

ANNUAL REPORT – 2002

**THE SUGATHADASA NATIONAL
SPORTS COMPLEX AUTHORITY**

**P.O. Box 2211, Arthur de Silva Mawatha, P.O. Box 2211
Colombo 13 Colombo 13**

(Incorporated by Act of Parliament No. 17 of 1999) (Incorporated by Act of Parliament No. 17 of 1999)

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Our Vision & Mission

Mission

To assist in upgrading the standards of sportsmen and sportswomen in Sri Lanka by providing facilities of International Standard.

Vision

To upgrade the facilities of the Sugathadasa National Sports Complex Authority and other stadia coming under its purview to International Standards, to achieve the goal of being one of the best in Asia.



INTRODUCTION

Sugathadasa National Sports Complex Authority

The Sugathadasa National Sports Complex which was under the Urban Development Authority was brought under the Ministry of Sports with effect from 1st Feb. 1995. The act making it an authority was passed in Parliament on 20th April 1999. Accordingly, this sports complex was converted into an authority with effect from 1st Sept. 1999.

Objectives :

1. Provide infrastructure facilities for coaching of sportsmen and sportswomen for national and international level competitions.
2. Provide facilities to conduct international level day and night competitions.
3. Provide facilities to improve the standard of Cricket players.
4. Provide swimming and diving pools of international standard for local and international competitions.
5. Provide indoor facilities for sportsmen and sportswomen.
6. Launch new projects for generating revenue for the Authority.

7. Make available every assistance to public to hold meetings, Convention, Cultural & Musical Shows and there by upgrading their goodwill & aestheticism

The Sugathadasa National Sports Complex comprises the following sections

1. Sugathadasa Indoor Stadium
2. Sugathadasa Outdoor Stadium
3. R Premadasa International Cricket Stadium
4. Bogambara Outdoor Stadium
5. Sugathadasa Sports Hotel
6. Proposed high altitude Sports Complex in Nuwara Eliya

This sports complex consisting of above facilities provides international standard venues for general public at concessionary rates. The Sports Hotel can accommodate, with meals, approximately 200 guests/sportsmen and sportswomen.

MEMBERS OF THE BOARD

**MEMBERS WHO SERVED THE BOARD FROM 25TH MARCH 2002
TO 31ST DECEMBER 2002**

Mr. Chryshantha Kapuwatte	-	Chairman
Mrs. L P Kodikara`	-	Member
Mrs. Anoma Jayawardana	-	Member
Mr. H A Ratnapala	-	Member
Mr. Milton Amarasinghe	-	Member
Mr. Julion Balling	-	Member
Mr. Gamini Randeni	-	Member
Gp. Capt. Nalin de Silva	-	Member
Mr. Eraj Fernando	-	Member

ANNUAL REPORT

(1) The Sugathadasa National Sports Complex Authority (SNSCA)

The following Infrastructure facilities are available at SNSCA.

1. Sugathadasa Indoor Stadium, Swimming Pool & Sports Hotel
2. Sugathadasa Outdoor Stadium
3. Ranasinghe Premadasa International Cricket Stadium
4. Bogambara Stadium &
5. Proposed Nuwara Eliya Stadium

The activities of the above Stadia are indicated separately, and the approved cadre of the Authority is as follows.

Director	-	01	
Deputy Director	-	02	
Assistant Director	-	03	
Manager	-	09	
Internal Auditor	-	01	
Chief Clerk	-	01	
Cashier	-	01	
Book Keeper		-	01
Clerk	-	19	
Typist (Sinhala/English)	-	04	
Computer Operator		-	03
Telephone Operator	-	02	
Technical Officer	-	04	
Store Keeper		-	04
Carpenter/Mason/Plumber/ Painter/Electrician and other	-	13	

Driver	-	08
Stadium Assistant	-	132
Messenger	-	01
Sports Officer	-	04
Curator	-	01
Sports Trainer	-	05
Work Supervisor	-	01
Chief Security Officer	-	05
Security Supervisor	-	18
Junior Security Officer	-	128

The appointment of the present Chairman and the Board Members took place on 25th March 2002.

Funds :

The allocation of funds for the year 2002 are as follows :

1. Capital Expenditure - Rs. 15.50 million
2. Recurrent Expenditure - Rs. 23.85 million

Out of the total expenditure incurred in running of the organization, the government provides approximately 75% and the balance is raised through the income derived by hiring of the facilities.

Sugathadasa Indoor Stadium & Sports Hotel

The total expenditure for the year 2002 for maintenance is Rs.36,647,852.03. The Total income received is Rs. 12,846,139.00.

Swimming School and the Sports Centre

Swimming School

The total number of the members at the end of the past year is 1,817. The income received from the school is Rs.1,817,047.00 and the expenditure for the year is Rs.3,534,688.00.

Sports Centre

There are 141 members who have joined the Sports Centre in the year 2002. The total income received is Rs.695,155.00. The expenditure for the year 2002 is nil.

Events held in the Sugathadasa Indoor Stadium (SIS)

◆ Musical Shows	-	13	
◆ Other Events	-	10	
◆ Wushu Competitions	-	10	
◆ Swimming Competitions	-	19	
◆ Volleyball Matches	-	17	
◆ Wrestling Competitions		-	09
◆ Taekwondo Meets	-	02	
◆ Judo Meet	-	01	

◆ Boxing Meets	-	11
◆ Squash Competitions	-	08
◆ Karate Competitions	-	06
◆ Basketball Competitions	-	47
◆ Gymnastic Competitions	-	09
◆ Water polo Competitions	-	05
◆ Netball Competitions	-	08
◆ Kurash	-	01
◆ Life Saving Training programmes	-	06
◆ Life Boat Handling Programmes	-	10
◆ Table Tennis Competitions	-	04

The total revenue earned from the above events is Rs.3,392,140.00.

Training programme Conducted:

1. Two Courses were conducted to train Stadium Assistants for unemployed youth and 61 personnel passed out during the 100 day programme in 2002.
2. A training programme for 14 days for physical Training Instructors of the Sri Lanka Navy was conducted commencing on 17th June 2002. The subjects included in the course were Swimming, Diving, Waterpolo, Archery, Maintenance of Synthetic Running Track and Preparation of Wickets for crickets.

Repairs carried out at SIS.

1. The expenditure for repairs and maintenance during the year 2002 was Rs.17,900,000/=.

(2) Sugathadasa Outdoor Stadium

A sum of Rs.146,217,709.00 was received by the Ministry of Youth Affairs and Sports as a grant for the modernization of the Sugathadasa Outdoor Stadium in connection with the 14th Asian Athletic Championships – 2002.

- (a) The total expenditure for the year for SOS was Rs.9,640,346.70 in addition to the above amount.

The income for the year was Rs. ,498,525/=.

(b) Events held

(i) Soccer Matches	-	77
(ii) Athletics Meets	-	96
(iii) Rugger Matches	-	07

(c) Maintenance and refurbishment

The Sugathadasa Outdoor Stadium was completely refurbished and modernized with new constructions in connection with the 14th Asian Athletic Championships held in 2002.

New equipment were also purchased for this event. A brief description of the above is given below.

1. Roofing of the Main Building with new sheets.
2. Construction of 400 metre athletic track
3. Construction of 200 metre warming up track

4. Repairs to the parapet wall around the stadium
5. Construction of the three Story building for media and officials
6. Refurbishment of Shopping Complex
7. Fixing of 2000 fibre glass chairs
8. Landscaping of the Stadium
9. Installation of a new electronic timing equipment system
10. Purchasing of two 40 feet containers to store sports equipment.
11. Reconstruction of "C" Car park
12. Repairs to floodlight system

(3) R Premadasa International Cricket Stadium (RPICS)

- (b) The total expenditure for the year 2002 is Rs.11,560,540/=.
The total income for the year 2002 is Rs.10,955,657/=.
- (c) Cricket Matches played and other event held in the year 2002.

