



**KAHATAGAHA GRAPHITE LANKA  
LIMITED**

**Accounts**

**For**

**2024/2025**

Unaudited Financial Statements 2024

# **KAHATAGAHA GRAPHITE LANKA LIMITED**

**CORPORATE INFORMATION AS AT 31<sup>ST</sup> MARCH 2025**

**NAME OF THE COMPANY**  
KAHATAGAHA GRAPHITE LANKA LIMITED

**LEGAL FORM**  
LIMITED LIABILITY COMPANY UNDER THE MINISTRY OF FINANCE

**SHAREHOLDING & OWNERSHIP**  
100% OWNED BY SECRETARY TO THE TREASURY ON BEHALF OF THE GOVERNMENT OF SRI LANKA

**REGISTERED OFFICE (HEAD OFFICE)**  
No. 561/3, ELVITIGALAMAWATHA, NARAHENPITA, COLOMBO 05

**MINES**  
KAHATAGAHA MINE, MADURAGODA, DODANGASLANDA

<b>COMMUNICATION</b>	
<b>HEAD OFFICE</b>	<b>MINES</b>
TEL. : 011-2368737	TELE : 037-2232015
FAX : 011-2058062	FAX : 037-4931711
E MAIL : kgll@sltnet.lk	
WEBSITE : www.kgraphite.lk	

**STATUTORY STATUS**  
LIMITED LIABILITY COMPANY INCORPORATED IN SRI LANKA UNDER  
THE COMPANIES ACT NO. 7 OF 2007

**COMPANY REGISTRATION NO**  
PB 1513

**DIRECTORS AS AT 31<sup>ST</sup> MARCH 2025**

THUSIRA CHINTHAKAMALAWWE THANTRI (LEFT ON 19.02.2025)  
THUDUWAGE DONA RASIKA PRABODANI (LEFT ON 19.02.2025)  
RATNAYAKA MUDIYANSELAGE DILHAN NALINDA RATHNAYAKA (LEFT ON 19.02.2025)  
DISSANAYAKA MUDIYANSELAGE GUNASEKARA (LEFT ON 19.02.2025)  
HEWANAYAKA MUDIYANSELAGE SUNIL SHANTHA HEWANAYAKA (LEFT ON 19.02.2025)  
KULA KULA SOORIYALAGE SUSITHA GAYAN PERERA (LEFT ON 19.02.2025)  
MAHALAKSHA MUDIYANSELAGE PRIYANTHA ANURA KUMARA (LEFT ON 19.02.2025)  
PANGODA VIDANELAGE ARIYASENA.HEMALAL (APPOINTED ON 19.02.2025)  
BALASOORIYA MUDIYANSELAGE NANDA WIPULA BANDARA BALASOORIYA (APP. ON 19.02.2025)  
JAYASEKARA GANGODA ARACHCHILAGE SALIYA JAYASEKARA (APPOINTED ON 19.02.2025)  
YAPA ARACHCHIGE SAMADHITH UTHPALA CHIRANJAYA (APPOINTED ON 19.02.2025)  
TENNAKoon MUDIYANSELAGE PRADEEP KUMARA ABeyRATHNE (APPOINTED ON 19.02.2025)  
ISANKA SAMANMALI WIJewardANA (APPOINTED ON 19.02.2025)

**SECRETARY**  
ACCOUNTING SYSTEMS SECRETARIAL SERVICES (PVT) LTD  
No. 11, CASTLE LANE, COLOMBO 04.

**AUDITORS**  
**AUDITOR GENERAL OF SRI LANKA**

**BANKERS**  
BANK OF CEYLON  
KOLLUPITIYA AND RIDIGAMA.  
NATIONAL SAVINGS BANK RIDIGAMA

**KAHATAGAHA GRAPHITE LANKALIMITED**  
**Annual ACCOUNTS 2024/25**

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Unaudited Financial Statements 2024

## STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31<sup>st</sup> MARCH

	NOTES	2024/2025 LKR	2023/2024 LKR
<b>REVENUE</b>			
Sale of Graphite	10	146,960,009	128,558,961
Direct Cost, Mining Cost	11	(60,676,642)	(61,261,799)
<b>GROSS PROFIT/(LOSS)</b>		<b>86,283,367</b>	<b>67,297,162</b>
Estate Profit / (Loss)	12	(2,315,510)	(748,547)
Interest Income		2,436,115	4,892,232
Sundry Income		345,139	9,086,935
<b>LESS: OPERATING COST</b>			
Personnel Cost	13	(23,889,849)	(20,325,362)
Establishment & Administration Cost	14	(11,019,955)	(9,866,867)
Maintenance Cost	15	(5,206,903)	(1,253,550)
Utility Cost	16	(1,109,798)	(1,304,310)
Depreciation Cost	17	(5,371,622)	(5,371,622)
Foreign Exchange Gain/(Loss)		(4,047,653)	(6,730,168)
Defined Contribution Plan - Gratuity	21	(6,873,836)	(3,490,933)
Administration Cost		(57,519,615)	(48,342,811)
Selling and Distribution Cost	18	(2,201,651)	(2,969,033)
Finance Cost	19	(2,703,501)	(953,919)
<b>OPERATING PROFIT/(LOSS)</b>		<b>24,324,344</b>	<b>28,262,020</b>
Impairment		-	-
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>24,324,344</b>	<b>28,262,020</b>
Taxation	29	(14,218,264)	(4,091,329)
Deferred Tax Expenses	26	135,300	432,737
<b>PROFIT/(LOSS) AFTER TAXATION</b>		<b>10,241,379</b>	<b>24,603,429</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Other comprehensive income / (loss) for the year			
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR</b>		<b>10,241,379</b>	<b>24,603,429</b>



## KAHATAGAHA GRAPHITE LANKA LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH

	NOTES	2024/2025 LKR	2023/2024 LKR
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	20	174,942,517	190,860,212
Non Operating Assets	21	23,210,000	23,210,000
Gratuity Investment Fund		23,796,609	23,646,127
Deferred Tax Assets	26	1,787,942	1,652,643
		<u>223,737,068</u>	<u>239,368,981</u>
<b>Current Assets</b>			
Stock	22	381,893,993	323,650,104
Debtors, Deposit & Receivable	23	9,025,161	10,603,002
Cash & Cash Equivalent	24	17,203,201	17,552,218
		<u>408,122,355</u>	<u>351,805,324</u>
<b>TOTAL ASSETS</b>		<u><b>631,859,423</b></u>	<u><b>591,174,305</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital And Reserves</b>			
Stated Capital	25	13,000,000	13,000,000
Revaluation Reserves		108,779,170	108,779,170
Retained Earnings		415,018,733	404,777,354
		<u>536,797,903</u>	<u>526,556,524</u>
<b>Long Term Liabilities</b>			
Gratuity Provision	27	24,457,082	18,645,306
		<u>24,457,082</u>	<u>18,645,306</u>
<b>Current Liabilities</b>			
NSB Loan Account		2,136,775	-
Trade and Other Creditors	28	6,151,733	4,269,194
Provision For Taxation	29	36,849,308	22,796,882
Accrued Charges	30	25,466,622	18,906,399
		<u>70,604,438</u>	<u>45,972,475</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>631,859,423</b></u>	<u><b>591,174,305</b></u>

I certify that the Financial Statements have been prepared in compliance with requirements of the Companies Act No7 of 2007.

\_\_\_\_\_  
T.D.Dissanayaka  
Mining Engineer/ Acting Manager

The Board of Directors is responsible for the preparation of these Financial Statements signed for and on behalf of Board by

\_\_\_\_\_  
Eng.P.V.A.Hemalal  
Chairman

**Eng. P. V. A. Hemalal**  
MSc (Hons) (Min. Eng), FIMMM (UK), MIE (SL),  
CMinEng (UK), CEng (SL)  
Chairman  
KAHATAGAHA GRAPHITE LANKA LIMITED

\_\_\_\_\_  
A.C.W.W.M.R.Koswatte  
(CMA, BSC, CBA, MAAT)  
Senior Manager - Finance  
Kahatagaha Graphite Lanka Ltd  
Maduragoda

\_\_\_\_\_  
T.M.P.K. Abeyrathne  
Director

## STATEMENT OF CHANGES IN EQUITY

	Share Capital LKR	Revaluation Reserve LKR	Accumulated Profit/(Loss) LKR	Total LKR
Balance on 01st April 2023	13,000,000	108,779,170	380,173,925	501,953,095
Profit/(Loss) for the Year	-	-	24,603,429	24,603,429
Balance on 31st March 2024	<u>13,000,000</u>	<u>108,779,170</u>	<u>404,777,354</u>	<u>526,556,524</u>
Balance on 01st April 2024	13,000,000	108,779,170	404,777,354	526,556,524
Profit/(Loss) for the Year	-	-	10,241,379	10,241,379
Balance on 31st March 2025	<u>13,000,000</u>	<u>108,779,170</u>	<u>415,018,733</u>	<u>536,797,903</u>

