

WEEKLY ECONOMIC REPORT

December 30, 2016

Department of Fiscal Policy



CCPI increased to **4.1%** in December



NCPI increased to **4.1 %** in November



Trade deficit expanded by **1.6 %** during Jan-August 2016



GDP grew by **4.0 %** in the first Nine Months of 2016



Exchange rate depreciated to **US\$1=Rs. 149.75**



Credit to private sector increased by **27.3%** August 2016



Brent crude oil decreased to: **US\$ 54.74** per bbl



Government revenue enhanced by **22.9 %** in Jan-Sep 2016



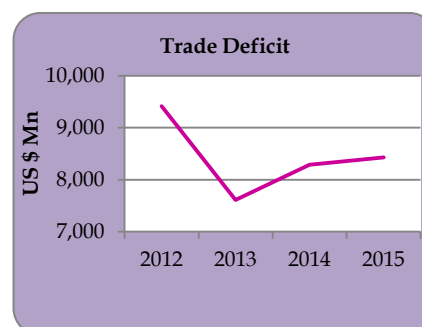
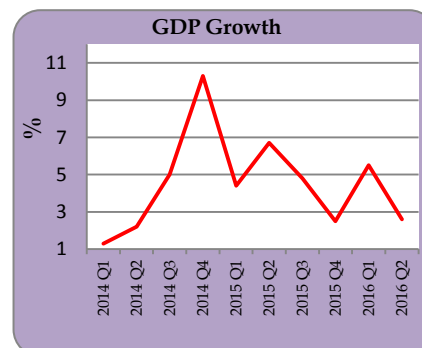
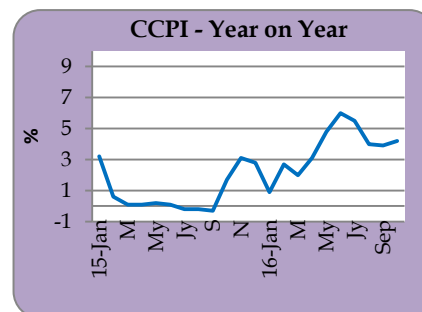
Tourist arrivals up by **14.7%** during Jan-Nov 2016



Unemployment rate was **4.5%** in the 3rd Quarter 2016



Workers Remittance grew by **3.1%** during Jan- Nov 2016



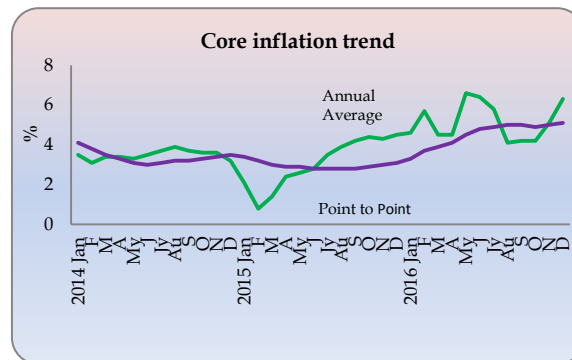
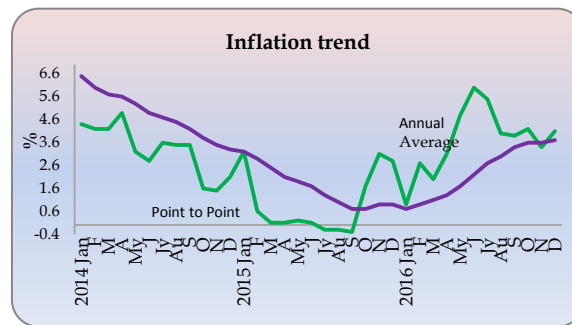
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| Month | CCPI (%) | | Core Inflation (%) | | NCPI (%) | |
|--------|-----------------|----------------|--------------------|----------------|----------------|----------------|
| | (2006/2007=100) | | (2006/2007=100) | | (2013=100) | |
| | Point to Point | Annual Average | Point to Point | Annual Average | Monthly Change | Point to Point |
| Feb | 0.6 | 2.9 | 0.8 | 3.2 | -3.5 | 5.7 |
| Mar | 0.1 | 2.5 | 1.4 | 3.0 | -1.2 | 4.3 |
| Apr | 0.1 | 2.1 | 2.4 | 2.9 | -0.6 | 2.8 |
| May | 0.2 | 1.9 | 2.6 | 2.9 | 0.9 | 3.0 |
| Jun | 0.1 | 1.7 | 2.8 | 2.8 | 1.0 | 2.7 |
| Jul | -0.2 | 1.3 | 3.5 | 2.8 | -0.2 | 1.8 |
| Aug | -0.2 | 1.0 | 3.9 | 2.8 | -0.5 | 1.9 |
| Sep | -0.3 | 0.7 | 4.2 | 2.8 | 0.0 | 1.9 |
| Oct | 1.7 | 0.7 | 4.4 | 2.9 | 0.7 | 3.0 |
| Nov | 3.1 | 0.9 | 4.3 | 3.0 | 2.6 | 4.8 |
| Dec | 2.8 | 0.9 | 4.5 | 3.1 | 1.1 | 4.2 |
| Jan-16 | 0.9 | 0.7 | 4.6 | 3.3 | -1.1 | -0.7 |
| Feb | 2.7 | 0.9 | 5.7 | 3.7 | -1.1 | 1.7 |
| Mar | 2.0 | 1.1 | 4.5 | 3.9 | -0.7 | 2.2 |
| Apr | 3.1 | 1.3 | 4.5 | 4.1 | 1.5 | 4.3 |
| May | 4.8 | 1.7 | 6.6 | 4.5 | 1.9 | 5.3 |
| Jun | 6.0 | 2.2 | 6.4 | 4.8 | 2.1 | 6.4 |
| Jul | 5.5 | 2.7 | 5.8 | 4.9 | -0.8 | 5.8 |
| Aug | 4.0 | 3.0 | 4.1 | 5.0 | -1.6 | 4.5 |
| Sep | 3.9 | 3.4 | 4.2 | 5.0 | 0.2 | 4.7 |
| Oct | 4.2 | 3.6 | 4.2 | 4.9 | 4.0 | 5.0 |
| Nov | 3.4 | 3.6 | 5.1 | 5.0 | 4.0 | 4.1 |
| Dec | 4.1 | 3.7 | 6.3 | 5.1 | - | - |

Source: Department of Census and Statistics

The point to point inflation decreased to 4.1 per cent in December 2016. The annual average 3.7 per cent in December 2016. Core inflation that measures the price movements of the items in the CCPI basket excluding fresh food, energy, transport, rice and coconut, increased to 6.3 per cent, on point to point basis, while annual average core inflation increased to 5.1 per cent, in December 2016. The National Consumer Price Index (NCPI) covering price movements in all provinces of the country decreased to 4.1 percent in November 2016, on year on year basis.



Contribution of Food Items to CCPI from November 2016 to December 2016

Movements of the CCPI in Food Items

| Commodity | Value Change Rs. | Change % |
|-------------|------------------|-------------|
| Food | 419.06 | 0.78 |
| Rice | 136.10 | 0.25 |
| Chicken | -36.06 | -0.07 |
| Fresh Fish | 8.45 | 0.02 |
| Dried Fish | 4.11 | 0.01 |
| Coconut | 44.48 | 0.08 |
| Coconut Oil | 19.03 | 0.04 |
| Vegetables | 17.93 | 0.03 |
| Big Onion | 25.27 | 0.05 |
| Eggs | 40.52 | 0.08 |
| Garlic | 15.62 | 0.03 |
| Mangoes | -17.57 | -0.03 |
| Banana | -12.68 | -0.02 |
| Limes | -76.37 | -0.14 |