Inter School & Inter Club Cricket Matches

- | | | | |
|----|------------------------------|---|----|
| 1. | Inter School Cricket Matches | - | 11 |
| 2. | Inter Clubs Cricket Matches | - | 18 |

International Cricket Tournaments held

- 2002-08-07 - Sri Lanka Vs Bangladesh Cricket Match
- 2002-09-12 - Opening ceremony of the Mini World Cup
Tournament
- 2002-09-14 - India Vs Simbabwe
- 2002-09-16 - Sri Lanka Vs Holand
- 2002-09-18 - England Vs Simbabwe
- 2002-09-20 - South Africa Vs Kenya
- 2002-09-22 - England Vs India
- 2002-09-25 - South Africa Vs India
- 2002-09-27 - Sri Lanka Vs Australia
- 2002-09-29 - Final match Sri Lanka Vs India
(match abandoned due to rain)
- 2002-09-30 - Sri Lanka Vs India (replay)

Musical Shows & other functions held

- 2002-08-16th to 18th - Watch Tower religious function
- 2002-11-02 - Shakthi TV Musical Show
- 2002-12-14 - UB 40 Musical Show
- 2002-12-18 - X'mas ceremony of Maligawatte Police

Repairs and Maintenance

The R Premadasa International Cricket Stadium was completely refurbished and modernized with new constructions in connection with the ICC Cricket Tournament (Mini World Cup) held in 2002.

The following amount was incurred for the refurbishment of the RPICS for the ICC Cricket Tournament.

(a) Rs. 7,730,507.77

A briefed description of the above refurbishment is as follows:

Grand Stand

1. Colour washing
2. Repairs to bath rooms and the drainage system
3. Fixing of 4 aluminium guard rails
4. Providing of new doors and door locks to air conditioned rooms
5. Repairs and painting of 545 fibre glass seats.

“A” Stand

1. Fixing of sealing to common toilets
2. Repairs to all bath rooms.
3. Colour washing and painting.

“B” Stand

1. Repairs to all bathrooms and toilets
2. Colour washing and painting

“C” and “D” Stand

1. Colour wahing
2. Fixing of plastic doors to all bathrooms and toilets
3. Fixing of main doors to all bathrooms and toilets

Special services rendered

1. Providing accommodation to 300 policemen who were engaged for special duties during the period of 30th October 2002 to 31st December 2002.
2. Supply of electricity and water to the indoor wicket constructors by the BCCSL.

(4) Bogambara Stadium

- (i) The total expenditure for the year 2002 for Bogambara Stadium was Rs.4,385,775/=.
- (ii) The income earned from the Stadium was Rs.1,763,355/=.

Events held at the Stadium:

1.	Athletics Meets	-	95
2.	Soccer Matches	-	68
3.	Rugger Matches	-	151
4.	Other functions	-	36

Repairs & maintenance carried out

The day to day maintenance was carried out but no funds were utilized from capital expenditure – 2002.

(5) Proposed Nuwara Eliya Stadium

The development plan for the above Stadium has been handed over to the Ministry of Youth Affairs & Sports to obtain Foreign Aid and action is in progress. Three Stadium Assistants were deployed to Nuwara Eliya Stadium to prevent encroachment.

The New Projects Undertaken by the SNSCA

Archery School

A School of Archery was started with the objective of popularizing Archery, which is an Olympic sport and number of the membership obtained during

the year 2002 was 06. The total membership of the archery school for the year 2002 was 52.

REPORT OF THE AUDITOR GENERAL

My No : HS/G/SS/FA/02/01

NOTE OF THE AUDITOR GENERAL

The accounts of the Sugathadasa National Sports Complex Authority for the year ended 31 December 2002 were audited under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 13 (1) of the Finance Act No. 38 of 1971.

My observations on these accounts that should be published in terms of Section 14 (2) (c) of the Finance Act are contained in my report of even date addressed to the Chairman of the Authority.

(S C Mayadunne)
Auditor General
10th April 2003.
Auditor General's Department
Colombo 7

AUDITOR GENERAL'S DEPARTMENT

My No: HS/G/S/FA/01/01

Date: 10th April 2003

The Chairman
Sugathadasa National Sports Complex Authority

Report of the Auditor General on the Accounts of the Sugathadasa National Sports Complex Authority for the year ended 31 December 2002 in terms of Section 14(2) (c) of the Finance Act No. 38 of 1971.

The audit of accounts of the Sugathadasa National Sports Complex Authority for the year ended 31 December 2002 was carried out under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 13 (1) of the Finance Act, No. 38 of 1971 and Section 9 (2) of the Sugathadasa National Sports Complex Authority Act, No. 17 of 1999. My observations which I consider should be published with the annual report of the Authority in terms of Section 14 (2) (c) of the Finance Act appear in this report. A detailed report in terms of Section 13 (7) (a) of the Finance Act was furnished to the Chairman of the Authority on 24 March 2003.

1:2 Scope of Audit

Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and the extent of such review and tests were such as to enable as wide an audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards, methods and practices to obtain reasonable assurance as to whether the financial statements are free of material misstatements. The audit included examination of evidence supporting the amounts and disclosures in financial statements and assessment of accounting principles and significant estimates and judgments made in the preparation of financial statements, evaluation of their overall presentation and determining whether accounting policies adopted were appropriate, consistently applied and adequately disclosed. Sub-sections (3) and (4) of Section 13 of the Finance Act No. 38 of 1971 give

discretionary powers to the Auditor General to determine the scope and extent of the audit.

2. Accounts

2.1 Audit Opinion

Except for the effects of the adjustments arising from the matters referred to in paragraph 2.2 of this report, I am of opinion that the financial statements have been satisfactorily prepared to present in fairly in all material respects, the financial position of the Authority as at 31 December 2002 and the results of its operations and the cash flow for the year them ended in accordance with Sri Lanka Accounting Standards and accounting policies as set out in Notes 1 to 19 of the financial statements.

2.2 Comments on Accounts

2.2.1 Commissions in the Accounts

Following omissions in the accounts were observed.

- (a) Value of goods receivable from lessee of canteen amounting to Rs. 103,657.
- (b) Interest received on fixed deposits amounting to Rs.1,948,520.
- (c) Value of 33.206 hectare extent Race Course land at Nuwara Eliya vested to the authority.

2.2.2 Understatements and Overstatements in the Accounts

Buildings and Reserves had been overstated in the accounts by Rs.9.167,800 each whilst Depreciation had been understated by Rs.8,618,403.

2.2.3 Inappropriate Disclosures in the Accounts

A sum of Rs.50 million received from Cricket Control Board during the year 2001 as a grant for the construction of Pallekele Stadium had not been brought to account. Out of that a sum of Rs.40 Million had been invested in fixed deposits and shown as a liability under creditors.

2.2.4 Unreconciled Control Accounts

The total of differences revealed in the reconciliation of balances relating to 17 accounts with the balances in the respective subsidiary records aggregated Rs.14,843,183.

2.2.5 Lack of Evidence for Audit

Five items of accounts valued at Rs.44,873,232 could not be satisfactorily vouched or accepted in audit due to the non-availability of evidence such as verification reports, detailed schedules, measurement sheets, age analysis and confirmation of balances.

2.2.6 Non-compliance with Laws, Rules, Regulations and Management Decisions

(a) Finance Act No. 38 of 1971

(i) Section 8 (1) Non-preparation and approval of a budget

(ii) Section 11 and Section 5 (1) Non-obtaining the approval for investments.