Unaudited Financial Statements 2024

## STATEMENT OF CASH FLOW

YEAR ENDED 31<sup>ST</sup> MARCH2024/2025  
LKR2023/2024  
LKR

<b>Cash Flows From/(Used in) Operating Activities</b>		
Net Profit/(Loss) before Income Tax Expenses	24,324,344	28,262,020
Adjustments for :		
Gratuity Provision	6,873,836	3,490,933
Depreciation on Tangible Fixed Assets	17,711,364	17,487,751
Forigne Exchange Gain / (Loss)	(4,047,653)	(6,730,168)
Interest Recived	(2,436,115)	(4,892,232)
Interest Expences	2,642,268	691,329
<b>Operating Profit before Working Capital changes</b>	<b>45,068,044</b>	<b>38,309,633</b>
(Increase)/Decrease in Inventories	(58,243,889)	(58,580,794)
(Increase)/Decrease in Receivable	1,577,841	22,435,046
(Decrease)/Increase in Loan Outstandings	2,136,775	(3,590,990)
(Decrease)/Increase in Creditors	1,882,539	(1,933,399)
(Decrease)/Increase in Accruals	6,560,223	637,219
<b>Cash Generated from Operations</b>	<b>(1,018,467)</b>	<b>(2,723,285)</b>
Interest Paid	(2,642,268)	(691,329)
Income Tax Paid	(165,839)	(127,902)
<b>Net Cash Flow From/(Used in) Operating Activities</b>	<b>(3,826,574)</b>	<b>(3,542,516)</b>
<b>Cash Flow From/(Used in) Investing Activities</b>		
Purchase of Tangible Fixed Assets	(1,793,669)	(1,969,129)
Interest Recived	2,436,115	4,892,232
Gratuity Investment Fund	(150,482)	(2,430,130)
<b>Net Cash Flows From/(Used in) Investing Activities</b>	<b>491,964</b>	<b>492,973</b>
<b>Cash Flow From/(Used in) Financing Activities</b>		
Gratuity Paid	(1,062,060)	(2,669,898)
<b>Net Cash Flows From/(Used in) Financing Activities</b>	<b>(1,062,060)</b>	<b>(2,669,898)</b>
Effect of Forigne currency exchange of Cash & Cash Equivalent	4,047,653	6,730,168
<b>Net Increase/(Decrease) Cash &amp; Cash Equivalents</b>	<b>(349,017)</b>	<b>1,010,728</b>
Cash and Cash Equivalents at beginning of the year	17,552,218	16,541,490
<b>Cash and Cash Equivalents at end of the year</b>	<b>17,203,200</b>	<b>17,552,218</b>
<b>Cash &amp; Cash Equivalents</b>		
Bank Of Ceylon - Redigama	1,305,252	1,511,902
Bank Of Ceylon - Kollupitiya	880,149	3,534,863
DFC \$ A/C - BOC Kollupitiya	15,017,800	12,505,453
	<b>17,203,201</b>	<b>17,552,218</b>



# KAHATAGAHA GRAPHITE LANKA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>ST</sup> MARCH 2025

### 1. CORPORATE INFORMATION

#### 1.1 GENERAL

KAHATAGAHA GRAPHITE LANKA LIMITED had been a 'Peoplized' Company and re-vested in 1997 with the Government under the Rehabilitation of Public Enterprises Act. No. 29 of 1996. Now it is functioning as a fully government owned business undertaking and Registered under the Companies Act No. 07 of 2007. The Registered Office of the Company is located at No. 561/3, Elvitigala Mawatha, Narahenpita, Colombo 05.

#### 1.2 Principal Activities and Nature of Operations

During the period, principal activities of the Company were Manufacturing and Export of Graphite.

#### 1.3 Directors' Responsibility Statement

The Board of Directors is responsible for preparation and presentation of financial statements.

#### 1.4 Comparative Figures

The previous figures and phrases have been re-arranged to comply with current year presentation.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Basis of Preparation

The Financial Statements of the Company has been prepared on a historical cost basis, unless otherwise indicated. The financial statements are presented in Sri Lankan Rupees (LKR).

##### 2.1.1 Functional and presentation currency

The Financial Statements are presented in Sri Lankan Rupees (LKR), which is the Company's functional currency. All amounts have been rounded to the nearest rupee, unless otherwise indicated.

#### 2.2 Statement of Compliance

The Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising SLFRS and LKAS (hereafter "SLFRS for SME"), as issued by the Institute of Chartered Accountants of Sri Lanka.

The preparation and presentation of these Financial Statements is in compliance with the requirements of the Companies Act No. 07 of 2007.

These financial statements include comparative information for only one year (2017). On the transition, the entity did not choose to apply the fair value or revaluation as deemed cost exemptions in Fair value as deemed cost and Revaluation as deemed cost.

The Company has consistently applied the accounting policies used in preparation of its opening SLFRS Statement of Financial Position as at 01<sup>st</sup> April 2017 through all periods presented, as if these policies had always been in effect.



## 2.3 Significant Accounting Judgments, Estimates and Assumptions

The preparation of the Company financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

### Judgements

In the process of applying the Company's accounting policies, management has made following judgements which have the most significant effect on the amounts recognised in the financial statements

#### a) Classification of Property

The Company determines whether a property is classified as investment property or an owner occupied property. Investment property comprises land and buildings which are not occupied substantially for use by, or in the operations of the Company, not for sale in the ordinary course of business, but are held primarily to earn rental income and for capital appreciation. The Company determines whether a property qualifies as investment property by considering whether the property generates cash flows largely independently of the other assets held by the entity. Owner occupied properties generate cash flows that are attributable not only to property but also to other assets used in the production or supply process. Some properties comprise a portion that is held to earn rentals or for capital appreciation and another portion that is held for use in the production or supply of goods or services or for administrative purposes. If these portions can be sold separately (leased out separately under a finance lease) or the financial accounts for the portions separately. If the portions cannot be sold separately, the property is accounted for as an investment property only if an insignificant portion is held for use in the production or supply of goods or services or for administrative purposes. Judgment is applied in determining whether ancillary services are so significant that a property does not qualify as an investment property. The Company considers each property separately in making its judgment.

#### b) Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

#### c) Taxes

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

#### d) Employee Benefits

The Company measures the present value of the promised retirement benefits of gratuity which is a defined benefit plan using the Projected Unit Credit Method (PUC) as recommended by Section 28 of SLFRS for SME.

#### e) Impairment of Non-Financial Assets

The Company assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable.

**f) Impairment of Trade & Other Receivable**

The Company reviews at each reporting date all receivables to assess whether impairment should be recorded in the Income Statement. Management uses judgment in estimating such allowance considering the duration of outstanding and any other factors management is aware of that indicates uncertainty in recoverability.

**3. Significant Accounting Policies**

**3.1 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. Accrual basis has been followed in charging the expenditure items to the revenue.

**3.1.1 Foreign currency**

Foreign currency translations

The Financial Statements are presented in Sri Lankan Rupees, which is also the Company's functional currency as explained in note 2.1.1.

**3.1.2 Foreign currency transactions and balances**

Transactions in foreign currencies are translated into functional currency, which is Sri Lankan Rupees, using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the spot rate of the functional currency prevailing at the reporting date. Foreign exchange differences arising on translation of foreign exchange transactions are recognised in the Statement of Profit or Loss. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated to the functional currency at the exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss except for differences arising on the retranslation of available-for-sale equity instruments, which are recognised in other comprehensive income. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

**a) Export Revenue**

Export revenue is recognized based on actual exports effected on an accrual basis. KGLL decide it's graphite export prices on US\$, FOB - Colombo + Royalty payable to GSMB on annual basis. However in practice, initially KGLL pay royalties and subsequently recover from the customer.

**b) Interest Revenue**

Interest revenue is accounted on accrual basis

**c) Estate Crop Revenue**

Estate income is recognized on cash basis.

**d) Other Income**

Other income is recognized on an actual basis.

**3.2 Expenditure**

All expenditure incurred in the running of the business and in maintaining the capital assets have been charged to Revenue on an accrual basis in arriving at the profit/(Loss) for the year.



### 3.3 Taxation

#### a) Current Taxes

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

#### b) Deferred Taxation

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income or directly in Equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

#### c) Sales Tax

Revenues, expenses and assets are recognized net of the amount of sales tax, except, where the sales tax incurred on a purchase of assets or service is not recoverable from the taxation authorities, in which case, the sales tax is recognized as a part of the cost of the asset or part of the expense items, as applicable or/and receivable and payable that are stated with the amount of sales tax included. The net amount of sales tax recoverable from or payable to the taxation authorities is included as a part of receivables or payables in the statement of financial position.

### 3.4 Property, Plant and Equipment

Property, Plant and Equipment is initially stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing parts of the Property, Plant and Equipment if the recognition criteria are met. When significant parts of Property, Plant and Equipment are required to be replaced at intervals, the Company recognises such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the Income Statement as incurred.

An item of Property, Plant and Equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognizing of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Income Statement in the year the asset is derecognized.

The asset's residual values, useful lives and methods of depreciation are reviewed, and adjusted if appropriate, at each financial year end.

Under the LKAS 16 Valuations to be performed every 3-5 years or frequently enough to ensure that the fair value of a revalue asset does not differ materially from its carrying amount.

A revaluation surplus is recognised in Other Comprehensive Income and credited to the asset revaluation reserve in Equity. However, to the extent that it reverses a revaluation deficit of the same asset previously recognised in the Income Statement, such the increase is recognised in the Income Statement. A revaluation deficit is recognised in profit or loss, except to the extent that it offsets an existing surplus on the same asset recognised in the asset revaluation reserve.

The provision for depreciation/amortization is calculated by using a straight line method on the cost/revaluation of all Property, Plant and Equipment in order to write off such amounts over the following estimated useful lives by equal instalments.

Depreciation Rates are as indicated Note 20 to the accounts.

No depreciation provided for non-operating assets.

During the year under review the depreciation component pertaining to production process charged to under direct mining cost.

