



WEEKLY ECONOMIC BULLETIN

DEPARTMENT OF FISCAL POLICY

MINISTRY OF FINANCE

SRI LANKA

The Week in Review
27 Dec- 31 Dec 2021

REAL SECTOR

- Economy contracted by 1.5 percent in Q3 2021 from the expansion of 1.3 percent in the same period of 2020
- Price of Brent Crude Oil increases by USD 2.2 to USD 78.80 per bbl as at 31 December from USD 76.60 per bbl as at 24 December
- CCPI increases to 12.1 percent (YoY) in December from 9.9 percent (YoY) in November
- NCPI increases to 11.1 percent (YoY) in November from 8.3 percent (YoY) in October

[More on this on page 2](#)

EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 200.75
- Exports crosses over USD 1 bn for the fifth consecutive month in 2021, since the month of June
- Imports was USD 1.69 bn in October
- Trade deficit
 - USD 495 mn in October
 - USD 6,498 mn in Jan-Oct
- The gross official reserves - USD 1.6 bn as at the end of November
- Workers' remittances from Jan to Nov - USD 5.2 bn

[More on this on page 10](#)

FISCAL SECTOR

Revenue

- Jan- Sep
 - **Total Revenue** - Rs. **1,050.7 bn**
 - Tax Revenue - Rs. 951.7 bn
 - Non-Tax Revenue - Rs. 99.0 bn

Expenditure

- Jan- Sep
 - **Total Expenditure** - Rs. **2,380.4 bn**
 - Recurrent Expenditure- Rs. 2,087.3 bn
 - Capital Expenditure - Rs. 293.1 bn

Debt

- End of Sep
 - Total Government Debt - Rs.17,051.7 bn

[More on this on page 12](#)

MONETARY SECTOR

- All Share Price Index (ASPI) increased by 1.29 percent to 12,226.01 points as at 31 December from 12,070.68 points as at 24 December
- S&P SL 20 Index increased by 0.48 per cent to 4,233.25 points as at 31 December from 4,253.83 points as at 24 November
- Credit to the private sector increases by 13.6 percent (YoY) in November

[More on this on page 13](#)

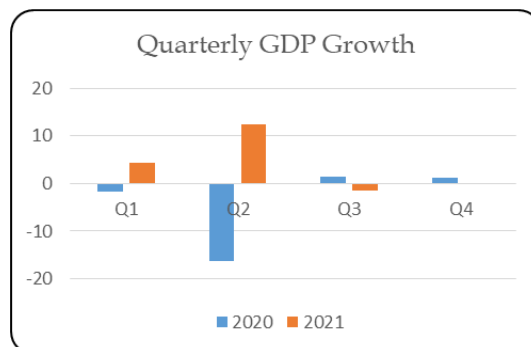


REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3	-1.5		
Agriculture	6.1	8.1	1.7		
Industry	5.5	22.1	-2.1		
Services	3.0	7.5	-1.6		

Source: Department of Census & Statistics
Note : Growth rate of value added terms based on year 2010



GDP contracted by 1.5 % in the Q3

The Sri Lankan economy contracted by 1.5 percent in Q3 2021 compared to the expansion of 1.3 percent in Q3 2020. The contraction was mainly driven by negative growth rates of 2.1 percent and 1.6 percent in the Industry and Services sectors, respectively and slight positive growth of 1.7 percent in the Agriculture sector, compared to the higher growth of 3.1 percent recorded in the same period of 2020.