(iii) Section 12 Non-determination of format of accounts and contents in the accounts

(b) Inland Revenue Act No. 38 of 2000

Section 131 of Chapter xvi Non deduction and remittance of 5% withholding tax from payments for services to the Commissioner General of Inland Revenue.

(c) Stamp Duty Act No. 43 of 1982 Non-cancellation of stamps over Rs.50 used for agreements as specified.

(d) Financial Regulations

- (i) FR 880 Non-obtaining of security from officers of the Authority entrusted with the custody of cash and property.
- (ii) FR 1653 Running of vehicles for journeys covering 6000 kilometers in 2 instances while the milometer had not been functioning.

(e) Public Administrative Circulars

- (i) 41/90 of 10 October 1990 Non-testing of fuel consumption of none of the motor vehicles once in 06 months.
- (ii) 92(1) of 03 August 1994 Failure to mark the state emblem to vehicles.
- (iii) 1/90 of 03 January 1990 Non-compliance in respect of certain executive officers.

3. Financial and Operating review

3.1 Financial Results

The operations of the Authority during the year under review had resulted in a deficit of RS.102,734,525 as compared with the corresponding deficit of RS.303,378 during the preceding year.

3.2 Performance

The Authority had maintained 4 stadiums owned by the authority and the other connected units of them during the year under review, and the relevant services and facilities had been provided to the local and foreign sportsmen and organizations. A sum of Rs.185,078,811 had been spent on maintenance of stadiums during the year under review and the income from stadiums amounted to Rs.26,389,768. 12 international sports competitions and 732 local sports come petitions had been held and facilities had been provided for 1817 persons for

swimming practices and 52 persons for archery practices during the year under review. However, no training courses had been held during the year under review.

3.3 Identified losses

Following losses had been observed

- (a) A loss amounting to Rs. 40,751 had been occurred while repairing 3 vehicles damaged due to accidents.
- (b) Out of the loss of Rs.60,000 occurred to a vehicle due to a fault of the driver, a sum of Rs.20,000 only had been recovered.

3.4 Uneconomic Transactions

Uneconomic transactions relating to 8 items of accounts amounting to Rs.63,496,340 had been observed during the year under review.

3.5 Idle and Underutilized Assets

A large number of equipment including 10 television sets, 4 typewriters, 2 bush cutters and a deepfreezer had been lying idle from the inception of the Authority.

4. **Systems and Controls**

Special attention is needed in respect of following area of systems and controls.

- (a) Fixed assets
- (b) Motor vehicles
- (c) Stocks
- (d) Accounting

(S C Mayadunne)
Auditor General

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
ACCOUNTING POLICIES

1. GENERAL

1.1 Statement of compliance

The financial statements of the Sugathadasa National Sports Complex Authority are in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

1.2 Basis of Preparation

The financial statements are prepared using the historic cost convention adjusted for revaluation of land, Buildings and plants and Machinery as explained in Note to the Accounts. Where appropriate the policies are explained in the succeeding notes. No adjustment has been made for inflationary factors affecting the financial statements.

1.3 Events occurring after the date of balance sheet

All material events occurring after the balance sheet date have been considered and where necessary, adjustments to or disclosure have been made in the financial statements.

2. ASSETS AND BASIS OF THEIR VALUATION

Assets classified as current assets on the balance sheet are cash and bank balances and those which are expected to be realized in cash during the normal operating cycle or within one year from the balance sheet date, whichever is shorter.

2.1 Owned Assets

The Board of Management decides to include Land & Building including Flood light Towers to SNSCA financial statements. To comply with this requirement Lands & Buildings have been revalued by professional Valuers & included in to 31st December 2002 financial statements. No revaluation reserve account has been created as revaluation done to introduce fixed assets in to financial statements, new Items of Property, plant and equipment are less accumulated depreciation .The cost of self-constructed assets include the cost of materials, direct labour. Where an item of property, plant and equipment comprises major components having different useful lives, they are accounted for as separate items of property, plant and equipment.

2.2 Subsequent Expenditure

Expenditure incurred to replace a component of an item of property, plant and equipment that is accounted for separately, is capitalized with the carrying amount of the component being written off. Other subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property, plant and equipment. All other expenditure is recognized in the income statement as expenses incurred.

2.3 Depreciation

The charge for depreciation on assets commences in the year of purchase or completion of the construction of the asset and is calculated so as to write off the original cost or revalued amount of property, Plant, & Equipment of a straight-line basis over the expected useful economic lives of the assets concerned, The principal annual rates used for this purpose, has been changed by Board of Management this year to agree with real depreciation of assets and mentioned below

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
ACCOUNTING POLICIES

	From year 2002.01.10 on wards	up to 31.12.2001
Freehold Buildings	2.5%	--
Flood Light Towers	10%	--
Synthetic Track	20%	--
Plants, Machinery	10%	--
Computers	25%	--
Motor Vehicles	20%	25%
Sports Equipment	10%	25%
Furniture & Fittings	10%	25%
Office Equipment	10%	25%
Linen	50%	50%
Freehold land is not depreciated		

2.4 Trade and other Receivables

Trade and other receivables are stated at their estimated realizable value.

2.5 Inventories

Inventories are stated at cost. In general, costs are determined on a First In First out basis and include all expenses incidental to purchasing & bringing to present location & conditions.

Provision has been made where necessary for obsolete items in the inventories.

3. LIABILITIES AND PROVISIONS

All known liabilities have been accounted for in preparing the financial statements.

Liabilities classified as current liabilities on the balance sheet are those, which will fall due for payment on demand or within one year from the balance sheet date.

Non-current liabilities are those balances that fall due for payment after one year from the balance sheet date.

3.1 Employee Benefits

Defined Contribution Plans - EPF & ETF

Contributions to defined contribution plans, EPF & ETF, are recognised as an expense incurred in the income statement.

3.2 Trade and other Payables

Trade and other payables are stated at their cost.

3.3 Retiring benefit obligations

Provision has been made for retiring gratuities from the first year of service of all employees in conformity with Sri Lanka Accounting Standard No 16 - Retiring Benefit Cost. However, according to the Payment of Gratuity Act No 12 of 1983, the liability to an employee arises only on completion of five years of continued service. The liability is not externally funded nor actuarially valued.

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
ACCOUNTING POLICIES

4. INCOME STATEMENT

4.1 Revenue

Revenue principally is recognized on an accrual basis in terms of Sri Lanka Accounting Standard No 29, when service is performed and completed.

4.2 Expenses

The profit or loss earned or incurred by the Authority before taxation as shown in the Income Statement is after making provision for all known liabilities.

All expenditure incurred in running of the business and in maintaining the capital assets in a state of efficiency has been charged to revenue in arriving at the profit for the year.

Gains or losses of a revenue nature on the disposal of Property, Plant and Equipment have been accounted for in the income statement.

4.3 Financing costs

Interest income over Fixed Deposits is recognized in the Income Statement as it accrues.

All interest and other costs incurred in connection with borrowings are expensed as incurred as part of financing cost

4.4 Grants

Grants and subsidies are credited to the income statement over the periods necessary to match them with the related costs, which they are intended to compensate, on a systematic basis, Grants related to assets, including non- monetary grants at fair value, are deferred in the balance sheet and credited to the income statement over the useful life of the related asset.

5. Cash Flow Statement

Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand and readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash equivalents consist of cash in hand and deposits in banks.

Cash flow statement is reported based on the indirect method

6. Events Occurring After the Balance Sheet Date

All material Post Balance Sheet events have been considered and where appropriate adjustments to or disclosures have been made in the respective Notes to the Accounts.