#### **Fair value of Property, Plant and Equipment**

The Company has carried out revaluation for Property, Plant & Equipment by using an independent valuation committee to assess fair value. Therefore the Property, Plant & Equipment presented at original cost /revalue amount less depreciation.

#### **Non Operating Assets**

Rs.3,773,062.00worth of non operating antique plants were reserved in order to use in Graphite Exhibition Centre.

### **3.5 Financial Instruments - Initial Recognition and Subsequent measurement**

#### **Financial Assets**

##### **Initial Recognition and Measurement**

The Company has chosen to apply the recognition, measurement and disclosure provisions of Section 11 of SLFRS for SME to account for all its financial instruments.

##### **Initial Recognition**

The Company recognize a financial assets or financial liability only when the entity becomes the party to the contractual provisions of the entity

##### **Initial Measurement**

All financial assets are recognized initially an entity shall measure it at the transaction price. (Including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit and loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

The Company's financial assets include cash and bank balances, trade and other receivables and other financial assets.

##### **Subsequent Measurement**

The subsequent measurement of financial assets depends on their classification as described below:



- Financial Instruments at amortised cost

#### **Trade and Other Receivables**

Trade and Other Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate method (EIR), less impairment. The losses arising from impairment are recognised in the Income Statement.

#### **Derecognition**

##### **i) Financial Assets**

A financial asset is primarily derecognised when:

- (a) The rights to receive cash flows from the asset have expired,

Or

- (b) The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full.

#### **Impairment of Financial Assets**

The Company assesses, at each reporting date, whether there is any objective evidence that a financial asset is impaired. A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset that can be reliably estimated.

Evidence of impairment may include indications that the debtors or is experiencing significant financial difficulty, default or delinquency in payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

#### **Financial Assets Carried at Amortised Cost**

The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognised in the Income Statement. The assets are written off when there is no realistic prospect of future recovery. If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognised, the previously recognised impairment loss is increased or reduced by adjusting the allowance account. If a write off is later recovered, the recovery is credited to the Income Statement.

##### **ii) Financial Liabilities**

#### **Initial Recognition and Measurement**

Financial liabilities within the scope of Section 11 of SLFRS for SME are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Company determines the classification of its financial liabilities at initial recognition. The Company's financial liabilities excluding derivative financial instruments include trade and other payables and other financial liabilities.

Financial liabilities are recognised initially at fair value plus, in the case of loans and borrowings, directly attributable transaction costs.

### **3.6 Inventories**

Inventories are valued at the weighted average of cost and net realisable value; Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

It is reported that Company were unable to utilize on comprehensive method due to the limited resources available and lack of expertise knowledge.

The cost of inventories includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition. Accordingly, the costs of inventories are accounted as follows.

Graphite – At weighted average cost.

Other Consumables- At weighted average cost.

Engineering supplies – At weighted average cost.

### **3.7 Impairment of Non-Financial Assets**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is higher of asset's fair value less costs to sell and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

### **3.8 Intangible Assets**

Intangible assets with indefinite useful lives are tested for impairment annually as at 31 March either individually or at the CGU level, as appropriate and when circumstances indicate that the carrying value may be impaired.

### **3.9 Cash and Cash Equivalents**

Cash and short-term deposits are defined as cash in hand, demand deposits and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value. For the purpose of statement of cash flows, cash and short-term deposits consist of cash in hand and deposits in banks net of outstanding bank overdrafts. Investments with short maturities i.e. three months or less from the date of acquisition are also treated as cash equivalents.

### **3.10 Provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the Income Statement net of any reimbursement.

### **3.11 Post-Employment Benefits**

#### **Defined Benefit Plan – Gratuity**

The Company measures the retirement benefits of gratuity at the end of every financial year using the Projected Unit Credit Method (PUC) as recommended by Section 28 of SLFRS for SME.

#### **a) Defined Contribution Plans**

##### **Employees' Provident Fund and Employees' Trust Fund**

Employees are eligible for Employees Provident Fund and Employee Trust Fund contributions, in line with respective statute and regulations. The company contributes 12% and 3% of gross remuneration of employees to Employee Provident Fund and Employee Trust Fund.



# KAHATAGAHA GRAPHITE LANKA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>st</sup> MARCH 2025

### FINANCIAL STATEMENT DISCLOSURES

#### 4. STATED CAPITAL

Issued 1,300,000 Ordinary Shares of Rs. 10/- per share.

Name	No. Of Shares	Value of Shares	Ownership Percentage
Treasury Secretary	1,300,000	13,000,000/-	100%
	<u>1,300,000</u>	<u>13,000,000/-</u>	<u>100%</u>
	-----	-----	-----

#### 5. ASSETS PLEDGED

Rs.8.5Mn. from Gratuity investment fund have been pledged as securities as against the Rs.6,000,000.00 loan obtained from NSB – Ridigama branch to finance the recurrent expencesas at the date of Statement of Financial position. However from this loan Rs. 4Mn.were settled during the year.

#### 6. DIRECTORS INTEREST

According to the information made available to us, no Director of the Company is directly or indirectly interested in any contract with the Company.

#### 7. RELATED PARTY DISCLOSE

The Chairperson and Board of Directors of the Company are liable to receive allowances based on the Government Regulation which are disclosed under Note 13. The respective PAYE deducted only from the Chairperson allowances.

#### 8. COMMITMENTS AND CONTINGENT LIABILITIES

##### Legal Case – Land Ownership

A Legal Cases Nos P 5745 & P 6070 at Kurunegala District Court pending against the Company in connection with 26 Acres land dispute. The Plaintiff named as A. A. Somasiri.

However, no provision has been made in these financial statements because it is impracticable and the directors of the Company are confident of defending the case made against the Company.

#### 9. EVENT AFTER THE REPORTING PERIOD

There have been no material events occurring after the date of Statement of Financial Position that require adjustment to or disclosure in the Financial Statements.

KAHATAGAHA GRAPHITE LANKA LIMITED  
NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH

	NOTES	2024/2025 LKR	2023/2024 LKR
<b>10 SALE OF GRAPHITE</b>			
Graphite Sales Income		146,960,009	128,558,961
Sales Income		146,960,009	128,558,961
<b>11 DIRECT COST, MINING COST</b>			
Stock Balance at beginning		307,187,042	245,104,968
Wages Cost	11-01	69,962,277	61,685,803
Support Service Cost	11-02	35,582,424	49,626,652
Depreciation	11-03	12,255,031	12,031,417
		424,986,773	368,448,840
Less Stock at closing	11-04	(364,310,131)	(307,187,042)
Add Cost of Mining During the Period		60,676,642	61,261,799
<b>Wages Cost</b>	<b>11-01</b>		
Salaries & Wages		44,122,121	35,154,578
2022 Monthly Allowance		4,536,000	4,674,100
Other Allowance		1,053,607	585,000
Production Incentives		5,537,655	5,911,935
Overtime		1,442,017	1,789,565
Defined Contribution Plan (EPF)		5,302,178	4,218,549
Defined Contribution Plan (ETF)		1,325,545	1,054,637
Staff Welfare		5,452,821	7,182,937
Bonus		1,190,333	1,114,500
		69,962,277	61,685,803
<b>Support Service Cost</b>	<b>11-02</b>		
Mining Expenses		11,804,894	13,561,637
Power and Electricity		18,804,050	31,075,828
Security Charges		4,973,480	4,989,188
		35,582,424	49,626,652
<b>Depreciation</b>	<b>11-03</b>		
Plant & Machinery		7,614,369	7,479,248
Generator		1,400,000	1,400,000
Under Ground Development		3,240,662	3,152,169
		12,255,031	12,031,417
<b>Analysis of Cost of sales and closing stocks</b>	<b>11-04</b>		
	<b>M.T.</b>	<b>Cost of Sales per M.T.</b>	<b>Rs.</b>
O/Stocks	1,195.67	256,916.24	307,187,042
Production	400.50	294,131.66	117,799,731
	1,596.17	266,254.08	424,986,773
Sales	(227.89)	266,254.08	(60,676,642)
	1,368.28	266,254.08	364,310,131
N/Wast	(48.18)	-	-
Wast	-	-	-
C/Stocks	1,320.10	275,971.62	364,310,131



## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH		2024/2025	2023/2024
	NOTES	LKR	LKR
<b>12</b>	<b>ESTATE NDY INCOME</b>		
Agricultural Income			
Income from sale of Crops / Coconut wood		893,681	1,878,659
Less ; Expenses			
Labour		(2,305,098)	(1,607,170)
Overtime		(33,057)	(117,739)
2022 Monthly Allowance		(303,200)	(289,000)
Defined Contribution Plan (EPF)		(276,612)	(192,860)
Defined Contribution Plan (ETF)		(69,153)	(48,215)
Depreciations		(84,712)	(84,712)
Bonus		(9,000)	(8,000)
Nursery expenses		(128,360)	(279,510)
		<u>(2,315,510)</u>	<u>(748,547)</u>
<b>13</b>	<b>Directors Remuneration</b>	2,024,546	2,707,435
Staff Salary and Wages			
2022 Monthly Allowance		1,168,851	1,055,583
Overtime		741,891	1,443,645
Allowances - Incentives		537,000	569,190
Other Allowance		1,156,480	1,327,062
Defined Contribution Plan (EPF)		1,865,956	1,349,855
Defined Contribution Plan (ETF)		466,489	337,464
Bonus		379,000	286,333
		<u>21,865,303</u>	<u>17,617,927</u>
<b>Total Personnel Cost</b>		<u>23,889,849</u>	<u>20,325,362</u>
<b>14</b>			
Rates & Taxes		23,535	23,785
Medical Aid		108,206	93,048
Printing & Stationery		281,308	368,530
Postage		54,295	61,731
Legal & Professional Fees	14-2	370,591	289,514
Security Charge		1,657,827	1,663,862
Book & Periodicals		-	4,220
Secretarial Charges		410,286	582,980
Audit Fees		422,081	336,000
Taxation Fees		-	72,750
Travelling & Transport		4,191,759	3,718,159
License & Permits		263,074	214,794
Subscription			
Research & Development			
Sundry Expenses			

