

**UNIVERSITY OF COLOMBO**  
**BALANCE SHEET AS AT 31ST DECEMBER 2001**  
**(Figures adjusted to the Nearest Rupee)**

2000		2001	
Rs.		Rs.	Rs.
	<b>UNIVERSITY FUND</b>		
	<b>CAPITAL</b>		
1,461,903,105	a) Capital Grant Spent	1,567,274,763	
108,111,775	b) Capital Grant Unspent	64,191,712	
	c) Contribution to Capital Outlay from Income & General Reserve	-	
	d) Capital Advance Account & Other Activities	-	
18,450,211	e) Gifts & Donations	18,450,211	
	f) Others	-	
		-	<b>1,649,916,686</b>
	<b>RESERVES</b>		
164553390	Specific Reserve	205,504,438	
18958102	General Reserve	18,958,102	
(551,946,823)	Income and Expenditure A/c	(650,420,166)	
		-	<b>(425,957,626)</b>
	<b>RESTRICTED FUNDS</b>		
18585674	a) Endowment Fund	19,498,688	
	b) Special Grants /Centers	31,170,191	
53270840	c) Research Grants	41,182,968	
31214	d) Gifts and Donations (Cash)	31,214	
	e) Extention Programmes	96,761,080	
88972446	f) Others	32,582,869	
		-	<b>221,227,010</b>
	<b>CAPITAL RECEIPTS</b>		
	<b>REVALUATION RESERVE ACCOUNT</b>		
<b>1,380,889,934</b>			<b>1,445,186,069</b>
	<b>ASSETS</b>		
	<b>FIXED ASSETS</b>		
292,451,723	a) Lands & Buildings	305,864,035	
140,202,197	b) Furniture & Office Equipment	167,544,920	
25,668,960	c) Lab & Teaching Equipment	16,919,502	
4,019,606	d) Fixtures & Fittings	3,594,993	
35,382,843	e) Library Books & Periodicals	26,779,661	
5,694,899	f) Motor Vehicles	3,089,369	
-	g) Cloaks	-	

9,509	h) Others	12,108
3,388,831	l) New Telephone System	3,085,740

**526,890,328**

568,902,258	Work in Progress	597,964,673
-------------	------------------	-------------

**INVESTMENT**

139212401	a) Specific Investments	202,828,333
-----------	-------------------------	-------------

**CURRENT ASSETS**

3,151,462	a) Stores Advance A/c	4,340,737
14,404,543	b) Sundry Debtors	8,605,617
51,309,970	c) Loans & Advances to Staff	49,773,822
23,964,166	d) Advances for Supplies & Services	35,733,990
12,065,900	e) Miscellaneous Advances	13,133,078
750,365	f) Monies due from other Universities	929,164
72,939,069	g) Treasury Deposits	-
230,653	h) Pre-payments	905,830
1,497,467	i) Suspense A/c / Unidentified balances	
5,025,432	l) Cash in transit	3,000,000
17,674,514	m) Cash Book Balance	33,915,015
818,627	n) Petty Cash Imprest	676,408
<b>203,832,168</b>		<b>151,013,662</b>

**LESS**

**CURRENT LIABILITIES**

2,911,014	a) Deposits Refundable	3,580,360
1,752,950	b) Sundry Creditors	3,353,018
21,901,493	c) Accrued Expenses	18,253,263
41,514	d) Monies due to Other Institutions	41,514
11,268,490	e) Other Current Liabilities	7,957,335
	f) Unidentified balances	325,436

**37,875,461**

**33,510,927**

**117,502,735**

**1,380,889,934**

**1,445,186,069**

Prepared & Certified by : .....