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
ACCOUNTING POLICIES

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY

(Incorporated by Act of Parliament No. 17 of 1999 Sugathadasa National Sports Complex Authority)

Arthur de Silva Mawatha, Colombo 13.**BALANCE SHEET AS AT 31ST DECEMBER 2002**

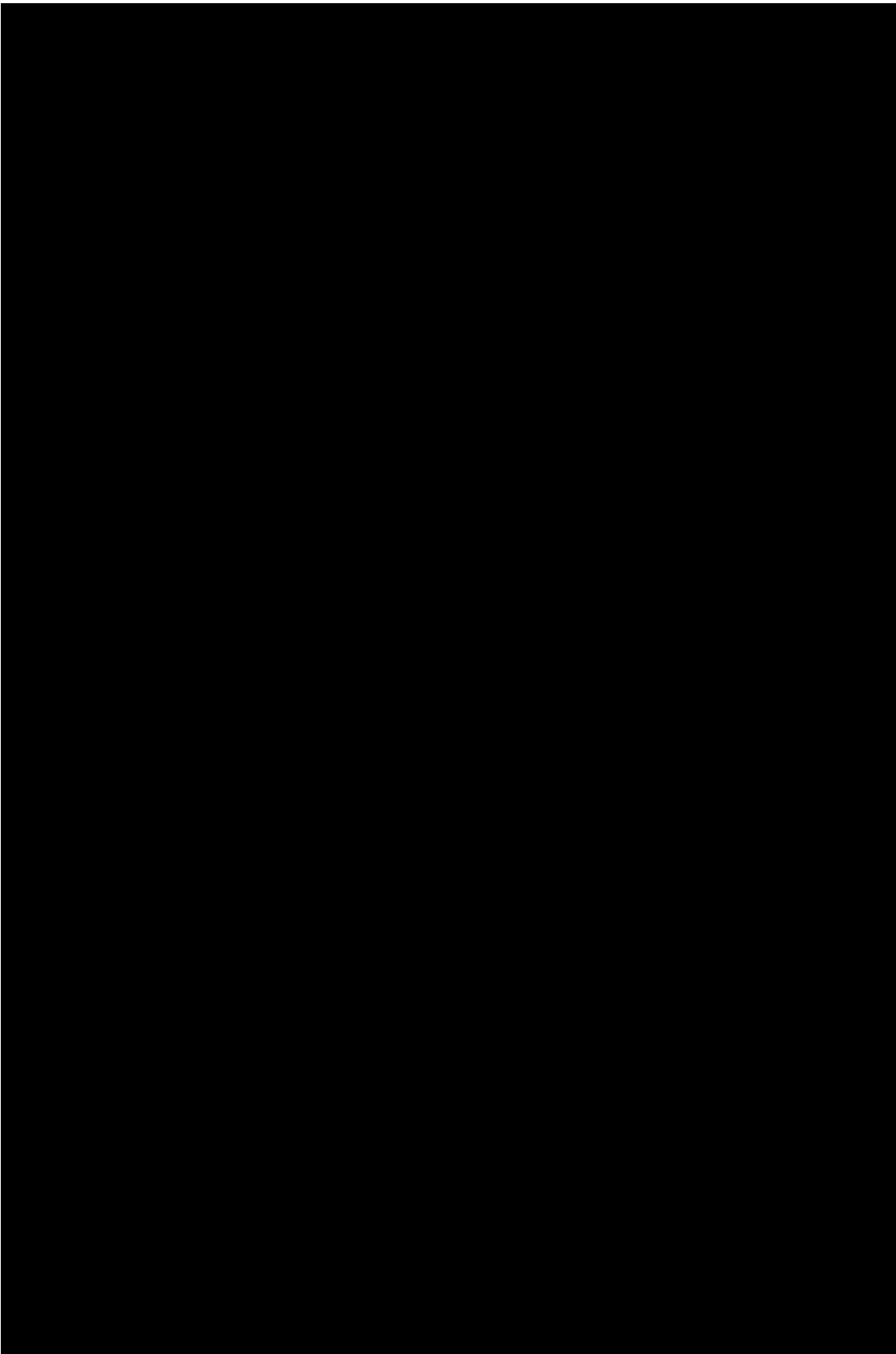
	<u>NOTES</u>	<u>31.12.2002</u>	<u>31.12.2001</u>
		Rs.	Rs.
<u>FIXED ASSETS</u>			
Non-Current Assets			
Land & Buildings	1.1	4,207,914,387	211,606
Flood Light Towers	1.2	31,154,374	-
Synthetic Track	1.2	59,444,209	-
Plants & Machinery	1.2	3,510,000	-
Motor Vehicles	1.3	282,492	1,205,456
Sports Equipment	1.3	75,107,610	473,922
Computers	1.4	639,640	-
Furniture & Fittings	1.4	6,546,918	3,743,721
Equipment - (Office & Other)	1.4	3,109,258	4,312,379
Linen	1.4	46,156	-
		4,387,755,044	9,947,084
Long Term Assets			
Pallekalle Project Deposits	2	40,000,000	-
Fixed Deposits	3	162,000	6,697,300
		40,162,000	6,697,300
Current Assets			
Inventories	4	6,757,748	14,084,079
Other Receivables & Advances	5	672,993	1,079,931
Trade Debtors	6	3,974,040	4,219,341
Call Deposit	7	3,000,000	3,000,000
Cash in Hand and at Bank	8	1,373,587	3,906,708
		15,778,367	26,290,058
Total Assets		4,443,695,411	42,934,442
<u>EQUITY AND LIABILITIES</u>			
Capital and Reserves			
Government Grants	9	4,509,935,855	-
Ministry Grants	10	146,217,709	-
Consolidated Funds	11	(189,364,399)	22,301,423
Excess/(Deficit) for the year		(102,734,525)	(303,379)
		4,364,054,640	21,998,045
Non Current Liabilities			
Retirement Benefit Obligations	12	4,839,203	2,092,266
Long Term Project Loan		40,000,000	-
		44,839,203	2,092,266
Current Liabilities			
Trade Payables	13	24,407,434	4,251,022
Refundable Deposits	14	4,539,508	4,037,286
Accruals and Amounts Payable	15	5,854,627	10,555,824
		34,801,568	18,844,131
Total Equity and Liabilities		4,443,695,411	42,934,442

ON BEHLF OF THE BOARD OF MANAGEMENT OF
SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY

Chairman

Dated 21th February 2003.

Asst. Director Finance



SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY

(Incorporated by Act of Parliament No. 17 of 1999 Sugathadasa National Sports Complex Authority)

Arthur de Silva Mawatha, Colombo 13.

STATEMENT OF INCOME FOR THE YEAR ENDED 31ST DECEMBER 2002

	NOTES	31.12.2002	31.12.2001
		<u>Rs.</u>	<u>Rs.</u>
Revenue	16	<u>26,389,768</u>	<u>24,998,994</u>
		26,389,768	24,998,994
Recurrent Imprest			
Government Grant	17	23,850,000	63,340,000
Ministry Grant	18	34,421,722	-
		<u>58,271,722</u>	<u>63,340,000</u>
Total Revenue		<u>84,661,490</u>	<u>88,338,994</u>
Less : Expenses			
Operating Expenses			
Personal Emoluments	19	27,763,734	23,565,810
Board Member's Allowances and Expenses	19	27,372	26,525
Provision for Retirement Benefit	12	2,820,273	317,057
Depreciation	01	72,131,172	7,587,773
Other Overhead Expenses	19	85,076,583	57,541,463
		<u>187,819,133</u>	<u>89,038,628</u>
Profit/(loss) from Opration		<u>(103,157,643)</u>	<u>(699,634)</u>
Finance Cost	19	79,951	12,230
Profit/(Loss)before Tax		<u>(103,237,594)</u>	<u>(711,864)</u>
Add : Non-opration Income			
Add : Fixed & Call deposit Interest Income	3-7	503,069	408,485
		<u>503,069</u>	<u>408,485</u>
Net Loss/(Profit) before Taxation		<u>(102,734,525)</u>	<u>(303,379)</u>
Less :Income tax Expense		-	-
Net Loss after Taxation		<u>(102,734,525)</u>	<u>(303,379)</u>

