

Financial Performance of Commercial Public Enterprises - 2003

1 Name & Address of the Enterprise: **National Institute of Business Management (NIBM)**
120/5, Wijerama Mawatha,
Colombo 07.

2 Mission:

* "To improve the competitiveness of Sri Lankan Business Enterprises by enhancing productivity through the development of Management Skills & Systems"

3 Major Activities:

Major activities of the NIBM revolved around Management and Supervisors Training, Management Consultancy, Information Technology related training and consultancy, Productivity Facilitation, Training activities in the regions confined to Kurunegala and Kandy.

4 Brief comments on financial performance

The performance of the Institute has declined with the decrease in the revenue generation and net profits.

There has been a substantial build up of assets and equity giving a lower return on investment.

During the year 2003, the Institute had paid Rs.2mn as contribution to the Consolidated Fund.

5 Performance Trend

| ABSOLUTE VALUES | | | 2000 | 2001 | 2002 | 2003 D | 2004 B |
|-----------------|---|------------|---------|---------|---------|---------|---------|
| 1 | Total Non-Current Assets (WDV) as at end of yr. | (Rs.' 000) | 23,080 | 74,708 | 321,254 | 355,340 | 357,224 |
| 2 | Total Current Assets as at end of year | (Rs.' 000) | 211,688 | 259,615 | 42,752 | 31,011 | 36,028 |
| 3 | Total Equity as at end of year | (Rs.' 000) | 188,583 | 271,492 | 312,648 | 333,310 | 335,774 |
| 4 | Total Non-Current Liabilities as at end of year | (Rs.' 000) | - | - | - | - | - |
| 5 | Total Current Liabilities as at end of year | (Rs.' 000) | 46,186 | 62,831 | 51,358 | 53,041 | 57,478 |
| 6 | Total Revenue for the year | (Rs.' 000) | 92,771 | 116,196 | 128,874 | 119,580 | 129,012 |
| 7 | Gross Profit for the year | (Rs.' 000) | - | - | - | - | - |
| 8 | Net Profit bef. Tax for the year | (Rs.' 000) | 25,153 | 40,680 | 46,869 | 31,668 | 10,212 |
| 9 | Financial Charges for the year | (Rs.' 000) | 12 | 18 | 298 | 224 | 320 |
| 10 | Total Capital Expenditure for the year | (Rs.' 000) | 11,408 | 9,681 | 6,298 | 10,938 | 79,528 |
| 11 | Total Cost of Employment for the year | (Rs.' 000) | 28,846 | 31,205 | 31,714 | 33,457 | 46,961 |
| 12 | Total Number of Employees as at end of year | (Nos.) | 133 | 131 | 130 | 130 | 130 |
| RATIOS | | | | | | | |
| a) | Net Profit bef. Tax to total Equity | (%) | 13.34% | 14.98% | 14.99% | 9.50% | 3.04% |
| b) | Net Profit before tax & Fin. Charges to Tot. Assets | (%) | 10.72% | 12.17% | 12.96% | 8.25% | 2.68% |
| c) | Total Cost of Employment per employee | (Rs.' 000) | 216.89 | 238.21 | 243.95 | 257.36 | 361.24 |

CHECK the validity of the financial statements

1 Calculation of Equity

Total Non-Current Assets (WDV) as at end of yr.

Total Current Assets as at end of year

Total Assets

Total Non-Current Liabilities as at end of year

Total Current Liabilities as at end of year

Total Liabilities

Equity (Total Assets - Total Liabilities)

Equity as per line 7.3 of page 1

DIFERENCE

| | | | | | |
|------------|-------|---------|---------|---------|---------|
| (Rs.' 000) | #REF! | 23,080 | 74,708 | 321,254 | 355,340 |
| (Rs.' 000) | #REF! | 211,688 | 259,615 | 42,752 | 31,011 |
| (Rs.' 000) | #REF! | 234,768 | 334,323 | 364,006 | 386,351 |
| (Rs.' 000) | #REF! | - | - | - | - |
| (Rs.' 000) | #REF! | 46,186 | 62,831 | 51,358 | 53,041 |
| (Rs.' 000) | #REF! | 46,186 | 62,831 | 51,358 | 53,041 |
| (Rs.' 000) | #REF! | 188,582 | 271,492 | 312,648 | 333,310 |
| (Rs.' 000) | #REF! | 188,583 | 271,492 | 312,648 | 333,310 |
| (Rs.' 000) | #REF! | (1) | - | - | - |

2 Current Assets to Current Liabilities

| | | | | | |
|---------|-------|------|------|------|------|
| (Times) | #REF! | 4.58 | 4.13 | 0.83 | 0.58 |
|---------|-------|------|------|------|------|

3 Total Revenue per Employee

| | | | | | |
|------------|-------|-----|-----|-----|-----|
| (Rs.' 000) | #REF! | 698 | 887 | 991 | 920 |
|------------|-------|-----|-----|-----|-----|

4 Total Assets per Employee

| | | | | | |
|------------|-------|-------|-------|-------|-------|
| (Rs.' 000) | #REF! | 1,765 | 2,552 | 2,800 | 2,972 |
|------------|-------|-------|-------|-------|-------|

5 Total Cost of Employment per Employee

| | | | | | |
|------------|-------|-----|-----|-----|-----|
| (Rs.' 000) | #REF! | 217 | 238 | 244 | 257 |
|------------|-------|-----|-----|-----|-----|

-
270,894
586,433
-
154,582
872

234,768
234,769
334,323
334,323
364,006
364,006
386,351
386,351
393,252
393,252

