

<u>2001</u>		LKR	<u>2002</u>	LKR	LKR
	b/f		24,780,056.62		351,820,042.63
	<u>Less</u>				
	<u>CURRENT LIABILITIES</u>				
3,348,463.02	Creditors (Sch. XII)	2,658,182.25			
5,414,894.45	Accrued Expenses (Sch. XIII)	2,477,772.76			
1,504,678.43	Retentions (Sch. XIV)	1,337,559.92			
343,350.00	Tender Deposits (Sch. XV)	341,350.00			
90,500.00	Refundable Deposits (Sch. XVI)	80,500.00			
49,575.87	Bid Bonds (Sch. XVII)	49,575.87			
7,000.00	Security Deposits (Sch. XVIII)	9,000.00			
<hr/>		<hr/>			
10,758,461.77			6,953,940.80		
			<hr/>		17,826,115.82
<hr/>					<hr/>
411,803,758.41					369,646,158.45
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Director (Finance & Supplies)

SRI LANKA STANDARDS INSTITUTION

Director General/Vice Chairman
SRI LANKA STANDARDS INSTITUTION

Chairman
SRI LANKA STANDARDS INSTITUTION

Date :

SRI LANKA STANDARDS INSTITUTION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2002

<u>Year Ended</u> <u>2001-12-31</u>				<u>Year Ended</u> <u>2002-12-31</u>
LKR		LKR	LKR	LKR
	<u>REVENUE</u>			
30,071,600.00	Contribution from Government (for Recurrent Exp.)			25,000,000.00
	<u>ADD : OTHER INCOME</u>			
100,344.00	Inspection fees - Pre-export		63,446.50	
10,402,726.81	Inspection fees - Import		22,227,907.47	
15,072,980.78	Testing fees - Laboratory & Metrology(Sch XX)		26,313,919.16	
	Income from Certification Marking Scheme	14,771,308.16		
11,571,078.77	Less- Rebates	<u>(45,131.97)</u>	14,726,176.19	
1,074,340.50	Sale of Standards - Sri Lanka		2,417,423.00	
2,338,541.87	Sale of Standards - Foreign		1,914,263.00	
10,181,784.10	Proceeds from Seminars & Training Programmes		10,927,376.77	
273,339.93	Interest		347,567.28	
1,355,102.00	Permit Charges and registration fees		1,056,780.25	
209,925.51	Sundry Income (Sch XIX)		384,233.30	
78,500.00	Institutional membership fees		74,219.00	
216,735.40	Profit on Sale of unserviceable assets		225.00	
10,379,019.20	ISO 9000,14000 & HACCPCompany Registration		14,666,778.15	
	National Quality Award		160,000.00	
	Income from Energy labeling		57,900.00	
82,000.00	Proceeds from lab accreditation			95,338,215.07
<hr/>				<hr/>
93,408,018.87				120,338,215.07

<u>2001</u>			<u>2002</u>
LKR		LKR	LKR
	LESS : EXPENDITURE		
	<u>(A) ESTABLISHMENT</u>		
360,000.00	Office Rent & Rates	360,000.00	
3,759,962.14	Electricity	5,411,432.94	
1,097,311.30	Insurance	893,994.15	
1,126,826.12	Maintenance of Building	1,431,807.39	
723,875.29	Water expenses	728,440.91	
562,757.02	Security Services	461,233.00	
<hr/>		<hr/>	
7,630,731.87			9,286,908.39
	<u>(B) ADMINISTRATION</u>		
47,450,798.38	Staff Salaries & Wages	48,541,266.01	
867,740.00	Compensation		
682,080.13	Overtime	650,665.36	
50,641.20	Special Allowances	27,705.10	
4,718,020.78	Gratuities	3,391,993.17	
6,769,260.08	Employees Provident Fund	7,030,118.73	
1,353,851.92	Employees Trust Fund	1,406,223.81	
996,935.65	Staff Welfare	1,248,661.84	
1,781,252.08	Telephone Charges	2,106,574.73	
972,495.88	Medical Insurance Premier	1,078,762.94	
178,348.79	Advertisements	91,169.51	
32,725.60	Newspapers & Gazettes	63,548.02	
3,195,658.28	Travelling & Transport	3,109,262.35	
280,000.00	Audit Fees	505,777.00	
23,246.25	Legal Fees	4,000.00	
2,598,592.29	Stationery & Office requisites	1,239,284.58	
153,289.50	Stationery for Computers	206,272.72	
<hr/>		<hr/>	
72,104,936.81		70,701,285.87	

