

WAYAMBA UNIVERSITY OF SRI LANKA - KULIYAPITIYA.
BALANCE SHEET AS AT 31 ST DECEMBER 2002

Previous Year As At 31.12.2001 Rs.	Description	shd. Pag. Nos.	
	1. CAPITAL		
158,561,596.40	1. Capital- Spent Capital Grant		
22,532,913.72	2. Capital- Spent Grant/ Wook in Prog:	A.10-11	
	3. Unspent Capital Grant		
12,696,749.25	(I) Equipment Furniture, Library Books	B.12	576,959.12
275,296.49	(ii) Rehabilitation of Capital Assets	B.12	(922,346.29)
(2,915,703.92)	(iii) Construction of Buildings	B.12	<u>511,259.62</u>
	4. Special Grants		
	2. RESERVES		
34,215,689.72	1. Special Reserves	C.13	
(46,682,645.38)	2. General Reserve of the Institution	09	
	3. RESTRICTED FUNDS		
148,946.05	1. (a) Endowment Fund	D.13	
428,200.00	(b) Student Bursaries Fund		
3,242,942.60	2. Special Fund	E.14	
-	3. Research Grants		
-	4. Cash Donations		
-	5. Other Funds		
	4. CURRENT LIABILITIES:		
1,010,997.19	1. Sundry Creditors	F.14	
368,060.00	2. Deposits	G.15	
1,470,229.57	3. Expense Creditors	H.15	
372,916.36	4. Monies due to other Universities		
929,032.57	5. Others	I.15	
<u>186,655,220.62</u>	TOTAL		

Previous Year As At 31.12.2001 Rs.	Description	shd. Pag. Nos.	
	Represented by:		
	<u>Assets</u>		
	<u>Non Current Assets</u>		
115,162,103.21	5. Property, Plant & Equipment	J.16	154,226,972.04
22,532,913.72	Work In Progress	A.10-11	<u>49,969,292.49</u>
226,461.10	6. Restricted Fund Investment	K.17	
182,224.84	7. Other Investment	L.17	
	<u>8. Current Assets</u>		
1,204,452.77	1. Stocks	M.18	3,537,110.15
194,924.55	2. Sundry Debtors		177,140.89
8,328,440.78	3. Loans & Advances to Staff	N.18	10,029,627.96
-	4. Loans & Advances to Students		-
20,057,755.24	5. Capital Advances	O-19	8,843,327.18
423,815.12	6. Supplies & Services Advances	P.19	561,994.31
-	7. Monies Due From Other Universities		-
552,818.09	8. Pre - Payments		112,176.38
845,265.19	9. Others	Q.20	1,367,445.51
-	10. Cash In Transit		-
-	11. Treasury Deposits		-
16,944,046.01	12. Cash At Bank	R.20	<u>7,264,177.13</u>
<u>186,655,220.62</u>	TOTAL ASSETS		

.....
(Prof. V.Y. Kuruvi
Vice Chancellor.

.....
(M.B. Mutubanda)
Actg. Registrar.

.....
(A. Sivaguru)
Actg. Bursar.

YEAR ENDED 31 ST DECEMBER 2002

Previous Year 2001 Rs.	Description
	1. INCOME
	1. Govt. Grant
66,490,000.00	(a) For Recurrent Expenditure
2,482,450.00	(b) For Student Bursaries
1,359,750.00	(c) For Mahapola Scholar
1,300,000.00	(d) Gelt Income
-	2. Interest from Investments
184,364.15	3. Interest from Loans
53,128.00	4. Rent from Properties
46,124.00	5. Sale of old Stores
58,580.95	6. Sale of Produce
-	7. Reimbursements
427,973.24	8. Miscellaneous Receipts
118,682.50	9. Registration Fees (Undergraduate)
-	10. Registration Fees (Postgraduate)
-	11. Tuition Fees (Undergraduate)
-	12. Tuition Fees (Postgraduate)
13,110.00	13. Examination Fees (Undergraduate)
-	14. Examination Fees (Postgraduate)
-	15. Sale of Publications
10,545.00	16. Library Fines
-	17. Medical Fees
-	18. Services rendered to outsider hire of Plant & Equipment
-	19. Proceeds from Ancillary Activites
	TOTAL INCOME
<u>72,544,707.84</u>	

Previous Year 2001	Description
	2. DEDUCT - EXPENDITURE
(35,072,072.03)	1. General Administration & Staff Services
(34,586,671.99)	2. Academic Services
(1,776,698.48)	3. Library Services
(315,992.74)	4. Welfare Services
(1,661,064.61)	5. Maintenance of Lands & Buildings
(1,730,793.87)	6. Ancillary Activities
	TOTAL EXPENDITURE
<u>(75,143,293.72)</u>	
(2,598,585.88)	Excess of Expenditure over Income (Deficit)

