

Financial Performance of Commercial Public Enterprises - 2004

Central Bank of Sri Lanka

1 Name & Address of the Enterprise: **Central Bank Of Sri Lanka**
30, Janadhipathi Mawatha
Colombo 01.

2 Mission:
Monetary Authority

3 Major Activities:
Currency stability, foreign reserves management, banks / financial sector regulation, public debt management, custodian for the Employees' Provident Fund, issue of currency, exchange control management / regulation.

4 Performance Trend

ABSOLUTE VALUES			2001	2002	2003	2004	2005 B
1	Total Revenue for the year	(Rs.' 000)	20,066,900	21,542,792	16,611,081	31,581,515	13,467,000
2	Gross Profit for the year	(Rs.' 000)	19,235,796	20,035,680	14,709,697	29,838,437	11,554,000
3	Net Profit before Interest and Tax for the year	(Rs.' 000)	13,403,065	16,517,880	11,006,703	26,272,316	6,465,000
4	Financial Charges for the year	(Rs.' 000)	-	-	-	-	-
5	Total Cost of Employment for the year	(Rs.' 000)	3,328,250	1,069,059	1,822,573	1,547,601	1,303,700
6	Capital Expenditure for the year	(Rs.' 000)	2,462,599	400,970	849,434	42,421	425,000
7	Non-Current Assets as at end of the year	(Rs.' 000)	56,214,063	63,182,644	68,609,817	75,927,238	Not Budgeted
8	Current Assets as at end of the year	(Rs.' 000)	206,427,932	243,331,246	285,972,721	338,185,286	Not Budgeted
9	Current Liabilities as at end of the year	(Rs.' 000)	114,092,059	127,568,967	158,128,471	182,758,215	Not Budgeted
10	Non-Current Liabilities as at end of the year	(Rs.' 000)	91,550,382	115,344,176	132,310,370	142,457,687	Not Budgeted
11	Equity as at end of the year	(Rs.' 000)	56,999,554	63,600,747	64,143,697	88,896,622	Not Budgeted
12	Contribution to the Consolidated Fund	(Rs.' 000)	2,500,000	15,000,000	3,520,000	1,000,000	Not Budgeted
13	Number of Employees as at end of the year	(Nos.)	1,907	1,205	1,190	1,159	1,198
14	Investment of Surplus Fund as at end of the year	(Rs.' 000)	-	-	-	-	-
15	Key Performance Indicators						
i)	Net Profit bef. Tax to Equity	%	24%	26%	17%	30%	N/A
ii)	Net Profit bef. Fin. Charges & Tax to Total Assets	%	5%	5%	3%	6%	N/A
iii)	Current Ratio	%	181%	191%	181%	185%	N/A
iv)	Total Cost of Employment per Employee	(Rs.' 000)	1,745	887	1,532	1,335	1,088

5 Comments on Performance:

Total revenue has increased almost by 90% during the year mainly due to the increase in the net foreign exchange revaluation gain.

Gross profit and net profit too have increased very substantially by more than 100% with the increase in the total revenue.

Total cost of employment has declined during the year with the reduction in the number of employees

Capital expenditure of the Bank too has declined very sharply during the year.

There has been an improvement in the asset base and equity with a corresponding increase in the liabilities.

The profit transfer during the year has declined substantially despite substantial increase in the profits.

Return on equity as well as return on total assets too has increased by all most two folds.