## Public Finance Circular No : PF 443

11

The set in

PF/R/03/Cir 2010 Department of Public Finance, General Treasury, Colombo 01. 22.05.2010

To:

Secretaries to Ministries,

Chief Secretaries of Provincial Council,

Heads of Department, District Secretaries and Heads of State Corporations & Statutory Boards.

## <u>Purchasing of Fuel from Filling Stations Managed by</u> the Multi Purpose Co – Operative Societies on Credit Basis

It is hereby informed that the system of supplying fuel from the filling stations managed by the Multi Purpose Co - operative Societies to the Government Institutions on credit basis is suspended with immediate effect. The Government Institutions hereafter, should purchase their fuel requirements from such filling stations managed by the Multi Purpose Co - operative Societies up to the ceiling of deposits made by them with the respective Co - operative Society. Otherwise they should purchase fuel only by payng cash.

02. In purchasing fuel, the government agencies should give the priority to the filling stations operated by the Multi Purpose Co - operative Societies as it is expected to minimize the liquidity issues of the Co - operative Societies through the above procedure.

P.B.Javasundara

Secretary to the Treasury.

1.

Copies:

to and a

1. 25 -

Secretary, Ministry of Corporative & Internal Trade

2. Commissioner of Corporative Deveoplment

3. Auditor General