Previous Year 2001 Rs.	Description
(2,598,585.88)	Excess of Expenditure over Income (Deficit)
(44,614,688.71)	Balance brought forward from previous year
965,086.19	Add: Income in respect of past year other adjustments
(290,594.84)	Less: Payment in respect of past years
(143,862.14)	other adjustments
<u>(46,682,645.38)</u>	BALANCE CARRIED FORWARD TO THE BALANCE SHEET

Certified Correct

.....
(Prof. V.Y. Kuruvita)
Vice Chancellor.

.....
(M.B. Mutubanda)
Actg. Registrar.

Current Year
As At
31.12.2002
Rs.

200,792,687.00
49,969,292.49

165,872.45
17,307.25

34,215,689.72
(60,688,295.79)

157,294.69
428,200.00
4,309,262.82
-
-
-

3,506,901.46
970,760.00
937,650.92
-
1,981,932.16

236,764,555.17

Current Year
As At
31.12.2002
Rs.

204,196,264.53

478,907.42

196,383.71

31,892,999.51

236,764,555.17

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**Current Year
2002
Rs.**

75,662,500.00
4,224,550.00
2,598,150.00
-
14,158.87
336,431.04
31,527.73
372,769.50
51,195.50
11,000.00
600,101.70
223,850.00
-
-
-
10,090.00
-
-
49,143.85
-
-
-

84,185,468.19

**Current Year
2002**

(33,022,964.81)
(53,733,745.42)
(3,535,202.21)
(1,543,581.65)
(4,855,411.69)
(2,184,827.96)

(98,875,733.74)

(14,690,265.55)

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Current Year
2002
Rs.

(14,690,265.55)
(46,682,645.38)

-
1,399,946.14

-
(715,331.00)

(60,688,295.79)

.....
(A. Sivaguru)
Actg. Bursar.

Note A**Cash generated from operations**

Excess of Expenditure over income	(14,690,265.55)
Depreciation	17,310,826.36
Provision for Gratuity	1,142,744.62
Gratuity Paid	(81,911.08)
Prior year adjustments - income in respect of past year	1,399,946.15
Prior year adjustments - Expenses in respect of past year	(715,331.00)
Excess of Income before Working Capital Changes	4,366,009.50
(Increase) / Decrease in Stocks	(2,332,657.38)
(Increase) / Decrease in Debtors	17,783.66
(Increase) / Decrease in Loan & Advances to Staff	(1,701,187.18)
(Increase) / Decrease in Supplies & Service Advances	(138,179.19)
(Increase) / Decrease in Pre Payments	440,641.71
(Increase) / Decrease in Other Current Assets	(502,321.82)
Increase / (Decrease) in Sundry Creditors	2,495,904.27
Increase / (Decrease) in Deposits	602,700.00
Increase / (Decrease) in Expense Creditors	(532,578.65)
Increase / (Decrease) in Other Current Liabilities	1,052,899.59
Increase / (Decrease) in Monies Due To other Other Universities	(372,916.36)
	<u>3,396,098.15</u>

Note B**Analysis of Cash & Cash Equivalents during the Year**

	2001	2002
Peoples Bank - Kuliypitiya C/A No 162- 030045-6	6,602,436.33	425,757.88
Peoples Bank - Kuliypitiya C/A No 162- 030034-3	5,766,578.11	-
Peoples Bank - Kuliypitiya C/A No 162- 030033-1	129,521.29	-
Peoples Bank - Kuliypitiya C/A No 162- 030038-1	25,250.83	-
Peoples Bank - Kuliypitiya C/A No 162- 000058-9	130,495.74	95,447.72
Bank of Ceylon - Kuliypitiya C/A No 0- 005207-1	4,289,763.71	165,872.45
Bank of Ceylon - Kuliypitiya C/A No 0- 006002-2	-	6,400,749.08
Bank of Ceylon - Kuliypitiya C/A No 0- 006003-1	-	176,350.00
Cash Imprest		19,858.50
Total	<u>16,944,046.01</u>	<u>7,284,035.63</u>