Bursar

For and on behalf of the Council

.....  
Vice Chancellor

.....  
Registrar

**UNIVERSITY OF COLOMBO**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR**  
**ENDED 31ST DECEMBER, 2001**  
(Figures adjusted to the Nearest Rupee)

2000	<b>INCOME</b>	2001
Rs.		Rs.
294,000,000	01. (a) Govt. Grant for Recurrent Expenditure	476,000,000
9,738,500	(b) Govt. Grant for Rehabilitation & Maintenance of Capital Assets	19,519,133
21,508,200	(c) Grant for Bursary	13,263,050
10,999,050	(d) Grant for Mahapola Scholarship	4,792,050
-	(e) Grant from U.G.C	21,500,000
10,073,131	02. Interest from Investments	12,687,598
1,950,115	03. Interest from Loans	1,985,331
304,026	04. Rent from Properties	1,326,013
27,660	05. Sale of Old Stores	8,568
8,695	06. Sale of Produce	-
-	07. Reimbursements	-
2,513,096	08. Miscellaneous Receipts	3,176,517
2,483,527	09. Registration Fees ( Undergraduate)	4,254,396
393,903	10. Registration Fees (Postgraduate)	92,900
2,480	11. Tuition Fees (Undergraduate)	1,559,555
1,644,899	12. Tuition Fees (Postgraduate)	120,383
147,865	13. Examination Fees (Undergraduate)	483,705
371,485	14. Examination Fees ( Postgraduate)	605,225
5,000	15. Sale of Publications	10,275
182,660	16. Library Fines	217,594
231,625	17. Medical Fees	234,560
201,882	18. Services Rendered to outsiders	193,401
-	19. Proceeds from Ancillary Activities	-
-	20. Advance Accounts & Other Activities	-
458,715	21. External Examinations in Law	151,710
-	22. Receipts of funds in respect of Centers Research Project	49,771,732
-	Receipts For Endowments	245,565
42,657,769	Extention Programes	38,704,169
115,500	23. Sale of vehicle profit A/c	222,565

---



---

**400,019,783**

---



---

**651,125,995**

## DEDUCT - EXPENDITURE

38,633,365	1. General Administration & Staff Services	66,347,892
63,633,997	(i) Depreciation	83,539,413
11,297,330	(ii) Provision for Gratuities	19,501,190
321,231,356	2. (I) Academic Services	433,063,331
16,934,797	(ii) Teaching Resources	19,258,637
13,796,580	3. Welfare Service	18,163,382
45,693,066	4. (a) Maintenance of Lands, Buildings & Other Facilities	53,318,711
9,738,500	(b) Rehabilitation & Maintenance of Capital Assets	19,519,133
580,491	5. External Examinations	521,100
5,624,424	6. Ancillary Activities	5,546,943
42,657,769	7. Research Projects	
8,076,557	8. Payments in respect of JICA Project	3,951,536
(177,824,450)	Excess of Expenditure Over Income C/d	(71,605,305)
<b>400,073,782</b>		<b>651,125,964</b>

## Income & Expenditure Appropriation A/c

(177,824,450)	Balance B/F from Income & Expenditure A/c	(71,605,305)
(382,706,818)	Income & Expenditure Account B/F Balance	(551,946,823)
8,584,445	Adjustments in respect of Past Years	(26,868,038)
<b>(551,946,823)</b>	Balance C/F to Balance Sheet	<b>(650,420,166)</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 01 . SIGNIFICANT ACCOUNTING POLICIES

#### 1. GENERAL

The financial statements of the University of Colombo have been prepared on the historical basis in accordance with generally accepted accounting principles applied on a consistent basis and in conformity with the Sri Lanka Accounting standards

#### 2. Assets and the Basis of their Value

##### 2.1 Land & Building & Equipment Depreciation

The tangible assets are shown at cost less accumulated depreciation.  
Depreciation is charged on straight line method at the following rates per annum.

Buildings	10%
Furniture & Office Equipment	5%
Lab & Teaching Equipment	20%
Fixtures	20%
Library Books	20%
Motor Vehicles	10%
Clocks	
Other Assets	

Depreciation is not charged in the year of purchase whilst a full year's depreciation is charged in the year of disposal

##### 2.2 Receivable

A sum of Rs 20,696,297/- is due from employees on account of Breach of Contracts.

##### 2.03 Inventories

Inventories have been valued at cost. Cost is arrived at on first in first out basis.

#### 3. Provision for Gratuity

Full provision is made in the accounts for the retiring gratuity payments to all the employees from the date of joining the services. This provision is not extremely funded or actuarially.

#### 4. Income and Expenditure

##### 4.1 Revenue Recognition

(a) Revenue and enrolment fees from students are accounted on receipt basis whilst interest income is accounted on an accrual basis.