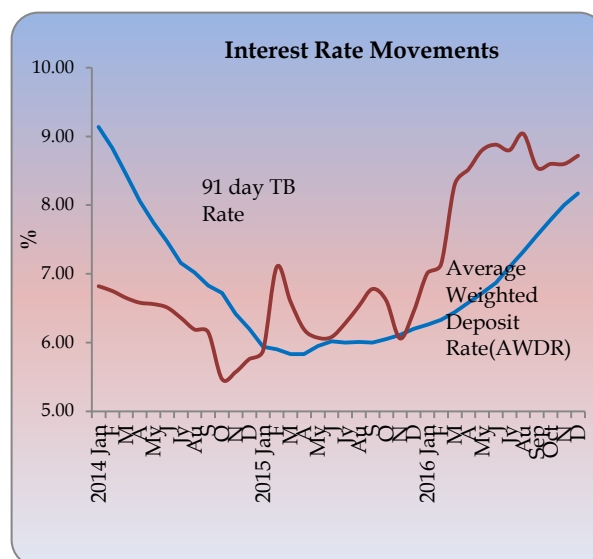
Source: Department of Census and Statistics

| Month | % Change Month to Month | Inflation | |
|--------|-------------------------|----------------|----------------|
| | | Point to Point | Annual Average |
| Jun-15 | 1.8 | 4.0 | 6.0 |
| Jul | 0.7 | 2.5 | 5.7 |
| Aug | -1.5 | 2.2 | 5.5 |
| Sep | -0.6 | 2.0 | 5.3 |
| Oct | 0.8 | 2.7 | 5.1 |
| Nov | 3.0 | 5.2 | 5.1 |
| Dec | 0.8 | 4.2 | 4.9 |
| Jan-16 | -0.5 | -0.2 | 3.9 |
| Feb | -1.1 | 0.8 | 3.2 |
| Mar | -2.3 | 1.4 | 2.8 |
| Apr | 2.2 | 4.9 | 2.8 |
| May | 2.2 | 5.6 | 2.9 |
| Jun | 4.3 | 8.2 | 3.3 |
| Jul | 0.6 | 8.1 | 3.8 |
| Aug | -3.7 | 5.6 | 4.0 |
| Sep | -0.7 | 5.5 | 4.3 |
| Oct | 1.3 | 6.0 | 4.6 |
| Nov | 0.0 | 2.9 | 4.4 |
| Dec | 1.7 | 3.8 | 4.4 |

Source: Department of Census and Statistics

| Month | CCPI (2006/07 =100) | CCPI Point to Point Change | CCPI Annual Average Change | 91 Days T Bill Rate | Real Interest Rate (Y on Y) | Real Interest Rate (Annual Avg) |
|--------|---------------------------|-------------------------------------|-------------------------------------|------------------------------|--------------------------------------|---|
| Jun | 181.6 | 0.1 | 1.7 | 6.08 | 5.98 | 4.38 |
| Jul | 182.8 | -0.2 | 1.3 | 6.28 | 6.48 | 4.98 |
| Aug | 181.9 | -0.2 | 1.0 | 6.53 | 6.73 | 5.53 |
| Sep | 181.4 | -0.3 | 0.7 | 6.78 | 7.08 | 6.08 |
| Oct | 182.1 | 1.7 | 0.7 | 6.61 | 4.91 | 5.91 |
| Nov | 184.7 | 3.1 | 0.9 | 6.06 | 2.96 | 5.16 |
| Dec | 185.2 | 2.8 | 0.9 | 6.45 | 3.65 | 5.55 |
| Jan-16 | 184.9 | 0.9 | 0.7 | 7.01 | 6.11 | 6.31 |
| Feb | 183.8 | 2.7 | 0.9 | 7.14 | 4.44 | 6.24 |
| Mar | 181.7 | 2.0 | 1.1 | 8.30 | 6.30 | 7.20 |
| Apr | 184.1 | 3.1 | 1.3 | 8.45 | 5.35 | 7.15 |
| May | 188.5 | 4.8 | 1.7 | 8.80 | 4.00 | 7.10 |
| Jun | 192.5 | 6.0 | 2.2 | 8.86 | 2.86 | 6.66 |
| Jul | 192.9 | 5.5 | 2.7 | 8.80 | 3.30 | 6.10 |
| Aug | 189.1 | 4.0 | 3.0 | 9.04 | 5.04 | 6.04 |
| Sep | 188.5 | 3.9 | 3.4 | 8.55 | 4.65 | 5.15 |
| Oct | 189.7 | 4.2 | 3.6 | 8.60 | 4.40 | 5.00 |
| Nov | 190.9 | 3.4 | 3.6 | 8.60 | 5.20 | 5.00 |
| Dec | 192.8 | 4.1 | 3.7 | 8.72 | 4.62 | 5.02 |

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



Interest Rate Movements

| Category | Week Ending 30 th Dec 2016 | Week Ago | Month Ago | Year Ago |
|---|--|-------------|----------------------|---------------------|
| Standing Deposit Facility | 7.00 | 7.00 | 7.00 | 6.00 |
| Standing Lending Facility | 8.50 | 8.50 | 8.50 | 7.50 |
| Call Money Weekly Average | 8.42 | 8.42 | 8.40 | 6.40 |
| Treasury Bill (Yield rate) | | | | |
| 91 Days | 8.72 | 8.65 | 8.55 | 6.38 |
| 182 Days | 9.63 | 9.61 | 9.39 | 6.69 |
| 364 Days | 10.17 | 10.14 | 10.11 | 7.11 |
| Prime Lending Rate | 11.52 | 11.58 | 11.98 | 7.50 |
| | Dec-16 | | Month Ago | Year Ago |
| Commercial Bank Average Weighted Deposit Rate (AWDR) | 8.17 | | 8.00 | 6.20 |

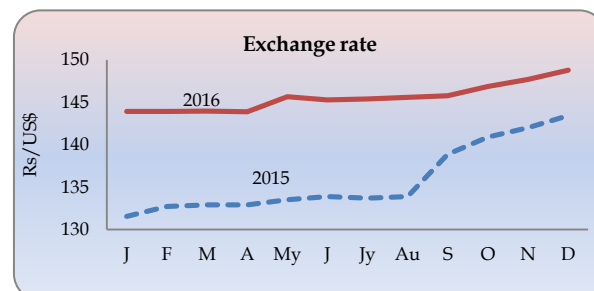
Source : Central Bank of Sri Lanka

Central Bank Standing Deposit Facility rate (SDF) and Standing Lending Facility rate (SLF) remained at 7.00 percent and 8.50 percent, respectively during this week. The Prime Lending rate increased to 11.52 per cent by week ending 30th December 2016 and Commercial Bank Average Weighted Deposit Rate (AWDR) for the month of December 2016 was 8.17 percent.

Exchange Rates

| Currency | Week Ending 30 th Dec 2016 | Week Ago | Month Ago | Year Ago | % Change 2015/16 |
|----------------|--|-------------|--------------|-------------|------------------------|
| US Dollar | 149.75 | 150.49 | 146.62 | 143.91 | 4.06 |
| Sterling Pound | 184.15 | 184.92 | 188.55 | 213.27 | -13.65 |
| Euro | 157.93 | 157.18 | 163.20 | 157.11 | 0.5 |
| Japanese Yen | 1.29 | 1.28 | 1.42 | 1.19 | 8.0 |
| Indian Rupee | 2.21 | 2.20 | 2.20 | 2.20 | 0.4 |

Source : Central Bank of Sri Lanka



The rupee depreciated against US Dollar, Japanese Yen, Euro and Indian Rupee. While the rupee appreciated against sterling pound.