WAYAMBA UNIVERSITY OF SRI LANKA
TOTAL EXPENDITURE STATEMENT AS AT 31/12/02

Obj	Object Title	Prg. 1	Prog. 2	Prg. 3	Prg. 4	Prg. 5	Prg. 7
<u>Personal Emoluments</u>							
41	Personal Emoluments Academic						
4101	Salaries & Wages	394,782.93	15,243,108.63	556,290.17	115,174.81	-	
4102	U.P.F.	82,904.51	2,010,960.22	70,425.81	17,270.54	-	
4103	Pension	-	783,638.42	39,267.33	-	-	
4104	E.T.F.	16,580.90	541,549.96	21,938.66	3,454.10	-	
4105	Acting Pay	-	200,649.33	7,650.00	2,200.00	-	
4106	Interim Allowance	51,509.99	2,783,436.10	93,131.75	24,200.00	-	
4107	M.C.A.	33,154.99	290,433.46	12,108.75	-	-	
4108	Academic All	110,425.00	3,210,595.69	163,006.50	-	-	
4109	Equalization Allowance	-	23,435.29	-	-	-	
4110	Others Allowances	9,465.00	465,982.01	33,199.99	-	-	
4111	Visiting Lecture Fees (Including Traveling & Subsistence)	-	736,491.02	-	129,249.50	-	
4112	Gratuity	15,778.91	564,376.19	15,829.35	4,822.71	-	
<i>(Academic = B1 to B4)</i>							
42	Personal Emoluments Non Academic						
4201	Salaries & Wages	4,825,516.10	6,988,646.97	1,216,939.17	271,496.87	1,529,269.89	
4202	U.P.F.	495,015.05	656,896.32	109,517.01	19,417.10	109,594.05	
4203	Pension	235,928.23	393,455.40	74,906.24	22,190.97	95,707.61	
4204	E.T.F.	146,463.68	209,599.12	36,884.65	8,321.61	41,060.32	
4205	Acting Pay	653,513.15	75,726.85	-	-	-	
4206	Interim Allowance	1,283,605.27	2,286,340.26	364,870.00	79,200.00	581,647.34	
4207	M.C.A.	213,238.68	244,727.35	72,170.00	6,000.00	30,000.00	
4208	Over Time	505,687.55	521,395.90	119,362.65	11,684.38	107,722.13	
4209	Holiday Payments	10,192.25	3,304.75	1,755.00	-	-	
4210	Others Allowances	142,536.11	42,779.00	22,017.74	-	2,412.00	
4211	Language Profedency Allowance	150,497.31	201,412.32	20,360.00	-	1,300.00	
4212	Gratuity	194,575.73	244,412.84	48,068.25	11,360.17	54,880.64	
4213	Interim Allowances (Rs. 1,200)	-	-	-	-	-	
<i>(Non Academic = All Staff Other Than B1 to B4)</i>							
21							
5	<u>Note 5 - Traveling & Subsistence</u>						
501	Domestic	160,212.25	265,483.65	28,335.64	46,894.08	33,600.92	-
502	Foreign	-	19,203.00	-	-	-	-
6	<u>Note 6 - Supplies</u>						

601	Stationary & Office Requisites	552,297.27	1,843,135.33	137,585.85	24,335.20	16,736.44	2,020.90
602	Fuel & Lubricants	399,583.93	104,376.40	107.00	-	1,639.70	200.00
603	Uniforms & Tailoring Charges	62,149.15	52,296.20	10,379.25	33,745.75	53,915.10	-
604	Mechanical & Electrical Goods	8,437.00	424,310.16	52,318.00	47.00	63,934.51	2,670.00
605	Chemical & Glassware	1,975.22	1,318,210.50	933.00	-	1,619.50	-
606	Medical Supplies	-	3,399.55	-	13,450.70	-	-
607	Other Supplies	97,234.22	395,309.36	10,431.00	148,260.50	150,922.51	16,002.78

7 **Note 7 - Maintenance**

701	Vehicles	500,475.27	53,346.15	50.00	-	2,585.00	-
702	Plant, Machinery & Equipment	297,250.82	155,276.18	23,586.60	840.00	3,465.00	1,575.00
703	Building & Structures	10,477.85	70,052.70	100.00	-	17,504.50	7,726.00
704	Furniture	2,578.00	-	-	500.00	-	-
705	Others	750.00	6,929.75	-	5,975.00	1,297.00	-