(b) Income from Specific Funds and Endowment

Donations from research grants consultancies and services are included to the extent of the completion of the services and to the extent of the relevant expenditure incurred during the year together with any related contributions towards overhead costs.

#### NOTE OF THE AUDITOR GENERAL

The accounts of the University of Colombo for the year ended 31 December 2001 were audited under my direction in pursuance of provision in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Sections 108(1) and 111 of the Universities Act No. 16 of 1978 and Sub-sections (3), (4) and (7) of Section 13 of the Finance Act No. 38 of 1971.

My observations on these accounts in terms of Section 108(2) of the Universities Act are contained in my report of even date addressed to the Vice Chancellor of the University.

(S.C. Myadunne)  
Auditor General  
06-Sep-02  
Auditor General's Department  
Colombo 07

#### UNIVERSITY OF COLOMBO BALANCE SHEET AS AT 31ST DECEMBER 2002 (Figures adjusted to the Nearest Rupee)

	2001		2002
Rs.			Rs.      Rs.
		<b>UNIVERSITY FUND</b>	
		<b>CAPITAL</b>	
	1,567,274,763	a) Capital Grant Spent	1,789,522,514
	64,191,712	b) Capital Grant Unspent	9,356,114
		c) Contribution to Capital Outlay	
-		from Income & General Reserve	
-		d) Capital Advance Account & Other Activities	
	18,450,211	e) Gifts & Donations	22,305,917
-		f) Others	
			<b>1,821,184,545</b>
		<b>RESERVES</b>	
	205,504,438	Specific Reserve	206,513,214

18,958,102	General Reserve	18,958,102	
-650,420,166	Income and Expenditure A/c	-752,886,089	
			<b>(527,414,773)</b>

#### RESTRICTED FUNDS

19,498,688	a) Endowment Fund	20,776,317	
31,170,191	b) Special Grants /Centers	7,763,748	
41,182,968	c) Research Grants	96,140,463	
31,214	d) Gifts and Donations (Cash)	31,214	
96,761,080	e) Extention Programmes	87,869,265	
32,582,869	f) Others	24,370,212	
			<b>236,951,218</b>

#### CURRENT LIABILITIES

3,580,360	a) Deposits Refundable	4,018,009	
3,353,018	b) Sundry Creditors	2,674,491	
18,253,263	c) Accrued Expenses	30,643,843	
41,514	d) Monies due to Other Institutions	41,250	
7,957,335	e) Other Current Liabilities	8,721,641	
325,436	f) Unidentified balances	175,232	
	g) Transfer of money between C/As	2,843,769	
<b>33,510,927</b>			<b>49,118,235</b>
<b><u>1,478,696,997</u></b>			<b><u>1,579,839,225</u></b>

#### ASSETS

##### NON CURRENT ASSETS

305,864,035	a) Lands & Buildings	349,665,586	
167,544,920	b) Furniture & Office Equipment	200,548,988	
16,919,502	c) Lab & Teaching Equipment	22,353,881	
3,594,993	d) Fixtures & Fittings	3,398,416	
26,779,661	e) Library Books & Periodicals	43,179,142	
3,089,369	f) Motor Vehicles	9,863,611	
-	g) Cloaks	-1	
12,108	h) Others	14,133	
2,672,973	I) New Telephone System	1,958,995	
412,767	k) Computer Network	371,490	
			<b>631,354,241</b>
597,964,673	Work in Progress		<b>615,943,986</b>

202,828,333 Investments

213,019,102

CURRENT ASSETS

4,340,737	a) Stores Advance A/c	3,761,865	
8,605,617	b) Sundry Debtors	17,973,903	
49,773,822	c) Loans & Advances to Staff	50,465,430	
35,733,990	d) Advances for Supplies & Services	19,755,044	
13,133,078	e) Miscellaneous Advances	7,394,657	
929,164	f) Monies due from other Universities	1,094,771	
-	g) Treasury Deposits	-	
905,830	h) Pre-payments	873,605	
	i) Suspense A/c / Unidentified balances	1,048,978	
3,000,000	l) Cash in transit	67,128	
33,915,015	m) Cash Book Balance	16,382,182	
676,408	n) Petty Cash Imprest	704,334	
			<b>119,521,896</b>
<hr/> <hr/> <b>1,478,696,997</b>			<hr/> <hr/> <b>1,579,839,225</b>

Prepared & Certified by Bursar : .....