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total	2020/2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72		
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5		
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1		
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307		

Source: Department of Census & Statistics
(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Oct 2020	Jan - Oct 2021	% Change
Production	Tea (Mn. Kg)	225.3	258.0	14.5
	Rubber (Mn. Kg)	63.7	66.3	4.1
	Coconut (Mn. Nuts)	2,334.1	2,576.6	10.4
Exports (USD Mn)	Tea	1,031.8	1,096.1	6.2
	Rubber	22.3	35.6	59.6
	Coconut	289.8	353.1	21.8
Average Gross Prices	Tea (Rs./ Kg)	647.81	612.78	-5.4
	Rubber (Rs./ Kg)	362.67	488.00	34.6
	Coconut (Rs./nut)	-	52.61	-

Source: Central Bank of Sri Lanka

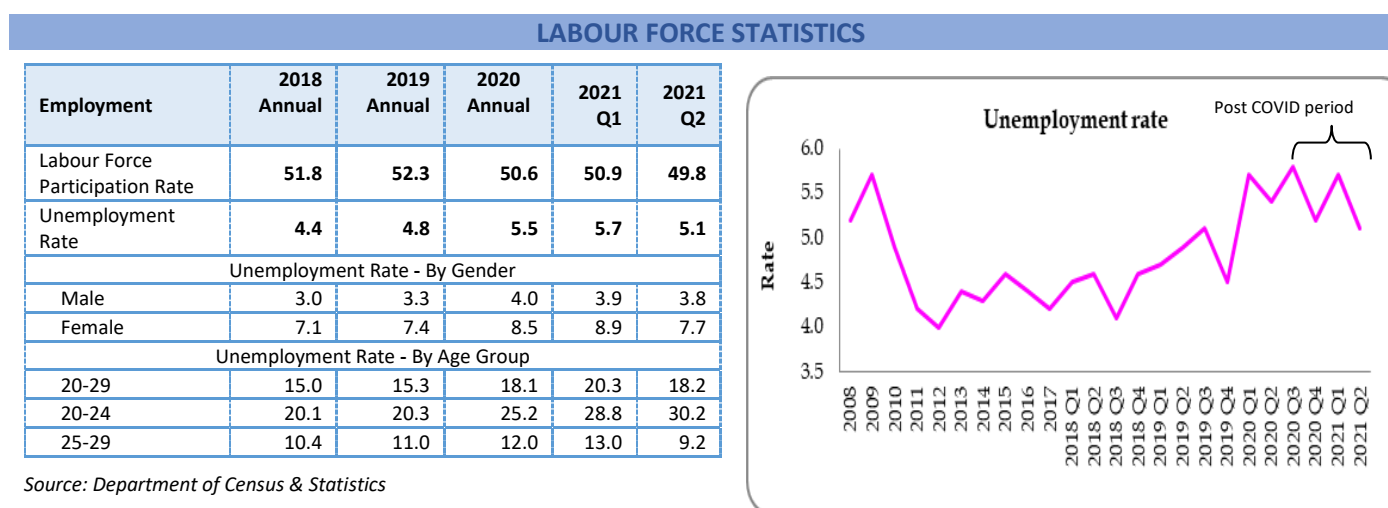
FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)			
Item (a)	2020 October (b)	2021 October (c)	Change %
Manufacture of Food Products	114.6	120.1	4.8
Manufacture of Beverages	94.4	110.9	17.5
Manufacture of Tobacco Products	60.1	81.6	35.9
Manufacture of Textiles	121.0	132.6	9.6
Manufacture of Wearing Apparel	99.1	101.0	2.0
Manufacture of Leather and Related Products	120.5	70.6	-41.4
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	40.8	107.6	164.0
Manufacture of Paper and Paper Products	93.5	72.9	-22.0
Printing and Reproduction of Recorded Media	102.8	113.6	10.5
Manufacture of Coke and Refined Petroleum Products	119.2	72.6	-39.1
Manufacture of Chemicals and Chemical Products	126.8	92.8	-26.8
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	103.5	143.3	38.5
Manufacture of Rubber and Plastic Products	86.9	112.2	29.2
Manufacture of Other Non-Metallic Mineral Products	129.5	136.7	5.5
Manufacture of Basic Metals	66.7	114.2	71.2
Manufacture of Fabricated Metal Products (except machines and equipment)	120.1	128.3	6.8
Manufacture of Electrical Equipment	74.2	76.9	3.6
Manufacture of Machinery and Equipment (n.e.c)	139.8	110.3	-21.1
Manufacture of Furniture	99.7	80.1	-19.7
Manufacture of other Manufacturing	63.5	71.8	13.0
Overall Factory Industrial Production Index	107.8	109.5	1.6