8 **Note 8 - Contractual Services**

801	Transport	33,495.60	88,568.00	2,381.00	117,488.00	1,069.00	-
802	Telecommunicatin	662,359.58	906,602.83	26,105.10	14.00	17,525.69	3,203.64
803	Postal Charges	86,208.50	17,399.00	5,058.50	-	-	-
804	Electricity	422,665.95	677,596.23	-	16,154.60	1,883,965.34	135,050.95
805	Security Services	1,565,745.68	74,662.50	-	-	-	-
806	Water	17,972.00	-	-	-	45,826.50	1,905.63
807	Cleaning Services	20,630.00	2,150.00	-	210.00	200.00	565,709.13
808	Rents & Hire Charges	135,000.00	189,655.71	2,035.00	140.00	275.00	1,114,531.93
809	Rates & Taxes to Local Authorities	28,875.00	650.00	124.00	-	-	285,000.00
810	Printing, Advertising etc.	382,115.66	52,998.35	26,010.00	255.00	500.00	-
811	Others	109,192.39	21,226.64	1,510.00	5,515.00	2,746.00	-

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9 **Note 9 - Other Recurrent Expenses**

901	Travel Grants to University Teachers	-	-	-	-	-	-
902	SpecialServices - Council & Committees	105,450.00	7,550.00	-	-	-	-
903	SpecialServices - Professional & Other Fees	44,208.00	46,310.00	-	-	-	-
904	Workshops, Seminars	-	112,142.25	6,450.00	-	-	-
905	Academic Research	-	40,165.00	-	-	-	-
906	Staff Development	39,488.00	436,308.50	59,847.00	20,800.00	-	-
907	Grants to Other Organizations	-	-	-	-	-	-
908	Holiday Warrants & Season Tickets	41,509.50	1,898.50	951.75	-	-	-
909	Entertainment Expenses	168,034.00	67,668.58	447.50	209.00	-	-
910	Bank Charges	4,500.00	-	-	-	-	-
911	Awards & Indemnities	100.00	5,000.00	-	5,000.00	-	-
912	Contributions & Membership Fees	26,300.00	1,250.00	-	6,800.00	-	-
913	Convocations	-	-	-	-	-	-
914	Examination Expenses	-	518,676.00	-	-	-	-
915	Other - Newspapers, Magazines, etc.	153,496.27	186,885.00	40,757.00	370,905.06	2,490.00	49,232.00
916	Visit. Lec. Fees	-	-	-	-	-	-

10 **Note 10 - Financial Assistance to Students**

1001	Mahapola Scholarships	-	587,500.00	-	-	-	-
1002	Bursaries	-	4,224,550.00	-	-	-	-
1003	Endowed Scholarships	-	21,000.00	-	-	-	-
1004	Mahapola Scholarships	-	2,010,650.00	-	-	-	-
11	Note 11 - Gelt Programme						
1101	GELT	-	-	-	-	-	-
	Note 12 - Provision of Depre. Fixed Assets.						
1201	Buildings (including structure)	3,070,642.93	-	-	-	-	-
1202	Furniture & Fittings	1,570,252.48	-	-	-	-	-
1203	Electricity Distribution	50,935.00	-	-	-	-	-
1204	Water supply scheme	27,875.83	-	-	-	-	-
1205	Plant & Machinery	90,497.27	-	-	-	-	-
1206	Office Equipment	1,826,442.82	-	-	-	-	-
1207	Library Books & Periodicals	2,953,681.32	-	-	-	-	-
1208	Motor vehicles	969,642.01	-	-	-	-	-
1209	Laboratory & Teaching Equipments	6,543,167.10	-	-	-	-	-
1210	Cloaks	-	-	-	-	-	-
1211	Livestock	-	-	-	-	-	-
1212	Softwear Packages	58,725.00	-	-	-	-	-
1213	Others (Fixed Assets)	148,964.60	-	-	-	-	-
TOTAL		33,022,964.81	53,733,745.42	3,535,202.21	1,543,581.65	4,855,411.69	2,184,827.96

Total

16,309,356.54
2,181,561.08
822,905.75
583,523.62
210,499.33
2,952,277.84
335,697.20
3,484,027.19
23,435.29
508,647.00
865,740.52

600,807.16

14,831,869.00
1,390,439.53
822,188.45
442,329.38
729,240.00
4,595,662.87
566,136.03
1,265,852.61
15,252.00
209,744.85
373,569.63
553,297.63
-

534,526.54
19,203.00
-
-

2,576,110.99
505,907.03
212,485.45
551,716.67
1,322,738.22
16,850.25
818,160.37

-
-
556,456.42
481,993.60
105,861.05
3,078.00
14,951.75

243,001.60
1,615,810.84
108,666.00
3,135,433.07
1,640,408.18
65,704.13
588,899.13
1,441,637.64
314,649.00
461,879.01
140,190.03

-
113,000.00
90,518.00
118,592.25
40,165.00
556,443.50

-
44,359.75
236,359.08
4,500.00
10,100.00
34,350.00

-
518,676.00
803,765.33

587,500.00
4,224,550.00
21,000.00
2,010,650.00

-

3,070,642.93
1,570,252.48
50,935.00
27,875.83
90,497.27
1,826,442.82
2,953,681.32
969,642.01
6,543,167.10