For and on behalf of the Council

.....  
Vice Chancellor

.....  
Registrar

**UNIVERSITY OF COLOMBO**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR**  
**ENDED 31ST DECEMBER, 2002**  
**(Figures adjusted to the Nearest Rupee)**

**2001**

**2002**

INCOME

Rs.

Rs.

476,000,000	01. (a) Govt. Grant for Recurrent Expendit	420,740,000
	(b) Govt. Grant for Rehabilitation &	
19,519,133	Maintenance of Capital Assets	19,570,453
13,263,050	(c) Grant for Bursary	13,705,250
4,792,050	(d) Grant for Mahapola Scholarship	19,368,800
21,500,000	(e) Grant from U.G.C (Arrears)	45,469,000
	(f) Gelt Programme	500,000
4,254,396	02. Registration Fees ( Under Graduate)	4,884,799
92,900	03. Registration Fees ( Post Graduate)	220,240
1,559,555	04. Tuition Fees (Undergraduate)	7,539,479
120,383	05. Tuition Fees (Post Graduate)	671,650
483,705	06. Examination Fees (Undergraduate)	87,205
605,225	07. Examination Fees (Postgraduate)	134,500
151,710	08. External Examination in Law	292,020
1,985,331	09. Interest from Loans & Advances	2,288,482
12,687,568	10. Interest from Investments	20,927,823
10,275	11. Sale of Publications	14,179
8,568	12. Sale of Old Stocks/Sale of Discard Item	7,200
-	13. Sale of Produce	
1,326,013	14. Rent from Properties	641,921
234,560	15. Medical Fees	160,690
217,594	16. Library Fines	311,629
-	17. Reimbursement	
-	18. Ancillary Activities	387,904
3,176,517	19. Miscellaneous Receipts	4,337,669
193,401	20. Services Rendered to Outsiders	
49,771,732	21. Receipts from Research & Consultancie	40,167,150
245,565	Receipts for endowments	47,150
38,704,169	Extention Programmes	4,002,993
222,565	22. Sale of Vehicle Profit A/c	
	23. Withdrawals of Breach of Contract	11,982,656
	24. Exchange gain	18,009
651,125,964		618,478,849

#### DEDUCT - EXPENDITURE

66,347,892	1. General Administration & Staff Services	58,592,631
83,539,413	(i) Depreciation	73,732,046
19,501,190	(ii) Provision for Gratuities	8,615,185
433,063,331	2. (I) Academic Services	402,984,586
19,258,637	(ii) Teaching Resources	18,556,867
18,163,382	3. Welfare Service	20,527,372
	4. (a) Maintenance of Lands, Buildings &	66,577,964

53,318,711	Other Facilities	
	(b) Rehabilitation & Maintenance	
19,519,133	of Capital Assets	19,570,453
521,100	5. External Examinations	539,453
5,546,943	6. Ancillary Activities	6,035,050
	7. Research Consultancies / Extention Proje	44,170,143
3,951,536	8. Payments in respect of JICA Project	21,563,192
	8. Endowed Scholarships	47,150
-71,605,305	Excess of Expenditure Over Income C/d	-123,033,242
651,125,964		618,478,849

#### Income & Expenditure Appropriation A/c

-71,605,305	Balance B/F from Income & Expenditure A/c	-123,033,242
-551,946,823	Income & Expenditure Account B/F Balance	-650,420,166
-26,868,038	Adjustments in respect of Past Years	20,567,319
-650,420,166	Balance C/F to Balance Sheet	-752,886,089

## NOTES TO THE FINANCIAL STATEMENTS

### 01 . SIGNIFICANT ACCOUNTING POLICIES

#### 1. GENERAL

The financial statements of the University of Colombo have been prepared on the historical basis in accordance with generally accepted accounting principles applied on a consistent basis and in conformity with the Sri Lanka Accounting standards

#### 2. Assets and the Basis of their Value

##### 2.1 Depreciation of Non Current Assets

The non current assets are shown at cost less accumulated depreciation.  
Depreciation is charged on strength line method at the following rates per annum.

