

UNIVERSITY GRANTS COMMISSION

NOTE NO. 21 : GENERAL ADMINISTRATION & PERSONAL EXPENSES

<u>Previous year</u>		<u>Budget</u>	<u>SLR Actual</u>
20,533,493	Salaries & Wages	21,400,000	21,260,088.65
1,748,071	Overtime	1,950,000	2,236,462.37
34,467	Holiday Payment	200,000	54,495.96
34,360	Acting Allowances	70,000	59,308.63
69,818	Other Allowances (Non Staff Grades)	100,000	76,693.17
194,127	Academic Allowances	250,000	209,775.00
152,399	Other Allowances (Entertainment Etc.)	250,000	159,525.00
1,224,854	Monthly Compensatory Allowance	1,300,000	1,202,204.72
487,199	Language Proficiency Allowance	650,000	536,104.56
2,515,207	Interim \ Salary Arrears Allowance	-	3,589,688.10
2,377,660	Interim Allowance 1	1,000,000	2,462,778.43
621,238	Interim Allowance 11	1,500,000	2,550,426.58
60,397	Travelling Expenses (Local)	38,000	180,452.15
472,489	Travelling Expenses (Foreign)	312,000	705,969.17
1,908,298	Stationary & Office Requisites	1,550,000	1,734,307.86
636,248	Fuel & Lubricants	470,000	760,458.09
91,392	Uniforms & Tailoring Charges	200,000	93,219.00
109,016	Mechanical & Electrical Goods	65,000	199,277.87
412,808	Other Supplies	215,000	267,097.16
1,183,971	Minor Repairs & Maint - Equipment	600,000	-
896,531	Minor Repairs & Maint - Vehicles	900,000	816,434.73
354,444	Minor Repairs & Maint - Buildings & Structure	300,000	-
6,531	Transport	-	173.00
1,791,505	Communications	1,192,000	2,361,592.93
719,726	Postal Charges	480,000	989,573.50
58,788	Rent, Rates & Taxes	2,000	99,561.00
375,742	Rental & Hire Charges	190,000	619,828.98
3,631,429	Printing, Advertising etc.	2,100,000	3,779,454.27
127,946	Other Contractual Services	37,000	-
2,166,960	Electricity	1,350,000	2,949,946.87
182,755	Water	115,000	222,892.63
253,311	Pension	215,000	357,525.37
3,199,114	UPF	3,000,000	3,241,214.72
678,567	ETF	645,000	706,292.57
920,781	Gratuity	470,000	2,560,367.43
16,688	Subscription, Contribution & Mem. Fees (Local)	5,000	15,475.00
0	Subscription, Contribution & Mem. Fees (Foreign)	-	-
349,238	Staff Development	280,000	194,015.00
1,703,795	Travel Grants to University Teachers	1,750,000	1,705,936.15
111,516	Grants to Other Organizations	85,000	28,000.00
36,233	Cleaning Services	15,000	14,730.00
15,000	Awards & Indemnities	25,000	25,000.00
-	Losses & Write offs	-	135,483.71
140,321	Railway Warrants & Season Tickets	200,000	175,013.28
500,887	Special Services - Council & Committees	750,000	744,540.82
1,556,454	Special Services - Professional and other fees	1,650,000	1,641,584.65
251,447	Workshops & Seminars	100,000	80,664.00
24,462	Other Recurrent Expenditure	25,000	169,984.07
811,097	Security Services	534,000	505,818.00
16,780	Bank Charges	10,000	12,328.00
41,096	Health Insurance Premium	-	43,314.73
105,268	Entertainment Expenses	105,000	165,960.02
8,282	Provision for unusable stocks	-	32,856.56
4,119,349	Depreciation of Fixed Assets	-	2,988,421.57
<u>60,039,560</u>		<u>48,650,000</u>	<u>65,722,316.03</u>

UNIVERSITY GRANTS COMMISSION
BALANCE SHEET AS AT 31ST DECEMBER 2002

<u>Previous Year</u>		<u>Note</u>		<u>SLR</u>
<u>SLR</u>	<u>Capital</u>			
56,412,060	Capital Grant Spent	1		60,784,702
<u>2,238,282</u>	Capital Grants Unspent	2		<u>1,640,141</u>
58,650,342				62,424,843
-	Assets Revaluation Reserve			950,000
(77,815,605)	General Reserve			(85,202,076)
	Restricted Funds			
7,909,160	Research Fund	3	8,447,026	
3,066,028	Project Grants - Foreign Funded	4	3,537,706	
	Grants for Rehabilitations and Improvement			
463,882	of Fixed Assets	5	475,008	
1,057,700	Commonwealth Secretariat Fund		1,006,646	
-	UNESCO Fund		1,718,024	
-	IT Development Fund		<u>1,000,000</u>	16,184,410
<u>(6,668,493)</u>				<u>(5,642,823)</u>
	PRESENTED BY			
	Fixed Assets	6		
4,299,745	Land & Buildings		3,859,430	
3,236,987	Office equipment		2,830,978	
836,264	Furniture & Fittings		1,013,385	
55,332	Books & periodicals		43,893	
-	Motor vehicles		950,000	
6,177,887	Computers		<u>8,242,750</u>	16,940,436
14,606,215				
60,000	Deferred Expenses			60,000
	Investments			
7,750,817	Research fund Investment	7	8,087,053	
-	UNESCO Fund Investment		1,796,800	
-	Commonwealth Secretariat Fund Investment		985,700	
2,500	Security deposit Investment		<u>2,500</u>	10,872,053
22,419,532				
	Current Assets			
1,027,781	Stocks	8	883,770	
10,646,152	Sundry debtors	9	109,297	
14,174,384	Staff Loans & Advances	10	14,633,709	
76,880	Advance for Supplies & Services	11	79,871	
332,654	Miscellaneous Advances	12	293,336	
98,078	Universities/Institutes	13	98,078	
711,777	Treasury Deposit Accounts		-	
1,522,582	General Treasury		-	
427,216	Pre Payments	14	599,734	
<u>(2,525,770)</u>	Cash & Bank Balance	15	<u>6,877,384</u>	
26,491,734				23,575,179

