

POSTGRADUATE INSTITUTE OF MEDICINE
UNIVERSITY OF COLOMBO

Income & Expenditure Account for the year ended 31st December, 2002

<u>PREVIOUS</u> <u>YEAR</u>			
	1	<u>Income</u>	
	1	A <u>Recurrent Expenditure</u>	
15,000,000.00		I Contribution by Government	29,750,000.00
600,000.00		ii Contribution by UGC	1,165,000.00
		B <u>Grant for Postgraduate Scholarships</u>	
16,893,018.97		ii Contribution by Ministry of Health	
		C Govt. Grant for Rehabilitation & Maintenance of Capital Assets	365,919.13
813,443.81			
727,907.52	2	Interest from Investments	379,802.40
146,475.81	3	Interest from loans	159,768.78
	4	Rent from Properties	
32,145.00	5	Sale of old Furniture	
	6	Sale of Produce	
	7	Reimbursements	
499,605.43	8	Miscellaneous Receipts	1,598,204.79
	9	Registration fees(undergraduate)	
1,972,300.00	10	Registration fees(Postgraduates)	2,234,250.00
	11	Tuition fees (undergraduate)	
4,848,587.00	12	Tuition fees (Postgraduates)	4,745,532.25
	13	Examination fees (undergraduate)	
12,071,620.00	14	Examination fees (postgraduates)	13,315,521.00
67,973.00	15	Sale of Publications	53,861.00
	16	Library Fines	
	17	Medical Fees	
90,750.00	18	Hire of Plant & equipment	144,300.00
53,763,826.54			53,912,159.35
	2	<u>Deduct Expenditure</u>	
	5	Research & Publication (Sch-6)	
69,497,510.19	6	Postgraduate Studies	60,127,961.21
	7	External Examination (Sch-7)	9,172,097.39
	8	Ancillary Activites (Sch-8)	
	9	Advance Account & other Activities	
	10	Rehabilitation & maintenance Capital Assets	365,919.13
813,443.81			69,665,977.73
(16,547,127.46)			(15,753,818.38)

Income & Expenditure Account Cont.....

(16,547,127.46)	Excess of Income over expenditure Brought forward	(15,753,818.38)
<u>Income & Expenditure</u> <u>Appropriation Accounts</u>		
(16,547,127.46) 13,611,440.50 9,820,525.15	Excess of income over expenditure Balance b/f from previous year Add. Income in respect of past year and other adjustments (Credits)	(15,753,818.38) 5,294,220.19 <hr style="width: 100%;"/> 607,631.88
1,590,618.00	Less: Payments in respect of past year Other adjustments (Debits)	426,311.56 <hr style="width: 100%;"/> 53,754,916.34
<hr style="width: 100%;"/> <hr style="width: 100%;"/> 5,294,220.19		(9,851,966.31) <hr style="width: 100%;"/> 54,181,227.90 <hr style="width: 100%;"/> (64,033,194.21)

Certified Correct:-

Accounting Officer

Senior Asst. Bursar.

kfhgk

POSTGRADUATE INSTITUTE OF MEDICINE
UNIVERSITY OF COLOMBO
Balance Sheet as at 31st December 2002

BALANCE AT END OF PREVIOUS YEAR		Rs	Cts.	Rs	Cts.
	1 <u>Capital</u>				
104,291,702.74	a) Capital Grant Spent	115,149,194.24			
7,003,144.97	b) Unspent Capital Grant(Sch-A)	2,702,305.90			
		<u>117,851,500.14</u>			
	c) Contribution to Capital outlay from income & general reserve	13,950,859.25			
10,253,313.81	d) Capital-Advance account and other activities	5,440,894.48			
7,963,466.04	e) Gifts & Donations	<u>11,721,918.76</u>		148,965,172.63	
10,622,131.26					
	2 <u>RESERVES</u>				
177,253.27	a) Specific Reserve-(Sch-B)	177,253.27			
5,294,220.19	b) General Reserve of the institute	(64,033,194.21)			
---	c) General Reserve of other activities	<u>---</u>		(63,855,940.94)	
	<u>Less:</u>				
---	Losses or deficits	<u>---</u>			
	3 <u>Restricted funds</u>				
---	a) Endowment Fund(Sch-C)	899,034.77			
---	b) Special Grants (Sch-D)				
---	c) Research Grants				
817,619.77	d) Gifts & donation(Sch-F)	3,253.50			
1,967,071.86	e) Others (Sch-G)	<u>2,021,191.86</u>		2,923,480.13	
	4 <u>CAPITAL RECEIPTS (Schedule-H)</u>				
---	5 Revaluation Reserve Account(Sch-I)				
<u>148,389,923.91</u>				<u>88,032,711.82</u>	

Balance sheet Continued

Represented by

6 Fixed Assets

52,290,333.90	a) Land & Building	50,317,528.42	
19,837,997.11	b) Office Furniture & Equipment	14,059,686.35	
19,837,792.91	c) Lab & Teaching Equipment	6,102,021.46	
---	d) Furniture & Fittings	---	
29,644,294.54	e) Library books & Periodicals	10,294,748.65	
---	f) Furniture & Equip-Hostels	---	
2,905,970.27	g) Motor Vehicles	510,000.00	
769,450.00	h) Cloaks	432,600.00	
---	i) Water Supply Scheme	---	
5,390.00	j) Electricity Distribution	---	
---	k) Livestock	---	
---	l) Plant & Machinery	---	
---	m) Others	---	81,716,584.88

7 Investments (Schedule-J)

	a) Endowment Fund		
10,000.00	b) Deposits	10,000.00	
	c) Special Grants		
	d) Research Grants		
	e) General Reserve		
11,555,600.00	f) Others	1,555,600.00	1,565,600.00

8 Current Assets

1,021,976.18	a) Stores Advance Account(Sch-K)	862,470.76	
484.01	b) Sundry Debtors (Sch-L)		
4,088,704.00	c) Loans & Advances to Staff(Sch-M)	4,604,473.20	
8,197,658.69	e) Advances for supplies & Services(Sch-O)	5,675,087.13	
2,896,054.19	f) Miscellaneous Advances(Sch-P)	2,841,999.55	
193,750.00	g) Money due from other Universities/ Institutes (Sch-Q)	5,749.80	
49,944.32	j) Pre-payments (Sch-S)	58,454.21	
3,487,684.10	k) Cash book balance-Recurrent	804,161.17	
1,951.50	j) Petty Cash Imprest	103.00	
86,432.50	m) Others	94,932.50	
37,524.20	n) Stamp Imprest	34,233.20	
1,500,000.00	o) Cheque in transit		

14,981,664.52