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional



Source: Department of Census & Statistics

CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

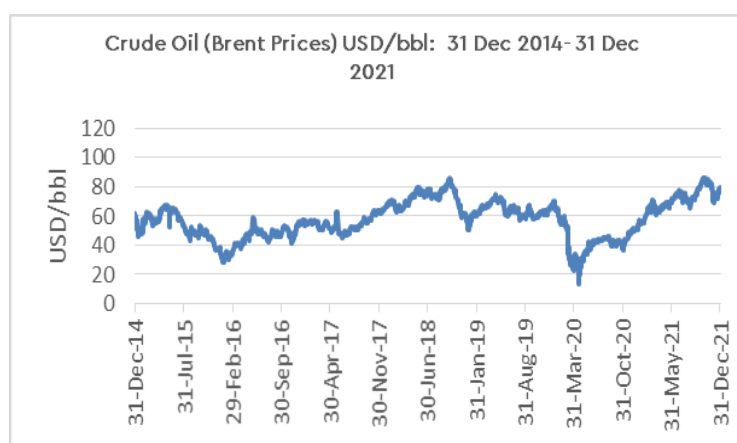
Item	Dec 27	Dec 28	Dec 29	Dec 30	Dec 31	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	76.45	78.62	79.18	79.49	78.80	76.60	74.46	51.34
WTI	73.27	75.72	76.11	76.81	76.27	73.79	70.94	48.24
Petrol	-	91.53	89.76	90.33	90.36	88.98	80.01	55.15
Diesel	-	88.52	88.96	88.68	88.62	85.87	79.55	55.61
Kerosene	-	87.72	87.72	87.36	86.93	85.06	78.27	55.38

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55

Source: Central Bank of Sri Lanka (up to 31st Dec 2021)



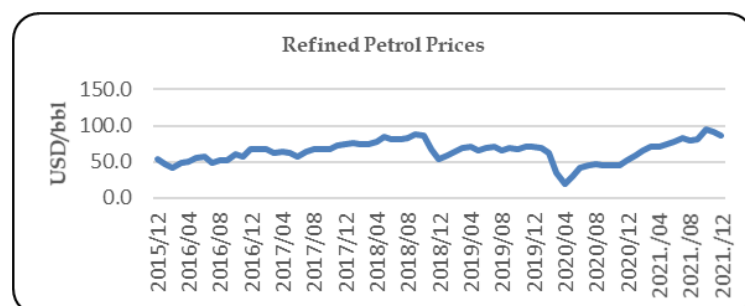
MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64

Source: Central Bank of Sri Lanka (up to 31st Dec 2021)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	121.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	177.00
Kerosene oil	1 liter	44.00	70.00	70.00	87.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