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SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY

(Incorporated by Act of Parliament No. 17 of 1999 Sugathadasa National Sports Complex Authority)

Arthur de Silva Mawatha, Colombo 13.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2002

	31.03.2002	31.03.2001
	<u>Rs.</u>	<u>Rs.</u>
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
NET DEFICIT	(102,734,525)	(303,379)
Adjustment for		
Depreciation	72,131,172	7,587,773
Provision for Retiring Gratuity	2,820,273	317,057
Operating profit before working capital changes	(27,783,080)	7,601,451
(Increase)/Decrease in Inventories	7,326,331	-
(Increase)/Decrease in Receivables	652,240	(394,632)
Increase/(Decrease) in Payables	58,900,528	(4,409,811)
Cash generated from operations	39,096,019	2,797,008
Cash generated from operations		
Retiring Gratuity Paid	(73,335)	-
Net Cash Flow from Operating Activities	(73,335)	-
<u>Cash Flow from Investing Activities</u>		
Purchase of property, plant & Equipment	(165,133,656)	(5,428,820)
Invested in fixed deposits	(33,464,700)	408,485
Net Cash Flow from Investing Activities	(198,598,356)	(5,020,335)
<u>Cash Flow from Financing Activities</u>		
Government Grants	15,500,000	-
Ministry Grants	146,217,709	-
	161,717,709	-
Net increase /(decrease) in cash & cash equivalents	2,142,036	(2,223,327)
Cash & cash equivalents at the beginning of the year	2,231,551	4,454,787
Cash & cash equivalents at the end of the year	4,373,587	2,231,551

Note (A)

Analysis of Cash & cash equivalents

Call Deposit	3,000,000	-
Cash in Hand and at Bank	1,373,587	2,231,551
	4,373,587	2,231,551

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SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY

(Incorporated by Act of Parliament No. 17 of 1999 Sugathadasa National Sports Complex Authority)

Arthur de Silva Mawatha, Colombo 13.

STATEMENT OF CHANGES IN EQUITY

	<u>Government Grants</u>	<u>Ministry Grants</u>	<u>Consolidated Fund</u>
Balance as at 1st January,2001	-	-	22,301,423
Net deficit for the period			(303,379)
Previous year adjustments			(211,362,444)
Balance as at 1st January,2002	-	-	(189,364,399)
Changes in equity	4,509,935,855	146,217,709	(102,734,525)
Balance as at 31st December,2002	<u>4,509,935,855</u>	<u>146,217,709</u>	<u>(292,098,924)</u>

Total

22,301,423

(303,379)

(211,362,444)

(189,364,399)

4,553,419,039

4,364,054,640

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
NOTES TO THE ACCOUNTS

Note-1.1

LAND

Cost or Revaluation	Balance as at	Additions				Balance as at
	01.09.1999	1999	2000	2001	2002	31.12.2002
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Indoor Stadium	648,000,000	-	-	51,789	-	648,051,789
Outdoor Stadium	1,404,102,500	-	-	80,483	780,589	1,404,963,572
R.P.I.C.S.	667,892,500	-	-	499,860	-	668,392,360
Bogambara Stadium	135,000,000	-	-	-	-	135,000,000
Total	2,854,995,000	-	-	632,131	780,589	2,856,407,720

BUILDING

Cost or Revaluation	Balance as at	Additions				Total
	01.09.1999	1999	2000	2001	2002	31.12.2002
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Indoor Stadium	1,300,000,000	760,000	1,420,738	380,250	-	1,302,560,988
Outdoor Stadium	63,547,000	-	1,080,312	-	28,779,910	93,407,222
R.P.I.C.S.	26,290,750	-	1,136,993	24,417,854	156,825	52,002,421
Bogambara Stadium	41,400,000	273,034	6,379,737	1,500,000	-	49,552,771
Total	1,431,237,750	1,033,034	10,017,780	26,298,104	28,936,735	1,497,523,402

Depreciation (2.5%)	Provisions				Total
	1999	2000	2001	2002	31.12.2002
Indoor Stadium	32,519,000	32,554,518	32,564,025	32,564,025	130,201,568
Outdoor Stadium	1,588,675	1,615,683	1,615,683	2,335,181	7,155,221
R.P.I.C.S.	657,269	685,694	1,296,140	1,300,061	3,939,163
Bogambara Stadium	1,041,826	1,201,319	1,238,819	1,238,819	4,720,784
Total	35,806,770	36,057,214	36,714,667	37,438,085	146,016,735

Carrying Value	01.09.1999	31.12.1999	31.12.2000	31.12.2001	31.12.2002	31.12.2002
Indoor Stadium	1,300,000,000	1,268,241,000	1,237,107,219	1,204,923,444	1,172,359,420	1,172,359,420
Outdoor Stadium	63,547,000	61,958,325	61,422,955	59,807,272	86,252,001	86,252,001
R.P.I.C.S.	26,290,750	25,633,481	26,084,780	49,206,494	48,063,258	48,063,258
Bogambara Stadium	41,400,000	40,358,174	45,809,626	46,070,807	44,831,988	44,831,988
Total	1,431,237,750	1,396,190,980	1,370,424,580	1,360,008,017	1,351,506,667	1,351,506,667

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
NOTES TO THE ACCOUNTS

Note-1.2

	<u>COST OR REVALUATIONS</u>			<u>DEPRICIATION</u>		<u>CARRYING VALUE</u>	
	<u>Balance as at 01.01.2002</u>	<u>Additions for the year</u>	<u>Balance as at 31.12.2002</u>	<u>Provision as at 01.01.02</u>	<u>Provision for the year</u>	<u>Provision as at 31.12.02</u>	<u>as at 31.12.2002</u>
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
<u>FLOOD LIGHT TOWERS</u>							
Outdoor Stadium (6 Nos)	16,000,000	7,949,304	23,949,304	4,800,000	2,394,930	7,194,930	16,754,374
R.P.I.C.S. (6 Nos)	24,000,000	-	24,000,000	7,200,000	2,400,000	9,600,000	14,400,000
Total	<u>40,000,000</u>	<u>7,949,304</u>	<u>47,949,304</u>	<u>12,000,000</u>	<u>4,794,930</u>	<u>16,794,930</u>	<u>31,154,374</u>
<u>SYNTHETIC TRACK</u>							
Outdoor Stadium	39,239,577	74,305,261	113,544,838	39,239,577	14,861,052	54,100,629	59,444,209
Disposal	<u>(39,239,577)</u>	-	<u>(39,239,577)</u>	<u>(39,239,577)</u>	-	<u>(39,239,577)</u>	-
Total	<u>-</u>	<u>74,305,261</u>	<u>74,305,261</u>	<u>-</u>	<u>14,861,052</u>	<u>14,861,052</u>	<u>59,444,209</u>
<u>PLANTS & MACHINERY</u>							
Generators							
Indoor Stadium-300Kva 1Nos	2,500,000	-	2,500,000	750,000	250,000	1,000,000	1,500,000
Outdoor Stadium-100Kva 1Nos	1,000,000	-	1,000,000	300,000	100,000	400,000	600,000
-1.5Kva 1Nos	50,000	-	50,000	15,000	5,000	20,000	30,000
R.P.I.C.S - 250Kva 1 Nos	1,500,000	-	1,500,000	450,000	150,000	600,000	900,000
- 100Kva 1 Nos	800,000	-	800,000	240,000	80,000	320,000	480,000
Total	<u>5,850,000</u>	<u>-</u>	<u>5,850,000</u>	<u>1,755,000</u>	<u>585,000</u>	<u>2,340,000</u>	<u>3,510,000</u>

