

ANNUAL REPORT

2002-2003

Est. -1967

Lanka Salu Sala Ltd.

An Enterprise under the Ministry of Commerce & Consumer Affairs

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HISTORICAL NOTE

INCORPORATION

In Accordance with the Government Policy, Lanka Salu Sala Limited was incorporated as a Public Liability Company in 1967 to take over the business of import and distribution of textiles from the Co-operative WholeSale Establishment. This was done to give effect to Government Policy whereby the State and the Private Sector were to participate in joint ventures.

In April 1971, Lanka Sala Ltd. was converted to a Public Corporation under the State Trading Corporation Act No. 33 of 1970. In terms of the Government Policy on Privatization of Government Undertakings, Salu Sala was once again converted to a Limited Liability Company in November 1991. This was done under the Conversion of Public Corporations or Government Owned Business Undertakings into Public Companies Act No. 23 of 1987.

CORPORATE INFORMATION

Name of Company

Lanka Salu Sala Limited

Legal Form

The Company is an Unquoted Public Company with liability limited and was incorporated in Sri Lanka in November 1991, under the Conversion of Public Corporations or Government Owned Business Undertakings into Public Companies Act. No. 23 of 1987. The companies ordinary shares which are fully owned by the State and held by the Secretary to the Treasury on behalf of the State and are not listed in the Colombo Stock Exchange of Sri Lanka.

Registered Office of the Company and Contact Details

No. 93. Jawatta Road
Colombo 5. Sri Lanka
P.O. Box 1649
Telephone : 2586415, 2586957, 2587733
Facsimile: 2586752
Email: saluala@eureka.lk
Web : www.commerce.gov.lk

Board of Directors

Fazal Hamid	- Chairman
Pumi De Alwis	- Working Director
Chamindra De Silva	- Director
Ruwan Gallege	- Director
Gamini Jayewardena	- Director
Abdul Rasool	- Director
Rajiv Hewavitarana	- Director

Secretaries

Varners Lanka Ltd.

Auditors

Ernst & Young
Chartered Accountants
P.O.Box 101
Colombo
Sri Lanka

Bankers

- Bank of Ceylon
- Commercial Bank of Ceylon
- Hatton National Bank
- Peoples Bank
- Sampath Bank
- Seylan Bank
- Standard Chartered Bank

Vision & Mission Statements

MISSION

To delight Customers by providing quality innovative products through and island wide network at affordable price, while ensuring satisfactory returns to our stakeholders.

VISION

To be the market leader in the fashion and textile Industry in Sri Lanka

CHAIRMAN'S REVIEW

The audited accounts for the year ended 31st March 2003 is now presented by your Board of Directors to all the stake holders.

OVERVIEW

The new management since taking office in March 2002 has achieved good results in the backdrop of vigorous competition in the textile trade.

The brand image of Salu Sala was up graded with the opening of the super grade outlets (ConneXion) in Colpety and Kandy mainly to grab the 'niche market' by inviting the business partners from the top end of the fashion world. New outlets were also opened in Kalutara, Beruwala, and Batticaloa.

The retail trade was revitalized by making the range being made available in all the outlets through out the country.

The wholesale sector also showed promising results with the winning of government tenders and projects such as the 'All Island School Uniform Project'.

The company reduced its overheads through the retrenchment of around 800 employees from the company as well as from its 100% owned subsidiary Lanka Textiles Emporium Ltd by way of a Voluntary Retirement Scheme (VRS) funded by the Treasury.

PERFORMANCE

The company has shown a marked improvement in sales compared to the previous year by way of more than doubling revenue. The cost reduction together with adequate controls also resulted in reducing the operational loss from Rs. 35 million in 2001/2002 to Rs: 62 million 2002/2003 though the company received Rs. 120 million from the Treasury towards meeting company expenses in 2001/2002 (compared to only Rs.11 million in 2002/2003). This amounts to 77 % improvement in losses.

SHORT TERM PROGRAMS OF THE COMPANY

Retail Trade

The company has commenced operating on consignment basis supplies to maintain satisfactory liquidity position, to ensure adequate product range at all its outlets. The company at present operates 24 outlets island-wide and hopes to open new outlets where applicable after undertaking a market research and cease operations wherever it is not profitable. The company is also planning to re-start the franchise operations in the near future on an island wide basis.

Salu Sala ‘ConneXion’

In order to enter the niche market in the fashion industry, Salu Sala upgraded its image with the opening of the ‘super grade’ outlets (ConneXion) by refurbishing the Colpety showroom and re-locating the Kandy outlet at Queen’s Hotel. This was facilitated through the business partners who are the top end fashions in Sri Lanka namely Triumph, Velona, Sinwa, Metro and Fashion Folks.

Handloom Operation

We are concentrating on our handloom operations and have identified the Liberty Plaza showroom as our exclusive ‘handloom center’. We are exploring the possibility of exports in this sector.

Power loom Operations

The factories situated at Meegoda, which were operated under the subsidiary Lanka Textiles Emporium Ltd. ceased operations in May 2002 with the retrenchment of staff under the VRS. The factory situated at Kalutara was modernized with the available resources to function as a model factory with the labour being outsourced.

TENDERS AND PROJECTS

Salu Sala continues to service government tenders and was successful in securing the ‘All Island School Uniform’ project in cutting, packing and distribution sectors which was completed in March 2003.

IT OPERATIONS

The IT facilities with ‘Point Of Sale’ (POS) systems have been introduced at six selected outlets and are directly connected with head office. The company plans to expand this to other outlets as well in the near future.

The accounting operation has been outsourced, including the software, and is networked to improve efficiency and control.

LONG TERM PROGRAMS

Corporate Plan

This is nearing completion and will be ready by end September 2003. This was facilitated by the consultants at the Line Ministry. The company plans to incorporate performance measurements to this before implementation.

Restructuring Plan

In order to attract private equity participation and to revitalize the company, five subsidiary companies were incorporated namely SaluSala Retail Ltd., SaluSala Projects Ltd., SaluSala Manufacturing Ltd., SaluSala Designs Ltd. and SaluSala Management Services Ltd. to take over the strategic business activities of SaluSala Ltd. The allocation of resources to these subsidiaries, are being carried out.

Human Resources

In house training and motivational sessions of the staff are now being carried out to prepare the employees for the changes contemplated in the future, to increase staff moral and productivity.

CONCLUSION

I wish to thank the Board of Directors for their prudent policies and decisions as well as their innovative and creative thinking which has resulted in taking the company to greater heights. I am also thankful to all the employees for their untiring efforts and am greatly appreciative by the continued confidence and trust placed upon us by all the stakeholders.

A.Fazal Hameed
Chairman
2003

**LANKA SALU SALA
LIMITED
DRAFT
FINANCIAL STATEMENT
FOR
THE YEAR ENDED
31-Mar-2002**

LANKA SALU SALA LIMITED
BALANCE SHEET AS AT 31/03/200.

		NOTE	Rs.
42,440,735.08	PROPERTY, PLANT & EQUIPMEN	1	41,934,973.35
9,340,010.00	INVESTMENT:	2	9,340,010.00
51,780,745.08			51,274,983.35
<u>CURRENT ASSETS</u>			
57,019,446.82	INVENTORIE:	3	50,227,206.89
80,708,344.19	DEBTORS	4	104,120,757.25
535,935.34	INVESTMENTS DEPOSIT	5	579,529.34
3,756,492.52	PREPAYMENTS & DEPOSITS	6	4,779,238.14
27,110,043.44	CASH IN HAND & BAN	7	28,588,791.89
4,558,719.32	INCOME TAX	8	4,560,097.64
173,688,981.63			192,855,621.15
#####	TOTAL ASSETS		Rs.244,130,604.50
<u>REPRESENTED B</u>			
<u>SHARE CAPITAL</u>			
<u>AUTHORISED</u>			
300,000,000.00	30,000,000 ORDINARY SHARES OF RS 1		300,000,000.00
<u>ISSUED & FULLY PAI</u>			
300,000,000.00	30,000,000 ORDINARY SHARES OF RS 1		300,000,000.00
<u>RESERVES</u>			
(592,236,919.67)	PROFIT & LOSS ACCOUNT		(663,563,932.53)
<u>NON CURRENT LIABILITIES</u>			
109,673,000.00	BANK LOANS	9	107,673,000.00
43,536,676.71	GRATUITY		45,551,065.35
153,209,676.71			153,224,065.35
<u>CURRENT LIABILITIES</u>			
213,797,550.43	CREDITORS & ACCRUALS	10	265,501,279.42
0.00	VRS ACCOUNT	19	36,200,042.88
150,699,419.24	BANK OVERDRAFT	11	152,769,149.38
364,496,969.67			454,470,471.68
225,469,726.71	TOTAL LIABILITIE		244,130,604.50

Lanka Salusala Ltd.

These statements of accounts have been prepared from the books, documents and information of Lanka Salusala Ltd.

Cabraal Consulting Group (Pvt.) Ltd.