Buildings

5%

Furniture & Office Equipmen	10%
Lab & Tecaching Equipment	20%
Fixtures	10%
Library Books	20%
Motor Vehicles	20%
Cloaks	20%
Other Assts	10%

Depreciation is not charged in the year of purchase whilst a full year's depreciation is charged in the year of disposal.

## 2.2 Receivable

A sum of Rs 24,703,187/ 67 is due from employees on account of Breach of Contracts.

## 2.03 Inventories

Inventories have been valued at cost. Cost is arrived at on first in first out basis.

## 3. Provision for Gratuity

Full provision is made in the accounts for the retiring gratuity payments to all the employees from the initiation of joining the services. This provision is not extremely funded or actuarially.

## 4 . Contracts for Construction Buildings

Contracts for construction of a building for the Institute of Molecular Biology & Bio chemistry was awarded during the year. The agreement was signed with the SIDA Sarrec For Funding purposes . The total value excluding taxes is Rs. 86,672,785.36.

## 4. Income and Expenditure

### 4.1 Revenue Recognition

(a) Revenue and enrolment fees from students are accounted on receipt basis whilst interest income is accounted on an accrual basis.

(b) Income from Specific Funds and Endowment

Donations, income from research grants, contracts and other services rendered is included to the extent of the completion of the services concerned. This is generally equivalent to the sum of the relevant expenditure during the year.

## NOTE OF THE AUDITOR GENERAL

The accounts of the University of Colombo for the year ended 31 December 2002 were audited under my

direction in pursuance of provision in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Sections 108(1) and 111 of the Universities Act No. 16 of 1978 and Sub-sections (3), (4) and (7) of Section 13 of the Finance Act No. 38 of 1971.

My observations on these accounts in terms of Section 108(2) of the Universities Act are contained in my report of even date addressed to the Vice Chancellor of the University.

(S.C. Myadunne)  
Auditor General  
31-Mar-03  
Auditor General's Department  
Colombo 07

**UNIVERSITY OF COLOMBO**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR**  
**ENDED 31ST DECEMBER, 2001**  
(Figures adjusted to the Nearest Rupee)

2000	INCOME	2001
Rs.		Rs.
294,000,000	01. (a) Govt. Grant for Recurrent Expenditure	476,000,000
	(b) Govt. Grant for Rehabilitation &	
9,738,500	Maintenance of Capital Assets	19,519,133
21,508,200	(c) Grant for Bursary	13,263,050
10,999,050	(d) Grant for Mahapola Scholarship	4,792,050
-	(e) Grant from U.G.C	21,500,000
10,073,131	02. Interest from Investments	12,687,568
1,950,115	03. Interest from Loans	1,985,331
304,026	04. Rent from Properties	1,326,013
27,660	05. Sale of Old Stores	8,568
8,695	06. Sale of Produce	
-	07. Reimbursements	
2,513,096	08. Miscellaneous Receipts	3,176,517
2,483,527	09. Registration Fees ( Undergraduate)	4,254,396
393,903	10. Registration Fees (Postgraduate)	92,900
2,480	11. Tuition Fees (Undergraduate)	1,559,555
1,644,899	12. Tuition Fees (Postgraduate)	120,383
147,865	13. Examination Fees (Undergraduate)	483,705
371,485	14. Examination Fees ( Postgraduate)	605,225
5,000	15. Sale of Publications	10,275
182,660	16. Library Fines	217,594
231,625	17. Medical Fees	234,560
201,882	18. Services Rendered to outsiders	193,401
-	19. Proceeds from Ancillary Activities	
-	20. Advance Accounts & Other Activities	
458,715	21. External Examinations in Law	151,710
	22. Receipts of funds in respect of Funds in Respect of	
-	Research Project	49,771,732
42,657,769	Extention Programes	
115,500	23. Sale of vehicle profit A/c	

**400,019,783**

**611,953,665**

**DEDUCT - EXPENDITURE**

38,633,365	1. General Administration & Staff Services	66,347,892
63,633,997	(i) Depreciation	83,539,413
11,297,330	(ii) Provision for Gratuities	19,501,190
321,231,356	2. (I) Academic Services	433,063,331
16,934,797	(ii) Teaching Resources	19,258,637
13,796,580	3. Welfare Service	18,163,382
45,693,066	4. (a) Maintenance of Lands, Buildings & Other Facilities	53,318,711
9,738,500	(b) Rehabilitation & Maintenance of Capital Assets	19,519,133
580,491	5. External Examinations	521,100
5,624,424	6. Ancillary Activities	5,546,943
42,657,769	7. Research Projects	
8,076,557	8. Payments in respect of JICA Project	3,951,536