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-

58,725.00
148,964.60

98,875,733.74

CAPITAL SPENT GRANTS BUILDING - WORK IN PROGRESS

		Value Of Work Done End Of The Year 2002	Ledger Folio Nos.
01	Pre - Fabricated Storeyed Buildings - No. 02 (Faculty of Livestock Fisheries & Nutrition)	4,627,243.57	87
02	Existing Agricultuer Laboratory for the proposed Biotechnology Laboratory (Faculty of Agriculture & Plantation Mgt.)	1,681,830.43	95
03	Student Sportes Room (Faculty of Agriculture & Plantation Mgt.)	1,774,280.57	138
04	Pre - Fabricated Lecture Room Building (Faculty of Applied science)	3,276,951.17	139
05	Pre - Fabricated Lecture Room (Faculty of Agriculture & Plantation Mgt.)	3,580,039.77	140
06	Building Stage I (Block - H) (Faculty of Applied science)	909,625.00	141
07	Hostel Complex - Stage I - Makandura	12,505,181.04	142
08	Hostel Complex - Stage I - Kuliypitiya	14,827,852.44	148
09	Four Storied Building (Faculty of Livestock Fisheries & Nutrition)	53,724.00	149
10	Two Storied Building (Faculty of Agriculture & Plantation Mgt.)	4,299,433.25	161
11	Aluminium Partition (Faculty of Applied science)	56,164.25	163
12	Aluminium Partition (Faculty of Agriculture & Plantation Mgt.)	33,431.00	164
13	Aluminium Partition (Faculty of Management)	33,431.00	165
14	Construction of Proposed Access road to the Hostel premises	753,550.40	167

(Contd..)

15	Extent ion of Canteen at Kuliypitiya.	43,525.34	170
16	Renivation of old Canteen for Student Union Building	159,167.25	171
17	Proposed Toilet & Bathroom for Canteen at Makandura	55,155.20	172
18	New Kitchen for existing Canteen at Makandura	63,448.36	173
19	Aluminium Partition at Ceiling (Faculty of Agriculture & Plantation Mgt.)	373,251.19	145
20	Supply & Installation of Gas System (Laboratory Building at Makandura)	558,090.76	143
21	Administrative Complex	90,000.00	73
22	Renovation to Existing old store Building	213,916.50	77
		<u>49,969,292.49</u>	

Schedule "A"

Schedule "B"

UNSPENT CAPITAL GRANT AS AT 31ST DECEMBER 2002

CODE NO	DESCRIPTION	1 UNSPENT BALANCE AS AT 01-01-2002	2 ALLOCATION FOR THE YEAR 2002	3 TRANSFER & ADJUSTMENTS	4 EXPENDITURE DURING THE YEAR 2002	5 UNSPENT BALANCE AS AT 31-12-2002
	1. Rehabilitation & Improvement					
	i. Building	275,296.49	19,500,000.00	7,000,000.00	(27,697,642.78)	(922,346.29)
	ii. Vehicles					
	iii. Equipment					
	2. Acquisition of Assets					
	I. Office & Lab Equipment	12,552,339.65	9,327,000.00		(21,076,358.24)	802,981.41
	ii. Books & Periodicals	144,409.60	3,950,000.00		(4,320,431.89)	(226,022.29)
	3. Permanent Structures					
	<u>On going Project</u>					
	i. Hostel Project	(2,915,703.92)	20,000,000.00		(16,573,036.46)	511,259.62
	Total (Rs.)	10,056,341.82	52,777,000.00	7,000,000.00	(69,667,469.37)	165,872.45

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SPECIAL RESERVES

NO	NAME
1	Re-valuation Reserve
	Total

ENDOWMENT FUNDS

NO	NAME
1	Chief Ministry Office at Kurunegala Scholarship Fund
2	Commercial Bank Ltd at Kurunegala Scholarship Fund
3	Prof. HPM Gunasena Scholarship Fund
	Total

13

SPECIAL FUNDS

NO	NAME
1	Extention Course Fee Levying
2	Money received for Violation of Bounds & agreement A/C
3	Employee Gratuity Fund
	Total

SUNDRY CREDITORS

NO	NAME
1	Money Retention on Construction & Supplies
2	Supplies Creditors
3	Sundry Creditors (Kuliyapitiya)
4	Sundry Creditors (Makandura)
	Total