LANKA SALU SALA LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2003

		NOTE	Rs.	
GROSS PROFIT FROM				
18,757,828.35	GENERAL TRADING	A	40,299,403.61	21,541,575.26
-	EXPORTS		-	0.00
<u>(1,920,840.49)</u>	CURTAIN SERVICE	B	<u>3,352,158.24</u>	5,272,998.73
16,836,987.86			43,651,561.85	26,814,573.99
NET PROFIT/LOSS FROM				
229,299.28	HANDLOOM CENTRE GONULLA	C	(715,902.19)	(945,201.47)
(1,803,779.71)	- GALAGEDERA	D	(1,179,494.75)	624,284.96
(2,179,737.47)	PRINTING UNITS - GOTHATUWA	E	(756,006.19)	1,423,731.28
(1,620,861.29)	- MULLARIYAWA	F	(621,118.08)	999,743.21
0.00	Profit on CB Sales		0.00	0.00
0.00	SCHOOL UNIFORM PROJECT	G	15,628,731.07	15,628,731.07
<u>(5,375,079.19)</u>			<u>12,356,209.86</u>	17,731,289.05
11,461,908.67	PROFIT FROM OPERATIONS		56,007,771.71	44,545,863.04
OTHER INCOME				
7,702,302.14	RENT		13,301,844.56	5,599,542.42
351,002.50	DIVIDEND		351,002.50	0.00
0.00	FIXED ASSETS DISPOSAL ACCOUNT	18	0.00	0.00
105,914,728.47	MISCELLANEOUS	12	14,958,802.48	(90,955,925.99)
113,968,033.11			28,611,649.54	(85,356,383.57)
125,429,941.78	TOTAL INCOME		84,619,421.25	(40,810,520.53)
LESS : EXPENDITURE				
2,528,136.67	SELLING & DISTRIBUTION	13	4,750,596.69	2,222,460.02
105,683,954.43	ADMINISTRATION	14	90,775,151.44	(14,908,802.99)
52,898,308.69	FINANCIAL	15	51,974,267.80	(924,040.89)
161,110,399.79			147,500,015.93	(13,610,383.86)
(35,680,458.01)	NET PROFIT / (LOSS) BEFORE DEPRECIATION		(62,880,594.68)	(27,200,136.67)
2,003,831.81	LESS : DEPRECIATION		1,869,086.53	(134,745.28)
(37,684,289.82)	NET PROFIT/LOSS FOR THE YEAR		(64,749,681.21)	(27,065,391.39)
(554,552,629.85)	P & L ACCOUNT - BALANCE B/F		(598,814,251.32)	(44,261,621.47)
<u>(592,236,919.67)</u>	P & L ACCOUNT - BALANCE C/F		<u>(663,563,932.53)</u>	(71,327,012.86)

Lanka Salusala Ltd.

These statements of accounts have been prepared from the books,

18.47

LANKA SALU SALA LIMITED

29.14

TRADING ACCOUNT FOR THE YEAR ENDED 31/03/2003

Rs.	NOTE	Rs.	Rs.
A <u>GENERAL TRADING</u>			
101,543,680.82	16		#####
			TURNOVER
<u>LESS : COST OF SALES</u>			
99,819,583.08		71,418,822.52	
			OPENING STOCK
34,717,914.32	17	74,454,128.31	
6,094,283.37		-	
			PURCHASES - LOCAL
		-	FOREIGN
140,631,780.77		145,872,950.83	
1,591,685.71		16,844.93	
			<u>LESS : GOODS SENT FOR PROCESSING</u>
139,040,095.06		145,856,105.90	
56,254,242.59		47,836,413.32	
			<u>LESS : CLOSING STOCK</u>
82,785,852.47			98,019,692.58
			GROSS PROFIT
18,757,828.35			<u>40,299,403.61</u>

81.53

70.86

Rs.	NOTE	Rs.	Rs.
B <u>CURTAIN SERVICE</u>			
6,770,386.86			6,531,162.31
			CONTRACT VALUE
<u>LESS : COST OF SALES</u>			
5,106,491.59		0.00	
			OPENING STOCK
<u>PURCHASE</u>			
2,384,603.85		2,835,622.82	
601,462.50		311,300.75	
598,669.41		32,080.50	
			TEXTILES
			ACCESSORIES
			OTHERS
8,691,227.35		3,179,004.07	
			<u>LESS : CLOSING STOCK</u>
8,691,227.35			3,179,004.07
(1,920,840.49)			<u>3,352,158.24</u>
			GROSS PROFIT

Lanka Salusala Ltd.

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Cabraal Consulting Group (Pvt.) Ltd.

Disposal of Fixed Assets

280,000.00	Sale proceed	-
280,000.00	FIXED ASSETS DISPOSAL	3,340,890.93
	<u>Less: Cost of the assets</u>	<u>3,340,890.93</u>
	?	-
	?	-
	<u>Less: Depreciation</u>	<u>-</u>
280,000.00		<u>3,340,890.93</u>

C GONULLA HANDLOOM PROJECT

DETAILED MANUFACTURING, TRADING, PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31st March 2003

<i>Raw materials</i>		
11,564.97	Opening Stock	305,476.00
696,090.49	Purchases	1,332,125.88
707,655.46		1,637,601.88
305,476.00	Less: Closing Stock	485,494.75
402,179.46	Raw Material consumed	1,152,107.13
969,706.79	Add: Direct Wages	870,558.55
1,371,886.25		2,022,665.68
	Add: Indirect Wages	
	Depreciation (Machinery & Equipments)	
1,371,886.25		2,022,665.68
80,832.75	Add: Opening Work in progress	-
1,452,719.00		2,022,665.68
-	Less: Closing Work in progress	69,393.25
1,452,719.00	MANUFACTURING COST C/F	1,953,272.43
<hr/>		
2,447,899.02	SALES	1,776,990.78
	<u>Less: Cost of sales</u>	
83,381.12	Opening Finished Goods stok	-
1,452,719.00	MANUFACTURING COST B/F	1,953,272.43
1,536,100.12		1,953,272.43
-	Closing Finished goods stock	69,877.23
1,536,100.12		1,883,395.20
911,798.90	GROSS PROFIT FOR THE YEAR	(106,404.42)
	<u>LESS: EXPENSES</u>	
524,468.77	Salaries & wages	533,766.61
	Overtime	
	Casual wages	
-	Sick incentives	1,000.00
-	Medical Aid	250.00
1,250.50	Travelling & Subsistence	800.00
87,937.45	Staff welfare	-
7,915.65	Electricity	9,990.36
	Insurance	
15,070.00	Gas & Firewood	-
	Postage & Stationery	
	Rent & Rates	
1,313.75	Telephone	4,945.80
830.00	Repairs & Renewals	-
	Water tax	
2,750.00	Packing materials	308.00
40,963.50	Depreciation (Build., F&F)	39,564.50
-	Depreciation (Mach. & Equip.)	18,872.50
	Security expenses	
	Sundry expenses	
682,499.62		609,497.77
229,299.28	Net Profit/ (Loss) for the year	(715,902.19)

Lanka Salusala Ltd.

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Cabraal Consulting Group (Pvt.) Ltd.

D GALAGEDARA HANDLOOM PROJECT

DETAILED MANUFACTURING, TRADING, PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st March 2003

Raw materials

596,651.25	Opening Stock	263,382.65
1,074,583.16	Purchases	2,523,091.67
<u>1,671,234.41</u>		<u>2,786,474.32</u>
263,382.65	Less: Closing Stock	884,162.72
<u>1,407,851.76</u>	Raw Material consumed	<u>1,902,311.60</u>
<u>1,407,851.76</u>	Add: Direct Wages	1,902,311.60
	Add: Indirect Wages	
	Depreciation (Machinery & Equipments)	
<u>1,407,851.76</u>		<u>1,902,311.60</u>
190,715.54	Add: Opening Work in progress	1,271.82
<u>1,598,567.30</u>		<u>1,903,583.42</u>
1,271.82	Less: Closing Work in progress	169,086.25
<u>1,597,295.48</u>	MANUFACTURING COST C/F	<u>1,734,497.17</u>

3,361,147.07 SALES 3,410,311.23

Less: Cost of sales

262,366.84	Opening Finished Goods stok	9,725.64
1,597,295.48	MANUFACTURING COST B/F	<u>1,734,497.17</u>
1,859,662.32		1,744,222.81
9,725.64	Closing Finished goods stock	<u>134,750.80</u>
<u>1,849,936.68</u>		<u>1,609,472.01</u>
1,511,210.39	GROSS PROFIT FOR THE YEAR	1,800,839.22

LESS: EXPENSES

756,088.49	Salaries & wages	636,416.50
3,125.20	Overtime	-
1,877,665.92	Casual wages	2,188,767.31
	Medical Aid	
12,168.50	Travelling & Subsistence	6,652.05
-	Sick incentive	2,800.00
152,924.45	Staff welfare	-
207,399.90	Electricity	30,380.62
1,980.00	Insurance	-
5,304.00	Postage & Stationery	-
39,150.00	Gas & firewood	-
	Rent & Rates	
3,717.64	Telephone	20,414.76
600.00	Repairs & Renewals	-
4,548.35	Water tax	1,081.60
-	GALAGEDARA-Depreciation M & E	1,895.00
54,399.65	Depreciation (Build., F&F)	53,243.13
191,958.00	Security expenses	10,140.00

3,960.00	Sundry expenses	28,543.00	
3,314,990.10			2,980,333.97
(1,803,779.71)	Net Profit/ (Loss) for the year		(1,179,494.75)

Lanka Salusala Ltd.

These statements of accounts have been prepared from the books, documents and information of Lanka Salusala Ltd.

Cabraal Consulting Group (Pvt.) Ltd.

E GOTHATUWA PRINTING UNIT

**DETAILED MANUFACTURING, TRADING, PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st March 2003**

	<u>Raw materials</u>		
381,352.20	Opening Stock		178,470.50
1,300,114.03	Purchases		(86,785.95)
1,681,466.23			91,684.55
1,240,210.19	Less: Closing Stock		117,046.47
441,256.04	Raw Material consumed		(25,361.92)
	Add: Direct Wages		(25,361.92)
441,256.04			
	Add: Indirect Wages		
	Depreciation (Machinery & Equipments)		(25,361.92)
441,256.04			
	Add: Opening Work in progress		(25,361.92)
441,256.04			
	Less: Closing Work in progress		
441,256.04	MANUFACTURING COST C/F		(25,361.92)
245,859.60	SALES : Printing charges		60,722.40
	<u>Less: Cost of sales</u>		
101,241.27	Opening Finished Goods stock	-	
441,256.04	MANUFACTURING COST B/F	(25,361.92)	
542,497.31		(25,361.92)	
59,903.84	Closing Finished goods stock	-	
482,593.47			(25,361.92)
(236,733.87)	GROSS PROFIT FOR THE YEAR		86,084.32
	<u>LESS: EXPENSES</u>		
886,069.02	Salaries & wages	444,741.30	
2,511.07	Overtime	-	
892,477.80	Casual wages	194,360.00	
	Medical Aid		
6,880.00	Travelling & Subsistence	-	
56,654.55	Staff welfare	-	
12,874.86	Electricity	12,204.64	
	Insurance		
450.00	Postage & Stationery	-	
	Rent & Rates		
3,835.30	Telephone	1,070.00	
	Repairs & Renewals		

10,360.00	Water tax	1,342.60	
64,992.50	Depreciation (Build., F&F)	65,011.50	
4,290.00	Security expenses	4,914.00	
	Sundry expenses		
1,608.50	GOTHATUWA-CLOS/STOCK 31/3/00	118,446.47	
<u>1,943,003.60</u>			842,090.51
<u>(2,179,737.47)</u>	Net Profit/ (Loss) for the year		<u>(756,006.19)</u>

Lanka Salusala Ltd.