MONEY SUPPLY & CAPITAL MARKET

Money Supply and Credit Growth

| Item | Sep 2016 | Aug 2016 | Jun 2016 | Aug 2015 | Jun 2015 | May 2015 | Growth 2015Aug/2016 Aug (%) |
|-------------------------|----------|----------|----------|----------|----------|----------|-----------------------------|
| M ₁ (Rs Bn) | 729.3 | 714.2 | 705.6 | 660.4 | 650.0 | 629.4 | 22.3 |
| M ₂ (Rs Bn) | 4,551.9 | 4434.8 | 4,310.5 | 3,821.8 | 3783.9 | 3,677.5 | 15.2 |
| M _{2b} (Rs Bn) | 5,096.2 | 4988.6 | 4,843.7 | 4,305.0 | 4252.5 | 4,141.1 | 16.0 |

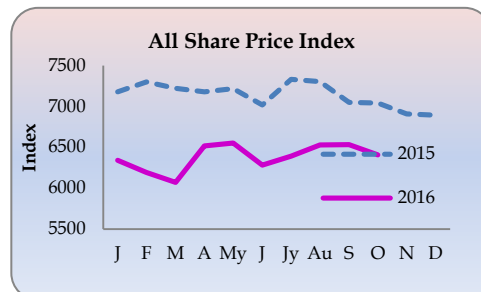
| Item | Sep 2016 | Month Ago | Year Ago | Growth 2015Aug/2016 Aug (%) |
|----------------------------------|----------|-----------|----------|-----------------------------|
| Credit to Private Sector (Rs.bn) | 3,965.4 | 3,905.9 | 3,156.3 | 25.6 |
| DBUs | 3,678.3 | 3,616.6 | 2,913.6 | 26.2 |
| OBUs | 287.1 | 289.3 | 242.7 | 18.3 |

Source: Central Bank of Sri Lanka

Share Market

| Indicator | Week ending 30 th Dec-16 | Week Ago | Year Ago |
|---|-------------------------------------|----------|----------|
| All Share Price Index (1985 = 100) (ASPI) | 6,228 | 6,217 | 6,871 |
| S & P Sri Lanka 20 Index (S & P SL20) | 3,496 | 3,482 | 3,605 |
| Average Daily Turnover (Rs.Mn) | 690 | 293 | 284 |
| Market Capitalization (Rs.Bn.) | 2,745 | 2,653 | 2,928 |

Source: Colombo Stock Exchange



All Share Price Index (ASPI) increased by 11 index points and closed at 6,228 points compared to the fourth week of December. The S & P Sri Lanka 20 Index (S & P SL20) increased by 14 to 3,496 index points. The Average Daily Turnover decreased by Rs. 397 million and stationed at Rs.690 million. Market capitalization reached Rs. 2,745 billion in the fifth week of December 2016.

Equity Trading Statistics

| Indicator | Nov 2016 | Nov 2015 | Jan -Nov 2016 | Jan -Nov 2015 |
|--------------------------------------|----------------|-----------------|------------------|------------------|
| Turnover -Equity (Rs. Mn.) | 8,269.5 | 13,489.5 | 153,505.7 | 232,759.8 |
| Domestic (Rs. Mn.) | 5,199.3 | 8,823.3 | 95,518.4 | 160,238.6 |
| Foreign (Rs. Mn.) | 3,070.2 | 4,666. | 57,987.3 | 72,521.2 |
| Market Days | 21 | 19 | 221 | 218 |
| Daily Turnover Avg. Equity (Rs. Mn.) | 393.8 | 709.9 | 694.6 | 1,067.7 |
| Trade Equity | 54,791 | 87,992 | 1,013,141 | 1,444,817 |
| Domestic | 51,382 | 81,688 | 961,931 | 1,374,473 |
| Foreign | 3,409 | 6,304 | 51,210 | 70,344 |
| Shares Traded -Equity | 296.7 | 492.0 | 6,795.8 | 8,531.9 |
| Domestic (Rs. Mn.) | 259.1 | 388.9 | 5,587.9 | 7,228.1 |
| Foreign (Rs. Mn.) | 37.6 | 103.1 | 1,207.9 | 1,303.8 |
| Companies Traded | 269 | 273 | 275 | 278,294 |
| Companies Listed | 294 | 294 | 294 | 294 |

Market Indicators

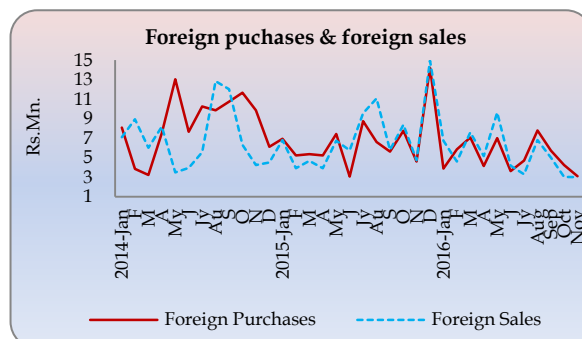
| Price Indices | Oct 2016 | Nov 2016 |
|--------------------------------|----------|----------|
| ASPI | 6,409.23 | 6,241.10 |
| S&P SL 20 | 3,559.92 | 3,467.10 |
| Total Return Indicators | | |
| ASTRI | 8,466.92 | 8,247.70 |
| S&P SL20 (TRI) | 4,902.42 | 4,790.17 |
| Market PER | 13.28 | 12.95 |
| Dividend Yield | 3.05 | 3.12 |
| Market Capitalization (Rs.Bn.) | 2,732.38 | 2,659.52 |

Source: Colombo Stock Exchange

Stock Market - Foreign Purchases and Foreign Sales

| Indicator | Nov 2016 | Jan - Nov 2016 |
|----------------------------------|----------|----------------|
| Purchases by Foreigners (Rs. Mn) | 3,119.9 | 57,987.3 |
| Sales by Foreigners (Rs. Mn) | 3,020.5 | 57,043.9 |
| Net Foreign Purchases (Rs. Mn) | 99.4 | -1,931.0 |

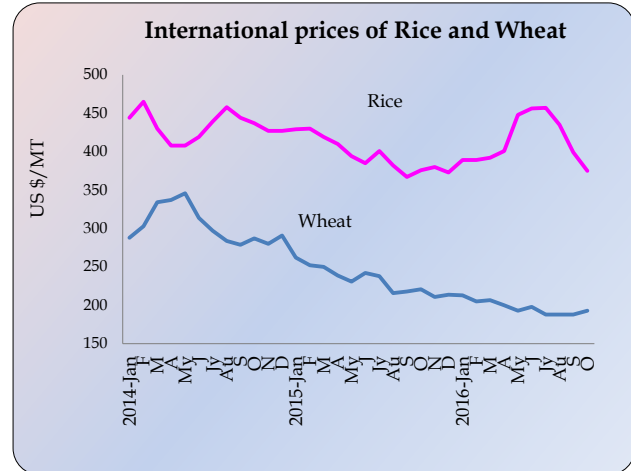
Source: Colombo Stock Exchange



COMMODITY PRICES

International Commodity Prices

| Month | Milk Powder Average Price US\$/MT | Rice Thai,100% US\$/MT | Wheat (HRW) US\$/MT |
|----------|---|------------------------------|---------------------------|
| Apr | 2,780 | 410 | 239 |
| May | 2,637 | 394 | 231 |
| Jun | 2,455 | 385 | 242 |
| Jul | 2,164 | 401 | 238 |
| Aug | 1,912 | 382 | 216 |
| Sep | 2,148 | 367 | 218 |
| Oct | 2,597 | 376 | 221 |
| Nov | 2,420 | 380 | 211 |
| Dec | 2,279 | 375 | 212 |
| Jan-2016 | 2,134 | 389 | 213 |
| Feb | 2,094 | 389 | 205 |
| Mar | 2,058 | 392 | 207 |
| Apr | 2,046 | 401 | 201 |
| May | 2,064 | 448 | 193 |
| Jun | 2,192 | 456 | 198 |
| Jul | 2,284 | 457 | 188 |
| Aug | 2,506 | 435 | 188 |
| Sep | 2,831 | 399 | 188 |
| Oct | 2,874 | 375 | 193 |



