

Financial Performance of Commercial Public Enterprises - 2004

National Institute of Business Management

1 Name & Address of the Enterprise: **National Institute of Business Management**
No.120/5,Wijerama Mawatha,
Colombo 07.

2 Mission:

- * Customers - Well recognized qualifications and competencies through quality resource personnel and technology
- * Staff - Professional freedom, performance based rewards and opportunity to learn and grow with the Institute.
- * Visiting Faculty - Recognition & Networking
- * Collaboration- World class delivery facility & expertise
- * Society- Dissemination of Knowledge

3 Major Activities:

Management and supervision training, Management consultancy, Information Technology related training and consultancy, productivity facilitation, Training activities

4 Performance Trend

ABSOLUTE VALUES			2001	2002	2003	2004	2005 B
1	Total Revenue for the year	(Rs.' 000)	116,196	128,874	120,036	114,653	140,528
2	Gross Profit for the year	(Rs.' 000)	-	-	-	-	-
3	Net Profit before Interest and Tax for the year	(Rs.' 000)	40,698	47,167	32,439	13,864	25,098
4	Financial Charges for the year	(Rs.' 000)	18	298	224	183	240
5	Total Cost of Employment for the year	(Rs.' 000)	31,205	31,714	33,457	38,652	45,697
6	Capital Expenditure for the year	(Rs.' 000)	9,681	6,280	10,986	9,953	60,455
7	Non-Current Assets as at end of the year	(Rs.' 000)	74,708	72,396	71,872	70,981	118,351
8	Current Assets as at end of the year	(Rs.' 000)	259,615	291,610	314,856	323,417	298,724
9	Current Liabilities as at end of the year	(Rs.' 000)	62,831	51,358	53,336	48,553	62,160
10	Non-Current Liabilities as at end of the year	(Rs.' 000)	-	-	-	-	-
11	Equity as at end of the year	(Rs.' 000)	271,492	312,648	333,391	345,845	354,915
12	Contribution to the Consolidated Fund	(Rs.' 000)	-	-	2,000	-	10,000
13	Number of Employees as at end of the year	(Nos)	131	130	114	105	112
14	Investment of Surplus Fund as at end of the year	(Rs.' 000)	220,231	248,857	283,506	297,042	260,075
15	Key Performance Indicators						
i)	Net Profit bef. Tax to Equity	(%)	15%	15%	10%	4%	7%
ii)	Net Profit bef. Fin. Charges & Tax to Total Assets	(%)	12%	13%	8%	4%	6%
iii)	Current Ratio	(%)	413%	568%	590%	666%	481%
iv)	Total Cost of Employment per Employee	(Rs.' 000)	238	244	293	368	408

5 Comments on Performance:

Revenue generation although has declined marginally during the year net profit has declined very sharply. Total cost of employment has increased by 15% while number of employees declined marginally during the year. Capital expenditure of the Institute has declined marginally during the year. There has been build up in the asset base and equity while liabilities has declined during the year. Institute has not been contributing to the Consolidated Fund during the year 2004, however it is expected to contribute Rs.10Mn during the year 2005. Return on equity and total assets have declined very sharply during the year.

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