These statements of accounts have been prepared from the books, documents and information of Lanka Salusala Ltd.

Cabraal Consulting Group (Pvt.) Ltd.

F MULLERIYAWA PRINTING UNIT

**DETAILED MANUFACTURING, TRADING, PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st March 2003**

	<u>Raw materials</u>		
231,263.17	Opening Stock		109,512.98
	Purchases		
<u>231,263.17</u>			<u>109,512.98</u>
109,513.98	Less: Closing Stock		193,249.16
<u>121,749.19</u>	Raw Material consumed		<u>(83,736.18)</u>
	Add: Direct Wages		
<u>121,749.19</u>			<u>(83,736.18)</u>
	Add: Indirect Wages		
	Depreciation (Machinery & Equipments)		
<u>121,749.19</u>			<u>(83,736.18)</u>
-	Add: Opening Work in progress		23,465.95
<u>121,749.19</u>			<u>(60,270.23)</u>
23,465.95	Less: Closing Work in progress		8,707.75
<u>98,283.24</u>	MANUFACTURING COST C/F		<u>(68,977.98)</u>
101,241.51	SALES : Printing charges		280,932.85
	Less: Cost of sales		
53,690.72	Opening Finished Goods stock	52,369.19	
98,283.24	MANUFACTURING COST B/F	(68,977.98)	
<u>151,973.96</u>		<u>(16,608.79)</u>	
52,368.19	Closing Finished goods stock	72,038.90	
<u>99,605.77</u>			<u>(88,647.69)</u>
1,635.74	GROSS PROFIT FOR THE YEAR		369,580.54
	<u>LESS: EXPENSES</u>		
504,521.76	Salaries & wages	296,576.53	
	Overtime		
962,016.49	Casual wages	617,090.16	
	Medical Aid		
569.00	Travelling & Subsistence	130.00	
50,562.65	Staff welfare	-	
9,152.00	Electricity	15,581.80	
	Insurance		
29,720.00	Firewood	-	
	Postage & Stationery		

	Rent & Rates		
	Telephone		
	Repairs & Renewals		
4,635.00	Water tax	-	
	Packing materials		
61,320.13	Depreciation (Build., F&F)	61,320.13	
	Security expenses		
	Sundry expenses		
1,622,497.03			990,698.62
(1,620,861.29)	Net Profit/ (Loss) for the year		(621,118.08)

Lanka Salusala Ltd.

These statements of accounts have been prepared from the books, documents and information of Lanka Salusala Ltd.

Cabraal Consulting Group (Pvt.) Ltd.

G SCHOOL UNIFORM ACCOUNT
DETAILED WORKING, PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st March 2003

	- Invoice value	35,963,029.34	
	- Sale of Cardboard & polythene	464,203.30	
	-	36,427,232.64	
	<u>LESS: EXPENSES</u>		
	- Purchases	3,327,049.04	
	- Custom clearing charges	2,424,450.00	
	- Overtime	437,284.28	
	- Salaries E.P.F.& E.T.F.	8,947.71	
	- Casual wages	3,003,453.01	
	- Meals to staff	22,865.00	
	- Van hireing charges	30,000.00	
	- Travelling	35,687.00	
	- Unloading charges	114,241.50	
	- Distribution expenses	2,648,819.80	
	- Insurance	294,000.00	
	- Postage & Stationery	538,268.50	
	- Rent	3,882,870.25	
	- Telephone	155,762.42	
	- Maintenance of motor vehicles	21,667.30	
	- Creditors control LTE	768.76	
	- Unclaimed pay	5,964.90	
	- ? Professionals	80,250.00	
	Water tax		
	- Sales incentives	95,600.00	
	- Packing materials	1,131,745.11	?
	- Advance cash	3,000.00	
	- Cheque advance	16,575.00	
	- ? Petty cash	29,756.30	
	Depreciation (Build., F&F)		
	- Security expenses	812,637.00	
	- ? Sundry expenses	1,676,838.69	

<u>-</u>	
<u>-</u>	Net Profit/ (Loss) for the year

<u>20,798,501.57</u>
<u>15,628,731.07</u>

Notes.

Rs.	1 <u>PROPERTY, PLANT & EQUIPMENTS</u>	SCH
9,954,185.00	Land	
29,164,713.23	Building	
493,192.53	Plant & Machinery	
494,815.66	Motor Vehicles	
799,278.74	Furniture & Fittings	
1,493,063.31	Office Equipments	
41,486.61	Store Equipments	
-	Fire Equipments	
<u>42,440,735.08</u>		
Rs.	2 <u>INVESTMENT</u>	
2,340,000.00	Colombo Drydocts Ltd. (234,000 shares of Rs.10/= each)	
7,000,000.00	Lanka Textile & Emporium Ltd. (Unquated 700000 Ordinary shares of Rs. 10/= each.)	
10.00	Ceylon Shipping Lines Ltd.	
<u>9,340,010.00</u>		
Rs.	3 <u>INVENTORIES</u>	
56,254,242.59	Stock in Trade	
-	Stock at Curtain Service Unit	
765,204.23	Stocks at Printing Units) & Handloom centeres)	3.1
-	DYES & CHEMICALS	
<u>57,019,446.82</u>	Dyes & Chemicals	
	3.1	
274,380.11	Stocks at other units	
305,476.00	Galagedara	
185,348.12	Gonaulla	
-	MULLERIYAWA-Closing stock -Balance sheet	
<u>765,204.23</u>	MULLERIYAWA-Yarn stock -Balance sheet	
Rs.	4 <u>DEBTORS</u>	
22,391,333.62	Co-operatives	
56,736,232.13	Dept.Corp.& Others	1
4,761,338.08	Accounts receivable	11
<u>83,888,903.83</u>	Dues on Loans & Adv.to Empl	111
156,500.85	Less -:	
3,024,058.79	Hire purchase interest	
3,180,559.64	Prov.for bad doubtful Debtors	
<u>80,708,344.19</u>		

Rs.	5 INVESTMENT & FIXED DEPOSITS	SCH
535,935.34	Fixed Deposits	
	Treasury Bills	
<u>535,935.34</u>		
Rs.	6 DEPOSITS & PREPAYMENTS	1V
3,741,173.52	Deposits	
15,319.00	Prepayments	
<u>3,756,492.52</u>		
Rs.	7 CASH IN BANKS & HAND	
2,731,104.58	Cash-in-hands	
48,405.43	Floating cash	
18,661,900.78	H/O CASH CONTROL A/C	
-	H N B - I VRS	
-	BOC 1-	
13,279.50	Postal franking machine	
756,285.58	Petty cash control	
-	H N B Call Deposit	
-	Sampath Surekum	
-	Sampath bank	
-	Com. Bank - Call deposit	
-	H.N.B.2	
4,563,808.56	Peoples' Bank- Col 5	
-	BOC 2 - Col 5	
972,800.00	P/B 2	
(637,540.99)	Commercial Bank	
-	Peoples Bank-	
<u>27,110,043.44</u>		
Rs.	8 TAX REFUNDABLE	
3,000,832.00	Tax Refundable	
1,557,887.32	With holding tax	
<u>4,558,719.32</u>		
Rs.	9 BANK LOANS	
90,000,000.00	Bank of Ceylon	
13,635,000.00	Seylan Bank - R.I.L.	
6,038,000.00	- Term Loan	
<u>109,673,000.00</u>		
Rs.	10 CREDITORS & ACCRUALS	
29,173,222.60	Local Suppliers	V
-	Accrued Expenses	
98,595.00	Share Refund of Lanka salu sala Ltd.	
183,755,233.43	Accounts Payable	V1
770,499.40	Refundable Deposits	V11
<u>213,797,550.43</u>		
Rs.	11 BANK OVERDRAFT	SCH
2,688,977.33	peoples' Bank-	
-	H N B - I VRS	
134,156,572.43	Bank of Ceylon T'gasyaya	
-	P/B, COL 5	
613.97	Bank of Ceylon - 2	

