

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: Wayamba University of Sri Lanka

Kanadulla,
Kuliyapitiya.

2 Mission:

" To develop innovative, skilled, trained man power for national and global needs through undergraduate and Post Graduate Education, Research and Research programmes."

3 Major Activities:

Curriculum Development for the four year Degree Programmes in the Faculties,
Infrastructure development for the two new Faculties.

4 Brief Comments on Financial Performance :

Despite the increase in Government grant the University is continuously operating on deficits. Internally generated revenue reflects only a marginal increase. Total cost of employment too had been on the increase with the increase in number of employees despite the embargo on new recruitments.

5 Performance Trend

| ABSOLUTE VALUES | | 1999 | 2000 | 2001 | 2002 | 2003B |
|-----------------|---|------|----------|---------|----------|----------|
| 1 | Total Non-Current Assets (WDV) as at (Rs.'000) | | 103,116 | 138,104 | 204,872 | 250,000 |
| 2 | Total Current Assets as at end of year (Rs.'000) | | 16,410 | 48,550 | 31,893 | 30,000 |
| 3 | Accumulated Fund as at end of year (Rs.'000) | | 115,891 | 182,504 | 229,368 | (62,000) |
| 4 | Total Non-Current Liabilities as at end (Rs.'000) | | Nil | Nil | Nil | Nil |
| 5 | Total Current Liabilities as at end of year (Rs.'000) | | 3,635 | 4,151 | 7,396 | 7,600 |
| 6 | Total Revenue for the year (Rs.'000) | | 53,115 | 139,981 | 143,962 | 155,500 |
| | Govt. Grant - Recurrent (Rs.'000) | | 36,468 | 71,632 | 82,485 | 93,000 |
| | - Capital / Development (Rs.'000) | | 15,847 | 67,436 | 59,777 | 60,000 |
| | Own Revenue (Rs.'000) | | 800 | 913 | 1,700 | 2,500 |
| 7 | Surplus/Deficit for the year (Rs.'000) | | (11,857) | (2,598) | (14,690) | 15,000 |
| 8 | Total Capital Expenditure for the year (Rs.'000) | | 21,227 | 63,289 | 69,667 | 60,000 |
| 9 | Total Cost of Employment for the year (Rs.'000) | | 21,685 | 41,934 | 54,671 | 60,000 |
| 10 | Total Number of Employees as at end (Nos.) | | 172 | 269 | 289 | 362 |
| 11 | Investment of Surplus Fund (Rs.'000) | | Nil | Nil | Nil | Nil |
| RATIOS | | | | | | |
| a) | Own Revenue to Total Revenue | % | 1.5% | 0.7% | 1.2% | 1.6% |
| b) | Total Cost of Employment per employee (Rs.'000) | | 126 | 156 | 189 | 166 |