	513,213	500,000
2	Total Current Assets as at end of year (Rs.'000)	316,353	426,873	284,000	168,336	200,000
3	Accumulated Fund as at end of year (Rs.'000)	846,858	891,780	744,213	601,659	180,000
4	Total Non-Current Liabilities as at end (Rs.'000)					600,000
5	Total Current Liabilities as at end of year (Rs.'000)	42,864	47,693	89,851	79,891	80,000
6	Total Revenue for the year (Rs.'000)	445,255	499,813	639,548	494,817	443,000
	Govt. Grant - Recurrent (Rs.'000)	334,089	346,016	448,769	418,345	354,000
	- Capital / Development (Rs.'000)	91,360	135,000	167,500	45,789	67,000
	Own Revenue (Rs.'000)	19,806	18,797	23,279	30,683	22,000
7	Surplus/Deficit for the year (Rs.'000)	97,911	(97,530)	(55,654)	(122,705)	-
8	Total Capital Expenditure for the year (Rs.'000)	119,862	35,429	120,272	104,711	690,000
9	Total Cost of Employment for the year (Rs.'000)	211,583	222,735	267,331	287,091	300,000
10	Total Number of Employees as at end (Nos.)	1,101	1,218	1,380	1,168	1,414
11	Investment of Surplus Fund (Rs.'000)	12,147	13,561	40,074	40,144	40,150
RATIOS						
a)	Own Revenue to Total Revenue %	4%	4%	4%	6%	5%
b)	Total Cost of Employment per employee (Rs.'000)	192	183	194	246	212