KAHATAGAHA GRAPHITE LANKA LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH		2024/2025	2023/2024
	NOTES	LKR	LKR
<b>Insurance</b>			
	14-1		
Fire Insurance - Generator		56,218.95	56,322
Group Medicle Insurance			
Sharma Surekuma Insurance		171,667	311,147
Agrahara Insurance Scheme		2,179,800	1,273,000
Vehicle Insurance		82,967	220,667
		<u>2,860,493</u>	<u>1,935,995</u>
<b>Legal &amp; Professional Fees</b>			
	14-2		
Labour Tribunal Case		5,290	77,600
Land Dispute Case		41,638	41,864
Professional Charges		323,663	170,050
		<u>370,591</u>	<u>289,514</u>
<b>MAINTENANCE COST</b>			
Office & Office Equipment Maintenance		785,364	775,811
Building Maintenance		14,750	17,650
15 Internal Roads			
Machinery Maintenance		4,406,789	460,089
		<u>5,206,903</u>	<u>1,253,550</u>
<b>UTILITY COST</b>			
Water Charges		145,553	139,945
Electricity		634,559	845,421
16 Telephone		329,685	318,944
		<u>1,109,798</u>	<u>1,304,310</u>
<b>ASSETS</b>			
Electrical Equipments		18,360	18,360
17 Motor Vehicle		2,690,000	2,690,000
Office Equipments		124,162	124,162
Other Assets		30,900	30,900
Plant & Machinery			
Under Ground Development Expenses			
Furniture & Fittings		260,000	260,000
<b>SELLING AND DISTRIBUTION COST</b>			
Transport to Wharf - Export		1,147,548	998,291
Sales Promotion		191,725	375,073
18 Sales Discount		-	-
Advertising Expenses		470,205	1,016,818
Freight Expenses		392,173	578,851
<b>FINANCE COST</b>			
Bank Charges		28,775	22,161
19 Other Expenses		32,458	240,429
		<u>2,703,501</u>	<u>953,919</u>

## NOTES TO THE ACCOUNTS

AS AT 31<sup>ST</sup> MARCH2024  
LKR2025  
LKR

## 20 Property Plant and Equipment

Cost	Balance On 1st April 2024	Additions	Revaluation Adjustments	Transfers	Non Operating Asset	Balance On 31st March 2025
<b>Gross Carrying Amounts</b>						
Free Hold Land	28,050,000	-				28,050,000
Coconut Plantation Development	1,694,235	-				1,694,235
Building	74,520,000	-				74,520,000
Plant & Machinery	74,792,482	1,351,203				76,143,685
Electrical Equipment	91,800	-				91,800
Motor Vehicle	26,900,000	-				26,900,000
Other Assets	309,000					309,000
Office Equipment	1,670,359	-				1,670,359
Generator	17,500,000	-				17,500,000
U.G.Development	15,583,406	442,466				16,025,872
Furniture & Fitting	1,300,000	-				1,300,000
<b>Total Assets</b>	<b>242,411,282</b>	<b>1,793,669</b>				<b>244,204,951</b>

Item under column 4 of above schedule included property plant & equipment which later identified as consumable materials has been transferred to the consumable stock

Depreciation	Rate	Balance on 1st April 2024	Depreciation	Revaluation Adjustments	Transfers	Non Operating Asset	Balance On 31st March 2025
Building	3%	6,744,600	2,248,200				8,992,800
Coconut Plantation Dev.	5%	169,424	84,712				254,135
Plant & Machinery	10%	22,099,275	7,614,369				29,713,643
Electrical Equipment	20%	32,360	18,360				50,720
Motor Vehicle	10%	8,070,001	2,690,000				10,760,001
Other Assets	10%	102,700	30,900				133,600
Office Equipment	20%	307,486	124,162				431,648
Generator	8%	4,200,000	1,400,000				5,600,000
U.G.Development	10%	9,045,226	3,240,662				12,285,888
Furniture & Fitting	20%	780,000	260,000				1,040,000
<b>Total Depreciation</b>		<b>51,551,070</b>	<b>17,711,364</b>				<b>69,262,435</b>
<b>Total Written Down Value</b>		<b>190,860,212</b>					<b>174,942,517</b>

KAHATAGAHA GRAPHITE LANKA LIMITED

NOTES TO THE ACCOUNTS

AS AT 31 MARCH

	NOTES	2024/2025 LKR	2023/2024 LKR
<b>21 NON OPERATING ASSETS</b>			
Cost as at 1st April		23,210,000	23,210,000
Balance as at 31st March		23,210,000	23,210,000
<b>22 STOCK</b>			
Stock Consumables		17,583,862	16,463,063
Stock-Graphite		364,310,131	364,570,735
		<b>381,893,993</b>	<b>381,033,798</b>
<b>23 DEBTORS,DEPOSITS &amp; RECEIVABLES</b>			
Accounts Receivable	23-01	1,615,015	3,816,227
Purchase Advance	23-02	80,000	-
Insurance pre paid		280,364	294,980
Sri Lanka Telecom Deposit		5,000	5,000
Value Added Tax Receivables		6,976,782	6,408,796
Jayawimana Court Case Apeal Dep		30,000	30,000
DHL Keells (Pvt) Ltd		30,000	30,000
Festival Advance		8,000	18,000
		<b>9,025,161</b>	<b>10,603,002</b>
<b>Accounts Receivable</b>	<b>23-01</b>		
NSB Fixed Deposits Interest Recivable		1,248,777	2,241,537
Atire (Pvt) Ltd			1,250,302
Disaru International Engineering			1,871
Krishna		18	18
First Graphite Ltd		321,498.00	321,498
Royalty Receivables		-	-
S Kato & Co.,		29,754	1,000
Amma's Holding,lk (pvt) Ltd		17,600	-
Other		(213)	-
Thilakarathne K G C R		(2,419)	-
		<b>1,615,015</b>	<b>3,816,227</b>
<b>Purchase Advance</b>	<b>23-02</b>		
Jayasundara		80,000	-
		<b>80,000</b>	<b>-</b>



## NOTES TO THE ACCOUNTS

AS AT 31 MARCH		2024/2025	2023/2024
	NOTES	LKR	LKR
<b>24 CASH &amp; CASH EQUIVALENT</b>			
Bank Of Ceylon - Redigama		1,305,252	1,511,902
Bank Of Ceylon - Kollupitiya		880,149	3,534,863
DFC \$ A/C - BOC Kollupitiya		15,017,800	12,505,453
		<u>17,203,201</u>	<u>17,552,218</u>
<b>25 STATED CAPITAL</b>			
Called Up Share Capital		13,000,000	13,000,000
		<u>13,000,000</u>	<u>13,000,000</u>
<b>26 DEFERRED TAX LIABILITY</b>			
Balance B/F		(1,652,643)	(1,219,905)
Provision For The Year		(135,300)	(432,737)
Closing Balance		<u>(1,787,942)</u>	<u>(1,652,643)</u>
<b>27 GRATUITY PROVISION</b>			
Balance B/F		18,645,306	17,824,272
Provision For The Year		6,873,836	3,490,933
Paid During The Year		(1,062,060)	(2,669,898)
Closing Balance		<u>24,457,082</u>	<u>18,645,306</u>

Unaudited Financial Statements 2024

## NOTES TO THE ACCOUNTS

AS AT 31 MARCH

	NOTES	2024/2025 LKR	2023/2024 LKR
<b>28 TRADE AND OTHER CREDITORS</b>			
4M International (Pvt) Ltd		45,000	45,000
A.M.Distributors		198,060	
Ace Distriparks (pvt) Ltd			89,000
B I Commodities & Logistics (Pvt) Ltd		(400)	(400)
BCC Lanka Limited		214,412	370,236
Blackwatch Security Syndicates (pvt) Ltd		650	468,768
Brown & Company PLC		761,750	-
Cleanol		2,196	2,422
Colombo Hardware		42,550	
D N Dinesh Suranga		11,750	-
D Ranu Computers And Electricals		41,600	
Deepthi Cleaning Services		23,552	22,350
Dimo		-	51,396
Dinapala Super Centre		1	1
Disanayaka Hardware		105,704	135,536
Eastern Trading Company		1,976,875	398,450
ET Lab Manufacturing (Pvt) Ltd		90,000	25,000
Geological Survy & Mines B.		-	93,152
Gunarhathne D R		15,600	15,600
Hotel White Diamond		(20)	-
Internal Timber Productions		172,550	-
Janatha Estate Development Board		200,718	401,436
Jayalanka Agencies		127,827	280,117
Lanka I B C Company (Pvt) Ltd		(5)	-
M P C S - Ridigama		672,171	966,393
M P C S Hiriyala		17,700	31,300
Malith Engineering Tools		30,300	
Metropolitan Tachnologies (pvt) Ltd		37,580	20,100
National Insurance Trust Fund		187,200	210,000
National Water Supply & Dra.Board 1/4		18,371	19,004
New National hardware		1,035	1,035
Nipon Air		11,000	11,000
Niroshan W E		3,000	3,000
Pinidu Traders		77,050	
Rathna polysack (pvt)ltd		15	
Salim Textiles		2,140	2,140
Samota Trade Center		12,100	-
Shan Island Security (pvt) Ltd		585,600	
Somapala Motors		255	255
Sri Lanka State Trading (General) Cop		61,304	100,644
St.Anthony's Hardware (Pvt) Ltd		825	-