(177,824,450) Excess of Expenditure Over Income C/d

(71,605,305)

**400,073,782**

**651,125,964**

**Income & Expenditure Appropriation A/c**

(177,824,450)	Balance B/F from Income & Expenditure A/c	(71,605,305)
(382,706,818)	Income & Expenditure Account B/F Balance	(551,946,823)
8,584,445	Adjustments in respect of Past Years	(26,868,038)

**(551,946,823)** Balance C/F to Balance Sheet

**(650,420,166)**

UNIVERSITY OF COLOMBO  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED 31ST DECEMBER, 2002  
(Figures adjusted to the Nearest Rupee)

2001	INCOME	2002
Rs.		Rs.
476,000,000	01. (a) Govt. Grant for Recurrent Expenditure	420,740,000
	(b) Govt. Grant for Rehabilitation &	
19,519,133	Maintenance of Capital Assets	19,570,453
13,263,050	(c) Grant for Bursary	13,705,250
4,792,050	(d) Grant for Mahapola Scholarship	19,368,800
21,500,000	(e) Grant from U.G.C (Arrears)	45,469,000
	(f) Gelt Programme	500,000
4,254,396	02. Registration Fees ( Under Graduate)	4,884,799
92,900	03. Registration Fees ( Post Graduate)	220,240
1,559,555	04. Tuition Fees (Undergraduate)	7,539,479
120,383	05. Tuition Fees (Post Graduate)	671,650
483,705	06. Examination Fees (Undergraduate)	87,205
605,225	07. Examination Fees (Postgraduate)	134,500
151,710	08. External Examination in Law	292,020
1,985,331	09. Interest from Loans & Advances	2,288,482
12,687,568	10. Interest from Investments	20,927,823
10,275	11. Sale of Publications	14,179
8,568	12. Sale of Old Stocks/Sale of Discard Items	7,200
-	13. Sale of Produce	
1,326,013	14. Rent from Properties	641,921
234,560	15. Medical Fees	160,690
217,594	16. Library Fines	311,629
-	17. Reimbursement	
-	18. Ancillary Activities	387,904
3,176,517	19. Miscellaneous Receipts	4,337,669
193,401	20. Services Rendered to Outsiders	
49,771,732	21. Receipts from Research & Consultancies	40,167,150
245,565	Receipts for endowments	47,150
38,704,169	Extention Programmes	4,002,993
222,565	22. Sale of Vehicle Profit A/c	
	23. Withdrawals of Breach of Contract	11,982,656
	24. Exchange gain	18,009
651,125,964		618,478,849

## DEDUCT - EXPENDITURE

66,347,892	1. General Administration & Staff Services	58,592,631
83,539,413	(i) Depreciation	73,732,046
19,501,190	(ii) Provision for Gratuities	8,615,185
433,063,331	2. (I) Academic Services	402,984,586
19,258,637	(ii) Teaching Resources	18,556,867
18,163,382	3. Welfare Service	20,527,372
	4. (a) Maintenance of Lands, Buildings &	66,577,964
53,318,711	Other Facilities	
	(b) Rehabilitation & Maintenance	
19,519,133	of Capital Assets	19,570,453
521,100	5. External Examinations	539,453
5,546,943	6. Ancillary Activities	6,035,050
	7. Research Consultancies / Extention Projects	44,170,143
3,951,536	8. Payments in respect of JICA Project	21,563,192
	8. Endowed Scholarships	47,150
-71,605,305	Excess of Expenditure Over Income C/d	-123,033,242
651,125,964		618,478,849

### Income & Expenditure Appropriation A/c

-71,605,305	Balance B/F from Income & Expenditure A/c	-123,033,242
-551,946,823	Income & Expenditure Account B/F Balance	-650,420,166
-26,868,038	Adjustments in respect of Past Years	20,567,319
-650,420,166	Balance C/F to Balance Sheet	-752,886,089