12,585,553.61	Seylan Bank	
-	H.N.B.2	
-	Sampath bank	
-	Seylan Bank	
1,267,701.90	Grindlays Bank	
<u>150,699,419.24</u>		
Rs.	12 MISCELLANEOUS INCOME	
103,260,908.00	Treasury funds	
2,653,820.47	Other Income	V111
<u>105,914,728.47</u>		
Rs.	13 SELLING & DISTRIBUTION	
181,669.50	Advertising	
55,157.50	Sales & Export Promotion	
90,272.97	Packing Materials	
624,337.00	Business Turnover Tax	
1,503,987.41	Maintenance of Motor Vehicle	X11
48,712.29	Consumable Expenses	
-	FOREIGN TRIP & TRADE FAIRS	
20,000.00	Trade Fairs	
4,000.00	Sales Incentives	
	Transport charges	
<u>2,528,136.67</u>		
Rs.	14 ADMINISTRATION & GENERAL	SCH
22,900.00	Directors fees	
87,766,825.72	Staff Emoluments	14.1
2,959,853.44	Rent, Rates & Taxes	
3,489,446.53	Electricity	
840,754.71	Printing & Stationery	
35,795.08	Insurance	
1,771,862.47	Postage, Telephone & Telegrams	
431,473.70	Travelling & Subsistence	
1,572,005.18	Staff Medical Aid	
2,141,751.64	Staff Welfare	X1
751,993.71	Maintenance of Motor Vehicle	X11
101,937.62	Sundry Expenses	
162,732.96	Professional charges	
80,036.41	Entertainment	
5,000.00	Computer rental	
620,221.64	Repairs & Maintenance	1X
5,200.00	Security Inspection fees	
867,596.04	Water Tax	
5,752.00	SUBSCRIPTION	
17,500.00	Computer charges - Payroll	
-	CHARITY NON APPROVED	
28,552.85	Gift & Donation	
519,551.01	Gratuity to employees	
300,000.00	AUDIT FEES	
-	ACCOUNTANCY CHARGES	
-	MANAGEMENT SERVICE	
-	REIMBURSABLE EXPENSES	
117,140.00	Valuation charges	
-	MANAGEMENT FEES	
993,682.50	Security charges	
	Employees compensation	
	Suspence - Salaries	

74,389.22
105,683,954.43

Cutting & Packing charges
 E.P.F. Surcharge

14.1 STAFF EMOLUMENTS

78,805,244.27
 -
 4,240.00
 6,848,595.27
 2,108,746.18
87,766,825.72

Salaries & Wages X
 Bonus
 Employees compensation
 Employees Provident fund
 Employees Trust Fund

Rs.
 52,439,705.94
 430,398.33
 28,204.42
52,898,308.69

15 FINANCIAL CHARGES

Bank Interest 15.1
 Bank charges
 Interest on security Deposits

Rs.
 34,646,663.36
 2,100,050.00
 14,391,032.95
 1,301,959.63
 -
52,439,705.94

15.1 BANK INTEREST

SCH

Interest paid on Bank O/D
 INTEREST PAID ON TR. LOANS
 Interest paid on Bank loans
 Interest paid on term loan
 Interest paid on Import loan
 Interest 42.5

Rs.
 101,889,240.42
 101,889,240.42
 345,559.60
101,543,680.82

16 SALES

Retail
 Welfare
 Big Buy
 Less:- Returns

Rs.
 35,314,833.88
 3,054.66
 864,390.03
 867,444.69
 34,447,389.19
 270,525.13
34,717,914.32

17 LOCAL PURCHASE

Local Purchases
 Less:- shortage recoverd
 Returns
 Tailoring charges
 Dyes & chemicals

18 FIXED ASSETS DISPOSAL ACCOUNT

Buildings

Sale proceed 1,500,000.00

LESS: Cost
 Less: Depreciation

1,343,550.00
 377,873.43
965,676.57
534,323.43

Profit on disposal of assets

19 VRS ACCOUNT

VRS-RECEIPTS

Rs.
9,954,185.00
28,674,845.69
371,374.70
206,443.44
698,506.46
1,911,939.94
117,678.12
-
41,934,973.35

Rs.
2,340,000.00

7,000,000.00

10.00
9,340,010.00

Rs.
47,836,413.32
-
2,242,443.83
148,349.74
50,227,206.89

1,187,999.77
624,765.23
429,678.83
-
2,242,443.83

Rs.
17,849,903.41
89,103,435.17
3,798,593.31
110,751,931.89

156,500.85
6,474,673.79

6,631,174.64
104,120,757.25

Rs.
579,529.34

579,529.34

Rs.
4,752,169.14
27,069.00

4,779,238.14

Rs.
2,827,347.77
44,474.93
11,482,242.83
-
-
23,980.50
1,446,222.15
-
13,000,000.00
-
(235,476.29)

28,588,791.89

Rs.
3,002,210.32
1,557,887.32

4,560,097.64

Rs.
88,000,000.00
13,635,000.00
6,038,000.00

107,673,000.00

Rs.
32,170,104.24
-
98,595.00
232,589,799.44
642,780.74

265,501,279.42

Rs.
1,864,292.84
(10,302,636.25)
133,736,146.27
1,736,588.19
613.97

10,456,346.96
8,258,447.17
4,163,353.79
345,407.05
2,510,589.39

152,769,149.38

Rs.

11,000,000.00
3,958,802.48

14,958,802.48

Rs.

1,734,477.10
96,430.00
142,386.65
-
1,676,256.34
940.00
35,115.25
40,119.00
1,024,872.35

4,750,596.69

Rs.

158,130.00
65,339,459.69
3,883,356.03
4,541,925.65
1,155,938.15
230,309.60
2,141,975.56
1,461,842.31
947,294.60
399,410.05
838,128.17
413,158.62
421,451.50
118,152.39
117,905.61
2,151,395.58
-
642,950.24
40,500.00
20,000.00
2,352.10
154,475.25
26,287.70
-
27,500.00
1,185,000.00
179,922.00
8,461.50
1,560,000.00
2,363,413.75

244,455.39
90,775,151.44

54,169,432.50

-

-

9,455,050.47

1,714,976.72

65,339,459.69

Rs.

50,804,896.26

1,165,960.70

3,410.84

51,974,267.80

Rs.

28,187,145.09

1,168,849.67

19,663,024.99

1,785,876.51

-

50,804,896.26

Rs.

138,349,333.19

138,349,333.19

30,237.00

138,319,096.19

Rs.

73,339,406.61

-

-

-

73,339,406.61

1,114,721.70

74,454,128.31

Motor Vehicle

2,806,567.50

3,796,464.50

3,796,464.50

-

2,806,567.50

534,323.43

3,340,890.93

204,978,990.00

1,027,605.08
206,006,595.08

169,806,552.20
36,200,042.88

Schedules

1 DEBTORS		Rs.
492,154.73	Hire Purchase Debtors	492,154.73
4,785,832.88	DEBTORS CONTROL-TRADE	6,127,907.50
4,276,568.69	DEBTORS-CURTAINING SERVICE	3,491,865.75
3,863,522.91	Debtors- G S P	-
5,705,630.52	DEBTORS-WELFARE	4,512,983.81
3,267,623.89	Goods Sent for Processing	3,224,991.62
<u>22,391,333.62</u>		<u>17,849,903.41</u>
Rs.	11 ACCOUNTS RECEIVABLE	Rs.
492,398.41	Rent receivable	492,398.91 l/y
16,222.60	Advance - cash	1,334,999.60
4,959,527.53	Advance - cheques	12,827,238.59
12,391.63	Mahapola vlll	12,391.63 l/y
41,209.82	Fixed Deposit Interest Receivable	65,352.82 l/y
1,349.28	Operating Account - Bibile	1,349.28 l/y
36,487,717.04	L.T.E.Current Account	40,140,139.80
248,443.38	Returned cheques	655,993.83
533,380.00	Debtors - Sundries	538,380.00
141,804.56	Seva vanitha	166,604.56
-	Ministry of School Education	15,739,305.63
-	Adjustment account	-
19,032.37	UNDER CHARGES	16,732.37
210,187.14	P.A.Y.E.Tax receivable	32,383.50
1,328,397.03	Stock shortage & excess	1,253,373.67
10,876,026.97	B.T.T.refundable	3,843,240.97
(110,310.10)	G.S.T.REFUND	8,329,589.03
-	VAT PAID	683,549.57
863,870.40	Cutting & Packing charges receivable	863,870.40 l/y
357,005.14	N.S.L.refund/payable	- l/y
5,500.00	Tender deposit receivable	5,500.00 l/y
-	SALES & EXPORT PROM. RECOVERABLE	100,000.00
-	SUSPENSE A/C-BANKS	15,000.00
-	Uniform project receivables	-
130,759.22	Janasaviya Handloom	130,759.22 l/y
221,401.09	CASH SHORTAGES & EXCESS	1,955,364.17
291,050.22	Big Buy cheque advances	291,049.22 l/y
150,000.00	Advances for Fixed Assets	150,000.00 l/y
(541,131.60) ?	Operating Account - Transport	(541,131.60) l/y
-	GALAGEDARA- Control account	-
-	G.R. Control A/C	-
-	Stock Excess	- l/y
<u>56,736,232.13</u>		<u>89,103,435.17</u>

Rs.	111	<u>DUES ON LOANS & ADVANCES TO EMPLOYEES</u>	Rs.
204.90		Staff loan - Bicycle	204.90 l/y
105,201.00		Staff loan - Cars & Motorcycles	53,702.60 v
1,862,115.75		Staff loan - Distress Loan	1,322,113.69
2,138,581.91		Staff Festival Advance	1,763,783.91 v
-		SPECIAL LOAN	5,682.75
464,100.00		SPECIAL SALARY ADVAN Rs.1000	466,000.00
4,376.77		Staff Loan recoveries	3,706.27 l/y
3,182.75		Staff Loan - special vi	- l/y
840.00		Staff recoveries - Tailoring charges	840.00 l/y
37,200.00		Staff Loan vii	37,200.00 l/y
145,955.71		Textile Loan - April 99	142,004.24 v
299.29		Textile Loan - December 99	4,074.95
(720.00)		Staff Loan vii	(720.00) l/y
4,761,338.08			3,798,593.31

Rs.	1V	<u>OTHER DEPOSITS</u>	Rs.
3,716,173.52		Deposits - Sundries	4,576,270.42
-		DEPOSIT-RENT	137,468.72
-		DEPOSIT TENDER	13,430.00
25,000.00		Deposits - Stamp Duty Imports	25,000.00 l/y
3,741,173.52			4,752,169.14

Rs.	V	<u>LOCAL PURCHASE CREDITORS</u>	Rs.
40,941,611.47		Creditors Control - Local purchase	62,494,298.11
4,726,753.86		Creditors Control - Printing	4,467,093.95
-		Advance on CB Sales	-
1,424,448.00		Creditors Control - Sundries	1,424,448.00 l/y
(29,807,328.90)		Creditors Control - L.T.E.	(36,215,735.82)
8,024,215.26		D G S P Emporium	- l/y
3,863,522.91		Creditors Control - G.S.P.	- l/y
29,173,222.60			32,170,104.24

