



STRATEGIC DIVESTITURE OF SRI LANKA TELECOM PLC

BID BULLETIN NO. 5

January 09, 2024

TO ALL PROSPECTIVE BIDDERS:

This Bid Bulletin No. 5 is issued by the Government of Sri Lanka through the Ministry of Finance, Economic Stabilization and National Policies, State Owned Enterprises Restructuring Unit in relation to the Request for Qualification (“RFQ”) dated November 10, 2023, to provide clarifications to the queries raised by Prospective Bidders in relation to the RFQ.

All other terms and conditions set out in the RFQ and Bid Bulletin No. 1, not specifically referred to in Annex A to this Bid Bulletin, shall remain unchanged and unaffected.

The amendments and clarifications made herein shall form an integral part of the RFQ.

ANNEX A

The following clarifications are being issued in response to the queries sought by the Prospective Bidders. All capitalized terms used below shall have the same meaning as ascribed to them in the RFQ.

S. No.	Queries	Clarification
1.	Request for extension of the Prequalification Application Submission Deadline.	No extension will be granted. The Prequalification Application Submission Deadline remains 12 January at 14:00 SLST, as per Bid Bulletin 1.
2.	Can a bidding entity meet the technical criteria through one of its subsidiaries (either fully owned or 51+% owned)?	The technical criteria must be met by the Prospective Bidder itself or by its Parent Bidder (please see Section 4.2 and paragraph 3 of Annex 3, section A).
3.	<p>If a consortium is formed for the process of this bid, our understanding is that the lead member must execute a POA/LOA in favour of the Authorised Representative (Schedule A) and other consortium members must execute POAs/LOAs in favour of the lead member (Schedule I).</p> <p>Appreciate if you can confirm if this is correct.</p>	<p>Yes, this is correct.</p> <p>Please also note that as per paragraph 1(c) of Annex 4 of the RFQ, a Prospective Bidder may submit a Letter of Authority in the format set out in Schedule A(2) (Letter of Authority in favour of Authorised Representative) of the RFQ.</p> <p>However, as per paragraph 1(c) of Annex 4 of the RFQ if such Prospective Bidder is subsequently designated as a Prequalified Bidder in accordance with the RFQ, then the Prequalified Bidder shall be required to submit a duly registered POA.</p>
4.	If the bidding entity operates in a jurisdiction where auditing of accounts is not required or is not required for a defined period, a written confirmation of the Net Worth certified by the CFO can be submitted. Please confirm if this is correct	<p>Yes, this is correct.</p> <p>As per Annex 3, Section B. 4 of the RFQ: “In jurisdictions where audited financial statements are not mandatory, then written confirmation of Net Worth should be certified by the CFO. The latest audited financial statements or</p>

		auditor reviewed half year results not being older than December 2022.”
5.	For the Sri Lanka Airlines RFQ an option was provided for a bidding entity to meet the technical criteria via an O&M Contractor. Would that be possible in this case as well?	This will not be permissible, given that there are no O&M contractor requirements in the RFQ.