14

DEPOSITS

NO	NAME
1	Tender Deposits
2	Security Deposits
3	Hostel Deposits
4	Bursary Deposits
5	Mahapola Deposits
6	Miscellaneous Deposits
7	Library Deposits
	Total

EXPENSE CREDITORS

NO	NAME
1	Accrued Expenses (Kuliyapitiya)

2	Accrued Expenses (Makandura)
	Total

OTHER LIABILITIES

NO	NAME
1	Unclaimed Cheques
2	Unclaimed Salaries
3	Gelt Programme
4	Stock Adjustment
	Total

15

RESTRICTED FUND INVESTMENTS

NO	NAME
1	N.S.B. - Kuliyaipitiya (Extension Course Fund)
2	Commercial Bank - Kurunegala (Scholarship Fund)
3	Peoples Bank - Kuliyaipitiya Chief Ministry Scholarship Fund)
4	Peoples Bank - Kuliyaipitiya (Prof. H.P.M. Gunasena Scholarship Fund)
5	Bank of Ceylon - Kuliyaipitiya (Bounds Violation Fund)
	Total

20

OTHER INVESTMENTS

NO	NAME
1	Fixed Deposits - Peoples Bank Kuliyaipitiya (EDP Course - Surplus)
	Total

17

STOCKS

NO	NAME
1	Central Stores (Kuliyaipitiya)
2	Sub Stores (Makandura)
3	Maintenance Stores (Kuliyaipitiya)
4	Maintenance Stores (Makandura)
5	Chemical Stocks
	Total

LOANS & ADVANCES TO STAFF

NO	NAME
1	Distress Loans
2	Staff Loans
3	Vehicle Loans
4	Computer Loans
5	Festival Advances
6	Salary Advances 20
7	Special Advances

	Total
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18

CAPITAL ADVANCES

NO	NAME
1	Capital Advances (Including Building Mobilization Advances)

ADVANCES FOR SERVICES AND SUPPLI

NO	NAME
1	Supplies Advances
2	Services Advances
3	Miscellaneous Advances
	Total

19

OTHER ASSETS

NO	NAME

1	Security Deposit Advance
2	Stamps Imprest
3	Money Due from Insurance claims
4	Money Due from Bursary
5	Money Due From Mahapola (UGC)
6	Petty Cash Imprest - General
7	Cash Imprest
8	Sundry Advance
	Total

CASH AT BANK

NO	NAME
1	People's Bank - Kuliypitiya C/A No. 162-030045-6
2	People's Bank - Makandura C/A No. 162-000058-9
3	Bank of Ceylon - Kuliypitiya C/A No. 0-005207-1
4	Bank of Ceylon - Kuliypitiya C/A No. 0-006002-2
5	Bank of Ceylon - Kuliypitiya C/A No. 0-006003-1
	Total

Schedule "C"

AMOUNT (Rs)
34,215,689.72
34,215,689.72

Schedule "D"

AMOUNT (Rs.)
45,197.89
37,915.36
74,181.44
157,294.69

Schedule "E"

AMOUNT (Rs.)
83,425.15
230,211.00
3,995,626.67
4,309,262.82

Schedule "F"

AMOUNT (Rs.)
3,483,141.41
150.00
22,717.85
892.20
3,506,901.46

Schedule "G"

AMOUNT (Rs.)
74,500.00
211,550.00
4,250.00
86,150.00
557,250.00
1,060.00
36,000.00
970,760.00

Schedule "H"

AMOUNT (Rs.)
867,517.43

70,133.49
937,650.92

Schedule "I"

AMOUNT (Rs.)
39,158.97
98,764.73
1,562,843.63
281,164.83
1,981,932.16

Schedule "K"

AMOUNT (Rs.)
83,425.15
40,715.36
47,997.89
76,558.02
230,211.00
478,907.42

Schedule "L"

AMOUNT (Rs.)
196,383.71
196,383.71

Schedule "M"

AMOUNT (Rs.)
1,216,645.17
268,538.55
227,587.27
35,783.45
1,788,555.71
3,537,110.15

Schedule "N"

AMOUNT (Rs.)
7,083,345.07
719,526.89
1,101,750.60
825,430.25
152,516.50
134,518.65
12,540.00

10,029,627.96

Schedule "O"

AMOUNT (Rs.)
8,843,327.18
8,843,327.18

Schedule "P"

ES

AMOUNT (Rs.)
439,268.48
79,876.00
42,849.83
561,994.31

Schedule "Q"

AMOUNT (Rs.)