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY

NOTES TO THE ACCOUNTS

Note-1.3

	COST OR REVALUATIONS			DEPRECIATION			CARRYING VALUE
	Balance as at 01.01.2002	Additions for the year	Balance as at 31.12.2002	Provision as at 01.01.02	Provision for the year	Provision as at 31.12.02	as at 31.12.2002
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MOTOR VEHICLE							
Motor Cycle - Honda Hero/146-4668	50,000	-	50,000	37,500	10,000	47,500	2,500
Motor Cycle - Honda Hero/146-4672	50,000	-	50,000	37,500	10,000	47,500	2,500
Motor Cycle - Honda CG 125/89-8260	30,000	-	30,000	22,500	6,000	28,500	1,500
Motor Three-wheeler-202-9128	134,485	-	134,485	100,863	26,897	127,760	6,725
Motor Lorry - Mazda -226-9434	1,125,000	-	1,125,000	843,750	225,000	1,068,750	56,250
Motor Car - Lancer- 301-6229	1,133,333	-	1,133,333	849,999	226,667	1,076,666	56,667
Bowser - Isuzu-227-3053	1,765,000	-	1,765,000	1,323,750	353,000	1,676,750	88,250
Hand Tractor with Trailer/GE5526	120,000	-	120,000	90,000	24,000	114,000	6,000
Hand Tractor with Trailer/GE4500	103,500	-	103,500	51,750	20,700	72,450	31,050
Hand Tractor with Trailer/GE4583	103,500	-	103,500	51,750	20,700	72,450	31,050
Total	<u>4,614,818</u>	<u>-</u>	<u>4,614,818</u>	<u>3,409,362</u>	<u>922,964</u>	<u>4,332,326</u>	<u>282,492</u>
SPORTS EQUIPMENT							
Pre weight Plate	10,710	-	10,710	8,033	1,071	9,104	1,606
Long Bar	1,404	-	1,404	1,053	140	1,193	211
Long Bar	1,287	-	1,287	966	129	1,095	192
Angle Bar	1,170	-	1,170	878	117	995	175
Dumb Bell	1,420	-	1,420	1,065	142	1,207	213
Badminton Court	1,225,852	-	1,225,852	919,389	122,585	1,041,974	183,878
Uprights with nets	79,493	-	79,493	59,620	7,949	67,569	11,924
Treadmill	444,427	-	444,427	333,321	44,443	377,764	66,663
Goal Post - Net ball	43,313	-	43,313	10,829	4,331	15,160	28,153
Timing Equipment -SIS	2,200,000	-	2,200,000	660,000	220,000	880,000	1,320,000
Timing Equipment - SOS	5,903,870	32,407,708	38,311,578	2,951,935	3,831,158	6,783,093	31,528,485
Sports Equipment-SIS	46,500,000	-	46,500,000	13,950,000	4,650,000	18,600,000	27,900,000
Sports Equipment-SOS	-	15,629,012	15,629,012	-	1,562,901	1,562,901	14,066,111
Total	<u>56,412,946</u>	<u>48,036,720</u>	<u>104,449,666</u>	<u>18,897,089</u>	<u>10,444,967</u>	<u>29,342,055</u>	<u>75,107,611</u>

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY

NOTES TO THE ACCOUNTS

Note-1.4	COST OR REVALUATIONS			DEPRECIATION			CARRYING VALUE
	Balance as at 01.01.2002	Additions for the year	Balance as at 31.12.2002	Provision as at 01.01.02	Provision for the year	Provision as at 31.12.02	as at 31.12.2002
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<u>FURNITURE & FITTINGS:</u>							
Indoor Stadium	2,643,352	34,859	2,678,211	1,815,602	267,821	2,083,423	594,788
Outdoor Stadium	1,800,500	4,167,548	5,968,048	1,192,875	596,805	1,789,680	4,178,368
R.P.I.C.S.	5,751,734	-	5,751,734	3,657,672	575,173	4,232,845	1,518,889
Bogambara Stadium-Kandy	128,657	-	128,657	96,493	12,866	109,359	19,298
Sports Hotel	1,570,500	-	1,570,500	1,177,875	157,050	1,334,925	235,575
Total	<u>11,894,743</u>	<u>4,202,407</u>	<u>16,097,150</u>	<u>7,940,517</u>	<u>1,609,715</u>	<u>9,550,232</u>	<u>6,546,918</u>
<u>EQUIPMENT (OFFICE & OTHERS)</u>							
Indoor Stadium	6,367,080	37,590	6,404,670	3,902,384	640,467	4,542,851	1,861,819
Outdoor Stadium	1,519,647	315,045	1,834,692	955,277	183,469	1,138,746	695,945
R.P.I.C.S.	2,307,980	22,765	2,330,745	1,714,738	233,075	1,947,813	382,933
Bogambara Stadium-Kandy	182,875	-	182,875	126,606	18,288	144,894	37,982
Sports Hotel	870,500	-	870,500	652,875	87,050	739,925	130,575
Total	<u>11,248,083</u>	<u>375,400</u>	<u>11,623,482</u>	<u>7,351,880</u>	<u>1,162,348</u>	<u>8,514,228</u>	<u>3,109,254</u>
<u>LINEN</u>							
Indoor Stadium (Curtain)	-	70,460	70,460	-	35,230	35,230	35,230
Outdoor Stadium (Curtain)	-	21,853	21,853	-	10,927	10,927	10,927
Total	<u>-</u>	<u>92,313</u>	<u>92,313</u>	<u>-</u>	<u>46,157</u>	<u>46,157</u>	<u>46,157</u>
<u>COMPUTERS</u>							
Indoor Stadium	961,889	454,927	1,416,816	511,222	265,954	777,176	639,640
Total	<u>961,889</u>	<u>454,927</u>	<u>1,416,816</u>	<u>511,222</u>	<u>265,954</u>	<u>777,176</u>	<u>639,640</u>

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
NOTES TO THE ACCOUNTS

Note -1.5

Other Vehicles Used by S.N.S.C.A.

Descriptions	Vehicles No.	Registered Owners
Isuzu Cab	50-3746	U.D.A.
Motor Cycle	135-4476	U.D.A.
Motor Cycle	120-7914	U.D.A.
Hand Tractor at SOS	11241	U.D.A.
Kubota - Kukje Machinery		(documents not available)
Hand Tractor at SOS	88112	U.D.A.
Kubota - Kukje Machinery		(documents not available)
Motor Car	17-7112	Sports Ministry
Pajero	32-5811	Sports Ministry
Motor Car	32-3894	Sports Ministry
Ambulance	42-7244	Health Ministry
Mitsubishi Pajero	65-0946	Ministry of Youth Affairs

Note-1.6

Capital Work From Youth Affairs & Sports Ministry & Sports Department

<u>Descriptions</u>	<u>SOS</u>
Buildings	
Press Box	18,966,750
Improvements of 4 No. of Shops	1,044,978
Synthetic Track	
Synthetic Track 400 Meters	54,574,435
Synthetic Track 200 Meters	19,730,826
Timing Equipment	
Timing Equipment	32,407,708
Furniture & Fittings	
Fiber Glass Chairs	3,864,000
Sports Equipment	
Sports Equipment	15,629,012
Total Grants	146,217,709

