

Financial Performance of Commercial Public Enterprises - 2003

1 Name & Address of the Enterprise:

BCC Lanka Ltd.
21, Meeraniya Street,
Colombo 12.

2 Mission:

Our mission is to achieve the profit and market leader in consumer products under "BCC" Brand name".

3 Major Activities:

Manufacturing of BCC Brand products such as soap, refined coconut oil, pynol and other consumer products.

4 Brief comments on financial performance

The Company has been going through difficult period and facing severe liquidity problems.

The operation of the Company has come to a standstill owing to the stoppage of work by the employees.

Action has been taken to restructure the Company under the supervision of PERC.

5 Performance Trend

ABSOLUTE VALUES		2000	2001	2002	2003	2004 B	
1	Total Non-Current Assets (WDV) as at end of yr.	(Rs.' 000)	256,964	262,778	259,783	N/A	N/A
2	Total Current Assets as at end of year	(Rs.' 000)	137,022	124,269	100,570	N/A	N/A
3	Total Equity as at end of year	(Rs.' 000)	(308,047)	(319,839)	(405,565)	N/A	N/A
4	Total Non-Current Liabilities as at end of year	(Rs.' 000)	574,957	581,888	613,975	N/A	N/A
5	Total Current Liabilities as at end of year	(Rs.' 000)	127,076	124,998	151,943	N/A	N/A
6	Total Revenue for the year	(Rs.' 000)	269,829	245,125	234,840	N/A	N/A
7	Gross Profit for the year	(Rs.' 000)	-	32,183	7,104	N/A	N/A
8	Net Profit bef. Tax for the year	(Rs.' 000)	(25,178)	(30,376)	(67,135)	N/A	N/A
9	Financial Charges for the year	(Rs.' 000)	17,630	18,027	20,748	N/A	N/A
10	Total Capital Expenditure for the year	(Rs.' 000)	2,770	-	-	N/A	N/A
11	Total Cost of Employment for the year	(Rs.' 000)	42,470	42,920	-	N/A	N/A
12	Total Number of Employees as at end of year	(Nos.)	530	528	-	N/A	N/A
RATIOS							
a)	Net Profit bef. Tax to total Equity	(%)	-	-	-		
b)	Net Profit before tax & Fin. Charges to Tot. Assets	(%)	-1.92%	-3.19%	-12.87%		
c)	Total Cost of Employment per employee	(Rs.' 000)	80.13	81.29			

Annual Accounts for the year 2003 and the Budget for the year 2004 are not yet available.