

# Financial Performance of Commercial Public Enterprises - 2004

## National Livestock Development Board

**1 Name & Address of the Enterprise:** **National Livestock Development Board**  
No.40, Nawala Rd., Narahenpita.  
Colombo 05

**2 Mission:**

To run a self sustaining chain of livestock and crop integrated farms in different Agro Ecological zones with a satisfied work force in collaboration with the private sector to provide high quality livestock and agriculture products and breeding material, enhance and strengthening self employment opportunities to the population whilst producing quality pure farm products at reasonable prices to improve the nutritional status of the people thus becoming a healthy market force in the country.

**3 Major Activities:**

Development of quality livestock  
Provide quality breeding materials to farmers  
Sale of farm products to general public

**4 Performance Trend**

ABSOLUTE VALUES		2001	2002	2003	2004	2005 B
1	Total Revenue for the year (Rs.' 000)	490,754	599,896	546,563	587,813	N/A
2	Gross Profit for the year (Rs.' 000)	80,491	81,354	74,563	94,039	N/A
3	Net Profit before Interest and Tax for the year (Rs.' 000)	5,877	4,757	4,030	(942)	N/A
4	Financial Charges for the year (Rs.' 000)	36,971	13,491	19,134	13,538	N/A
5	Total Cost of Employment for the year (Rs.' 000)	131,569	141,978	185,000	159,330	N/A
6	Capital Expenditure for the year (Rs.' 000)	28,501	18,619	115,167	161,713	N/A
7	Non-Current Assets as at end of the year (Rs.' 000)	444,862	559,975	764,769	789,907	N/A
8	Current Assets as at end of the year (Rs.' 000)	262,171	206,980	221,022	214,920	N/A
9	Current Liabilities as at end of the year (Rs.' 000)	178,031	123,827	157,987	140,239	N/A
10	Non-Current Liabilities as at end of the year (Rs.' 000)	177,147	234,710	304,351	323,416	N/A
11	Equity as at end of the year (Rs.' 000)	351,655	408,417	523,453	541,171	N/A
12	Contribution to the Consolidated Fund (Rs.' 000)	-	-	-	-	-
13	Number of Employees as at end of the year (Nos.)	2,686	2,483	2,589	2,519	N/A
14	Investment of Surplus Fund as at end of the year (Rs.' 000)	-	-	-	-	N/A
15	<b>Key Performance Indicators</b>					
i)	Net Profit bef. Tax to Equity (%)	-9%	-2%	-3%	-3%	N/A
ii)	Net Profit bef. Fin. Charges & Tax to Total Assets (%)	1%	1%	0%	0%	N/A
iii)	Current Ratio (%)	147%	167%	140%	153%	N/A
iv)	Total Cost of Employment per Employee (Rs.' 000)	49	57	71	63	N/A

**5 Comments on Performance :**

Revenue generation and gross profit although have improved during the year the Board continues to operate on loss. However the loss has dropped mainly due to decline in the financial charges.

Total cost of employment has decreased during the year with the drop in the number of employees.

Capital expenditure of the Board has increased substantially during the year.

Total asset base and equity have been on the increase with an increase in the liabilities.

The Board has not been contributing to the Consolidated Fund in view of its low profits.

The Board needs to be restructured for improved performance and contribute to the national economy by way of levy to the Consolidated Fund.