Source: FAO Web Site, Available at fao.org/worldfoodsituation/foodpricesindex

| Commodity | Unit | Annual Averages | | | Monthly Averages | | |
|---|----------|-----------------|---------|---------|------------------|-------|-------|
| | | Jan-Dec | Jan-Dec | Jan-Dec | Aug | Sep | Oct |
| | | 2013 | 2014 | 2015 | 2016 | 2016 | 2016 |
| Non Energy, Agriculture, Beverages | | | | | | | |
| Cocoa | \$/kg | 2.44 | 3.06 | 3.14 | 3.03 | 2.88 | 2.71 |
| Coffee, Arabica | \$/kg | 3.08 | 4.42 | 3.53 | 3.69 | 3.89 | 3.94 |
| Tea, auctions (3) average | \$/kg | 2.86 | 2.72 | 2.71 | 2.69 | 2.74 | 2.81 |
| Tea, Colombo auctions | \$/kg | 3.45 | 3.54 | 2.96 | 3.27 | 3.52 | 3.76 |
| Food, Fats & Oils | | | | | | | |
| Coconut Oil | \$/mt | 941 | 1,280 | 1,110 | 1,529 | 1,547 | 1,446 |
| Copra | \$/mt | 627 | 854 | 736 | 1,018 | 1,025 | 964 |
| Palm Oil | \$/mt | 857 | 821 | 622 | 736 | 756 | 712 |
| Grains | | | | | | | |
| Barley | \$/mt | 202.2 | 137.6 | 194.3 | 138.0 | 135.5 | 132.5 |
| Maize | \$/mt | 259.4 | 192.9 | 169.8 | 150.2 | 148.4 | 152.3 |
| Wheat, US HRW | \$/mt | 312.2 | 284.9 | 203.2 | 149.2 | 150.8 | 151.8 |
| Other Food | | | | | | | |
| Meat, Beef | \$/kg | 4.07 | 4.95 | 4.42 | 4.09 | 4.02 | 3.94 |
| Meat, Chicken | \$/kg | 2.29 | 2.43 | 2.53 | 2.45 | 2.43 | 2.43 |
| Sugar, World | \$/kg | 0.57 | 0.37 | 0.30 | 0.44 | 0.47 | 0.49 |
| Raw Materials, Timber | | | | | | | |
| Plywood | ¢/sheets | 560.2 | 517.3 | 451.2 | 539.3 | 535.9 | 526.2 |
| Wood pulp | \$/mt | 823.1 | 876.9 | 875.0 | 875.0 | 875.0 | 875.0 |
| Other Raw Materials | | | | | | | |
| Rubber RSS3, US | \$/kg | 2.79 | 1.96 | 1.56 | 1.55 | 1.57 | 1.66 |
| Fertilizers | | | | | | | |
| Phosphate Rock | \$/mt | 148.1 | 110.2 | 117.5 | 111.0 | 110.0 | 110.0 |
| TSP | \$/mt | 382.1 | 388.3 | 385.0 | 283.0 | 277.0 | 273.0 |
| Urea | \$/mt | 340.1 | 316.2 | 272.9 | 182.0 | 191.0 | 193.0 |
| Metals and Minerals | | | | | | | |
| Aluminum | \$/mt | 1,847 | 1,867 | 1,665 | 1,639 | 1,592 | 1,663 |
| Gold | \$/toz | 1,412 | 1,266 | 1,160 | 1,340 | 1,327 | 1,266 |
| Iron ore | \$/dmt | 135.0 | 97.0 | 56.0 | 61.0 | 58.0 | 59.0 |

Source: The World Bank, Available at worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROPECTS

¢= US cent

\$= US dollar

Crude Oil Prices - Singapore Plattes Prices (US\$/bbl)

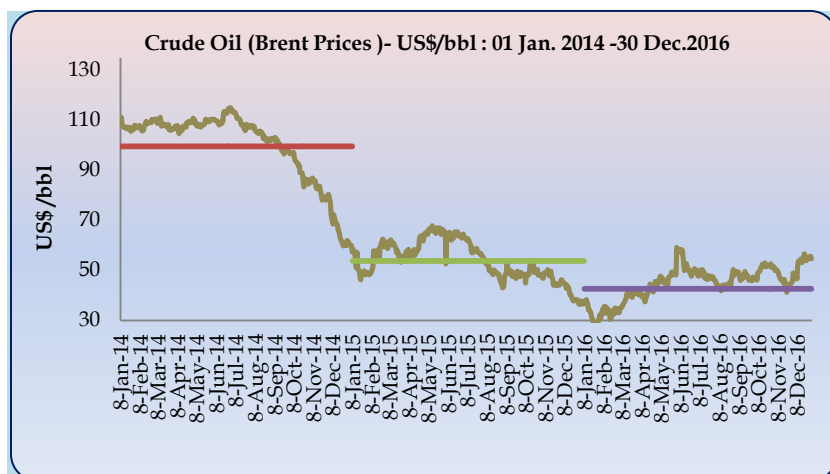
| Item | Dec 26 | Dec 27 | Dec 28 | Dec 29 | Dec 30 | Week Ago | Month Ago | Year Ago |
|--|--------|--------|--------|--------|--------|----------|-----------|----------|
| Brent (New York Closing Prices) (US \$/bbl.) | - | 55.16 | 55.92 | 56.09 | 56.91 | 54.74 | 46.55 | 37.32 |
| WTI (US\$/bbl.) | - | 53.15 | 53.76 | 73.72 | 53.92 | 52.63 | 45.51 | 37.18 |
| Petrol | - | 66.80 | 67.10 | 68.10 | 67.80 | 65.75 | 56.50 | 51.50 |
| Diesel | - | 63.21 | 64.76 | 64.89 | 66.34 | 62.47 | 55.61 | 42.87 |
| Kerosene | - | 65.10 | 66.65 | 66.72 | 64.87 | 64.28 | 57.18 | 44.56 |

Source: Central Bank of Sri Lanka

Crude Oil Prices (Monthly Average)

| Month | WTI European Market (US\$/bbl) | Brent (US\$/bbl) |
|--------|--------------------------------|------------------|
| Apr-15 | 54.38 | 60.67 |
| May | 63.65 | 65.24 |
| Jun | 63.85 | 60.16 |
| Jul | 51.52 | 57.11 |
| Aug | 42.64 | 7.92 |
| Sep | 45.60 | 48.87 |
| Oct | 46.35 | 49.34 |
| Nov | 43.56 | 46.79 |
| Dec | 37.55 | 39.36 |
| Jan-16 | 32.09 | 32.23 |
| Feb | 31.13 | 33.63 |
| Mar | 37.64 | 39.66 |
| Apr | 40.80 | 42.86 |
| May | 47.58 | 46.84 |
| Jun | 48.83 | 49.82 |
| Jul | 45.32 | 46.88 |
| Aug | 44.61 | 46.82 |
| Sep | 44.26 | 46.52 |
| Oct | 49.91 | 51.38 |
| Nov | 45.85 | 45.96 |
| Dec* | 53.92 | 56.91 |

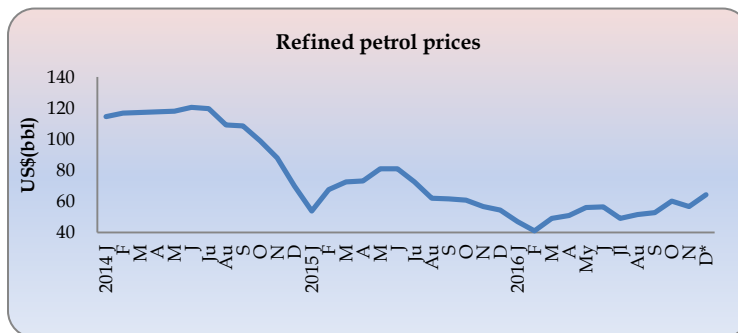
Source: Central Bank of Sri Lanka
*upto 30th Dec 2016



Monthly Average Refined Product Prices -Singapore Plattes Prices (US\$/bbl)

| Month | Petrol | Diesel | Kerosene |
|--------|--------|--------|----------|
| Apr-15 | 73.19 | 71.60 | 72.13 |
| May | 81.07 | 77.27 | 77.68 |
| Jun | 80.99 | 74.32 | 71.36 |
| Jul | 72.52 | 64.50 | 65.91 |
| Aug | 61.90 | 56.30 | 57.25 |
| Sep | 61.59 | 58.72 | 58.61 |
| Oct | 60.75 | 58.34 | 59.32 |
| Nov | 56.66 | 57.19 | 58.10 |
| Dec | 54.36 | 48.30 | 47.38 |
| Jan-16 | 47.08 | 35.76 | 38.07 |
| Feb | 41.29 | 38.11 | 41.00 |
| Mar | 49.20 | 45.23 | 47.13 |
| Apr | 51.26 | 47.94 | 49.52 |
| May | 55.98 | 54.28 | 55.19 |
| Jun | 56.48 | 57.97 | 58.14 |
| Jul | 49.24 | 54.12 | 54.49 |
| Aug | 51.60 | 53.09 | 53.53 |
| Sep | 52.81 | 54.25 | 55.18 |
| Oct | 60.15 | 60.63 | 60.98 |
| Nov | 56.63 | 56.03 | 56.62 |
| Dec* | 67.80 | 66.34 | 64.87 |