Rs.	V1	<u>ACCOUNTS PAYABLE</u>	Rs.
8,373,090.11		Creditors Control - Expenses	8,419,211.44
2,352,818.58		Excess cash refundable	1,917,717.62
-		Uniform project - Expenses payable	-
145,185.29		Refund note control	1,038,626.89
-		Ministry of School Education	-
171,187.35		Retention	171,187.35 l/y
62,863.12		Unearned income	62,863.12
59,606.89		Staff welfare fund	59,606.89 l/y
607,192.91		Unclaimed creditors	607,192.91 l/y
175,610.30		Unclaimed payments	335,919.78
-		BONUS	309.75
-		SUSPENSE A/C-SALARIES	1,300.00
33,973.73		Buddhist society till collection	33,973.73 l/y
11,929,854.72		Advance received against sales - Bigbuy	8,096,256.65
10,888,847.52		E.P.F.payable	7,357,387.96 l/y
-		E.T.F.payable	-
4,017.75		Mihintale provincial council	(1,804.75)
7,564,414.95		G.S.T. PAYABLE	8,050,082.01
725,665.75		ACCRUED EXPENSES-RENT	782,441.45
595,094.58		ACCRUED EXPENSES-ELECTRICITY	31,019.82
160,964.92		ACCRUED EXPENSES-TELEPHONE	96,571.48
-		ACCRUED EXPENSES-Rates	-
128,990.26		ACCRUED EXPENSES-WATER TAX	78,242.25

-	ACCRUED EXPENSES- STATIONARY	(39,563.50)	
1,066,510.59	ACCRUED EXPENSES- Others	1,224,147.17	
1,743,910.00	AUDIT FEE PAYABLE	1,636,500.00	
10,737,278.90	Salaries & wages control	8,965,600.99	
1,559.02	Remittance - C W E	1,559.02	
6,431.11	SECURITY DEPOSIT INTER PAYABLE	(15,729.29)	
3,386,251.34	B.T.T.payable	3,273,566.34	
-	NSL payable	1,464,760.86	
-	SCH UNIFORM-Accrued expenses	11,821,115.90	
2,879,455.16	National Textile corporation	2,879,455.16	l/y
392,235.88	Lease Instalments payable	686,549.88	?
-	LOAN INSTALMENT PAYAB. S/TERM	(175,893.75)	
42,027,229.06	LOAN INTEREST PAYABLE-LONG TERM	59,080,377.90	
-	LOAN INTEREST PAYABLE-Short term	(154,629.06)	
	Interest payable 42.5	-	
(3,346.10)	With holding Tax payable	(15,596.39)	
77,493,359.74	O/D Interest payable	104,774,491.86	
47,000.00	Advance Curtaining	47,000.00	l/y
(2,020.00)	Over charges	(2,020.00)	l/y
<u>183,755,233.43</u>		<u>232,589,799.44</u>	

Rs.	<u>LEASE INSTALMENTS PAYABLE</u>	Rs.
	<u>Lease Instalments Payable</u>	
671,684.00	LEASE INSTALLS PAYABLE-SEYLAN	373,535.00
-	Lease HNB	704,772.00
-	LEASE INSTALLS PAYABLE-COM BANK	98,190.00
<u>671,684.00</u>		<u>1,176,497.00</u>
36,003.17	Less:- Interest Suspense	161,067.10
-	VAT suspense	124,665.00
230,357.95	Lease interest	174,406.02
13,087.00	G.S.T.On Lease	29,809.00
<u>279,448.12</u>	Lease interest payable	<u>489,947.12</u>
<u>392,235.88</u>		<u>686,549.88</u>

Rs.	V11	<u>REFUNDABLE DEPOSIT</u>	Rs.
132,531.28		Deposit - Rent	-
30,000.00		DEPOSIT- Canteen	30,000.00
19,500.00		Refundable Tender Deposit	-
246,122.56		Staff security Deposit	241,935.18
342,345.56		Security Deposit - Tailoring	370,845.56
<u>770,499.40</u>			<u>642,780.74</u>

Rs.	V111	<u>OTHER INCOME</u>	Rs.
23,256.78		Fines - General	-
5,121.81		Fines - Printers	65.86
450.00		Tender Deposit - Non refundable	62,389.15
-		RACK INCOME-KOLLUPITIYA	30,000.00
125,353.58		Interest received	351,517.54
(10,400.00)		TRANSPORT CHARGES	2,000.00
13,800.00		Yarn incentive received	-
953,080.30		Sundry Income	83,939.00
3,510.00		Tailoring Income	-
-		Other income	88,000.00
		Unsaleable Stock Charged	
280,000.00		Profit on sale of Assets	3,340,890.93
1,259,648.00		Cutting & Packing Charges	-
<u>2,653,820.47</u>			<u>3,958,802.48</u>

Rs.	1X	<u>REPAIRS & MAINTENANCE</u>	Rs.
404,428.04		Building	1,939,735.83
23,939.05		Office & Equipment	23,559.75
100,626.73		Plant & Machinery	51,765.50
90,727.82		Furniture & Equipment	87,700.00
500.00		Stroes Equipment	48,634.50
620,221.64			2,151,395.58
Rs.	X	<u>SALARIES & WAGES</u>	Rs.
66,830,479.38		Salaries & Wages	43,658,706.64
10,665,527.98		Casual Wages	8,212,336.43
1,284,196.41		Overtime	2,268,389.43
5,000.00		Consultancy Charges	30,000.00
20,040.50		Trainee Allowance	-
78,805,244.27			54,169,432.50
Rs.	X1	<u>STAFF WELFARE</u>	Rs.
157,081.49		Staff Welfare	127,804.85
209,737.50		Unused Medical Leave	261,337.50
1,774,932.65		Gift - Textiles	10,267.70
2,141,751.64			399,410.05
Rs.	X11	<u>MAINTENANCE OF MOTOR VEHICLES</u>	Rs.
233,889.08		Insurance	-
882,655.18		Fuel expenses	1,059,792.70
210,009.07		Vehicle registration & license fees	31,269.15
929,427.79		Repairs & maintenance	1,423,322.66
2,255,981.12			2,514,384.51

Consignment basis sales

2002- July, .	631,626.90	
	110,282.35	
	84,965.75	
	57,751.00	
	9,173.20	
	118,292.50	
	<u>131,162.85</u>	
		1,143,254.55

Western Province

2002 October	663,208.25	
2002 November	696,368.66	
2002 December	<u>731,187.09</u>	
	#####	

Central Province

2002 October	11,576.47	
2002 November	121,586.30	
2002 December	<u>127,665.62</u>	
		260,828.39

North Province

2002 October	89,214.04	
2002 November	93,674.75	
2002 December	<u>98,358.49</u>	
		281,247.28

North Western

2002 October	60,638.55	
2002 November	63,670.48	
2002 December	<u>66,854.01</u>	
		191,163.04

Sabaragamuwa

2002 October	9,631.86	
2002 November	10,113.46	
2002 December	<u>10,619.14</u>	
		30,364.46

Southern

2002 October	124,207.13	
2002 November	130,417.49	
2002 December	<u>136,938.37</u>	
		391,562.99

Uva Province

2002 October	137,721.00	
2002 November	144,607.05	
2002 December	<u>151,837.41</u>	
		<u>434,165.46</u>

3,680,095.62

2003 Januar 232,497.35
181,786.85
267,421.70
41,409.15
59,024.85
114,582.41
87,438.63
78,556.15
63,295.50
119,264.35
250,900.48
32,350.95
99,626.15
96,651.13
60,788.00
193,463.80
75,809.40
98,678.00
136,661.85
63,972.05

#####

2003 Februar 224,584.30
187,815.26
221,079.28
35,022.55
80,050.30
92,286.53
66,620.65
63,903.00
144,877.85
199,676.66
24,974.55
56,667.25
453,510.60
14,226.05
162,091.38
95,688.10
75,899.35
121,934.20
89,069.55

#####

2003 March 645,442.98
433,554.56
477,819.59
112,031.05
330,778.45

208,739.20
706,984.83
352,438.30
1,135,047.92
107,203.25
387,916.15
248,063.34
77,854.40
388,446.85
185,677.74
38,098.30
228,764.95
223,919.80

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Credit Purchases

47,628.00
57,750.00
98,425.00
94,050.00
15,950.00
89,500.00
36,340.00
714,432.80
91,600.00

89,690.00
16,250.00
27,705.00
248,799.00
281,228.75
480,320.00
198,492.00
72,900.00
67,100.00
68,100.00
222,221.25
70,500.00
67,200.00
5,460.00
11,875.00
331,857.10
20,456.00
45,120.00
203,383.75
364,884.50
7,900.00
40,295.00
53,500.00
4,730.00
95,403.75
47,150.00
21,400.00

16,264,697.77

CB Purchases

Balance B/F 37,723,599.98

2003 March

120,000.00
351,550.00
24,000.00
6,488.27
416,702.00
3,250.00
28,500.00
15,000.00
65,550.00
2,350.00
11,000.00
4,750.00
95,000.00
2,600.00

1,146,740.27

2002 February

5,000.00
68,400.00
42,696.00
57,600.00
55,200.00
14,100.00
38,475.00
28,461.65
33,270.00
20,789.75
67,506.88
54,000.00
35,200.00
7,680.00
101,727.75
100,529.20
8,000.00
310,500.00
145,877.10

1,195,013.33

2002 June

Opening balance #####

4,062.50
7,425.00
4,200.00
9,200.00
5,000.00
5,625.00
3,250.00
251,750.00

21,445.50
740,614.92
7,680.00
6,750.00
712,500.00
14,250.00
3,379.50
28,200.00

8,181,449.36

2002 July

3,850.00
2,850.00
66,500.00
230,000.00
16,250.00
95,000.00
3,375.00
24,000.00
48,450.00
13,750.00
22,511.40
359,437.50