State Pharmaceuticals Corporation Of Sri	16	(78)
Supreme Furbishers	29,245	29,245
The Associated Newspapers of Ceylon Ltd	374,455	474,673
Thilakarathne K G C R		2,419
	<u>6,151,733</u>	<u>4,269,194</u>

**29 PROVISION FOR TAXATION**

Opening Balance	22,796,883	18,833,455
Income Tax Paid	-	-
Income Tax Payable for the Year	14,218,264	4,091,329
With Holding Tax - Paid at source On Interest Income	(165,839)	(127,902)
	<u>36,849,308</u>	<u>22,796,883</u>

**30 ACCRUED EXPENCES**

Audit Fees - Auditor General	1,512,997	1,313,434
Defined Contribution Plan (EPF) Payable	1,333,692	687,771
Defined Contribution Plan (ETF) Payable	181,868	93,787
Electricity Board	15,074,088	11,191,440
P.A.Y.E Tax Payable	10,751	5,783
With Holding Tax - Vendor Collections	193,313	22,103
Salaries & Wages Payable Account	6,912,851	5,200,021
Telephone Bills Payable	24,660	34,657
Refundable Tender Deposits	37,110	172,110
Nation Building Tax Payable	185,294	185,294
	<u>25,466,622</u>	<u>18,906,399</u>

Unaudited Financial Statements 2024



**KAHATAGAHA GRAPHITE LANKA LIMITED**

TIN : 294000356

**INCOME TAX COMPUTATION****YEAR OF ASSESSMENT 2024/25***(All Amounts Are In Sri Lanka Rupees)*

Schedule

**PART I**

		Total
<b>ASSESSABLE INCOME</b>		
Assessable Income from Business	01	45,070,202
Assessable Income from Investment	02	<u>2,324,010</u>
<b>Total Assessable Income</b>		<b>47,394,212</b>
Less: Qualifying Payments		-
<b>Taxable Income</b>		<b><u>47,394,212</u></b>
<b>Gross Tax Liability</b>		
Tax on Taxable Income @ 30%	06	14,218,264
<b>Total Gross Tax Liability</b>		
<b>Less: Tax Credits</b>		
Self Assessment Payments		-
Withholding Tax		<u>(165,839)</u>
<b>Balance Tax Payable / (Refund Due)</b>		<b><u>14,052,425</u></b>

**PART II****Exempt Income**

Interest Income received in Foreign Currency	02.01	<u>112,105</u>
<b>Total</b>		<b><u>112,105</u></b>

**SCHEDULE 01- COMPUTATION OF ASSESSABLE INCOME FROM BUSINESS**

<b>Net Profit/(Loss) As Per Financial Statements</b>		<b>24,324,344</b>
<b>Disallowables</b>		
Depreciation	01.01	17,711,364
Interest Expense		2,642,268
Gratuity Provision		6,873,836
Legal & Professional fees		370,591
Accounting Exchange Loss		4,047,653
		<b>55,970,056</b>
<b>Deductions &amp; Other Income</b>		
Gratuity Paid	01.02	(1,062,060)
Capital Allowance	01.03	(2,110,808)
Allowable Finance Cost	01.04	(2,642,268)
Allowable Legal & Professional Fee	01.05	(328,953)
Realized Exchange Loss	01.06	(2,319,651)
Interest Income		(2,436,115)
<b>Adjusted Trade Profit</b>		<b>45,070,202</b>

**SCHEDULE 01.01 - DEPRECIATION**

Freehold Assets	17,711,364
Leasehold Asset	-
<b>Total</b>	<b>17,711,364</b>

**SCHEDULE 01.02 - RETIREMENT BENEFIT OBLIGATION**

Balance At The Beginning Of The Year	18,645,306
Provision For The Year	6,873,836
Payments Made During The Year	(1,062,060)
<b>Balance At The End Of The Year</b>	<b>24,457,082</b>

**SCHEDULE 01.03 - ALLOWABLE DEPRECIATION**

Capital Allowance under Inland Revenue Act No. 10 of 2006	01.03.01	81,731
Capital Allowance under Inland Revenue Act No. 24 of 2017	01.03.02	2,029,076
<b>Total</b>		<b>2,110,808</b>

**SCHEDULE 01. 03.01 - ALLOWABLE DEPRECIATION UNDER ACT NO 10 OF 2006**

Description	Year of Purchase	Cost	Rate	Claimed Previously	Claimed For This Year	Ending Balance	Tax W/D/V
<b>Buildings</b>							
Directors Bungalow	2013 / 14	24,710,782	10%	24,710,782	-	24,710,782	-
Manager Bungalow	2013 / 14	8,545,187	10%	8,545,187	-	8,545,187	-
Office premises with Toilets	2013 / 14	4,517,711	10%	4,517,711	-	4,517,711	-
Work Shop,Minning office ,Winch Room	2013 / 14	4,200,000	10%	4,200,000	-	4,200,000	-
Carpentry Shop	2013 / 14	1,737,664	10%	1,737,664	-	1,737,664	-
Stores	2013 / 14	600,000	10%	600,000	-	600,000	-
Timber Stores	2013 / 14	125,000	10%	125,000	-	125,000	-
Chamary	2013 / 14	90,000	10%	90,000	-	90,000	-
Drying Yard Complex	2013 / 14	32,694,781	10%	32,694,781	-	32,694,781	-
Lab Building	2013 / 14	1,441,400	10%	1,441,400	-	1,441,400	-
Security officers Building	2013 / 14	27,500	10%	27,500	-	27,500	-
Temple & Union Hole	2013 / 14	471,877	10%	471,877	-	471,877	-
A M C Building	2013 / 14	755,258	10%	755,258	-	755,258	-
Lab Assistance Quarters	2013 / 14	80,000	10%	80,000	-	80,000	-
Mill Building	2013 / 14	520,000	10%	520,000	-	520,000	-
Store Keeper Quarters	2013 / 14	50,000	10%	50,000	-	50,000	-
Kolongaha Work Shop	2013 / 14	120,000	10%	120,000	-	120,000	-
Asian Graphite Building	2013 / 14	100,000	10%	100,000	-	100,000	-
W/shope toilet	2013 / 14	859,107	10%	859,107	-	859,107	-
New Mining Bath Room	2013 / 14	1,437,317	10%	1,437,317	-	1,437,317	-
Mining Lunch Room	2013 / 14	642,112	10%	642,112	-	642,112	-
Internal Road development	2013 / 14	6,001,871	10%	6,001,871	-	6,001,871	-
Underground Development	2013 / 14	7,802,545	10%	7,802,545	-	7,802,545	-
20nd shaft Development works	2013 / 14	81,000	10%	81,000	-	81,000	-
Track rails 2014/15	2014 / 15	166,745	10%	166,745	-	166,745	-
Track rails 2015/16	2015 / 16	52,780	10%	47,502	5,278	52,780	-
Track rails 2016/17	2016 / 17	764,531	10%	611,625	76,453	688,078	76,453
Revaluation Loss	2021/22	(9,205,697)	N/A	N/A	N/A	N/A	N/A
<b>Sub Total</b>		<b>89,389,472</b>		<b>98,436,985</b>	<b>81,731</b>	<b>98,518,716</b>	<b>76,453</b>
<b>Electrical Equipment</b>							
Panel Board	2013 / 14	500,000	33%	500,000	-	500,000	-
Panel Board	2013 / 14	1,000,000	33%	1,000,000	-	1,000,000	-
Digital Analyzer Circular	2013 / 14	219,730	33%	219,730	-	219,730	-
Digital timer	2013 / 14	5,500	33%	5,500	-	5,500	-
Hot water Unit	2014 / 15	45,200	33%	45,200	-	45,200	-
Vacuum Cleaner	2014 / 15	16,000	33%	16,000	-	16,000	-
Refrigerator	2016 / 17	16,435	33%	16,435	-	16,435	-
<b>Sub Total</b>		<b>1,802,865</b>		<b>1,802,865</b>	-	<b>1,802,865</b>	-
<b>Office Equipments</b>							
Finger Print Machine	2013 / 14	61,600	33%	61,600	-	61,600	-
Printer	2013 / 14	10,000	33%	10,000	-	10,000	-
Fridge	2013 / 14	5,000	33%	5,000	-	5,000	-
oven	2013 / 14	207,500	33%	207,500	-	207,500	-
Triple Balancer	2013 / 14	7,500	33%	7,500	-	7,500	-
Test sieve	2013 / 14	48,000	33%	48,000	-	48,000	-
Vibreting Machine	2013 / 14	150,000	33%	150,000	-	150,000	-
Electronic balancer	2013 / 14	100,000	33%	100,000	-	100,000	-
Picketing Scale	2013 / 14	20,408	33%	20,408	-	20,408	-
T Cast Iron Molder	2013 / 14	39,500	33%	39,500	-	39,500	-
Bag Closses 'Daichi'	2013 / 14	16,000	33%	16,000	-	16,000	-
Avery H 400	2013 / 14	151,875	33%	151,875	-	151,875	-