c/f

<u>2001</u>			<u>2002</u>
LKR		LKR	LKR
72,104,936.81	b/f	70,701,285.87	
387,082.89	NSL	275,208.48	
305,458.62	GST	63,006.69	
	VAT	28,543.28	
325,827.05	Maintenance of Computers	579,212.82	
69,902.95	Uniforms to Staff	75,144.50	
884,378.15	Maintenance of Office equipment & furniture	875,342.29	
45,500.00	Payments to Council Members	68,900.00	
224,441.08	Postage & Telegrams	228,324.87	
474,640.00	Staff Training, Seminars & Conferences (Local)	508,691.67	
411,328.51	Staff Training, Seminars & Conferences (Foreign)	316,463.67	
26,194.50	Payments to Council Sub Committees	13,649.00	
134,115.93	Professional subscriptions	158,902.40	
3,185,102.04	Medical Leave Incentives	3,331,166.02	
6,086,688.65	Incentive Payments to the Staff	5,955,162.35	
559,890.68	Vacation & Casual Leave Incentive	557,773.55	
368,756.05	Group Term Life Assurance	340,722.44	
795,952.73	Maintenance of Office Vehicles	889,489.44	
507,960.74	Fuel Expenses	592,899.77	
143,142.41	Insurance of vehicles	185,669.02	
189,921.41	Sundry Expenses	123,756.00	
407,305.53	Computer Software & Consultancy	98,890.00	
85,805.30	Internet	74,410.41	
22,425.75	Expenses on shifting to New floors	9,750.00	
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87,746,757.78			86,052,364.54

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(C) TECHNICAL EXPENSES

1) STANDARDS FORMULATION

118,317.43	Circulation of draft standards	29,968.30
38,296.25	Working Groups & Sectoral Committee Expenses - Standard	38,572.00
25,532.00	Working Groups & Sectoral Committee Expenses - Engineer	38,514.25
4,098.75	Purchase of Samples	3,884.50
106,650.00	Honoraria - Working Groups & Sectoral Committee Member	125,995.00
89,886.02	Standards Development	13,827.00
8,060.00	Factory Visits	11,801.90

390,840.45

262,562.95

2) QUALITY ASSURANCE

49,146.50	Permit Committee Expenses	25,696.50
2,134.73	Sealing Materials and Security Tags	14,741.40
2,182.48	Purchase of Samples for CMS & Promotion	20,748.51
71,932.10	Factory visits and Inspections	118,048.85
9,780.00	Surveys & Pilot Projects	19,232.58
19,331.40	Sampling Materials	7,088.32
1,362,767.30	Lab. Testing Fees	1,446,050.86

1,517,274.51

1,651,607.02

3) SYSTEM CERTIFICATION

907,711.44	Payments to Technical Experts	451,638.00
185,617.75	Fees for Accreditation of System Certification Scheme	1,241,383.68
417,392.52	Assessor Registration	215,868.04
21,432.02	Quality System Certification Committee expenses	14,742.90
178,307.00	Surveillance visits	312,952.35

1,710,460.73

2,236,584.97

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4) TRAINING

1,948,980.72	Training programmes	1,595,341.72
28,586.74	Consumer Education	27,381.32
266,285.00	Lecture Fees for Training Programmes - Internal/External	283,300.00
112,409.11	Printing of Standards	33,146.00
25,390.00	Maintenance of Printing Machine	35,550.00

2,381,651.57

1,974,719.04

5) LABORATORY SERVICES (Shedule XX)

1,627,557.73	Lab. Chemicals, Gas and Glassware	2,176,842.39
130,808.67	Lab. General expenses	68,749.28
113,430.14	Lab. Workshop expenses	218,248.46
152,415.42	Uniforms to Lab. Staff	91,325.00
762,399.35	Maintenance of Lab. Equipment	309,484.96
37,441.95	Laboratory Accreditation	59,950.81
743,743.27	Maint. of Lab. building	552,696.13
63,647.60	Lab. Factory visits & inspection	210,750.92
125,589.96	Calibration of Measurement Standards	46,027.50

3,757,034.09

3,734,075.45

5) DOCUMENTATION & INFORMATION

1,475,142.27	Membership fees to Standards bodies	1,696,324.13
449,619.14	Periodicals & Journals	493,608.78
22,466.25	Binding & Maintenance of Books	22,037.00
56,396.44	Library General Expenses	47,630.88
1,514,221.35	Purchase of standards for sale	956,413.22
73,979.12	Translation of Standards, reports etc.	6,372.13

3,591,824.57

3,222,386.14

<u>2001</u>		<u>LKR</u>	<u>2002</u>
<u>LKR</u>		<u>LKR</u>	<u>LKR</u>
<u>6) MARKETING & PROMOTION</u>			
253,642.57	National Quality Awards	194,907.66	
103,314.92	Standards Promotion	49,545.80	
343,649.22	Publicity & Promotion of Standardization and Quality Control	539,177.03	
700,606.71			783,630.49
(D) (i) FINANCE			
560,594.90	Losses & write off		
23,732.26	Bank Charges	82,556.40	
77,223.67	Bad debts	1,341.02	
661,550.83			83,897.42
(ii) DEPRECIATION OF (Note 2)			
230,424.92	Office Furniture & fittings	240,762.64	
2,433,943.77	Office equipment	2,522,823.09	
37,944,579.71	Lab. & Technical equipment	38,333,828.36	
752,314.28	Motor vehicles	1,040,314.28	
615.00	Bicycles		
551,392.66	Library books	597,951.20	
146,225.50	Lab. Furniture	146,225.50	
2,099,658.45	Buildings	2,107,858.74	
44,116.30	C D Rom	48,601.30	
44,203,270.59			45,038,365.11
154,292,003.70			154,327,101.52
(60,883,984.83)	Excess of Income over Expenditure		(33,988,886.45)
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