Source: Central Bank of Sri Lanka
*upto 30th Dec 2016



Local Market Prices of Petroleum Products

| Item | Unit | End 2013 | End 2014 | End 2015 | Current Price 2016 |
|--------------------|---------|----------|----------|----------|--------------------|
| Auto Diesel | 1 liter | 121.00 | 111.00 | 95.00 | 95.00 |
| Petrol (Octane 92) | 1 liter | 162.00 | 150.00 | 117.00 | 117.00 |
| Kerosene oil | 1 liter | 106.00 | 81.00 | 49.00 | 49.00 |
| L P Gas | 12.5 kg | 2,396.00 | 1,896.00 | 1,346.00 | 1,321.00 |

Pettah Market

Dambulla Market

| Average Wholesale Prices | Week Ending 30/12/16 | Week Ago | % Change | Year Ago Annual Avg. |
|---------------------------|----------------------|----------|----------|----------------------|
| Rice (Rs/Kg) | | | | |
| Samba | 88.00 | 88.00 | 0.00 | 83.22 |
| Kekulu (Red) | 80.00 | 78.00 | 2.56 | 66.15 |
| Vegetable | | | | |
| Beans | 85.00 | 95.00 | -10.53 | 160.49 |
| Cabbage | 35.00 | 25.00 | 40.00 | 79.31 |
| Carrots | 70.00 | 75.00 | -6.67 | 146.27 |
| Tomatoes | 90.00 | 37.50 | 140.00 | 89.80 |
| Pumpkins | 37.50 | 32.50 | 15.38 | 49.12 |
| Snake Gourd | 35.00 | 35.00 | 0.00 | 73.73 |
| Brinjals | 35.00 | 35.00 | 0.00 | 72.56 |
| Ash Plantains | 80.00 | 55.00 | 45.45 | 81.08 |
| Other Foods | | | | |
| Red-Onions (Local) | n.a | 105.00 | - | 105.28 |
| Big Onions (Local) | n.a | 87.50 | - | 95.17 |
| Potatoes (N'Eliya) | 157.50 | 145.00 | 8.62 | 107.98 |
| Dried Chillies (Imported) | 240.00 | 240.00 | 0.00 | 248.90 |
| Dhal (Indian) | 150.00 | 150.00 | 0.00 | 161.98 |
| Eggs (Red) (Each) | 12.00 | 14.20 | -15.49 | 14.17 |
| Coconut (Each) | 47.50 | 43.50 | 9.20 | 41.00 |
| Fish (Rs/Kg) | | | | |
| Kelawalla | 500.00 | 550.00 | -9.09 | 453.14 |
| Balaya | 300.00 | 380.00 | -21.05 | 295.00 |
| Salaya | 80.00 | 120.00 | -33.33 | 114.71 |
| Paraw (Small) | 500.00 | 480.00 | -4.17 | 484.69 |

Source: Central Bank of Sri Lanka

| Food Item | Wholesale (Average) |
|---------------------------|---------------------|
| Rice (Rs/Kg) | |
| Samba | 87.50 |
| Kekulu (Red) | 80.00 |
| Vegetables | |
| Pumpkins | 35.50 |
| Snake Gourd | 35.00 |
| Ash Plantains | 48.00 |
| Beans | 73.00 |
| Carrots | 85.00 |
| Tomatoes | 75.50 |
| Other Foods | |
| Potatoes (N'Eliya) | 144.50 |
| Dried Chillies (Imported) | 242.50 |
| Big-Onions (Local) | 79.50 |
| Red-Onions (Local) | 74.00 |
| Coconut (Each) | 41.00 |

Source: Central Bank of Sri Lanka

Marandagahamula Average Price of Rice (Rs /Kg)

| Item | Week Ending 30/12/16 | Week Ago | Month Ago | Year Ago |
|-------------|----------------------|----------|-----------|----------|
| Samba | 85.50 | 85.40 | 81.10 | 79.56 |
| Sudu Kekulu | 83.88 | 82.60 | 68.83 | 62.37 |
| Raw Red | 73.75 | 73.00 | 61.52 | 66.17 |
| Nadu | 85.50 | 84.90 | 74.60 | 64.24 |

Source: Central Bank of Sri Lanka

Wholesale prices of some of the rice varieties, vegetable varieties and other foods varieties such as potatoes and coconut increased during this week. While some of fish varieties decreased in the week.

Weekly Retail Commodity Prices – 3rd Week of December 2016

| | | | | | Rs. |
|--------------------|-------|-----------|----------|----------|----------|
| Item | Unit | This Week | Week Ago | % Change | Year Ago |
| Rice | | | | | |
| Samba(Avg.) | 1 kg | 96.68 | 96.45 | 0.2 | 95.43 |
| No. 1 | 1 kg | 99.58 | 99.23 | 0.4 | 98.07 |
| No. 2 | 1kg | 93.77 | 93.67 | 0.1 | 92.80 |
| Nadu Red | 1kg | 92.29 | 91.25 | 1.1 | 83.39 |
| Raw Red (Avg) | 1kg | 84.73 | 82.34 | 2.9 | 71.46 |
| No. 1 | 1kg | 87.91 | 86.10 | 2.1 | 73.19 |
| No. 2 | 1kg | 81.55 | 78.59 | 3.8 | 69.74 |
| Wheat Flour | 1 kg | 89.00 | 89.40 | -0.4 | 86.43 |
| Bread | 450g | 58.13 | 58.14 | 0.0 | 53.25 |
| Sugar | 1 kg | 97.76 | 97.48 | 0.3 | 90.85 |
| Lakspray | 400g | 325.00 | 325.00 | 0.0 | 325.00 |
| Potatoes (Import) | 1 kg | 121.90 | 125.96 | -3.2 | 95.11 |
| Potatoes (Local) | 1kg | 161.48 | 160.00 | 0.9 | 138.44 |
| Red Dhal(Avg) | 1kg | 197.37 | 196.13 | 0.6 | 178.09 |
| Cowpea (Avg) | 1kg | 265.74 | 262.47 | 1.2 | 267.40 |
| Green Gram(Avg) | 1kg | 229.65 | 228.92 | 0.3 | 253.00 |
| Kadalai (Avg) | 1kg | 304.45 | 306.41 | -0.6 | 174.23 |
| Meat | | | | | |
| Beef | 1kg | 846.00 | 845.83 | 0.0 | 720.19 |
| Chicken | | | | | |
| Fresh | 1kg | 495.00 | 480.00 | 3.1 | 498.93 |
| Broiler | 1kg | 410.00 | 410.00 | 0.0 | 380.00 |
| Fresh Fish | | | | | |
| Paraw | 1 kg | 857.06 | 847.50 | 1.1 | 893.83 |
| Balaya | 1 kg | 575.00 | 586.36 | -1.9 | 512.43 |
| Kelawalla | 1 kg | 878.50 | 872.50 | 0.7 | 813.74 |
| Salaya | 1 kg | 161.67 | 166.00 | -2.6 | 172.53 |
| Dried Fish | | | | | |
| Sprats | 1 kg | 640.69 | 614.58 | 4.2 | 566.56 |
| Eggs | Each | 15.87 | 15.97 | -0.6 | 15.60 |
| Coconut | Each | 49.70 | 49.10 | 1.2 | 46.50 |
| Coconut Oil | 750ml | 237.39 | 234.73 | 1.1 | 201.56 |
| Red Onions | 1 kg | 134.28 | 135.08 | -0.6 | 168.69 |
| B- Onions (Import) | 1 kg | 119.38 | 113.52 | 5.2 | 88.01 |
| Brinjal | 1kg | 108.42 | 109.23 | -0.7 | 170.30 |
| Beans Green | 1 kg | 231.11 | 234.59 | -1.5 | 292.89 |
| Cabbage | 1 kg | 105.71 | 107.22 | -1.4 | 225.11 |
| Leeks | 1 kg | 144.66 | 144.33 | 0.2 | 190.19 |
| Beet Root | 1kg | 133.14 | 131.67 | 1.1 | 222.26 |
| Carrot | 1kg | 157.16 | 155.66 | 1.0 | 281.30 |
| Tomatoes | 1kg | 87.26 | 86.92 | 0.4 | 227.07 |
| Radish | 1kg | 128.75 | 123.33 | 4.4 | 170.05 |
| Vetakolu | 1kg | 168.80 | 163.48 | 3.3 | 152.24 |
| Snake Gourd | 1kg | 147.35 | 144.85 | 1.7 | 144.32 |
| Bandakka | 1kg | 130.00 | 128.11 | 1.5 | 176.56 |
| Kolikuttu | 1kg | 225.77 | 222.40 | 1.5 | 184.00 |
| Papaw | 1kg | 95.42 | 97.41 | -2.0 | 76.15 |
| Pineapple | 1kg | 170.83 | 174.58 | -2.1 | 115.80 |

