

## Financial Performance of Commercial Public Enterprises - 2003

**1 Name & Address of the Enterprise:** Sri Lanka Central Transport Board,  
200, Kirula Road, .  
Colombo 05

**2 Mission:**

To provide transport to public.

**3 Major Activities:**

Assist Regional Transport Companies to provide better Road passenger transport service in Sri Lanka which includes Technical Supports and Consultation of the operation of the bus service.

**4 Brief comments on financial performance**

The Board has been almost defunct and currently co-ordinating the activities of the Cluster Bus Companies.

The total revenue had declined and the gross loss and net loss had been increasing.

Salaries for the employees and other recurrent expenditure are funded by the Treasury.

During the year the Treasury granted Rs.473.5Mn for recurrent expenditure.

The Board along with the Cluster Bus Companies have now been identified as a Strategic Enterprise and brought under SEMA to restructure and improve the efficiency and effectiveness and financial viability.

**5 Performance Trend**

ABSOLUTE VALUES			2000	2001	2002	2003 D*	2004 B
1	Total Non-Current Assets (WDV) as at end of yr.	(Rs.' Mn)	165	87	98	66	63
2	Total Current Assets as at end of year	(Rs.' Mn)	8,937	9,327	9,613	9,834	9,834
3	Total Equity as at end of year	(Rs.' Mn)	5,465	5,799	6,024	6,217	6,216
4	Total Non-Current Liabilities as at end of year	(Rs.' Mn)	2,681	2,681	2,681	2,681	2,681
5	Total Current Liabilities as at end of year	(Rs.' Mn)	955	933	1,006	1,001	1,000
6	Total Revenue for the year	(Rs.' Mn)	56	80	44	26	32
7	Gross Profit for the year	(Rs.' Mn)	(119)	(90)	(131)	(168)	(183)
8	Net Profit bef. Tax for the year	(Rs.' Mn)	(119)	(90)	(131)	(160)	(183)
9	Financial Charges for the year	(Rs.' Mn)	1	1	2	1	1
10	Total Capital Expenditure for the year	(Rs.' Mn)	6	1	1	1	1
11	Total Cost of Employment for the year	(Rs.' Mn)	357	556	467	454	391
12	Total Number of Employees as at end of year **	(Nos.)	3,743	3,642	3,460	3,545	3,540
RATIOS							
a)	Net Profit bef. Tax to total Equity	(%)	-2.18%	-1.55%	-2.17%	-2.58%	-2.95%
b)	Net Profit before tax & Fin. Charges to Tot. Assets	(%)	-1.29%	-0.95%	-1.33%	-1.61%	-1.84%
c)	Total Cost of Employment per employee	(Rs.' 000)	95.39	152.68	134.86	127.93	110.55

\*Annual Accounts not yet available. Information is based on the Draft Accounts.

\*\* Includes employees of the Regional Transport Boards

**1 Calculation of Equity**

Total Non-Current Assets (WDV) as at end of yr.	(Rs.' 000)	165	87	98	66	63
Total Current Assets as at end of year	(Rs.' 000)	8,937	9,327	9,613	9,834	9,834
<b>Total Assets</b>	(Rs.' 000)	9,102	9,414	9,711	9,900	9,897
Total Non-Current Liabilities as at end of year	(Rs.' 000)	2,681	2,681	2,681	2,681	2,681
Total Current Liabilities as at end of year	(Rs.' 000)	955	933	1,006	1,001	1,000
<b>Total Liabilities</b>	(Rs.' 000)	3,637	3,615	3,687	3,683	3,682
<b>Equity (Total Assets - Total Liabilities)</b>	(Rs.' 000)	5,465	5,799	6,024	6,217	6,216
Equity as per line 7.3 of page 1	(Rs.' 000)	5,465	5,799	6,024	6,217	6,216
<b>DIFERENCE</b>	(Rs.' 000)	0	-	0	-	-

**2 Current Assets to Current Liabilities**

(Times)	9.35	10.00	9.56	9.82	9.83
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**3 Total Revenue per Employee**

(Rs.' 000)	0	0	0	0	0
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**4 Total Assets per Employee**

(Rs.' 000)	2	3	3	3	3
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**5 Total Cost of Employment per Employee**

(Rs.' 000)	0	0	0	0	0
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