

Financial Performance of STBD - 2002

1 Name & Address of the Enterprise: **Marine Pollution Prevention Authority**

No. 25, Station Road,
11-C Tower Building,
Colombo - 04.

2 Mission:

"To be an effective Authority with capacity and competence to prevent, reduce and control marine pollution through inter agency and inter departmental coordination, private and non governmental sector participation and cooperation, resource mobilization, awareness raising and enforcement of laws and regulations."

3 Major Activities:

- * Institutional strengthening of Oil Spill Contingency Management
- * Regulate bunkering operations to minimise spills.
- * Promote awareness among ship owners and ship agents.

4 Brief Comments on Financial Performance :

The Authority has been operating on deficits despite increases in recurrent grant. Cost of employment has been on the increase with the increase in number of employees despite the embargo on new recruitments.

5 Performance Trend

ABSOLUTE VALUES		1999	2000	2001	2002	2003B
1	Total Non-Current Assets (WDV) as at (Rs.'000)	620	511	435	...	...
2	Total Current Assets as at end of year (Rs.'000)	...	22	45	...	...
3	Accumulated Fund as at end of year (Rs.'000)	3,519	3,574	3,633	...	...
4	Total Non-Current Liabilities as at end (Rs.'000)	100	88	196	...	...
5	Total Current Liabilities as at end of year (Rs.'000)	89	88	135	...	...
6	Total Revenue for the year (Rs.'000)	3,100	3,218	4,722	4,640	2,149
	Govt. Grant - Recurrent (Rs.'000)	2,854	2,916	3,603	3,915	1100
	- Capital / Dc (Rs.'000)	246	302	360	25	700
	Own Revenue (Rs.'000)	-	-	759	700	349
7	Surplus/Deficit for the year (Rs.'000)	(531)	(185)	(194)	...	...
8	Total Capital Expenditure for the year (Rs.'000)	246	302	360	79	372
9	Total Cost of Employment for the year (Rs.'000)	1,674	1,841	1,919	2,312	978
10	Total Number of Employees as at end (Nos.)	15	14	15	17	17
11	Investment of Surplus Fund (Rs.'000)	...	...	...	...	...
RATIOS						
a)	Own Revenue to Total Revenue %	0%	0%	16%	15%	16%
b)	Total Cost of Employment per employee (Rs.'000)	112	132	128	136	58