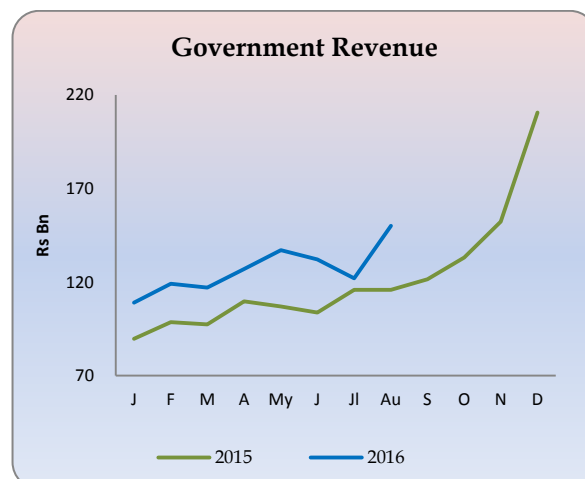
Source: Department of Census and Statistics

The average retail prices of rice varieties and some vegetable varieties increased and fish varieties showed a mixed performance during this week.

FISCAL SECTOR AND GOVERNMENT DEBT

Summary of Government Revenue

| Item | 2015 | 2016 Jan-Sep (a) |
|------------------------|------------------|------------------|
| Tax Revenue | 1,355,779 | 1,067,317 |
| Income Tax | 262,583 | 196,034 |
| VAT | 219,700 | 194,777 |
| Excise Duty | 497,623 | 336,433 |
| Nation Building Tax | 45,004 | 39,445 |
| PAL | 58,644 | 63,622 |
| Customs Duty | 132,189 | 114,668 |
| SCL | 52,276 | 43,390 |
| Cess | 46,289 | 44,183 |
| License Fee and Other | 41,471 | 34,765 |
| Non Tax Revenue | 99,099 | 112,021 |
| Total Revenue | 1,454,878 | 1,179,338 |



Source: Department of Fiscal Policy

(a) provisional

Note: Not to be quoted

Government Debt

| Government Debt (Rs.bn) | End Dec 2015 | End Sep 2016 (a) |
|------------------------------|----------------|------------------|
| Total Domestic Debt | 4,959.2 | 5,332.3 |
| Total Foreign Debt | 3,544.0 | 4,069.7 |
| Total Government Debt | 8,503.2 | 9,401.9 |

Source: Central Bank of Sri Lanka

(a) provisional

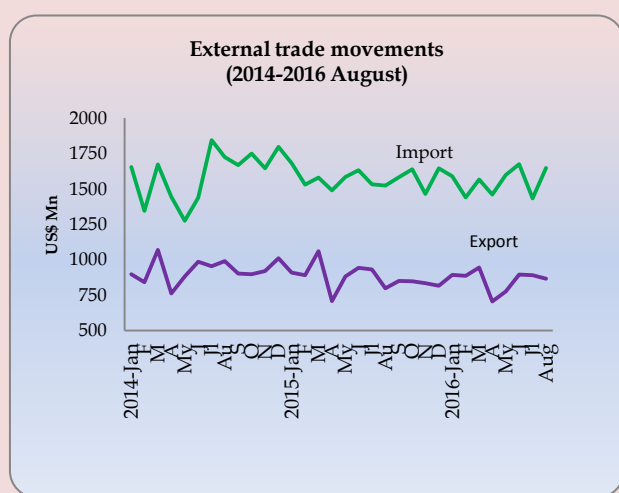
Key Fiscal Indicators 2014- 2015-2016

| Indicator | Unit | 2014 | 2015 | Jan-Sep 2016 |
|-----------------------|----------|-----------|-----------|--------------|
| Budget Deficit | Rs Mn | 591,244 | 829,502 | 505,971 |
| | % of GDP | 5.7 | 7.4 | - |
| Total Revenue | Rs Mn | 1,195,206 | 1,454,878 | 1,179,338 |
| | % of GDP | 11.4 | 13.0 | - |
| Tax Revenue | Rs Mn | 1,050,362 | 1,355,779 | 1,067,317 |
| | % of GDP | 10.1 | 12.1 | - |
| Non Tax Revenue | Rs Mn | 144,844 | 99,099 | 112,021 |
| | % of GDP | 1.4 | 0.9 | - |
| Recurrent Expenditure | Rs Mn | 1,322,898 | 1,701,657 | 1,308,347 |
| | % of GDP | 12.7 | 15.2 | - |
| Public Investment | Rs Mn | 486,610 | 602,768 | 390,769 |
| | % of GDP | 4.7 | 5.4 | - |
| Government Debt | Rs Mn | 7,390,899 | 8,503,227 | 9,062,212 |
| | % of GDP | 70.7 | 76.0 | - |