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
NOTES TO THE ACCOUNTS

Note - 16

INCOME FOR THE YEAR ENDED 31.12.2002

	INDOOR <u>Rs.</u>	OUTDOOR <u>Rs.</u>	RPICS <u>Rs.</u>	BOGAMBARA <u>Rs.</u>	TOTAL <u>Rs.</u>
<u>CHARGES:</u>					
Games	900,150				900,150
Main Arena Hire	3,392,140				3,392,140
Swimming -					-
Diving School	1,209,582				1,209,582
Sports Center - Gym.	695,155				695,155
Ground		844,994	10,635,001	1,763,355	13,243,351
Additional	200,801				200,801
Hoardings		187,500	12,500		200,000
Cricket School			3,439		3,439
Hotel Income	580,210				580,210
Other	967,910	292,152	304,718		1,564,779
Damage Charges	730,034				730,034
Swimming School Coaching Fees Income	607,465				607,465
Income from Doctors fees	10,850				10,850
Labour Charges Income	692,031				692,031
Gymnasium Charges Income	357,287				357,287
Rent	1,821,095	173,879			1,994,974
Staff Loan Interest	7,521				7,521
	<u>12,172,231</u>	<u>1,498,525</u>	<u>10,955,657</u>	<u>1,763,355</u>	<u>26,389,768</u>

Note - 17

GOVERNMENT GRANT (RECURRENT)

Date	Che.No.	Amount
23-Jan-02	992700	2,500,000.00
11-Feb-02	992965	1,000,000.00
20-Feb-02	993221	1,000,000.00
21-Mar-02	993716	1,000,000.00
8-Apr-02	600309	1,000,000.00
2-May-02	603626	500,000.00
21-Jun-02	618693	2,000,000.00
19-Jun-02	619104	2,000,000.00
27-Jun-02	619197	1,000,000.00
22-Jul-02	700051	2,000,000.00
20-Aug-02	700975	2,000,000.00
23-Sep-02	700877	2,000,000.00
23-Oct-02	808371	2,000,000.00
20-Nov-02	808817	1,900,000.00
18-Dec-02	874433	1,950,000.00
TOTAL		<u>23,850,000.00</u>

Note - 18

MINISTRY GRANT (RECURRENT)

Building Maintenance	2,639,918
Building Maintenance	<u>31,781,804</u>
	<u>34,421,722</u>

SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
NOTES TO THE ACCOUNTS

Note - 19

SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31.12.2002

DETAILS	INDOOR	OUTDOOR	RPICS	BOGAM-BARA	NUWARA-ELIYA	TOTAL
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
OTHER OPERATING EXPENSES						
Personnel						
Salaries	9,510,958	4,853,907	3,611,865	3,816,362	190,967	21,984,059
Swimming Sc. Co. Fees	607,465					607,465
Gymnasium Charges	357,287					357,287
E.P.F.	747,166	363,574	272,684	303,236	14,430	1,701,090
E.T.F.	193,044	93,786	63,001	71,088	3,212	424,130
	11,415,918	5,311,267	3,947,550	4,190,686	208,608	25,074,030
Overtime	708,324	480,388	369,655	155,861	906	1,715,133
Labour Charges	692,031					692,031
	1,400,355	480,388	369,655	155,861	906	2,407,165
Board Member's Allowances	27,372					27,372
Allowances	377,547	27,030	24,718	10,970		440,264
Other						
-Staff Training	56,700					56,700
- Uniforms	205,669			1,500		207,169
-Medical Facilities	7,360	460				7,820
-Doctors Fees	10,850					10,850
	280,579	460		1,500		282,539
Administration						
Printing & Stat.	1,319,617	75,784	19,712	4,030		1,419,143
Periodicals	9,656	10,099	9,840	2,675		32,270
Legal Fees	2,000					2,000
Accounting Charges	131,263					131,263
Security Charges	76,060		264,288			340,349
National Security Leave	761,921					761,921
Travel - Local	52,912			11,662		64,574
-Foreign	50,316					50,316
Postage	18,215		354	2,325		20,894
Advertising	57,480					57,480
	2,479,439	85,883	294,194	20,692		2,880,208
Maintenance						
Depreciation	72,131,172					72,131,172
Electricity	4,425,241	248,046	2,662,462	60,125		7,395,874
Water	6,596,634	1,507,824	2,530,273			10,634,732
Telephone	583,177	109,383	91,562	40,443		824,565
	83,736,224	1,865,254	5,284,297	100,569		90,986,343
Building Maintenance						
Electrical	2,665,472	2,289,751	1,053,562	10,453		6,019,238
Buildings	4,601,696	32,995,612	4,265,634	1,635		41,864,576
Janitorial Services	1,177,412	866,712	913,828			2,957,953
Air Conditioner Services	123,105	12,112	41,303			176,520
Electrical & Machinery	1,534,467	1,297,567	1,227,731			4,059,764
Elevator	-	20,674	70,424			91,098
Swimming Pool	3,534,688					3,534,688
Ground		1,053,935	118,430	19,395		1,191,760
Other	469,025	39,555	191,400	4,621		704,601
	14,105,865	38,575,918	7,882,313	36,103		60,600,198
Vehicle&Machinery Maintenance						
Equipment Maintenance	155,533	4,025	27,719	849		188,127
Machinery Maintenance	16,175	131,863	71,360	4,788		224,186
Vehicle Maintenance	797,030		70,760	3,759		871,548
Fuel	926,705	227	40,795	10,177		977,904
Insurance	11,874					11,874
Transport Charges	12,103	15,000				27,103
	1,747,712	15,227	111,554	13,936		2,300,741
Finance						
Bank Charges	25,195					25,195
Debit Tax	54,756					54,756
	79,951	-	-	-	-	79,951
	115,623,589	46,361,426	17,914,281	4,530,317	209,514	185,078,811

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SUGATHADASA NATIONAL SPORTS COMPLEX AUTHORITY
TRIAL BALANCE AS AT 31 ST DECEMBER - 2002

A/C No.	DESCRIPTION	Dr	Cr
10	Motor Vehicles	4,614,818	
11	Land (Indoor)	648,051,789	
12	Land (Out door)	1,404,963,572	
13	Land (R-P-I-C-S)	668,392,360	
14	Land (Bogambara)	135,000,000	
15	Building (In Door)	1,302,560,988	
16	Building (Out Door)	93,407,222	
17	Building (R-P-I-C-S)	52,002,421	
18	Building (Bogambara)	49,552,771	
20	Indoor - Furniture & Fittings	2,678,211	
21	Out door - Furniture & Fittings	5,968,048	
22	R P I C S - Furniture & Fittings	5,751,734	
23	Bogambara - Furniture & Fittings	128,657	
24	Sports Hotel - Furniture & Fittings	1,570,500	
30	Indoor - Equipment	6,404,670	
31	Out door - Equipments	1,834,692	
32	R P I C S - Equipments	2,330,745	
33	Bogambara- Equipments	182,875	
34	Sports Hotel - Equipments	870,500	
35	Syntactic Track (Out Door)	74,305,261	
40	Indoor - Sports Equipments	50,509,076	
41	Outdoor - Sports Equipments	53,940,590	
42	Linen -In Door	70,460	
43	Linen -Outdoor	21,853	
44	Computer	1,416,816	
45	Flood Light Towers(Out Door)	23,949,304	
46	Flood Light Towers(R-PI-C-S)	24,000,000	
47	Plant & MACHENARY (Indoor)	2,500,000	
48	Plant & MACHENARY (Outdoor)	1,050,000	
49	Plant & MACHENARY (R-P-I-C-S)	2,300,000	
50	Call Deposits	3,000,000	
51	Fixed Deposits	162,000	
60	Fixed Deposits(H-S-B-C)	40,000,000	
61	Indoor - Stock	2,545,201	
62	Out door - Stock	928,061	
63	R P I C S - Stock	3,102,510	
70	Bogambara - Stock	181,976	
72	Bank Control	1,373,587	
72	Petty Cash Control		
73	Treasury -Grant (Capital)		15,500,000
74	Imprest		23,850,000
75	Postage control		
77	Ministry Grant (Capital)		146,217,709
78	Government Grant(Capital)		4,494,435,855
99	Ministry Grant - Recurrent		34,421,722
100	Consolidated Funds	189,364,399	
200A	Revenue Accounts		26,389,768
201	Fixed Deposits (Interest)		503,069
417	Salaries (Indoor)	9,510,958	
601	Over Time	708,324	
602	E P F (Indoor)	747,166	
603	E T F (Indoor)	193,044	
604	Other Allowances	400,547	
605	Gratuity	2,820,273	
606	Uniforms	205,669	
608	Staff Training	56,700	
610	Printing & Stationery	1,319,617	
611	Periodical & Subscription (News Paper)	9,656	
612	Advertising	57,480	
613	Legal Fees	2,000	
24			
614	Postage	18,215	
615	Accounting Charges	131,263	
616	N.S.L	761,921	
617	Medical Facilities	7,360	

