

Manthai Salt Ltd

1 Name & Address of the Enterprise: **Manthai Salt Ltd**
356, Union Place
Colombo 02

2 Mission

Rehabilitation of existing slatterns in the North, manufacture salt and processing of salt.

3 Major Activities:

Salt production and sales

4 Performance Trend

ABSOLUTE VALUES		2001/2002	2002/2003	2003/2004	2004/2005 D	2005/2006 B
1	Total Revenue for the year	(Rs.' 000) 4,067	6,479	8,859	9,707	13,521
2	Gross Profit for the year	(Rs.' 000) 983	1,049	773	1,918	3,287
3	Net Profit before Interest and Tax for the year	(Rs.' 000) 221	(746)	(2,927)	(733)	930
4	Financial Charges for the year	(Rs.' 000) 5	31	33	46	31
5	Total Cost of Employment for the year	(Rs.' 000) 2,799	5,878	6,786	6,885	5,507
6	Capital Expenditure for the year	(Rs.' 000) 589	3,597	719	1,069	13,000
7	Non-Current Assets as at end of the year	(Rs.' 000) 34,589	47,970	48,381	49,128	63,663
8	Current Assets as at end of the year	(Rs.' 000) 5,565	5,556	5,731	10,577	7,205
9	Current Liabilities as at end of the year	(Rs.' 000) 1,201	1,463	2,646	3,761	4,011
10	Non-Current Liabilities as at end of the year	(Rs.' 000) -	-	-	-	-
11	Equity as at end of the year	(Rs.' 000) 38,953	52,063	51,467	55,943	66,857
12	Contribution to the Consolidated Fund	(Rs.' 000) -	-	-	-	-
13	Number of Employees as at end of the year	(Nos.) 67	87	71	73	73
14	Investment of Surplus Fund as at end of the year	(Rs.' 000) -	-	-	-	-
15	Key Performance Indicators					
i)	Net Profit bef. Tax to Equity	(%) 1%	-1%	-6%	-1%	1%
ii)	Net Profit bef. Fin. Charges & Tax to Total Assets	(%) 1%	-1%	-5%	-1%	1%
iii)	Current Ratio	(%) 463%	380%	217%	281%	180%
iv)	Total Cost of Employment per Employee	(Rs.' 000) 42	68	96	94	75

5 Comments on Performance:

The Company which commenced its operations in 2001 has been incurring losses continuously except in the year of incorporation. However the loss during the year has declined with the increase in the total revenue.

Total cost of employment has increased marginally with a marginal increase in the number of employees during the year.

There has been an improvement in the asset base and equity with a marginal increase in the liabilities.

Return on equity and total assets although reflect an improvement continue to be negative.