

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Water Resources Board

2 A, Gregory's Avenue,
Colombo - 07.

2 Mission:

"To advice on the development of Groundwater Resources of the country for optimal exploitation. In a sustainable manner and also acquire adequate advisory capacity of this finite resources"

3 Major Activities:

1. Geoscientific interpretation of the available data for Groundwater Resources Development.
2. Hydrogeological Investigation surveys for assessment of Groundwater Resources Islandwide.
3. Geoscientific investigation for location of sites to install tube wells.
4. Identification of groundwater potential areas for Agriculture such as large diameter Agrowells / Agro deep tube
5. Tube well drilling for Domestic, Agricultural and industrial purposes.
6. Feasibility studies for Groundwater Resources Development, related to economic ventures.
7. Analysis of water samples for chemical and physical characteristics.
8. Gathering of hydrogeological data, evaluation and geohydrological map preparations.
9. Identification of environmental situations that lead to negative impacts due to Groundwater Development activities.

4 Brief Comments on Financial Performance :

Despite substantial increase in total revenue the Board is operating on deficits. Cost of employment has been on the increase with the increase in number of employees despite the embargo on new recruitments.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	16,739	16,515	16,559	236,125	236,095
2	Total Current Assets as at end of year (Rs.'000)	23,630	23,366	36,648	47,382	45,000
3	Accumulated Fund as at end of year (Rs.'000)	8,743	8,073	6,584	234,800	230,932
4	Total Non-Current Liabilities as at end (Rs.'000)	19,588	21,093	24,784	25,663	27,163
5	Total Current Liabilities as at end of year (Rs.'000)	12,038	10,715	21,839	23,044	23,000
6	Total Revenue for the year (Rs.'000)	55,736	52,744	67,925	79,741	79,250
	Govt. Grant - Recurrent (Rs.'000)	19,896	21,752	25,365	25,000	17,000
	- Capital / Development (Rs.'000)	2,655	2,095	1,698	1,000	1,000
	Own Revenue (Rs.'000)	33,185	28,897	40,862	53,741	61,250
7	Surplus/Deficit for the year (Rs.'000)	439	2,108	(3,130)	(5,293)	14
8	Total Capital Expenditure for the year (Rs.'000)	53,520	52,757	3,456	1,855	78,236
9	Total Cost of Employment for the year (Rs.'000)	30,048	32,122	36,523	41,697	42,910
10	Total Number of Employees as at end (Nos.)	309	305	299	315	315
11	Investment of Surplus Fund (Rs.'000)					
RATIOS						
a)	Own Revenue to Total Revenue %	60%	55%	60%	67%	77%
b)	Total Cost of Employment per employee (Rs.'000)	97	105	122	132	136