618	Security Charges	76,060	
620	Electrical Upkeep (R)	2,665,472	
621	Building Upkeep(R)	4,601,696	
622	Machinery Upkeep	16,175	
623	Swimming Pool Upkeep	3,534,688	
624	Contractual Services(Telephone Maintenance)(A)	40,277	
624	Contractual Services(Janitorial Services)(C)	1,177,412	
624	Contractual Services(AC Repair)(D)	123,105	
624	Contractual Services(Electrical & Machinery)(B)	1,534,467	
625	Other Supplies	473,397	
626	Equipment Upkeep	155,533	
627	Electricity	4,425,241	
628	Water	6,596,634	
629	Telephone	542,900	
630	Vehicle Maintenance	797,030	
631	Fuel	926,705	
651	Traveling (Local)	52,912	
652	Traveling (Foreign)	50,316	
653	Transport Charges	12,103	
670	Bank Charges	25,195	
671	Insurance	11,874	
672	Depreciation	72,131,172	
674	Debit Tax	54,756	
675	Swimming School Coaching Fees	607,465	
676	Doctor Fees	10,850	
677	Labour Charges	692,031	
678	Gymnasium Charges	357,287	
700	Salaries (Out door)	4,853,907	
701	Over Time	480,388	
702	E P F (Out door)	363,574	
703	E T F (Out door)	93,786	
704	Other Allowances	27,030	
706	Uniforms		
710	Stationery	75,784	
711	Periodical & Subscription (News Paper)	10,099	
717	Medical Facilities	460	
720	Electrical Upkeep	2,289,751	
721	Building Up Keep	32,995,612	
722	Machinery Upkeep	131,863	
723	Ground up Keep	1,053,935	
724	Contractual Services(Janitorial Services)(C)	866,712	
724	Contractual Services(Electrical & Machinery)(B)	1,297,567	
724	Contractual Services(AC Repair)(D)	12,112	
724	Contractual Services (E T A - Melco) (E)	20,674	
726	Equipment Upkeep	4,025	
725	Other Supplies	39,555	
727	Electricity	248,046	
728	Water	1,507,824	
729	Telephone	109,383	
730	Vehicle Maintenance		
731	Fuel	227	
741	Postage		
751	Traveling (Local)		
753	Transport Charges	15,000	
800	Salaries (R P I C S)	3,611,865	
801	Over Time	369,654	
802	E P F (R P I C S)	272,684	
803	E T F (R P I C S)	63,001	
804	Other Allowances	24,718	
806	Uniforms		
810	Stationery	19,712	

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811	News Paper	9,840	
813	Security Charges	264,288	
814	Postage	354	
815	Advertising		
820	Electrical Upkeep (R)	1,053,562	
821	Building Upkeep(R)	4,265,634	
822	Machinery Upkeep	71,360	
823	Ground up Keep	118,430	

824	Contractual Services(Electrical & Machinery)(B)	1,227,731	
824	Contractual Services(Janitorial Services)(C)	913,828	
824	Contractual Services (E T A - Melco) (E)	70,424	
824	Contractual Services(AC Repair)(D)	41,303	
825	Other Supply	191,400	
826	Equipment Upkeep	27,719	
827	Electricity	2,662,462	
828	Water	2,530,273	
829	Telephone	91,562	
830	Vehicle Maintenance	70,760	
831	Fuel	40,795	
900	Salaries (Bogambara)	3,816,362	
901	Over Time	155,861	
902	E P F (Bogambara)	303,236	
903	E T F (Bogambara)	71,088	
904	Other Allowances	10,970	
906	Uniforms	1,500	
910	Printing & Stationery	4,030	
911	News Paper	2,675	
914	Postage	2,325	
920	Electrical Upkeep	10,453	
921	Building Upkeep	1,635	
922	Machinery Upkeep	4,788	
923	Ground up Keep	19,395	
925	Other Supplies	4,621	
926	Equipment Upkeep	849	
927	Electricity	60,125	
929	Telephone	40,443	
930	Vehicle Maintenance	3,759	
931	Fuel	10,177	
951	Traveling	11,662	
978	Salaries (Nuwaraeliya)	190,967	
979	E P F (Nuwaraeliya)	14,430	
980	E.T.F	3,212	
981	Over Time	906	
1000	Debtors (Control Account)	849,119	
1001	Creditors (Control Account)		24,407,434
1002	Festival Advance Receivable	26,250	
1003	Payments in Advance	114,952	
1004	Accrued Expenses		2,225,834
1005	G S T Control Account		3,564,662
1006	Ministry of Samurdhi	3,124,921	
1008	Staff Loan	9,900	
1009	With Holding Tax	521,891	
1011	VAT		64,131
1012	Depreciation (Accumulated)-Motor Vehicle)		4,332,326
1013	Depreciation (Accumulated)-Furniture & Fittings (Indoor)		2,083,424
1014	Depreciation (Accumulated)-Furniture & Fittings (Outdoor)		1,789,680
1015	Depreciation (Accumulated)-Furniture & Fittings (R-P-I-C-S)		4,232,845
1016	Depreciation (Accumulated)-Furniture & Fittings (Bogambara)		109,359
1017	Depreciation (Accumulated)-Furniture & Fittings (Sports Hotel)		1,334,925
1018	Depreciation (Accumulated)-Equipment (Indoor)		4,542,851
1019	Depreciation (Accumulated)-Equipment (Outdoor)		1,138,741
1020	Depreciation (Accumulated)-Equipment (R-P-I-C-S)		1,947,813
1021	Depreciation (Accumulated)-Equipment (Bogambara)		144,894
1022	Depreciation (Accumulated)-Equipment (Sports Hotel)		739,925
1023	Depreciation (Accumulated)-Sports Equipment		29,342,056
1024	Depreciation (Accumulated)-Building		146,016,736
1025	Depreciation (Accumulated)-Flood light		16,794,930
1026	Depreciation (Accumulated) syntactic track		14,861,052
1027	Depreciation (Accumulated) plant & Machinery		2,340,000
1028	Depreciation (Accumulated) Linen		46,157
1029	Depreciation (Accumulated) Computer		777,176
1030	Assts Disposal		
2000	Refundable Deposit		4,539,508
3000	Cricket School Coaching Fund		
3001	Swimming School Coaching Fees		
3002	Doctor's Fees Fund		
3003	Labour Charges Fund		

3004	Damage Charges Fund		
3005	Gymnasium Coaching Fund		
3006	Archery Coaching Fund		
3007	Pallekelle Project Fund		40,000,000
4000	Provision for Grativity		4,839,203
		5,053,533,783	5,053,533,783