Compiled by Department of Fiscal Policy

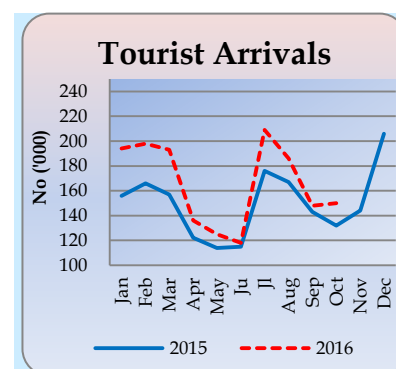
| Category | Aug 2015 (US\$ Mn) | Aug 2016 (US\$ Mn) | Growth Rate (%) | Jan-Aug 2015 (US\$ Mn) | Jan-Aug 2016 (US\$ Mn) | Growth Rate (%) |
|-----------------------------|--------------------------|--------------------------|-----------------------|------------------------------|------------------------------|-----------------------|
| Exports | 798.9 | 866.3 | 8.4 | 7,155.4 | 6,865.2 | -4.1 |
| Agricultural | 177.8 | 208.0 | 17.0 | 1,667.8 | 1,520.6 | -8.8 |
| Tea | 91.8 | 108.9 | 18.6 | 901.2 | 835.0 | -7.3 |
| Other | 86.0 | 99.1 | 15.2 | 766.6 | 685.6 | -10.6 |
| Industrial | 618.2 | 654.3 | 5.8 | 5,455.0 | 5,314.7 | -2.6 |
| Rubber Products | 55.1 | 68.2 | 23.9 | 524.9 | 508.4 | -3.1 |
| Textiles and Garments | 400.1 | 393.4 | -1.7 | 3,218.7 | 3,333.7 | -1.7 |
| Food, Beverage and Tobacco | 18.5 | 25.6 | 38.6 | 174.3 | 199.5 | 14.5 |
| Other | 144.5 | 167.1 | 15.6 | 1,537.1 | 1,273.1 | -17.2 |
| Mineral | 1.8 | 2.5 | 39.8 | 22.4 | 19.7 | -12.1 |
| Unclassified | 1.1 | 1.5 | 35.2 | 10.2 | 10.2 | 0.4 |
| Imports | 1,523.4 | 1,649.1 | 8.3 | 12,604.0 | 12,402.9 | -1.6 |
| Consumer Goods | 420.3 | 393.7 | -6.3 | 3,142.4 | 2,824.9 | -10.1 |
| Food and Beverages | 121.1 | 142.6 | 17.8 | 1,124.4 | 1,039.1 | -7.6 |
| Other Consumer Goods | 299.2 | 251.1 | -16.1 | 2,018.0 | 1,785.8 | -11.5 |
| Intermediate Goods | 738.7 | 824.0 | 11.5 | 6,442.7 | 6,309.0 | -2.1 |
| Petroleum | 186.5 | 180.6 | -3.2 | 1,834.7 | 1,500.8 | -18.2 |
| Textiles & Textile Articles | 154.2 | 220.0 | 42.7 | 1,547.4 | 1,764.7 | 14.0 |
| Other Intermediate Goods | 398.0 | 423.4 | 6.4 | 3,060.6 | 3,043.5 | -0.5 |
| Investment Goods | 363.8 | 429.7 | 18.1 | 3,007.4 | 3,259.6 | 8.4 |
| Machinery and Equipment | 161.1 | 218.9 | 35.9 | 1,482.9 | 1,815.4 | 22.4 |
| Transport Equipment | 80.5 | 66.3 | -17.6 | 676.3 | 414.3 | -38.7 |
| Building Material | 121.9 | 144.1 | 18.2 | 845.1 | 1,025.7 | 21.4 |
| Other Investment Goods | 0.3 | 0.3 | 3.0 | 3.0 | 4.1 | 36.8 |
| Unclassified | 0.5 | 1.7 | 214.0 | 11.5 | 9.4 | -18.2 |
| Trade Balance | -724.5 | -782.8 | 8.1 | -5,448.6 | -5,537.7 | 1.6 |

Source: Central Bank of Sri Lanka



- Export earnings during January to August 2016 declined by 4.1 percent, compared to the respective period of 2015. The earnings for the month of August increased by 8.4 percent on year on year basis, reflecting the positive contribution from agricultural, industrial and mineral exports.
- On a cumulative basis, expenditure on imports decreased by 1.6 percent for the period during January to August 2016. Expenditure on imports for the month of August 2016 recorded 8.3 percent increased over the corresponding month of 2015 despite the in imports of consumer and intermediate goods.
- Trade deficit was US\$ 5,537.7 Mn during January to August 2016 recording 1.6 percent expand over the same period of 2015.

| Month | Arrivals | | | | Earnings US\$ Mn | | | |
|--------------|------------------|------------------|-------------------|------------------|------------------|----------------|-----------------|------------------|
| | 2014 | 2015 | 2016 | % change 2015/16 | 2014 | 2015 | 2016 | % change 2015/16 |
| Jan | 146,575 | 156,246 | 194,280 | 24.3 | 233.3 | 248.7 | 309.3 | 24.3 |
| Feb | 141,878 | 165,541 | 197,697 | 19.4 | 225.9 | 274.4 | 327.7 | 19.4 |
| Mar | 133,048 | 157,051 | 192,841 | 22.8 | 192.2 | 260.3 | 319.6 | 22.8 |
| Apr | 112,631 | 122,217 | 136,367 | 11.6 | 179.3 | 202.6 | 226.0 | 11.6 |
| May | 90,046 | 113,529 | 125,044 | 10.1 | 143.3 | 188.2 | 207.2 | 10.1 |
| Jun | 103,175 | 115,467 | 118,038 | 2.2 | 164.2 | 191.4 | 195.6 | 2.2 |
| July | 133,971 | 175,804 | 209,351 | 19.1 | 213.3 | 291.4 | 347.0 | 19.1 |
| Aug | 140,319 | 166,610 | 186,288 | 11.8 | 223.4 | 276.1 | 308.8 | 11.8 |
| Sep | 105,535 | 143,374 | 148,499 | 3.6 | 168.0 | 237.6 | 246.1 | 3.6 |
| Oct | 121,576 | 132,280 | 150,419 | 13.7 | 193.5 | 219.2 | 249.3 | 13.7 |
| Nov | 119,727 | 144,147 | 167,217 | 16.0 | 190.6 | 238.9 | 277.1 | 16.0 |
| Dec | 178,672 | 206,114 | | | 284.4 | 341.6 | | |
| Total | 1,527,153 | 1,798,380 | 1,826,041* | 14.7 | 2,431.0 | 2,980.7 | 3,026.5* | 14.7 |



Source: Sri Lanka Tourism Development Authority

*Jan-Oct

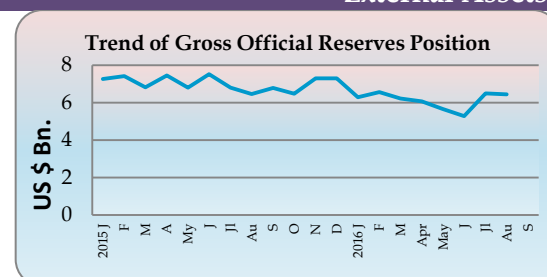
Tourism

Earnings from tourism increased to US \$ 3,026.5 Mn. during January to November 2016 with an increase of 14.7 per cent over the same period of 2015.

The number of tourist arrivals increased to 1,826,041 during January to November 2016 with a 14.7 per cent increase compared to same period of 2015.

External Assets

| External Assets (US\$ Mn) | Sep 2016 | Aug 2016 | July 2016 | Sep 2015 | Aug 2015 | July 2015 | Growth 2015Sep /2016 Sep (%) |
|---------------------------|----------|----------|-----------|----------|----------|-----------|------------------------------|
| Total Reserves | 9,074.1 | 9,240.9 | 8,850.3 | 8,438.9 | 8,190.0 | 8,431.4 | 7.5 |
| Gross Official Reserves | 6,455.7 | 6,598.9 | 6,489.2 | 6,783.7 | 6,457.7 | 6,808.5 | -4.8 |



Source: Central Bank of Sri Lanka

Official reserves

The gross official reserves and total reserves were US\$ 6.4 Bn and US\$ 9.1 Bn, respectively by end September 2016. Total foreign reserves were sufficient to 5.8 months of imports and the gross official reserves were equivalent to 4.1 months of imports. Workers' remittances increased by 3.1 per cent in dollar terms to US \$ 6,556.9 Mn. in January to November 2016.

Private Remittances

| Category | 2015 Jan -Nov | 2016 Jan -Nov(a) | % Change |
|-----------------|---------------|------------------|----------|
| Inflows US\$ Mn | 6,361.8 | 6,556.9 | 3.1 |
| Rs. Bn | 860.2 | 952.6 | 10.7 |

