



NATIONAL INSURANCE TRUST FUND BOARD
International Competitive Bidding (ICB)

**PROCUREMENT OF THE RETROCESSION PROGRAMME TO COVER 30% COMPULSORY
REINSURANCE CESSION FOR THE PERIOD
FROM 01/01/2027 to 31/12/2027**

NITF/ADM/PRO/HLPC/2026/03/RETRO

Extension of Closing Date for Submission of Bids

1. Reference to the Advertisement published in **Dinamina, Daily News and Thinakaran** on **07th September 2026** on the above Procurement, the High Level Procurement Committee (HLPC) has decided to extend the Closing Date for Submission of Bids.
2. Accordingly, New Time Schedule is as follows;
 - a) Closing date and time for submission of bids: **23rd October 2026 at 2.00 p.m.**
 - b) Opening of Bids: **23rd October 2026** immediately after the closing of Bids.
 - c) Accordingly, the bid validity period shall be 147 days (**19th March 2027**) from the bid closing date and the bid security shall be valid for 203 days from the date of bid closure. Bid security shall be valid until **14th May 2027**.
3. Bidding Documents will be issued until **03.00 p.m. on 22nd October 2026** during office hours.
4. All required amendments to the original Procurement Document shall be incorporated into **Addendum 01**, and the responses to clarifications will be shared with all prospective bidders who have purchased the Procurement Document.
5. The other clauses of the Bidding Document remain unchanged.

The Chairman
High Level Procurement Committee
National Insurance Trust Fund Board
No. 95, Chittampalam A Gardiner Mawatha, Colombo 02.
Sri Lanka.