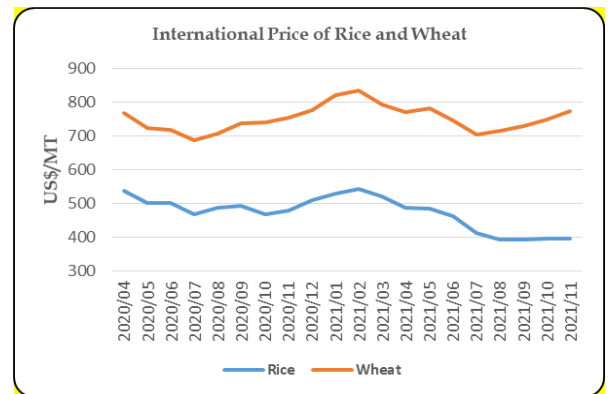
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai, 25% USD/MT	Wheat (HRW) USD/MT
Apr-2020	536.25	232.00
May	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
Food, Fats & Oils	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mqas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/c= US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 31st DECEMBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 31/12/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	148.50	145.00	128.25
Kekulu (Red)	117.33	110.00	98.50
Vegetable			
Beans	360.00	403.00	168.33
Cabbage	320.00	262.00	39.17
Carrots	420.00	366.00	104.58
Tomatoes	175.00	296.00	102.50
Pumpkins	60.00	56.00	60.42
Snake Gourd	263.00	257.00	112.50
Brinjals	358.00	321.00	57.08
Other Foods			
Red-Onions (Local)	n.a	280.00	500.00
Big Onions (Imported)	180.97	219.00	93.44
Potatoes (N'Eliya)	256.50	254.33	190.00
Dried Chillies (Imported)	733.33	710.33	527.50
Dhal (Indian)	256.93	257.13	154.25
Eggs (White) (Each)	24.50	24.50	15.75
Coconut (Each)	70.00	70.00	85.00
Green Chillies	865.00	660.00	373.33
Lime	162.00	147.00	193.75
Fish (Rs/Kg)			
Kelawalla	860.00	937.50	562.50
Balaya	490.00	587.50	316.67
Salaya	214.00	212.00	200.00
Hurulla	427.50	475.00	460.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	150.00
Kekulu (Red)	114.40
Vegetables	
Pumpkins	54.00
Snake Gourd	222.00
Ash Plantains	71.00
Beans	314.00
Carrots	383.00
Tomatoes	142.50
Other Foods	
Potatoes (N'Eliya)	207.50
Dried Chillies (Imported)	607.50
Big-Onions (Imported)	178.50
Red-Onions (Local)	201.00
Coconut (Each)	62.20

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 31/12/2021	Week Ago	Month Ago	Year Ago
Samba	149.00	141.00	141.25	131.50
Kekulu (White)	127.50	120.60	112.38	97.50
Kekulu (Red)	116.60	111.00	111.00	96.63
Nadu	136.70	129.20	123.50	103.50

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 3rd WEEK OF DECEMBER 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	147.95	148.69	-0.5	112.07
No. 1	1 kg	159.71	159.71	0.0	126.14
No. 2	1kg	n.a	n.a		98.00
Nadu Red	1kg	137.50	136.14	1.0	108.98
Raw Red (Avg)	1kg	117.24	110.30	6.3	101.02
No. 1	1kg	121.82	121.10	0.6	106.61
No. 2	1kg	112.67	99.50	13.2	95.43
Wheat Flour	1 kg	134.31	140.00	-4.1	94.68
Bread	450g	77.50	66.67	16.3	57.50
Sugar	1 kg	143.22	141.37	1.3	113.50
Lakspray	400g	480.00	480.00	0.0	380.00
Potatoes (Import)	1 kg	181.06	178.42	1.5	203.03
Potatoes (Local)	1kg	264.09	283.67	-6.9	294.75
Red Dhal (Avg)	1kg	274.75	270.45	1.6	189.82
Cowpea (Avg)	1kg	531.07	521.45	1.8	461.37
Green Gram (Avg)	1kg	514.11	492.31	4.4	438.67
Kadalai (Avg)	1kg	351.62	345.10	1.9	259.57
Meat					
Beef	1kg	1257.14	1204.55	4.4	1066.32
Chicken					
Fresh	1kg	788.00	781.00	0.9	574.38
Broiler	1kg	690.00	690.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1667.00	1511.88	10.3	1202.97
Balaya	1 kg	942.17	890.50	5.8	688.72
Kelawalla	1 kg	1454.62	1444.38	0.7	1054.38
Salaya	1 kg	287.50	291.73	-1.5	227.99
Dried Fish					
Sprats	1 kg	843.00	842.00	0.1	753.09
Eggs	Each	26.51	25.96	2.1	18.91
Coconut	Each	85.14	84.67	0.6	89.39
Coconut Oil	750ml	443.70	444.62	-0.2	353.23
Red Onions	1 kg	369.44	366.67	0.8	520.92
B- Onions (Import)	1 kg	247.50	190.38	30.0	197.41
Brinjal	1kg	418.26	383.64	9.0	200.86
Beans Green	1 kg	515.65	490.00	5.2	285.53
Bandakka	1 kg	297.27	307.80	-3.4	166.74
Leeks	1 kg	414.29	438.04	-5.4	148.05
Beet Root	1kg	446.67	373.33	19.6	169.54
Carrot	1kg	482.73	495.83	-2.6	253.60
Green Chillies	1kg	1003.18	919.05	9.2	471.45
Raddish	1kg	289.55	282.29	2.6	162.75
Vetakolu	1kg	325.24	336.09	-3.2	238.31
Bitter Gourd	1kg	448.26	509.62	-12.0	341.04
Snake Gourd	1kg	384.32	370.94	3.6	216.29
Kolikuttu	1kg	210.00	198.64	5.7	212.30
Papaw	1kg	194.21	183.33	5.9	107.21
Pineapple	1kg	213.95	197.95	8.1	150.92