86,225.00
6,058.00
119,064.07
887,300.00
232,750.00
1,530.75
19,858.50
14,659.19
1,367,445.51

Schedule "R"

AMOUNT (Rs.)
425,757.88
95,447.72
165,872.45
6,400,749.08
176,350.00
7,264,177.13

PROPERTY, PLANT & EQUIPMENT

NO	ASSETS	COST AS AT 31/12/2002	ACCUMULATED DEPRECIATION AS AT 31/12/2002	NET VALUE AS AT 31/12/2002
1	Land & Buildings	98,470,256.30	7,319,119.21	91,151,137.09
2	Furniture & Fittings	20,290,211.25	3,701,390.44	16,588,820.81
3	Office Equipment	10,773,348.36	4,090,043.07	6,683,305.29
4	Lab & Teaching	39,999,929.32	13,540,606.81	26,459,322.51
5	Library Books & Periodicals	18,672,361.06	8,976,657.15	9,695,703.91
6	Motor Vehicle	4,848,210.05	2,833,843.19	2,014,366.86
7	Electricity Supply	509,350.00	191,618.00	317,732.00
8	Plant & Machinery	904,972.72	282,003.55	622,969.17
9	Software Package	146,812.50	58,725.00	88,087.50
10	Water Supply Scheme	355,300.00	33,442.50	321,857.50
11	Other (Fixed Assets)	432,634.00	148,964.60	283,669.40
	Total (Rs.)	195,403,385.56	41,176,413.52	154,226,972.04

WAYAMBA UNIVERSITY OF SRI LANKA
FINANCIAL STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2002

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WU/AC/B/Final Accounts
Department of Financial Administration
Wayamba University of Sri Lanka
Kuliyapitiya

Auditor - General
Torrington Square
Colombo 07.

Dear Sir;

FINANCIAL STATEMENT OF ACCOUNTS
OF THE WAYAMBA UNIVERSITY OF SRI LANKA
FOR THE YEAR 2002

I have great pleasure in submitting the Financial Statement and the Annual Statement of Accounts of the Wayamba University of Sri Lanka, Kuliyapitiya for the Year ended 31st December 2002 in terms of Sections 106 (1), (2) and 107 (b) of the Universities Act No. 16 of 1978 as amended by the subsequent legislations including the Universities (Amendment) Act No. 7 of 1985 and in terms of the Finance Act No. 38 of 1971.

These Accounts for the Year 2002 submitted as required by Section 107 (1), (b) of the Universities Act No. 16 of 1978 and as amended by the subsequent legislations including the Universities (Amendment) Act No. 7 of 1985.

The statutory report of the Vice-chancellor that should be submitted along with the Annual statement of Accounts is also annexed herewith.

Yours faithfully,

Prof. V.Y. Kuruvita
Vice Chancellor

Cc 1. The Secretary / Ministry of Tertiary Education and Training.
 2. The Chairman /University Grants Commission.
 3. Director General Dept. of National Budget / General Treasury.
 4. Director General; Public Enterprises Division - General Treasury.
 5. Director General; Accounts & Payments – General Treasury.
 6. Superintendent of Audit, Government Audit Unit, Open University, Nawala
 Nugegoda.

THE STATUTORY REPORT ON
FINANCIAL STATEMENT OF ACCOUNTS OF
THE WAYAMBA UNIVERSITY OF SRI LANKA, KULIYAPITIYA
FOR THE YEAR 2002

Forwarded herewith is the Financial Statement of Accounts of the Wayamba University of Sri Lanka, Kuliyaipitiya for the Year ended 31st December 2002.

These accounting statements have been prepared in terms of sections 106 (1), (2) and 107 (b) of the Universities Act No. 16 of 1978 and as amended by the subsequent legislations including the Universities (Amendment) Act No. 7 of 1985 and in terms of the Finance Act No. 38 of 1971.

Presentation and interpretation of accounts have been done in the manner by maintaining consistency and following the generally accepted accounting assumptions, principles, standards and practices which are usually adhered to in presenting Accounts of Universities.

Following are the salient features that have to be highlighted in the Financial Statement of Accounts for the Year 2002.