Sub Total Carried Forward	817,383	817,383	817,383	(Contd.)
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Unaudited Financial Statements 2024

INCOME TAX COMPUTATION  
INCOME TAX COMPUTATION 2024/25  
(All Amounts Are In Sri Lanka Rupees)

Description	Year of Purchase	Cost	Rate	Claimed Previously	Claimed For This Year	Ending Balance	Tax W/D/V
<b>Sub Total Brought Forward</b>		<b>817,383</b>		<b>817,383</b>		<b>817,383</b>	
Wall Clock	2013 / 14	8,000	33%	8,000	-	8,000	-
Cannon Fax Machine	2013 / 14	23,500	33%	23,500	-	23,500	-
Hand Phone	2013 / 14	48,350	33%	48,350	-	48,350	-
A/C Machines - Abans (Pvt) Ltd	2013 / 14	371,333	33%	371,333	-	371,333	-
HP Printer	2013 / 14	15,700	33%	15,700	-	15,700	-
Steel Table Fan	2013 / 14	3,999	33%	3,999	-	3,999	-
Cannon Life 100 Scanner	2013 / 14	7,000	33%	7,000	-	7,000	-
Fax Machine Head office	2013 / 14	88,500	33%	88,500	-	88,500	-
Alpa Cash Box	2013 / 14	2,800	33%	2,800	-	2,800	-
Amp And Speakers set -Robert Agencies Pvt Ltd	2013 / 14	78,431	33%	78,431	-	78,431	-
Frostaire A/C Machines	2013 / 14	116,135	33%	116,135	-	116,135	-
Sony W690 Digital Camara,8GB Memory Card with pouc	2013 / 14	29,000	33%	29,000	-	29,000	-
Photocopier	2013 / 14	150,000	33%	150,000	-	150,000	-
Projector with Screen	2013 / 14	35,000	33%	35,000	-	35,000	-
10TB External Hard Disk	2013 / 14	11,500	33%	11,500	-	11,500	-
Fax Machine	2013 / 14	46,406	33%	46,406	-	46,406	-
Fanasonic Fax Machine Kx-MB1520	2013 / 14	25,000	33%	25,000	-	25,000	-
Sisil Refregerator 2014/15	2014 / 15	59,999	33%	59,999	-	59,999	-
Alpha steel standard cupboard	2014 / 15	11,700	33%	11,700	-	11,700	-
Floor polisher 2014/15	2014 / 15	169,286	33%	169,286	-	169,286	-
Cannon - Photocopier Mine office 2016/17	2016 / 17	91,000	33%	91,000	-	91,000	-
3D TV	2016 / 17	66,490	33%	66,490	-	66,490	-
HP Laser Printer M 102A 2017/18	2017 / 18	16,100	33%	16,100	-	16,100	-
Canon Scanner LIDE 120 2017/18	2017 / 18	8,700	33%	8,700	-	8,700	-
T/V and Accessories 2017/18	2017 / 18	14,817	33%	14,817	-	14,817	-
T/V and Accessories 2017/18	2017 / 18	14,817	33%	14,817	-	14,817	-
T/V and Accessories 2017/28	2017 / 18	14,817	33%	14,817	-	14,817	-
Revaluation Loss		(1,905,392)	N/A	N/A	N/A	N/A	N/A
<b>Sub Total</b>		<b>440,370</b>		<b>2,345,762</b>		<b>2,345,762</b>	
<b>Generator</b>							
Generator (SDMO/Panel Board/Diesel)	2013 / 14	15,426,590	33%	15,426,590	-	15,426,590	-
Revaluation Gain	2021 / 22	2,073,410	N/A	N/A	N/A	N/A	N/A
<b>Sub Total</b>		<b>17,500,000</b>		<b>15,426,590</b>		<b>15,426,590</b>	
<b>Plant and machinery</b>							
Impex Mill Machine	2013 / 14	4,500,000	33%	4,500,000	-	4,500,000	-
Pulverison machine	2013 / 14	36,000,000	33%	36,000,000	-	36,000,000	-
Plucking machine	2013 / 14	500,000	33%	500,000	-	500,000	-
Screw Conveyar	2013 / 14	348,460	33%	348,460	-	348,460	-
Tea Shifters	2013 / 14	25,000	33%	25,000	-	25,000	-
Blender machine	2013 / 14	1,000,000	33%	1,000,000	-	1,000,000	-
Bhara machine (Bag sewing)	2013 / 14	25,000	33%	25,000	-	25,000	-
Weighing machines	2013 / 14	15,000	33%	15,000	-	15,000	-
30T Hydraulic press	2013 / 14	188,124	33%	188,124	-	188,124	-
Lift Winch Cage	2013 / 14	500,000	33%	500,000	-	500,000	-
Main Compressor Winch	2013 / 14	100,000	33%	100,000	-	100,000	-
Compressor 500hp (with Assets.)	2013 / 14	3,000,000	33%	3,000,000	-	3,000,000	-
Compressor 1000hp (with Panel Board)	2013 / 14	6,000,000	33%	6,000,000	-	6,000,000	-
Compressor 750hp (with Panel Board)	2013 / 14	5,000,000	33%	5,000,000	-	5,000,000	-
Compressor - Stock Tank	2013 / 14	1,000,000	33%	1,000,000	-	1,000,000	-
Compressor Diesel (Gardner - Diver)	2013 / 14	25,000	33%	25,000	-	25,000	-
Drill Machine	2013 / 14	25,000	33%	25,000	-	25,000	-
Lathe Machine	2013 / 14	300,000	33%	300,000	-	300,000	-
Bench Haco	2013 / 14	50,000	33%	50,000	-	50,000	-
Bench Wise	2013 / 14	6,000	33%	6,000	-	6,000	-
Anvil (Kinihiriya)	2013 / 14	15,000	33%	15,000	-	15,000	-
Welding Plant (Portable)	2013 / 14	5,000	33%	5,000	-	5,000	-
Fork Lift	2013 / 14	250,000	33%	250,000	-	250,000	-
Main Winch B T H (90HP)	2013 / 14	15,000,000	33%	15,000,000	-	15,000,000	-
Graze Cutter	2013 / 14	15,000	33%	15,000	-	15,000	-
Thread Cutting M/C	2013 / 14	250,000	33%	250,000	-	250,000	-
Hydraulic Jack 15 TON	2013 / 14	11,980	33%	11,980	-	11,980	-
Portable Concrete Vibrate	2013 / 14	9,000	33%	9,000	-	9,000	-
Milling Drilling Machine (Model-zay-7088090)	2013 / 14	297,554	33%	297,554	-	297,554	-
Fiber Glas Tank 6.5*6.5	2013 / 14	150,000	33%	150,000	-	150,000	-
Router Machine	2013 / 14	14,500	33%	14,500	-	14,500	-
Electric Drill 13mm	2013 / 14	7,150	33%	7,150	-	7,150	-
Induction Motor	2013 / 14	77,500	33%	77,500	-	77,500	-

85 HP HSR 4 B4 SPP Pump with Motor with Starter	2013 /14	1,500,000	33%	1,500,000	-	1,500,000	-
50 Hp SPP Pump 2B2 with Motor with starter	2013 /14	1,700,000	33%	1,700,000	-	1,700,000	-
4kw Subercible pumps with starter	2013 /14	1,400,000	33%	1,400,000	-	1,400,000	-
<b>Sub Total Carried Forward</b>		<b>79,310,268</b>		<b>79,310,268</b>	-	<b>79,310,268</b>	-

(Contd.)

Unaudited Financial Statements 2024



## KAHATAGAHA GRAPHITE LANKA LIMITED

TIN : 294000356

## INCOME TAX COMPUTATION

INCOME TAX COMPUTATION 2024/25

(All Amounts Are In Sri Lanka Rupees)