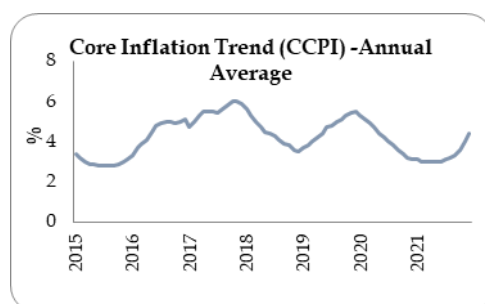
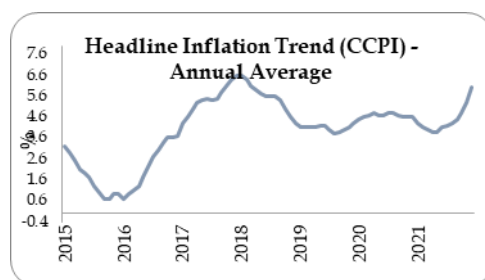
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4		

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM NOVEMBER 2021 TO DECEMBER 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	1,640.93	1.80
Rice	-62.89	-0.07
Coconut	79.59	0.09
Sea Fish	128.52	0.14
Chicken	84.50	0.09
Fresh Fruits	-7.01	-0.01
Vegetables	1,063.16	1.17
Big Onion	33.00	0.04
Potatoes	58.84	0.06
Bread	49.66	0.05
Eggs	58.17	0.06
Biscuits	6.53	0.01
Infant Milk Powder	11.42	0.01
Green Chillies	96.22	0.11

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
July -20	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	27 Dec	28 Dec	29 Dec	30 Dec	31 Dec	01 Jan	02 Jan
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	398	458	479	419	563	499	351
Suspected	1,952	2,456	2,302	2,244	2,200	1,998	1,697
Number inward	8,944	9,081	9,331	10,756	10,926	11,290	11,541
Discharged from hospitals	248	191	210	228	181	231	224
Number of deaths	13	17	22	21	18	17	16
Total number confirmed	583,649	584,107	585,764*	586,183	586,746	587,245	587,596
Total number recovered	559,684	559,875	560,085	560,313	560,494	560,725	560,949
Total number of deaths	14,884	14,901	14,923	14,944	14,962	14,979	14,995

Source: Epidemiology Unit, Ministry of Health

*Delayed reported cases from 1 st to 14th December were added to the grand total after verification