- (i) As shown below the total Government Grant received for Recurrent, Bursaries, Mahapola and Capital for the Year 2002 were:

Government Grant for Recurrent Expenditure	Rs	-	75,662,500.00
" " Mahapola Scholarships	Rs	-	2,598,150.00
" " Bursary payments	Rs	-	4,224,550.00
" " Rehabilitation of Capital Assets	Rs	-	26,500,000.00
" " Purchase of Equipments Books and Periodicals	Rs	-	13,277,000.00
" " Permanent Structures	Rs	-	20,000,000.00
On going Project			
Total	Rs	-	<u>142,262,200.00</u>

- (ii). Excess of Expenditure over Income (Deficit) was Rs. 14,690,265 /= for the University Year 2002.
- (iii). Amount of Loans and advances paid to employees of the University and others as at the date of the balance sheet was Rs. 10,029,628 /= exclusive of loans from provident fund. These loans were granted to employees on sureties (PF). The loans granted from the Provident Fund were taken off from the Books of Accounts as per the instructions of the UGC.
- (iv). Total value of Investments of the University, as at the date of Balance Sheet was Rs. 675,291/=
- (v). Income from other sources of the University, as at the date of Balance Sheet was Rs. 1,700,268 /=
- (vi). The value of the Fixed Assets at net value shown in the Balance Sheet of the Wayamba University, was Rs. 154,226,972 /=
- (vii). The stock value shown in the Balance Sheet amounting to Rs. 3,537,110 /= was arrived at, after a physical verification of stores to establish the ownership, existence and the value of the items including the manner in which the Accounting records are maintained for stock items.
- (viii). Cash at Bank (Cash Book balance) of the University as at 31st December 2002 was Rs. 7,264,177 /= However, the University still had the liabilities and accrued expenses at the particular date and the same had been settled in 1st Month of the year 2003.
- (ix). Closing balance of the Bank Accounts maintained by the University in the Balance Sheet have been reconciled with the relevant Cash Books and the respective Banks were requested to send in their confirmations direct to the Auditors.
- (x). Work-in-Progress of Capital, Rehabilitation Projects are shown in the books on the basis of "Percentage of completion" in conformity with the concept of consistency.

.....
(Prof. V.Y. Kuruvita)
Vice Chancellor

.....
(M.B. Mutubanda)
Actg. Registrar

.....
(A. Sivaguru)
Actg. Bursar

**NOTES ON THE FINANCIAL STATEMENT OF ACCOUNTS OF THE
WAYAMBA UNIVERSITY OF SRI LANKA FOR THE YEAR 2002**

Notes in General

- (a) Revenue generated through internal sources and expenditure incurred are recorded on accrued basis. Government grants received for the year are recorded on cash received basis as per the instructions of the UGC and the General Treasury.
- (b) Material stocks are physically verified and valued on First In First Out (FIFO) basis to ascertain the current value, existence and the ownership and was done as at the balance sheet date, in the manner where the accounting records are maintained for stock items.
- (c) Accounting procedure adopted in respect of Capital Rehabilitation Project is based on "Percentage on completion" method, and is shown in the balance sheet as Work-in-Progress on completion of project basis.
- (d) The expenditure has been analyzed on Programme, Project and Object code wise and is shown in the Statement of Accounts accordingly.
- (e) The University has spent a sum of Rs. 27,697,643 /= under the programme of Rehabilitation, utilizing the Treasury grant of Rs. 26,500,000 /=
- (f) The accounting for Rehabilitation Projects was carried out on the basis of the principles and techniques adopted by the UGC and the Treasury depending on the nature of Projects.

**NOTES TO THE BALANCE SHEET AS AT 31ST DECEMBER 2002 -
WAYAMBA UNIVERSITY OF SRI LANKA.**

- (a) The total Capital Grant Buildings, Equipments and Rehabilitation of capital assets to the University for the year was Rs. 52,777,000 /=
- (b) The Balance Sheet detailed schedules will be submitted within a short period of time.
- (c) Fixed assets have been depreciated at cost on straight line basis using the followings rates

Buildings	5%
Furniture & Fittings	10%
Electricity Distribution	10%
Water Supply Scheme	10%
Plant & Machinery	10%
Office Equipment	20%
Library Books & Periodicals	20%
Motor Vehicles	20%
Laboratory & Teaching Equipment	20%
Software Packages	20%
Other Fixed Assets	20%

(d) General Reserve of the Institution is as follows.

General Reserve of Wayamba University Rs. (60,688,295.79)

Less :-

 Provision for Accumulated Depreciation Rs. 41,176,413.52

Rs. (19,511,882.27)

(e) Unspent balances in the Rehabilitation of Capital Assets vote of the University for the year 2002 have been fully utilized during the first month of the year 2003.

(f) The total Government Grant allocated to the University for recurrent expenditure was Rs. 85,500,000 /= and the University had withdrawn a sum of Rs. 75,662,500 /= along with the supplementary Grant at the end of the year 2002.

.....
(Prof. V.Y. Kuruvita)
Vice Chancellor.

.....
(M.B. Muthubanda)
Actg. Registrar.

.....
(A. Sivaguru)
Actg. Bursar.