885,973.90

2002 August

68,400.00
7,329.00
19,950.00
19,030.00
4,750.00
13,500.00
3,750.00
174,000.00
154,968.00

465,677.00

2002 September

6,825.00
4,750.00
1,170.00
3,695.00
75,000.00
3,591.00
47,500.00
86,045.50
44,900.40
6,680.00
5,520.00
50,000.00

5,695.00
15,000.00

356,371.90

2002 October

7,600.00
13,940.00
57,000.00
359,437.50
166,365.90
200,000.00
141,750.00
186,600.00
261,127.36
40,614.24
2,800.00
12,000.00
97,091.99
94,026.56
146,250.00
100,000.00
1,650.00
53,156.25
186,240.00
185,267.28
3,152.00
3,523.00
7,250.00
96,000.00
14,582.35
170,215.74

2,607,640.17

2002 November

108,803.01
9,500.00
96,000.00
178,400.00
50,000.00
15,396.00
165,300.00
450.00
2,075.00
9,400.00
4,584.17
134,789.06
3,636.00
3,669.00
800.00
12,075.00
3,625.00

29,374.00
12,300.00
18,672.00

858,848.24

2002 December

12,000.00
96,000.00
6,325.00
8,630.00
40,850.00
5,110.00
89,980.00
64,000.00
18,477.00
10,450.00
2,635.00
1,190.00
7,950.00
6,250.00
25,989.00
250,989.03
61,949.62
115,200.00
200,000.00
49,400.00
20,900.00
1,188.00
3,000.00
500.00

1,098,962.65

2002 January

69,892.00
37,748.00
28,500.00
1,120.00
115,200.00
27,500.00
15,000.00
150,000.00
10,225.00
8,250.00
51,300.00
3,875.00
6,442.50
12,350.00

537,402.50

17334079.32

20,389,520.66

36,654,218.43

	Lanka Salusala Limites	-	
	Trial Balance as at 31st March2003	Final	-
		-	
Ac.no	Description	DEBIT	CREDIT
1		-	-
2	BANK-BANK CONTRA	-	-
4	SALES-RETAIL	-	138,349,333.19
	Profit on CB Sales	-	-
	Advance on CB Sales	-	-
12	VRS	-	-
19	SALES RETURN	30,237.00	-
21	Cutting & Packing charges	-	-
25	TREASURY FUNDS	-	11,000,000.00
30	REVENUE-RENT	-	13,301,844.56
32	RACK INCOME-KOLLUPITIYA	-	30,000.00
45	FINES GENERAL	-	-
40	Other income	-	88,000.00
46	FINES - PRINTERS	-	65.86
47	TENDER DEPOSIT NON REFUNDABLE	-	62,389.15
48	INTEREST RECEIVED	-	351,517.54
49	YARN INCENTIVE RECEIVED	-	-
53	SUNDRY INCOME	-	83,939.00
54	Tailoring Income	-	-
55	DIVIDEND RECEIVED	-	351,002.50
99	H/O CASH CONTROL A/C	11,482,242.83	-
	Adjustment account	-	-
100	G.R.CONTROL A/C	-	-
101	PURCHASES-LOCAL	67,871,707.31	-
104	Handloom textiles	5,467,699.30	-
106	Foreign purchases	-	-
107	Foreign purchases - duty	-	-
111	Foreign purchases - lending & clearing	-	-
113	Foreign purchases - L C charges	-	-
115	TAILORING CHARGES	1,114,721.70	-
116	Consumables	940.00	-
117	Goods sent for processing	-	16,844.93
199	Shortage recovered - claimed	-	-
200	Purchases Return	-	-
201	ADVERTISING-COMMERCIAL	1,734,477.10	-
202	SALES & EXPORT PROMOTION	96,430.00	-
203	PACKING MATERIALS	142,386.65	-
204	G S T charged	-	2,005,264.86
205	Business Turnover tax	-	-
206		-	-
209	TRADE FAIRS-LOCAL	40,119.00	-
210	SALES INCENTIVE	1,024,872.35	-
212	FOREIGN TRIP & TRADE FAIRS	35,115.25	-
215	TRANSPORT CHARGES	-	2,000.00
216	Staf trainee expenses	-	-
217	Motor Vehicles - Insurance	-	-
218	FUEL EXPENSES	1,059,792.70	-
219	VEHICLE REGIS. & LICENCE FEE	31,269.15	-
221	REPAIRS & MAIN.OF MOTOR VEHIC.	6,015.00	-
222	ACCOUNTANCY CHARGES	27,500.00	-
223	SALES & EXPORT PROM. RECOVERABLE	100,000.00	-

	Lanka Salusala Limites	-	
	Trial Balance as at 31st March2003	Final	-
		-	
Ac.no	Description	DEBIT	CREDIT
230	E.P.F.SURCHARGES	244,455.39	-
240	Valuation charges	8,461.50	-
245	REIMBURSABLE EXPENSES	179,922.00	-
250	MANAGEMENT FEES	1,560,000.00	-
251	SALARIES & WAGES	43,658,706.64	-
252	BONUS	-	309.75
253	EMPLOYEES PROVIDENT FUND	9,455,050.47	-
254	EMPLOYEES TRUST FUND	1,714,976.72	-
255	OVERTIME	2,268,389.43	-
256	MEDICAL AID	947,294.60	-
257	GRATUITY	26,287.70	-
258	STAFF WELFARE	127,804.85	-
259	UNUSED MEDICAL LEAVE	261,337.50	-
260	STAFF GIFT	-	-
261	STAFF GIFT-TEXTILES	10,267.70	-
262	Employees compensation	-	-
263	CASUAL WAGES	8,212,336.43	-
265 ?	SUSPENSE A/C-SALARIES	-	1,300.00
275	DIRECTORS FEES	158,130.00	-
276	RENT	3,659,595.85	-
277	RATES & TAXES	223,760.18	-
278	ELECTRICITY	4,541,925.65	-
279	PRINTING & STATIONERY	1,155,938.15	-
280	WATER TAX	642,950.24	-
281	TELEPHONE	2,032,944.03	-
282	POSTAGE & TELEGRAMS	46,735.05	-
283	TRAVELLING	1,461,842.31	-
284	MAINT. OF OFFICE EQUIPMENT	23,559.75	-
285	MAINTENANCE OF MOTOR VEHICLES	1,417,307.66	-
286	MAINT. OF BUILDING	1,939,735.83	-
287	MAINT. OF FURNITURE F.F.	87,700.00	-
288	R & M MACHINERY & EQUIPMENT	51,765.50	-
289	R & M STORES EQUIPMENT	48,634.50	-
290	AUDIT FEES	-	-
292	SECURITY CHARGES	2,363,413.75	-
293	ENTERTAINMENT	118,152.39	-
295	CHARITY NON APPROVED	2,352.10	-
296	GIFT & DONATION APPROVED	120,565.25	-
297	GIFT & DONATION NON APPROVED	33,910.00	-
298	Security inspection fees	-	-
299	SUNDRY EXPENSES	413,158.62	-
301	PROFESSIONAL CHARGES	421,451.50	-
302	CONSULTANCY CHARGES	30,000.00	-
303	INSURANCE-GENERAL	230,309.60	-
304	SUBSCRIPTION	40,500.00	-
305	SALARY COMPUTING CHGS	20,000.00	-
306	COMPUTER RENTAL	117,905.61	-
307	E-MAIL	62,296.48	-
310	Depreciation	1,869,086.53	-
376	INTEREST PAID ON BANK O/D	28,187,145.09	-
377	INTEREST PAID ON BANK LOANS	19,663,024.99	-

	Lanka Salusala Limites	-	
	Trial Balance as at 31st March2003	Final	-
		-	
Ac.no	Description	DEBIT	CREDIT
378	INTEREST PAID ON TR. LOANS	1,168,849.67	-
379	INTEREST PAID ON IMPORT LOAN	1,785,876.51	-
	Interest 42.5	-	-
380	INTEREST ON SECURITY DEPOSITS	3,410.84	-
381	BANK CHARGES	1,165,960.70	-
400	SUSPENSE A/C-BANKS	15,000.00	-
401	STOCK IN TRADE-O/B	71,418,822.52	-
401	STOCK IN TRADE-O/B	-	-
405	Debtors -Goods sent for processing	3,224,991.62	-
406	D G S P Emporium	-	-
415	DYES & CHEMICALS	148,349.74	-
450	DEBTORS CONTROL-TRADE	6,127,907.50	-
451	DEBTORS-CURTAINING SERVICE	3,491,865.75	-
	Debtors- G S P	-	-
	Uniform project receivables	-	-
457	DEBTORS-WELFARE	4,512,983.81	-
458	Hire purchases interest	-	156,500.85
459	Unearned income	-	62,863.12
460	Provision for bad & doubughtfull debtors	-	6,474,673.79
485	Hire purchase debtors	492,154.73	-
486	STAFF LOAN-VEHICLES	53,702.60	-
487	STAFF LOAN-DISTRESS	1,322,113.69	-
488	STAFF LOAN-FESTIVAL ADVANCE	1,763,783.91	-
489	Staff Loan - Recoveries	3,706.27	-
490	Staff Loan - vi	37,200.00	-
491 ?	Staff Loan - vii	(720.00)	-
492	Staff Loan - Special vi	-	-
	SPECIAL LOAN	5,682.75	-
493	STAFF LOAN-TEXTILE-APRIL99	142,004.24	-
494	STAFF LOAN-TEXTILE-DEC.99	4,074.95	-
496	SPECIAL SALARY ADVAN Rs.1000	466,000.00	-
501	Janasaviya Handloom	130,759.22	-
502	Staff Loan - Bicycle	204.90	-
503	Staff Loan - Tailoring charges	840.00	-
506	UNDER CHARGES	16,732.37	-
508	ADVANCE-CASH	1,334,999.60	-
509	ADVANCE-CHEQUES	12,827,238.59	-
510	Rent receivable	492,398.91	-
511	Fixed deposit interest receivable	65,352.82	-
512	RETURNED CHEQUES	655,993.83	-
513	CASH SHORTAGES & EXCESS	1,955,364.17	-
514	STOCK SHORTAGES & EXCESS	1,253,373.67	-
515	SEVA VANITHA	166,604.56	-
516	Stock excess	-	-
517	Big buy cheque advances	291,049.22	-
518	Advance received on curtaining	-	47,000.00
526	Mahapola v111	12,391.63	-
527	Operating Account -Bibile	1,349.28	-
529	P.A.Y.E. TAX RECEIVABLE	32,383.50	-
530	B.T.T. REFUNDABLE	3,843,240.97	-
532 ?	G.S.T.REFUND	8,329,589.03	-

