

Financial Performance of Commercial Public Enterprises - 2003

1 Name & Address of the Enterprise: **Private Sector Infrastructure Development Co. Ltd.**
Level 22-01. West Tower, World Trade Centre,
Echelon Square,
Colombo 01.

2 Mission:

Provision of Technical and other assistance for

- I. Strengthening of PSIDC
- II. Preparation of individual sub projects suitable for private sector investment and participation
- III. Developing sectoral policy and regulations relating to information

3 Major Activities:

- I. Provision of subordinated debt for development of infrastructure functions by private sector
- II. Preparation of individual subprojects suitable for private sector investment

4 Brief comments on financial performance

Marginal improvement is shown in the Revenue generation and Net profits.

There has been a substantial build up of total assets, equity and liabilities.

Return on total assets and equity have declined substantially.

The Company has been identified for restructure/closure.

5 Performance Trend

ABSOLUTE VALUES		2000/2001	2001/2002	2002/2003	2003/2004D	2004/2005B
1	Total Non-Current Assets (WDV) as at end of yr.	(Rs.' 000) 324,196	876,241	1,549,859	2,246,561	N/A
2	Total Current Assets as at end of year	(Rs.' 000) -	156,733	316,510	565,139	N/A
3	Total Equity as at end of year	(Rs.' 000) 92,271	141,717	182,953	257,404	N/A
4	Total Non-Current Liabilities as at end of year	(Rs.' 000) 231,925	883,981	1,649,923	2,548,561	N/A
5	Total Current Liabilities as at end of year	(Rs.' 000) -	7,275	33,492	5,735	N/A
6	Total Revenue for the year	(Rs.' 000) 150,458	61,241	109,957	119,769	N/A
7	Gross Profit for the year	(Rs.' 000) -	-	-	-	N/A
8	Net Profit bef. Tax for the year	(Rs.' 000) 44,684	39,728	77,078	84,763	N/A
9	Financial Charges for the year	(Rs.' 000) -	-	59	85	N/A
10	Total Capital Expenditure for the year	(Rs.' 000) 4,876	4,296	54	4	N/A
11	Total Cost of Employment for the year	(Rs.' 000) 15,149	20,939	20,515	12,386	N/A
12	Total Number of Employees as at end of year	(Nos.) 12	12	12	8	N/A
RATIOS						
a)	Net Profit bef. Tax to total Equity	(%) 48.43%	28.03%	42.13%	32.93%	N/A
b)	Net Profit before tax & Fin. Charges to Tot. Assets	(%) 13.78%	3.85%	4.13%	3.02%	N/A
c)	Total Cost of Employment per employee	(Rs.' 000) 1262.42	1744.92	1709.58	1548.25	N/A



324,196
324,196
1,032,974
1,032,973
1,866,369
1,866,368
2,811,700
2,811,700