Source: Central Bank of Sri Lanka

(a) Provisional

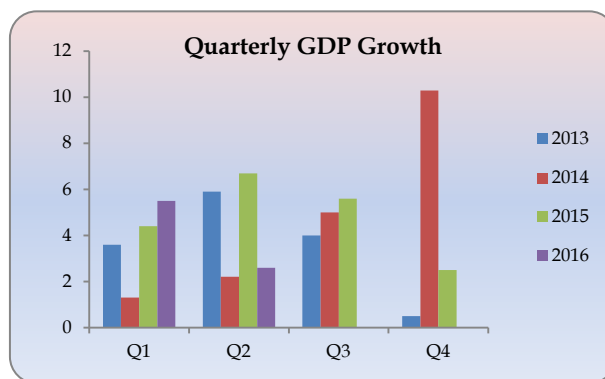
PRODUCTION

QUARTERLY GDP GROWTH (%)

| | 1 st Q | 2 nd Q | 3 rd Q | 4 th Q | Annual |
|-------------|-------------------|-------------------|-------------------|-------------------|------------|
| 2012 | 8.0 | 6.4 | 5.2 | 6.8 | 9.1 |
| Agriculture | 13.3 | 0.6 | 0.6 | 2.6 | 4.0 |
| Industry | 21.0 | 10.6 | -2.6 | 8.5 | 9.0 |
| Service | 14.6 | 11.1 | 10.7 | 8.8 | 11.2 |
| 2013 | 3.6 | 5.9 | 4.0 | 0.5 | 3.4 |
| Agriculture | 2.2 | 3.9 | 4.5 | 2.5 | 3.2 |
| Industry | 6.7 | 6.0 | 2.8 | 0.6 | 4.1 |
| Service | 2.9 | 7.7 | 5.5 | -0.8 | 3.8 |
| 2014 | 1.3 | 2.2 | 5.0 | 10.3 | 4.9 |
| Agriculture | 7.3 | 4.1 | 3.2 | 5.0 | 4.9 |
| Industry | -1.5 | -2.8 | 7.8 | 11.7 | 3.5 |
| Service | 1.9 | 4.0 | 3.0 | 11.7 | 5.2 |
| 2015 | 4.4 | 6.7 | 4.8 | 2.5 | 4.8 |
| Agriculture | 5.9 | 10.4 | 7.3 | -0.5 | 5.5 |
| Industry | 1.4 | 3.9 | 4.9 | 1.9 | 3.0 |
| Service | 5.4 | 6.9 | 6.5 | 2.7 | 5.3 |
| 2016 | 5.5 | 2.6 | 4.1 | | |
| Agriculture | 1.9 | -5.6 | -1.9 | | |
| Industry | 8.3 | 2.2 | 6.8 | | |
| Service | 4.9 | 4.9 | 4.7 | | |

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010



GDP grew by 4.0%

The Sri Lankan economy grew by 4.0% in the first nine months of 2016 compared to the 5.7% growth recorded in the same period of 2015. The Industry sector mainly supported to this growth with 5.7% contribution while the Service sector contributed to GDP by 4.8% and Agriculture sector negatively contributed to GDP by 2.5%.

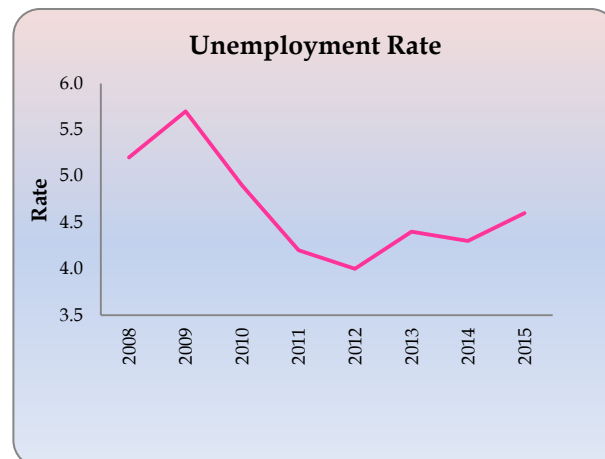
Labour Force Statistics

| Employment | 2016 3 rd Quarter* (a) | 2015 3 rd Quarter (a) | 2015 Annual (a) | 2014 Annual (a) |
|---------------------------------|--|---|-----------------------|-----------------------|
| Labour Force Participation Rate | 53.8 | 53.8 | 53.8 | 53.2 |
| Unemployment Rate | 4.5 | 5.1 | 4.7 | 4.3 |
| By Gender | | | | |
| Male | 2.7 | 3.5 | 3.0 | 3.1 |
| Female | 7.6 | 7.8 | 7.6 | 6.5 |
| By Age Group | | | | |
| 20-29 | 14.3 | 15.0 | 14.2 | 13.6 |
| 20-24 | 19.8 | 21.7 | 19.7 | 19.9 |
| 25-29 | 9.7 | 8.9 | 9.4 | 8.2 |

Source: Department of Census & Statistics

(a) Data cover the entire island

* Provisional



Paddy Production

| Category | 2015 | | | 2016 | | |
|--------------------------------|-------------------|--------------|-------|-------------------|--------------|-------|
| | 2014/2015 Maha | 2015 Yala | Total | 2015/2016 Maha | 2016 Yala | Total |
| Production | | | | | | |
| Mn.Mt | 2.88 | 1.94 | 4.82 | 2.90 | 1.55 | 4.45 |
| Bushels Mn. | 138 | 93 | 231 | 139 | 71 | 210 |
| Net Extent Harvested | | | | | | |
| Hectares ('000) | 659 | 429 | 1,088 | 667 | 391 | 1,058 |
| Acres ('000) | 1,629 | 1,060 | 2,689 | 1,649 | - | - |
| Average Yield kg per ha | 4,364 | 4,527 | 4,429 | 4,349 | - | - |

Source: Department of Census & Statistics

The paddy production in 2016 Yala season decreased by 17.8 percent to around 1.6 million mt. compared to the 1.9 million mt recorded in 2015.

Tea, Rubber & Coconut Production

| Category | 2015 Jan - Nov | 2016 Jan - Nov | % Change |
|-------------------------------|-----------------------|-----------------------|----------|
| Production | | | |
| Tea (Mn. Kg) | 303.3 | 262.5 | -13.4 |
| Rubber (Mn. Kg) | 82.1 | 74.0 | -9.9 |
| Coconut (Mn. Nuts) | 2,799.1 | 2,888.5 | 3.2 |
| Exports (US\$ Mn) | | | |
| | 2015 Jan - Aug | 2016 Jan - Aug | |
| Tea | 901.2 | 835.0 | -7.3 |
| Rubber | 17.8 | 20.9 | 17.2 |
| Coconut | 238.0 | 238.3 | 0.1 |
| Colombo Auction Prices | | | |
| | 2015 Aug | 2016 Aug | |
| Tea (Rs./ Kg) | 384.4 | 468.8 | 22.0 |
| Rubber (Rs./ Kg) | 243.3 | 229.3 | -5.8 |
| Coconut (Rs/nut) | 34.8 | 26.9 | -22.8 |

Source: Central Bank of Sri Lanka and Forbes & Walkers Commodity Brokers Pvt Ltd

Factory Industrial Production Index (2010=100)

| Item | 2015 Aug | 2016 Aug (b) | Growth % |
|---|--------------|--------------|-------------|
| Manufacture of Food Products | 106.3 | 108.9 | 2.5 |
| Manufacture of Beverages | 117.0 | 105.2 | -10.0 |
| Manufacture of Tobacco Products | 97.0 | 112.2 | 15.7 |
| Manufacture of Textiles | 126.0 | 132.9 | 5.5 |
| Manufacture of Wearing Apparel | 170.1 | 164.3 | -3.4 |
| Manufacture of Leather and Related Products | 93.0 | 126.8 | 36.4 |
| Manufacture of Wood products ,except Furniture | 122.4 | 114.5 | -6.4 |
| Manufacture of Paper and Paper Products | 129.5 | 129.5 | 0.0 |
| Printing and Reproduction of Recorded Media | 114.6 | 114.6 | 0.0 |
| Manufacture of Coke and Refined Petroleum Products | 108.9 | 81.2 | -25.5 |
| Manufacture of Chemicals and Chemical Products | 82.2 | 73.3 | -10.8 |
| Manufacture of Pharmaceuticals, Medicinal Chemicals | 119.1 | 145.7 | 22.4 |
| Manufacture of Rubber and Plastic Products | 133.8 | 147.2 | 10.1 |
| Manufacture of Other Non Metallic Mineral Products | 130.2 | 137.5 | 5.6 |
| Manufacture of Basic Metals | 112.9 | 164.9 | 46.0 |
| Manufacture of Fabricated Metal Products | 126.4 | 88.1 | -30.3 |
| Manufacture of Electrical Equipment | 167.5 | 138.1 | -17.5 |
| Factory Industry Production Index | 126.7 | 126.0 | -0.6 |

Source: Central Bank of Sri Lanka

(a) FIPI based on ISIC Revision 4 classification

(b) Provisional