	Lanka Salusala Limites	-	
	Trial Balance as at 31st March2003	Final	-
		-	
Ac.no	Description	DEBIT	CREDIT
533	VAT PAID	683,549.57	-
539	DEBTORS SUNDRY	538,380.00	-
540 ?	Operating account transport	(541,131.60)	-
542	L.T.E. CURRENT ACCOUNT	40,140,139.80	-
543	Cutting & Packing receivables	863,870.40	-
555	Fixed deposits	579,529.34	-
556	With holding tax	1,557,887.32	-
288	Deposits - Sytamp duty on imports	25,000.00	-
567	DEPOSIT-SUNDRY	4,576,270.42	-
568	Tender deposit receivable	5,500.00	-
570	PREPAYMENTS	27,069.00	-
601	CREDITORS CONTROL-LOCAL SUPP	-	62,494,298.11
602	CREDITORS CONTROL-PRINTING	-	4,467,093.95
603	CREDITORS CONTROL- Expenses	-	8,419,211.44
604	Creditors control - Sundries	-	1,424,448.00
605 ?	CREDITORS CONTROL-L.T.E.	-	(36,215,735.82)
610	Creditors control - G S P	-	-
611	Unclaimed creditors	-	607,192.91
612	UNCLAIMED PAYMENTS	-	335,919.78
613 ?	Over charges	-	(2,020.00)
615	E P F payable	-	7,357,387.96
	E T F payable	-	-
617	B T T Payable	-	3,273,566.34
618	N S L refund / payable	-	1,464,760.86
619	G.S.T. PAYABLE	-	6,044,817.15
620	ACCRUED EXPENSES-RENT	-	782,441.45
621	ACCRUED EXPENSES-ELECTRICITY	-	31,019.82
622	ACCRUED EXPENSES-TELEPHONE	-	96,571.48
623	ACCRUED EXPENSES-Rates	-	-
625	ACCRUED EXPENSES-WATER TAX	-	78,242.25
629	ACCRUED EXPENSES- STATIONARY	-	(39,563.50)
630	ACCRUED EXPENSES- Others	-	1,224,147.17
635	Share refund of Lanka Salusala Ltd.	-	98,595.00
651	AUDIT FEE PAYABLE	-	1,636,500.00
652	SALARIES & WAGES CONTROL	-	8,965,600.99
654	SECURITY DEPOSIT INTER PAYABLE	-	(15,729.29)
655	Remittance - C W E	-	1,559.02
676	ADVANCE RECEIVED-BIG BUY	-	8,096,256.65
682		-	-
685	DEPOSIT-RENT	137,468.72	-
686	DEPOSIT- Canteen	-	30,000.00
687	DEPOSIT TENDER	13,430.00	-
688	DEPOSIT -STAFF SECURITY	-	241,935.18
689	DEPOSIT-TAILORING SECURITY	-	370,845.56
695	National Textile Corporation	-	2,879,455.16
701	MIHINTALE PROVINCIAL COUNCIL	-	(1,804.75)
702	Buddhist Society till collections	-	33,973.73
703	EXCESS CASH REFUNDABLE	-	1,917,717.62
	Uniform project - Expenses payable	-	-
704	REFUND NOTES CONTROL	-	1,038,626.89
705	Retention	-	171,187.35

	Lanka Salusala Limites	-	
	Trial Balance as at 31st March2003	Final	-
		-	
Ac.no	Description	DEBIT	CREDIT
706	Staff welfasre fund	-	59,606.89
707	LEASE INSTALLS PAYABLE-SEYLAN	-	373,535.00
708 ?	INTEREST SUSPENSE	161,067.10	-
709 ?	Lease interest	174,406.02	-
710	G S T on lease	29,809.00	-
711 ?	LEASE INSTALLS PAYABLE-COM BANK	-	98,190.00
712	VAT suspence	124,665.00	-
713	Lease HNB	-	704,772.00
751	BANK LOAN-LONG TERM-B.O.CEY	-	88,000,000.00
752	Seylan Bank - Long term	-	13,635,000.00
756	Seylan Bank - Short term loan	-	6,038,000.00
762	LOAN INSTALMENT PAYAB. S/TERM	-	(175,893.75)
766	LOAN INTEREST PAYABLE-LONG TERM	-	59,080,377.90
767	LOAN INTEREST PAYABLE-Short term	-	(154,629.06)
	Interest payable 42.5	-	-
768	O/D interest payable	-	104,774,491.86
776	PROVISION FOR GRATUITY	-	45,551,065.35
777	TAX REFUNDABLE	3,002,210.32	-
778 ?	Withholding Tax payable	-	(15,596.39)
795	Advance for fixed assets	150,000.00	-
800	Colombo Dockyards Ltd.-Invsetments	2,340,000.00	-
800	Lanka Textile & Emporium Ltd - Investments	7,000,000.00	-
800	Ceylon Shipping lines Ltd. - Investments.	10.00	-
801	Land	9,954,185.00	-
802	Building	47,515,506.58	-
803	Plant & machinery	12,557,599.10	-
804	Motor Vehicles	6,926,229.59	-
805	Furniture & Fittings	12,387,801.63	-
806	Office equipments	8,191,310.07	-
807	Stores equipments	2,051,024.77	-
808	Fire equipments	1,405,507.85	-
	<u>Accumulated depreciation</u>		
851	Building	-	18,840,660.89
852	Plant & machinery	-	12,186,224.40
853	Motor Vehicles	-	6,719,786.15
854	Furniture & Fittings	-	11,689,295.17
855	Office equipments	-	6,279,370.13
856	Stores equipments	-	1,933,346.65
857	Fire equipments	-	1,405,507.85
951	Share capital	-	300,000,000.00
961 ?	Profit & Loss account	-	(598,814,251.32)
1000	VRS COMPENSATION-EMPORIUM	30,502,854.08	-
1001	VRS COMPENSATION-SALU SALA	91,544,323.38	-
1003	VRS CONTROL A/C-SALU SALA	2,902,610.73	-
1004	VRS GRATUITY-EMPORIUM	9,196,631.75	-
1005	VRS GRATUITY-SALU SALA	34,997,593.00	-
1006	VRS-BANK CHARGES	644,558.20	-
1007	VRS-O/D INTEREST	17,981.06	-
1008	VRS-RECEIPTS	-	204,978,990.00
1009	VRS-REC.-INTEREST	-	1,027,605.08
2000	SCHOOL UNIFORM-REVENUE	-	35,963,029.34

	Lanka Salusala Limites	-	
	Trial Balance as at 31st March2003	Final	-
		-	
Ac.no	Description	DEBIT	CREDIT
2003	SCHOOL UNIFORM-PACKING MATERIAL	1,091,185.11	-
2100	Sale of Cardboard & polythene	-	464,203.30
2101	SCHOOL UNIFORM-PURCHASE	3,327,049.04	-
2111	Custom clearing charges	2,424,450.00	-
2200	Ministry of School Education	15,739,305.63	-
2203	SCHOOL UNIFORM-PACKING MATERIAL	40,560.00	-
2210	SCHOOL UNIFORM-SALES INCENTIVE	95,600.00	-
2215	SCHOOL UNIFORM-TRAVELLING	30,000.00	-
		-	-
2251	SCHOOL UNIFORM-SALE.P.F.E.T.F.	8,947.71	-
2255	SCHOOL UNIFORM-OVER TIME	437,284.28	-
2263	SCHOOL UNIFORM-CASUAL WAGES	3,003,453.01	-
2205	SCHOOL UNIFORM-Meals to staff	22,865.00	-
2303	SCHOOL UNIFORM-Insurance	294,000.00	-
2279	SCHOOL UNIFORM-PRINTING & STATIONA	538,268.50	-
2276	SCHOOL UNIFORM-Rent	3,882,870.25	-
2281	SCHOOL UNIFORM-TELEPHONE	155,762.42	-
2285	SCHOOL UNIFORM-Maintenance of motor vehi	21,667.30	-
2283	SCHOOL UNIFORM-TRAVELLING	35,687.00	-
2610	SCHOOL UNIFORM-Unloading charges	114,241.50	-
2220	SCHOOL UNIFORM-Ditribution expenses	2,648,819.80	-
2292	SCHOOL UNIFORM-SECURITY CHGS	812,637.00	-
2299	SCHOOL UNIFORM-SUNDRY EXP.	1,676,838.69	-
2300	SCHOOL UNIFORM-PETTY CASH	29,756.30	-
2301	SCHOOL UNIFORM-PROFESSIONAL	80,250.00	-
2508	SCHOOL UNIFORM-ADVANCE-CASH	3,000.00	-
2509	CHEQUE ADVANCE SCHOOL UNIFORM	16,575.00	-
2605	SCH UNIFORM-CRE CON.-LTE	768.76	-
2612	SCH UNIFORM-UNCLAIMED PAY.	5,964.90	-
2631	SCH UNIFORM-Accrued expenses	-	11,821,115.90
3502	FLOATING CASH	44,474.93	-
3503	POSTAL FRANKING MACHINE	23,980.50	-
3504	PETTY CASH CONTROL	1,446,222.15	-
3505	FIXED ASSETS DISPOSAL	-	3,340,890.93
3600	FIXED ASSETS DISPOSAL A/C	-	-
	Profit on disposal of fixed assets.	-	-
4000	MANAGEMENT SERVICE	1,185,000.00	-
5001	Gothatuwa - Raw Materials 01.04.2002	178,470.50	-
5003	Gothatuwa - Finished goods 01.04.2002	-	-
5014	Gothatuwa - Salaries	444,741.30	-
5017	Gothatuwa - Casual wages	194,360.00	-
5018	Gothatuwa - Overtime	-	-
5020	Gothatuwa - Travelling & subsistence	-	-
5023	Gothatuwa - Staff welfare	-	-
5024	GOTHATUWA-ELECTRICITY	12,204.64	-
5026	Gothatuwa - Postage	-	-
5028	GOTHATUWA-TELEPHONE	1,070.00	-
5030	GOTHATUWA-WATER TAX	1,342.60	-
5032	Gothatuwa - Dep- Bld. F F F	65,011.50	-
5034	Gothatuwa - Raw Materials 31.03.2003	-	117,046.47
5036	Gothatuwa - Finished goods 31.03.2003	-	-