Description	Year of Purchase	Cost	Rate	Claimed Previously	Claimed For This Year	Ending Balance	Tax W/D/V
<b>Sub Total Brought Forward</b>		79,310,268	-	79,310,268	-	79,310,268	-
Multistage 7 Hp Pump with motor with Starter	2013 / 14	400,000	33%	400,000	-	400,000	-
Water Pump Sp 14A-13 4.0Kw	2013 / 14	275,000	33%	275,000	-	275,000	-
Chain Saw 22"	2013 / 14	20,000	33%	20,000	-	20,000	-
Submercible Water Pump .000604	2013 / 14	227,500	33%	227,500	-	227,500	-
22kw Arofoil Fan with Starter	2013 / 14	3,750,000	33%	3,750,000	-	3,750,000	-
13 kw Arofoil Fan with Starter	2013 / 14	900,000	33%	900,000	-	900,000	-
1Kw Air Flow Fan	2013 / 14	150,000	33%	150,000	-	150,000	-
Gardner Denver 250 kg x75 m Air Driven Winch	2013 / 14	5,500,000	33%	5,500,000	-	5,500,000	-
Holman Steam Winch 400 kg x100 m	2013 / 14	900,000	33%	900,000	-	900,000	-
Rock Drill Y L 18	2013 / 14	90,000	33%	90,000	-	90,000	-
Rock Drill Y 19 A	2013 / 14	36,000	33%	36,000	-	36,000	-
Air Leg	2013 / 14	75,000	33%	75,000	-	75,000	-
Kocan Diamond Drill	2013 / 14	975,000	33%	975,000	-	975,000	-
Main Winch Emil wolf (132kw)	2013 / 14	27,000,000	33%	27,000,000	-	27,000,000	-
A C Motor/Capacitor	2013 / 14	27,250	33%	27,250	-	27,250	-
A C Motor/Capacitor	2013 / 14	73,313	33%	73,313	-	73,313	-
A C Motor/Capacitor	2013 / 14	58,750	33%	58,750	-	58,750	-
A C Motor/Capacitor	2013 / 14	73,313	33%	73,313	-	73,313	-
SDS Starter With ENC 22WW	2013 / 14	119,300	33%	119,300	-	119,300	-
SDS Starter With ENC 22WW	2013 / 14	119,300	33%	119,300	-	119,300	-
7.5HP starter Bentex	2013 / 14	147,500	33%	147,500	-	147,500	-
A C Motor/Capacitor 2014/15	2014 / 15	11,600	33%	11,600	-	11,600	-
A C Motor/Capacitor 2014/15	2014 / 15	11,500	33%	11,500	-	11,500	-
A C Motor/Capacitor 2014/15	2014 / 15	210,000	33%	210,000	-	210,000	-
Brush Cutter	2014 / 15	12,500	33%	12,500	-	12,500	-
Tronell Machine	2014 / 15	4,834,050	33%	4,834,050	-	4,834,050	-
Steel Wireroof with wedge capple 2016/17	2016 / 17	3,261,868	33%	3,261,868	-	3,261,868	-
Brush Cutter	2016 / 17	27,000	33%	27,000	-	27,000	-
4 H P Sum Possible Pum	2016 / 17	186,000	33%	186,000	-	186,000	-
7.5 H P Sum Possible Pum	2016 / 17	233,000	33%	233,000	-	233,000	-
7.5 H P Sum Possible Pum	2017 / 18	269,500	33%	269,500	-	269,500	-
Bag Closses 'Daichi'	2017 / 18	21,739	33%	21,739	-	21,739	-
Revaluation Loss	2021 / 22	(75,516,412)	N/A	N/A	N/A	N/A	N/A
<b>Sub Total</b>		53,789,837		129,306,249	-	129,306,249	-
<b>Motor Vehicles</b>							
Cab (Pb 9721)	2013 / 14	5,700,000	20%	5,700,000	-	5,700,000	-
Tractor (Mahindra)	2013 / 14	1,649,000	20%	1,649,000	-	1,649,000	-
Nissan Car	2013 / 14	5,150,000	20%	5,150,000	-	5,150,000	-
Honda Civic car	2013 / 14	6,100,000	20%	N/A	-	N/A	-
<b>Sub Total</b>		18,599,000		12,499,000	-	12,499,000	-

<b>Furniture and fitting</b>							
Steel cabinets	2013/ 14	19,000	20%	19,000	-	19,000	-
the safe	2013/ 14	15,000	20%	15,000	-	15,000	-
Tables	2013/ 14	105,250	20%	105,250	-	105,250	-
Chairs	2013/ 14	39,000	20%	39,000	-	39,000	-
Cabinet	2013/ 14	52,500	20%	52,500	-	52,500	-
the shelf	2013/ 14	48,500	20%	48,500	-	48,500	-
Dressing tables	2013/ 14	175,000	20%	175,000	-	175,000	-
Wooden cupboards	2013/ 14	111,250	20%	111,250	-	111,250	-
Beds and mattresses	2013/ 14	20,000	20%	20,000	-	20,000	-
Clifton Chair	2013/ 14	177,589	20%	177,589	-	177,589	-
Bed	2013/ 14	146,340	20%	146,340	-	146,340	-
Bed Side Cupboard	2013/ 14	35,233	20%	35,233	-	35,233	-
Spring Mattress Single Side Pillow Top	2013/ 14	109,229	20%	109,229	-	109,229	-
Display Box	2013/ 14	244,500	20%	244,500	-	244,500	-
Steel Standard Cupboard	2013/ 14	25,600	20%	25,600	-	25,600	-
Sofa Set	2013/ 14	45,000	20%	45,000	-	45,000	-
File Cupboard	2013/ 14	14,200	20%	14,200	-	14,200	-
Board Room table	2013/ 14	35,800	20%	35,800	-	35,800	-
Visitors Chairs	2013/ 14	8,161	20%	8,161	-	8,161	-
Low Back Chair	2013/ 14	8,051	20%	8,051	-	8,051	-
Typist Chair	2013/ 14	24,605	20%	24,605	-	24,605	-
Round Table	2013/ 14	7,943	20%	7,943	-	7,943	-
Dinning Chair	2013/ 14	10,764	20%	10,764	-	10,764	-
Diamond Coffee Table	2013/ 14	8,910	20%	8,910	-	8,910	-
Office Cupboard	2013/ 14	29,200	20%	29,200	-	29,200	-
Top Executive Table	2013/ 14	23,000	20%	23,000	-	23,000	-
Top Working Table	2013/ 14	50,000	20%	50,000	-	50,000	-
Writing Table	2013/ 14	13,644	20%	13,644	-	13,644	-
Executive chair	2013/ 14	8,051	20%	8,051	-	8,051	-
Photocopier Table	2013/ 14	10,500	20%	10,500	-	10,500	-
W/D Table	2013/ 14	14,948	20%	14,948	-	14,948	-
Side Return Table w/d	2013/ 14	21,649	20%	21,649	-	21,649	-
Racks w/d	2013/ 14	17,938	20%	17,938	-	17,938	-
Filling Cupboard	2013/ 14	19,072	20%	19,072	-	19,072	-
Nos High Back Chair	2013/ 14	8,500	20%	8,500	-	8,500	-
nos Executive low back chairs	2013/ 14	88,000	20%	88,000	-	88,000	-
Filing Cabinet	2013/ 14	90,513	20%	90,513	-	90,513	-
Revaluation Loss		(656,681)	N/A	N/A	N/A	N/A	N/A
<b>Sub Total</b>		<b>1,225,761</b>		<b>1,882,442</b>	-	<b>1,882,442</b>	-

(Contd.)



KAHATAGAHA GRAPHITE LANKA LIMITED  
TIN : 294000356  
INCOME TAX COMPUTATION  
INCOME TAX COMPUTATION 2024/25

Description	Year of Purchase	Cost	Rate	Claimed Previously	Claimed For This Year	Ending Balance	Tax W/D/V
<b>Computer &amp; Softwares</b>							
Monitors	2013 / 14	118,000	25%	118,000	-	118,000	-
CPU	2013 / 14	112,800	25%	112,800	-	112,800	-
External Hard Disk	2013 / 14	10,750	25%	10,750	-	10,750	-
Quick Book Software	2013 / 14	97,000	10%	97,000	-	97,000	-
MS Office 2013 Soft Ware	2013 / 14	38,500	10%	38,500	-	38,500	-
Dell Lap Top	2013 / 14	84,840	25%	84,840	-	84,840	-
HP Lap Top	2013 / 14	145,000	25%	145,000	-	145,000	-
Key Bord	2013 / 14	900	25%	900	-	900	-
Toshiba Lap Top	2014 / 15	218,350	25%	218,350	-	218,350	-
Dell Lap Top	2014 / 15	206,000	25%	206,000	-	206,000	-
UPS	2014 / 15	12,700	25%	12,700	-	12,700	-
Monitor	2014 / 15	12,850	25%	12,850	-	12,850	-
Computer	2015 / 16	224,850	25%	224,850	-	224,850	-
<b>Sub Total</b>		<b>1,282,540</b>		<b>1,282,540</b>	<b>-</b>	<b>1,282,540</b>	<b>-</b>
<b>Total</b>		<b>184,079,846</b>		<b>263,799,817</b>	<b>81,731</b>	<b>263,881,548</b>	<b>76,453</b>