VACCINATION PROGRAMME

Indicator	27 Dec	28 Dec	29 Dec	30 Dec	31 Dec	01 Jan	02 Jan
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	11,969,062	11,970,336	11,971,609	11,972,429	11,973,411	11,973,803	11,974,292
2 nd dose	10,994,800	10,997,290	10,999,976	11,001,918	11,004,303	11,005,178	11,006,135
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
Pfizer							
1 st dose	1,569,562	1,571,507	1,572,762	1,573,348	1,574,547	1,575,532	1,575,842
2 nd dose	472,907	474,717	474,965	476,595	476,975	478,403	478,422
3 rd dose	3,391,472	3,550,824	3,691,716	3,857,504	4,006,720	4,052,911	4,072,350
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
Total							
1 st dose	15,982,166	15,985,385	15,987,913	15,989,319	15,991,500	15,992,877	15,993,676
2 nd dose	13,829,473	13,833,773	13,836,707	13,840,279	13,843,044	13,845,347	13,846,323
3 rd dose	3,391,472	3,550,824	3,691,716	3,857,504	4,006,720	4,052,911	4,072,350

Source: Epidemiology Unit, Ministry of Health

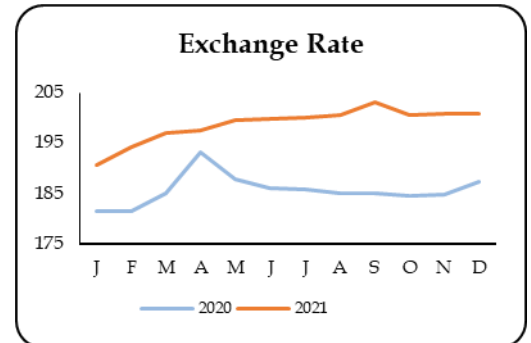


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 31 st Dec 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	186.65	7.55
Sterling Pound	270.88	269.05	254.49	6.44
Euro	228.61	228.74	229.53	-0.40
Japanese Yen	1.75	1.76	1.81	-3.31
Indian Rupee	2.69	2.68	2.55	5.49

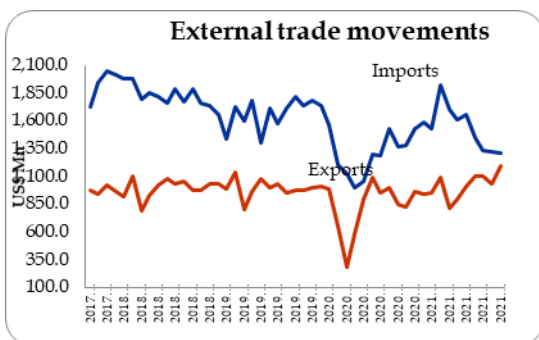
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	October 2020 (USD mn)	October 2021 (USD mn)	Growth Rate (%)	Jan-Oct 2020 (USD mn)	Jan-Oct 2021 (USD mn)	Growth Rate (%)
Exports	854.3	1,199.6	40.4	8,299.3	10,133.9	22.1
Agricultural	211.4	241.6	14.3	1,949.9	2,228.3	14.3
Tea	112.2	109.5	-2.4	1,031.8	1,096.1	6.2
Other	99.2	132.1	33.2	918.1	1,132.2	23.3
Industrial	639.1	954.0	49.3	6,319.1	7,853.0	24.3
Rubber Products	77.9	88.7	13.8	644.8	861.3	33.6
Textiles and Garments	358.2	510.6	42.5	3,645.0	4,403.9	20.8
Food, Beverage and Tobacco	39.1	79.0	102.4	387.7	476.7	23.0
Other	163.9	275.7	68.2	1,641.6	2,111.1	28.6
Mineral	2.2	2.2	-0.4	18.1	36.0	98.5
Unclassified	1.6	1.8	13.2	12.2	16.7	36.7
Imports	1,362.8	1,694.3	24.3	13,145.0	16,631.8	26.5
Consumer Goods	251.6	233.6	-7.1	2,818.4	3,123.6	10.8
Food and Beverages	122.8	97.7	-20.5	1,271.7	1,359.4	6.9
Other Consumer Goods	128.8	135.9	5.5	1,546.7	1,764.2	14.1
Intermediate Goods	817.5	1,132.6	38.6	7,393.2	9,923.4	34.2
Petroleum	172.0	280.2	62.9	1,481.3	2,191.5	48.0
Textiles & Textile Articles	218.1	265.8	21.9	1,883.6	2,471.7	31.2
Other Intermediate Goods	427.4	586.6	37.2	4,028.3	5,260.2	30.6
Investment Goods	293.5	327.3	11.5	2,920.9	3,576.1	22.4
Machinery and Equipment	183.0	205.5	12.3	1,764.7	2,254.9	27.8
Transport Equipment	22.8	17.7	-22.1	301.3	312.4	3.7
Building Material	87.5	103.7	18.5	852.2	1,004.1	17.8
Other Investment Goods	0.2	0.4	61.4	2.6	4.7	78.7
Unclassified	0.2	0.7	262.9	12.4	8.7	-30.0
Trade Balance	-508.5	-494.7	-2.7	-4,845.7	-6,497.9	34.1

