

NATIONAL AQUATIC RESOURCES RESEARCH AND DEVELOPMENT AGENCY

BALANCE SHEET AS AT 31ST DECEMBER 2002

ASSETS

NON- CURRENT ASSETS	NOTES	2002	2001
PROPERTY, PLANT AND EQUIPMENT	(14)	310,043,415.00	315,581,011
		<u>310,043,415.00</u>	<u>315,581,011</u>
CURRENT ASSETS			
STOCK AS AT 31.12.2002	(15)	1,823,163.42	2,497,027
DEBTORS & PREPAYMENTS	(16)	3,272,187.46	4,869,599
DEPOSITS	(17)	368,500.00	311,000
ADVANCES	(18)	1,286,690.52	732,545
STAFF LOANS	(19)	7,901,724.00	7,158,145
CASH IN HAND & AT BANK	(20)	<u>753,464.46</u>	<u>1,395,348</u>
		15,405,729.86	16,963,664
TOTAL ASSETS		<u><u>325,449,144.86</u></u>	<u><u>332,544,675.00</u></u>

EQUITY AND LIABILITIES

CAPITAL AND RESERVE

CAPITAL CONTRIBUTION (GOVERNMENT)	(21)	433,165,380.00	394,165,380
REVALUATION RESERVE	(22)	265,537,959.60	266,606,663
FOREIGN GRANT	(23)	144,097,664.00	144,225,997
LOCAL GRANT	(24)	31,096,996.68	29,158,513
ACCUMULATED EXCESS OF EXPENDITURE OVER INC	(25)	<u>(582,739,255.53)</u>	<u>(538,741,989)</u>
		291,158,744.75	295,414,564

NON- CURRENT LIABILITIES

PROVISION FOR GRATUITY		17,095,786.00	16,133,942.00
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CURRENT LIABILITIES

CREDITORS & ACCRUED EXPENDITURE	(26)	13,376,194.94	16,305,699.00
PROJECT CREDITORS	(27)	3,686,564.58	3,258,159.00
CONSULTANCY PROJECTS CREDITORS	(28)	131,563.74	1,432,311.00
CASH AT BANK		<u>291.80</u>	<u>-</u>
		17,194,615.06	20,996,169.00

TOTAL EQUITY AND LIABILITIES		<u><u>(0.95) 325,449,145.81</u></u>	<u><u>332,544,675.00</u></u>
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RAZIK ZAROOK
CHAIRMAN

M.A.R.Kularatne
DIRECTOR GENERAL

M.D.Senarathne
ACCOUNTANT

NATIONAL AQUATIC RESOURCES RESEARCH AND DEVELOPMENT AGENCY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2002

RECEIPTS		2002	2001	
GOVERNMENT CONTRIBUTION	(1)	70,860,000.00	62,500,000	
SUNDRY INCOME	(2)	16,003,039.25	6,735,542	
INTEREST INCOME	(3)	476,639.94	429,016	
PROFIT ON SALE OF FIXED ASSETS	(4)	1,228,165.00	(393,561)	
OTHER CONTRIBUTIONS	(5)	2,198,049.33	888,101	
		90,765,893.52		70,159,098
EXPENDITURE				
ADMINISTRATIVE EXPENSES				
PERSONNEL EMOLUMENTS	(6)	49,163,700.55	45,640,909	
PROVISION FOR GRATUITY		1,471,631.35	3,537,077	
TRAVELLING & SUBSISTENCE	(7)	447,721.11	463,325	
FEES-BOARD MEETINGS		66,000.00	62,500	
OTHER FEES & ALLOWANCES		610,808.35	534,145	
SECURITY CHARGES		1,976,502.62	3,551,902	
FUEL FOR VEHICLES	(7)	807,505.42	704,176	
STAFF TRANSPORT & HIRING CHARGES		2,973,774.00	2,883,778	
ADVERTISING		339,186.62	386,037	
STATIONERY	(8)	903,922.29	880,604	
POSTAGE		67,455.05	69,210	
ENTERTAINMENT		247,219.50	174,295	
STAFF WELFARE		241,962.93	86,835	
STAFF TRAINING		135,940.00	284,715	
TELEPHONE	(9)	1,033,035.86	1,280,661	
FOREIGN TRAVELLING		1,794,072.98	2,249,878	
INSURANCE		86,474.33	71,130	
REPAIRS & MAINTENANCE	(10)	9,564,490.64	14,267,924	
AUDIT FEES		103,065.00	68,975	
BANK CHARGES		84,952.43	37,466	
CHEMICAL & CONSUMABLES	(11)	27,999.09	63,913	
SUNDRIES	(12)	275,915.87	380,037	
PRINTING		179,325.00	237,113	
ELECTRICITY CHARGES	(7)	7,249,405.87	4,744,718	
WATER CHARGES	(7)	1,857,476.10	1,710,782	
RATES & TAXES		604,800.00	604,800	
SPECIAL PROJECTS EXPENSES	(5)	2,198,049.33	888,100	
RESEARCH & DEVELOPMENT COST	(13)	11,742,241.24	16,587,853	
PROVISION FOR SLOW MOVING ITEMS		-	139	
PROVISION FOR DEPRECIATION	(14)	39,577,230.00	42,897,701	
		135,831,863.53		145,350,698
EXCESS OF EXPENDITURE OVER RECEIPTS		(45,065,970.01)		(75,191,600)

19,887,876.56

50,271,221.44

14,294,116.04

131,056,581.96

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10,983,911.54

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