	Lanka Salusala Limites	-	
	Trial Balance as at 31st March2003	Final	-
		-	
Ac.no	Description	DEBIT	CREDIT
5037	Gothatuwa - Security expenses	4,914.00	-
5038	Gothatuwa - Printing charges	-	60,722.40
5039	GOTHATUWA-CLOS/STOCK 31/3/00	118,446.47	-
5040	Gothatuwa - Dyes & Chemicals	(86,785.95)	-
5100	GALAGEDARA- Sales	-	3,410,311.23
5101	GALAGEDARA- Rawmaterials 01.04.2002	263,382.65	-
5102	GALAGEDARA- Work in progress 01.04.2002	1,271.82	-
5103	GALAGEDARA- Finished Goods 01.04.2002	9,725.64	-
5114	GALAGEDARA- Casual wages	2,188,767.31	-
5115	GALAGEDARA- Salaries	636,416.50	-
5119	GALAGEDARA- Overtime	-	-
5121	GALAGEDARA-TRAVELLING & SUBS	6,652.05	-
5122	GALAGEDARA-Sick Incentive	2,800.00	-
5124	GALAGEDARA-Staff welfare	-	-
5125	GALAGEDARA-ELECTRICITY	30,380.62	-
5126	GALAGEDARA-Insurance	-	-
	GALAGEDARA-Postage & Stationery	-	-
5129	GALAGEDARA-TELEPHONE	20,414.76	-
	GALAGEDARA-Repairs & Renewals	-	-
5131	GALAGEDARA-WATER TAX	1,081.60	-
	GALAGEDARA-Depreciation M & E	1,895.00	-
	GALAGEDARA-Depreciation Build, F F & F	53,243.13	-
	GALAGEDARA-Security expenses	10,140.00	-
5136	GALAGEDARA-Sundry expenses	28,543.00	-
5137	GALAGEDARA-Raw material -31.03.2003	-	884,162.72
5138	GALAGEDARA-Work in progress 31.03.2003	-	169,086.25
5139	GALAGEDARA-Finished goods 31.03.2003	-	134,750.80
	GALAGEDARA-Gas & Firewood	-	-
5141	GALAGEDARA-Yarn	2,514,141.67	-
	GALAGEDARA- Control account	-	-
5142	DYES & CHEMICALS-GALAGEDARA	8,950.00	-
5143	GALAGEDARA-Balance sheet stock	1,187,999.77	-
5200	GONULLA- Sales	-	1,776,990.78
5201	GONULLA- Raw material- 01.04.2002	305,476.00	-
	GONULLA- Work in progress 01.04.2002	-	-
	GONULLA- Finished goods 01.04.2002	-	-
5414	GONULLA-Salaries	533,766.61	-
5217	GONULLA-CASUAL WAGES	870,558.55	-
	GONULLA- Staff welfare	-	-
5218	GONULLA-MEDICAL AID	250.00	-
5222	GONULLA-Sick incentives	1,000.00	-
5223	GONULLA-ELECTRICITY	9,990.36	-
5227	GONULLA-TELEPHONE	4,945.80	-
	GONULLA-Repairs & renewals	-	-
5230	GONULLA-PACKING MATERIAL	308.00	-
	GONULLA-Dep. Build.,F F F	39,564.50	-
	GONULLA-Dep. Mach. & equip.	18,872.50	-
5235	GONULLA-Raw material 31.03.2003	-	485,494.75
5236	GONULL WORK IN PROG 31-3-03	-	69,393.25
5237	GONULLA FINISHED GOOD31 3 03	-	69,877.23
5238	GONULLA-TRAVELLING & SUBSIS	800.00	-

	Lanka Salusala Limites	-	
	Trial Balance as at 31st March2003	Final	-
		-	
Ac.no	Description	DEBIT	CREDIT
5239	GONULLA-Yarn	1,332,125.88	-
	GONULLA-Dye	-	-
	GONULLA-Gas & Firewood	-	-
5242	GONULLA-Stock Balance sheet	624,765.23	-
5301	MULLERIYAWA-Raw material 01.04.2002	109,512.98	-
5302	MULLERIYAWA-Work in progress 01.04.2002	23,465.95	-
5303	MULLERIYAWA-Finished goods 01.04.2002	52,369.19	-
5312	MULLERIYAWA-Casual wages	617,090.16	-
5314	MULLERIYAWA-Salaries	296,576.53	-
	MULLERIYAWA-E T F	-	-
5319	MULLERIYAWA-TRAVELLING & SUB	130.00	-
	MULLERIYAWA-Staff welfare	-	-
5323	MULLERIYAWA-ELECTRICITY	15,581.80	-
	MULLERIYAWA-Dep.F F F	61,320.13	-
5331	MULLERIYAWA-Raw material 31.03.2003	-	193,249.16
5332	MULLERIYAWA-Work in progress 31.03.2003	-	8,707.75
5333	MULLERIYAWA-Finished goods 31.03.2003	-	72,038.90
5335	MULLERIYAWA-Batik charges	-	280,932.85
5337	MULLERIYAWA-Closing stock -Balance sheet	429,678.83	-
5338	MULLERIYAWA-Yarn stock -Balance sheet	-	-
	MULLERIYAWA-Firewood	-	-
	MULLERIYAWA-Water	-	-
5501	CURTAINING-Contract value	-	6,531,162.31
	CURTAINING-Stock 01.04.2002	-	-
5503	CURTAINING-TEXTILES	2,835,622.82	-
5504	CURTAINING-ACCESSORIES	311,300.75	-
	CURTAINING-Sundry expenses	-	-
5506	CURTAINING-TRAVELLING & SUB	32,080.50	-
	CURTAINING-Cutting & packing	-	-
9901	CASH-IN-HAND	2,827,347.77	-
9902	JOURNAL	-	-
	Adjustment account	-	-
9903	GRINDLAYS,COL 1-	-	2,510,589.39
9904	SEYLAN,COL 3-	-	10,456,346.96
9905	COM.BNK-COL 1	-	345,407.05
9906	BOC 1-	-	133,736,146.27
9907	P/B, COL 5	-	1,736,588.19
9908	P/B BB,COL 5	-	1,864,292.84
9909	BOC 2 - Col 5	-	613.97
9910	P/B 2	-	-
9912	H N B - I VRS	-	(10,302,636.25)
9913	H.N.B.2	-	8,258,447.17
	H N B Call Deposit	-	-
9914	Sampath bank	-	4,163,353.79
9916	Sampath Surekum	13,000,000.00	-
	Creditors Uniform purchases	-	-
9915	Com. Bank - Call deposit	(235,476.29)	-
		762,531,138.06	762,531,138.06
		-	-

01. PROPERTY, PLANT & EQUIPMENTS

W D V	Asset	Cost			Depreciation			W.D.		
		As at 01.04.2002 Rs.	Additions Rs.	Disposals Rs.	As at 31.03.2003 Rs.	As at 01.04.2002 Rs.	For the Year Rs.	On Disposals Rs.	As at 31.03.2003 Rs.	As at 31.03.2003 Rs.
9,954,185.00	Land	9,954,185.00	-		9,954,185.00	-	-			9,954,185.00
29,164,713.23	Building	47,235,937.85	279,568.73		47,515,506.58	18,071,224.62	1,147,309.70	377,873.43	18,840,660.89	28,674,845.69
493,192.53	Plant & Machinery	12,557,599.10	-		12,557,599.10	12,064,406.57	121,817.83		12,186,224.40	371,374.70
494,815.66	Motor Vehicles	10,722,694.09	(3,796,464.50)		6,926,229.59	10,227,878.43	288,372.22	3,796,464.50	6,719,786.15	206,443.44
799,278.74	Furniture & Fittings	12,295,705.23	92,096.40		12,387,801.63	11,496,426.49	192,868.68		11,689,295.17	698,506.46
1,493,063.31	Office Equipments	7,445,117.07	746,193.00		8,191,310.07	5,952,053.76	327,316.37		6,279,370.13	1,911,939.94
41,486.61	Store Equipments	1,943,524.77	107,500.00		2,051,024.77	1,902,038.16	31,308.49		1,933,346.65	117,678.12
-	Fire Equipments	1,405,507.85	-		1,405,507.85	1,405,507.85	-		1,405,507.85	-
<u>42,440,735.08</u>		<u>103,560,270.96</u>	<u>(2,571,106.37)</u>	<u>-</u>	<u>100,989,164.59</u>	<u>61,119,535.88</u>	<u>2,108,993.29</u>	<u>4,174,337.93</u>	<u>59,054,191.24</u>	<u>41,934,973.35</u>
			100,989,164.59						41,934,973.35	

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As at
31.03.2002

Rs.

9,954,185.00

29,164,713.23

493,192.53

494,815.66

799,278.74

1,493,063.31

41,486.61

-

42,440,735.08