Source : Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 40.4 percent in October
 - 22.1 percent in Jan- October
- Import expenditure increased
 - 24.3 percent in October
 - 26.5 percent in Jan- October
- Trade deficit narrowed to USD 494.7 mn in October and widened to USD 6,497.9 mn in Jan- October

EXTERNAL ASSETS

External Assets (USD bn)	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021
Total Reserves	7.1	6.8	6.8	5.9	7.3	6.1		
Gross Official Reserves	4.5	4.0	4.1	2.8	3.5	2.7	2.3	1.6

Source: Central Bank of Sri Lanka

The Gross official reserves was USD 1.6 bn at the end of November 2021.

PRIVATE REMITTANCES

Category	2020 Nov	2021 Nov (a)	2020 Jan- Nov	2021 Jan- Nov (a)	% Change
Inflow USD mn	611.7	271.4	6,291.2	5,166.3	-17.9
Rs. bn	113.0	54.8	1,164.9	1,021.7	-12.3

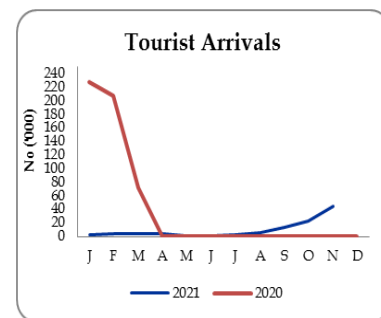
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	307.0	2.3	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	278.9	4.5	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-
Oct	118,743	-	22,771	-	222.9	-	30.6	-
Nov	176,984	-	44,294	-	332.2	-	59.5	-
Dec	241,663	393			453.6	0.5		
Total	1,913,702	507,704	104,989	-79.3	3,592.1	682.4	141.1	-79.3

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Sep
Tax Revenue (Rs.mn)	1,734,925	1,216,542	951,751
Income Tax	427,700	268,249	209,485
VAT	443,877	233,786	224,058
Excise Duty	399,478	321,932	213,925
Nation Building Tax	70,672	2,351	286
PAL	112,174	115,442	114,135
Customs Duty	98,427	114,183	51,812
SCL	70,364	82,709	42,084
Cess	50,703	49,309	56,395
Telecommunication Levy and Other	61,530	28,581	39,571
Non-Tax Revenue	155,974	151,417	99,007
Total Revenue	1,890,899	1,367,959	1,050,758

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2020	End Sep 2021 (a)
Total Domestic Debt	9,065.1	10,598.5
Total Foreign Debt	6052.1	6,453.2
Total Government Debt	15,117.2	17,051.7