Less

Current Liabilities

265,276	Deposits	16	278,375
3,651,973	Sundry Creditors & Accrued Expenses	17	3,564,550
31,061	Unpaid Salaries	18	44,434
33,089	Cancelled Cheques	19	46,055
-	GELT Grants		307,000
38,550,887	Grants for Bursaries and Mahapola		38,271,807
2,500	Employees Security Deposits		<u>2,500</u>

42,514,721

(18,939,542)

Less

Non - Current Liabilities

13,044,973	Provision for Gratuity	20	14,575,770	<u>(33,515,312)</u>
<u>(6,668,493)</u>				<u>(5,642,823)</u>

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(Ms D.F.C. Hanwella)
Financial Controller

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^Prof. B.R.R.N Mendis &
BDS (Hons.), Ph.D. (Bristol), FDSRCS (Eng. & Edin), FFDRCS (I)
Chairman
13.02.2003

UNIVERSITY GRANTS COMMISSION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2002

<u>Previous Year</u>	<u>Income</u>	<u>Note</u>	<u>SLR</u>
	Government Grant		
52,469,395	Recurrent	50,674,000	
450,000	Rehabilitation & Improvement of Fixed Assets	1,500,000	
<u>52,919,395</u>			52,174,000
	Foreign Project Grants		
4,802,267	World Bank Project	6,510,000	
1,000,000	SIDA SAREC UGC Support	-	
54,268,603	SIDA SAREC Research Grants	80,694,080	
17,920,000	NORAD	43,630,000	
795,657	UNFPA Project	948,690	
<u>78,786,527</u>			131,782,770
	Other Income		
570,466	Interest on Loan	597,271	
2,213	Sale of old stocks	5,502	
15,300	Rent from properties	26,864	
3,791,071	Sale of Publications	9,125,445	
39,100	Tender Fees	11,600	
300	Appeals	200	
-	Income on Foreign Students	15,263	
71,532	Miscellaneous	21 55,636	
<u>4,489,982</u>			9,837,781
136,195,904	Total Income		193,794,551
	Less:		
<u>78,786,527</u>	Foreign Project Grants Transferred to Project Account	22	<u>131,782,770</u>
<u>57,409,377</u>			<u>62,011,781</u>
	Less: Expenditure		
(60,039,560)	General Administration & Staff Services	23	(65,722,316)
<u>(1,294,580)</u>	Rehabilitation & Improvement of Fixed Assets		<u>(1,488,874)</u>
(61,334,140)			(67,211,190)
(3,924,763)			(5,199,409)
<u>844,580</u>	Unused rehabilitation & Improvement of fixed assets transferred to balance sheet		<u>(11,126)</u>
(3,080,183)	Expenditure over income		(5,210,535)
(73,547,422)	General Reserves b/f		(77,815,605)
<u>(1,188,000)</u>	Prior year adjustments	24	<u>(2,175,936)</u>
<u>(74,735,422)</u>			<u>(79,991,541)</u>
(77,815,605)	Balance c/f		(85,202,076)

UNIVERSITY GRANTS COMMISSION
FOREIGN FUNDED PROJECT ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2002 (SLR)

Previous Year	Description	SIDA SAREC Project	World Bank GEP ii Project	NORAD Project	UNFPA	Total
8,436,015	Balance as at 1st January	1,738,202.10	831,116.42	(11,392.55)	508,104.74	3,066,030.71
78,786,527	Receipt during the year	80,694,080.28	6,510,000.00	43,630,000.00	948,690.00	131,782,770.28
87,222,542	Funds Available	82,432,282.38	7,341,116.42	43,618,607.45	1,456,794.74	134,848,800.99
79,859,058	Expenditure	79,669,685.04	6,288,822.00	43,383,351.00	700,019.50	130,041,877.54
4,297,457	Returned Grants	-	1,051,749.77	-	217,467.09	1,269,216.86
84,156,515	Total Payments	79,669,685.04	7,340,571.77	43,383,351.00	917,486.59	131,311,094.40
3,066,027	Balance as at 31st December	2,762,597.34	544.65	235,256.45	539,308.15	3,537,706.59

University Grants Commision

Note 6 : Fixed Assets

Fixed Assets	Balance as at 01.01.2002	Additions During the Year	Disposal During the Year	Balance as at 31.12.2002	Cum: Depreciation	W.DV
Land & Building	13,057,665.92	-	-	13,057,665.92	9,198,235.72	3,859,430.20
Office Equipment	14,971,650.13	420,272.00	-	15,391,922.13	12,560,944.37	2,830,977.76
Furniture & Fittings	3,494,147.98	360,445.55	-	3,854,593.53	2,841,208.09	1,013,385.44
Vehicles	10,420,394.50	-	-	10,420,394.50	9,470,394.50	950,000.00
Computers	15,058,150.55	3,582,473.56	-	18,640,624.11	10,397,874.35	8,242,749.76
Library Books & Periodicals	360,051.30	9,450.00	-	369,501.30	325,608.65	43,892.65
	57,362,060.38	4,372,641.11	-	61,734,701.49	44,794,265.68	16,940,435.81