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

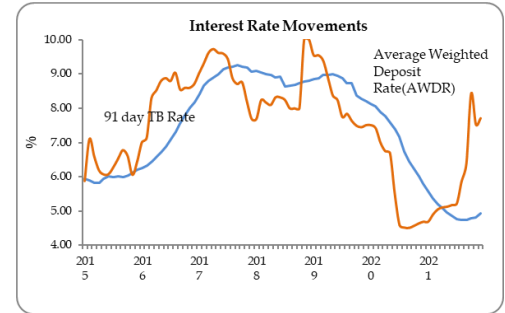


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
May - 20	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 31 st Dec 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.94	5.93	4.54
Treasury Bill (Yield rate)			
91 Days	8.16	7.71	4.69
182 Days	8.33	8.10	4.80
364 Days	8.24	8.02	5.05
Prime Lending Rate	8.61	8.26	5.81
	Dec 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.94	4.82	5.80

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Nov 2021	Oct 2021	Sep 2021	Nov 2020	Oct 2020	Sep 2020	Growth 2020 Nov/ 2021 Nov (%)
M ₁	1,355.1	1,372.7	1,318.7	936.3	1,085.7	1,057.4	23.8
M ₂	9,510.7	9,536.0	9,449.0	1,095.0	8,166.5	8,027.1	15.1
M _{2b}	10,545.8	10,581.7	10,488.1	8,264.6	9,017.5	8,870.4	15.4

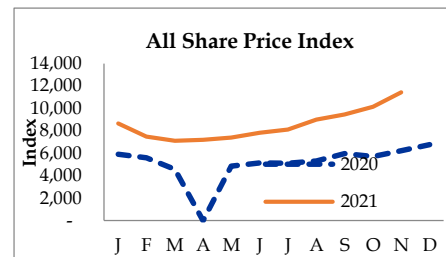
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Oct 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,920.1	6,859.7	6,094.2	13.6
DBUs	6,420.1	6358.5	5,675.2	13.1
OBU's	500.0	501.2	419.0	19.3

SHARE MARKET

Indicator	Week Ending 31 st Dec 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	12,226.01	12,070.68	6,774.22
S & P Sri Lanka 20 Index (S & P SL20)	4,233.25	4,253.83	2,638.10
Average Daily Turnover (Rs.Mn)	6,707.43	4,539.55	2,710.47
Market Capitalization (Rs.Bn.)	5,489.17	5,403.45	2,960.65

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Nov 2021	Nov 2020	Jan-Nov 2021	Jan-Nov 2020
Turnover -Equity (Rs. Mn.)	153,390.6	53,350.1	1,024,065.3	329,320.9
Domestic (Rs. Mn.)	149,265.5	50,223.0	967,189.2	254,661.3
Foreign (Rs. Mn.)	4,125.1	3,127.1	56,876.1	74,659.6
Market Days	20	21	217	188
Daily Turnover Avg. Equity (Rs. Mn.)	7,669.5	2540.5	4,719.2	1,751.7
Trade Equity	1,091,782	484,627	7,027,855	2,562,589
Domestic	1,078,480	473,822	6,917,697	2,468,862
Foreign	13,302	10,805	110,158	93,727
Shares Traded _Equity (Mn)	6,393.9	2333.7	49,837.6	15,705.3
Domestic (Mn.)	6,282.8	2,271.1	48,100.7	14,279.9
Foreign (Mn.)	111.1	62.6	1,736.9	1,425.3
Companies Traded	268	266	273	266
Companies Listed	290	285	290	285

MARKET INDICATORS

Price Indices	Nov 2021	Oct 2021
ASPI	11,440.53	10,162.93
S&P SL 20	3,875.96	3,708.52
Total Return Indicators		
ASTRI	15,366.66	13,640.26
S&P SL20 (TRI)	6,627.09	6,311.02
Market PER	13.89	12.32
Dividend Yield	2.33	2.63
Market Capitalization (Rs.Bn.)	5,105.73	4,529.29

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Nov 2021	Jan-Nov 2021
Purchases by Foreigners (Rs. Mn)	2,125.5	31,711.5
Sales by Foreigners (Rs. Mn)	6,124.7	82,040.8
Net Foreign Purchases (Rs. Mn)	-3,999.2	-50,329.3

Source: Colombo Stock Exchange