SCHEDULE 01. 03.02 - ALLOWABLE DEPRECIATION UNDER ACT NO 24 OF 2017

Description	Year of Purchase	Cost	Years	Claimed Previously	Claimed For This Year	Ending Balance	Tax W/D/V
<b>Office Equipments</b>							
Emergency Stretcher	2018 / 19	66,000	5	66,000	-	66,000	-
Finger Print Machine	2018 / 19	33,750	5	33,750	-	33,750	-
Battery Backup	2018 / 19	33,750	5	33,750	-	33,750	-
Photocopy Machine 2018/19	2018 / 19	90,000	5	90,000	-	90,000	-
Computer 2019/20	2019 / 20	134,300	5	134,300	-	134,300	-
Contact Interred Body Thermometer	2020 / 21	25,375	5	25,375	5,075	25,375	-
Supply & Installation of PABX System	2020 / 21	752,816	5	602,252	150,563	752,816	-
Calibaration Charges For Gas Director	2020 / 21	35,000	5	28,000	7,000	35,000	-
Installation of CC TV Camera	2021 / 22	215,810	5	129,486	43,162	172,648	43,162
Revaluation Loss	2021 / 22	(951,160)	N/A	N/A	N/A	N/A	N/A
DELL-5510-i7 Laptop for Chairman	2022 / 23	324,999	5	130,000	65,000	194,999	130,000
<b>Sub Total</b>		<b>760,639</b>		<b>1,267,838</b>	<b>270,800</b>	<b>1,538,638</b>	<b>173,162</b>
<b>Plant And Machinery</b>							
Hot & Cool Dispenser	2018 / 19	56,070	5	56,070	-	56,070	-
Ventilation Fan	2018 / 19	47,300	5	47,300	-	47,300	-
Brush cutter	2018 / 19	27,000	5	27,000	-	27,000	-
Dust Hose Flexible	2018 / 19	57,190	5	57,190	-	57,190	-
Cable 4 Core 150mm	2018 / 19	448,800	5	448,800	-	448,800	-
Cable 4 Core 6mm	2018 / 19	18,270	5	18,270	-	18,270	-
ELGI Air Compressor & Air Dryer 2019/20	2019 / 20	7,895,000	5	7,895,000	-	7,895,000	-
Water Pump Sp 14A-13 4.0Kw 2019/20	2019 / 20	214,500	5	214,500	-	214,500	-
Ventilation Fan 2019/20	2019 / 20	47,300	5	47,300	-	47,300	-
Ventilation Fan 2019/20	2019 / 20	47,300	5	47,300	-	47,300	-
Brush cutter	2020 / 21	35,417	5	28,333	7,083	35,417	-
Dust Hose Flexible	2020 / 21	16,340	5	13,072	3,268	16,340	-
Water Filter	2020 / 21	140,000	5	112,000	28,000	140,000	-
7.5 H P Sum Possible Pum	2020 / 21	180,000	5	144,000	36,000	180,000	-
Cordless Rotary Hammer	2021 / 22	61,600	5	36,960	12,320	49,280	12,320
Battery Pack B22/2.6	2021 / 22	48,000	5	28,800	9,600	38,400	9,600
Battery Charger c4 /36	2021 / 22	18,400	5	11,040	3,680	14,720	3,680
Combi Hammer TE 50	2021 / 22	231,200	5	138,720	46,240	184,960	46,240
Dust Hose Flexible	2021 / 22	8,170	5	4,902	1,634	6,536	1,634
7.5 H P Sum Possible Pum	2021 / 22	317,000	5	190,200	63,400	253,600	63,400
New Jet Water Pump 15KW 2"	2021 / 22	772,000	5	463,200	154,400	617,600	154,400
Submersible Pump 1.5KW 2HP	2021 / 22	39,500	5	23,700	7,900	31,600	7,900
Submersible Pump 1.5KW 2HP	2021 / 22	24,500	5	14,700	4,900	19,600	4,900
Contact Interred Body Thermometer	2021 / 22	6,000	5	3,600	1,200	4,800	1,200
Repair Expenses	2022 / 23	25,000	5	10,000	5,000	15,000	10,000
Engine Repair	2022 / 23	673,362	5	269,345	134,672	404,017	269,345
Plant And Machinery	2023 / 24	1,338,250	5	267,650	267,650	535,300	802,950
Plant And Machinery	2024 / 25	1,351,203	5	-	270,241	270,241	1,080,962
<b>Sub Total</b>		<b>14,144,672</b>		<b>10,618,952</b>	<b>1,057,188</b>	<b>11,676,140</b>	<b>2,468,531</b>
<b>Motor Vehicles</b>							
Izusu Crew Cab 2018/19	2018 / 19	6,100,000	5	6,100,000	-	6,100,000	-
Revaluation Gain	2021 / 22	2,201,000					



				8,301,000	6,100,000	-	6,100,000	-
<b>Sub Total</b>								
<b>Buildings</b>								
Trally Rails 2018/19	2018/ 19	925,831	20	277,749	46,292	324,041	601,790	
Trally Rails 2019/20	2019/ 20	1,047,894	20	261,973	52,395	314,368	733,526	
Wire Rofe 2019/20	2019/ 20	29,575	20	7,394	1,479	8,873	20,703	
<b>Sub Total</b>				<b>2,003,300</b>	<b>547,116</b>	<b>100,165</b>	<b>647,281</b>	<b>1,356,018</b>

Unaudited Financial Statements 2024

**Furniture and fitting**

Executive Table	2018/ 19	20,677	5	20,677	-	20,677	-
Side Return	2018/ 19	12,417	5	12,417	-	12,417	-
High Back Ex Chair	2018/ 19	14,067	5	14,067	-	14,067	-
Cupboards	2018/ 19	27,327	5	27,327	-	27,327	-
<b>Sub Total</b>		<b>74,489</b>		<b>74,489</b>	<b>-</b>	<b>74,489</b>	<b>-</b>

**U G Development**

Wire Rope 12mm	2020/ 21	309,583	5	247,667	61,917	309,583	-
Trally Rails 2 1/2*5	2020/ 21	248,161	5	198,529	49,632	248,161	-
Wire Rope 12mm	2021/ 22	30,450	5	18,270	6,090	24,360	6,090
Wire Rope 12mm	2021/ 22	29,750	5	17,850	5,950	23,800	5,950
Wire Rope 12mm	2021/ 22	67,197	5	40,318	13,439	53,758	13,439
Trally Rails 2 1/2*5	2021/ 22	9,545	5	5,727	1,909	7,636	1,909
Trally Rails 2 1/2*5	2021/ 22	9,545	5	5,727	1,909	7,636	1,909
Trally Rails 2 1/2*5	2021/ 22	19,089	5	11,454	3,818	15,271	3,818
Wire Rope 12mm	2021/ 22	32,134	5	19,280	6,427	25,707	6,427
Wire Rope 12mm	2021/ 22	5,429	5	3,258	1,086	4,344	1,086
Wire Rope 12mm	2021/ 22	38,270	5	22,962	7,654	30,616	7,654
Trally Rails 2 1/2*5	2021/ 22	9,545	5	5,727	1,909	7,636	1,909
Wire Rope 12mm	2021/ 22	38,467	5	23,080	7,693	30,774	7,693
Trally Rails 2 1/2*5	2021/ 22	9,545	5	5,727	1,909	7,636	1,909
Trally Rails 2 1/2*5	2021/ 22	9,545	5	5,727	1,909	7,636	1,909
Wire Rope 12mm	2021/ 22	38,467	5	23,080	7,693	30,774	7,693
Trally Rails 2 1/2*5	2021/ 22	9,545	5	5,727	1,909	7,636	1,909
Trally Rails 2 1/2*5	2021/ 22	9,545	5	5,727	1,909	7,636	1,909
Trally Rails 2 1/2*5	2021/ 22	28,634	5	17,180	5,727	22,907	5,727
Trally Rails 2 1/2*5	2021/ 22	19,089	5	11,454	3,818	15,271	3,818
Wire Rope 12mm	2021/ 22	16,486	5	9,892	3,297	13,189	3,297
Revaluation Gain	2021/ 22	2,242,154	N/A	N/A	N/A	N/A	N/A
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Trally Rails 2 1/2*5	2022/ 23	19,089	5	7,636	3,818	11,454	7,636
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Wire Rope 12mm	2022/ 23	67,658	5	27,063	13,532	40,595	27,063
Trally Rails 2 1/2*5	2022/ 23	28,634	5	11,454	5,727	17,180	11,454
Trally Rails 2 1/2*5	2022/ 23	19,089	5	7,636	3,818	11,454	7,636
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Trally Rails 2 1/2*5	2022/ 23	19,089	5	7,636	3,818	11,454	7,636
Wire Rope 12mm	2022/ 23	67,658	5	27,063	13,532	40,595	27,063
Wire Rope 12mm	2022/ 23	69,991	5	27,996	13,998	41,994	27,996
Wire Rope 12mm	2022/ 23	80,353	5	32,141	16,071	48,212	32,141
Wire Rope 12mm	2022/ 23	39,220	5	15,688	7,844	23,532	15,688
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Trally Rails 2 1/2*5	2022/ 23	19,089	5	7,636	3,818	11,454	7,636
Trally Rails 2 1/2*5	2022/ 23	38,179	5	15,271	7,636	22,907	15,271
Trally Rails 2 1/2*5	2022/ 23	19,089	5	7,636	3,818	11,454	7,636
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Wire Rope 12mm	2022/ 23	81,310	5	32,524	16,262	48,786	32,524
Wire Rope 12mm	2022/ 23	82,266	5	32,907	16,453	49,360	32,907
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
Wire Rope 12mm	2022/ 23	66,645	5	26,658	13,329	39,987	26,658
Trally Rails 2 1/2*5	2022/ 23	19,089	5	7,636	3,818	11,454	7,636
Trally Rails 2 1/2*5	2022/ 23	28,634	5	11,454	5,727	17,180	11,454
Trally Rails 2 1/2*5	2022/ 23	28,634	5	11,454	5,727	17,180	11,454
Trally Rails 2 1/2*5	2022/ 23	9,545	5	3,818	1,909	5,727	3,818
SLT Porject (Disposal)	2022/ 23	(100,000)		(20,000)	-	(20,000)	(80,000)
U G Development	2023 / 24	574,079	5	114,816	114,816	229,632	344,447
U G Development	2024 / 25	442,466	5	-	88,493	88,493	353,973
<b>Sub Total</b>		<b>5,054,970</b>		<b>1,162,477</b>	<b>582,563</b>	<b>1,745,040</b>	<b>1,067,776</b>

**Electrical Equipment**

Industrial Fan	2021 / 22	35,000	5	21,000	7,000	28,000	7,000
Electrical Equipment	2023 / 24	56,800	5	11,360	11,360	22,720	34,080
<b>Sub Total</b>		<b>91,800</b>	<b>-</b>	<b>32,360</b>	<b>18,360</b>	<b>50,720</b>	<b>41,080</b>

<b>Total</b>		<b>30,430,870</b>		<b>19,803,233</b>	<b>2,029,076</b>	<b>21,832,309</b>	<b>5,106,567</b>
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<b>Grand Total</b>		<b>214,460,716</b>		<b>283,603,049</b>	<b>2,110,808</b>	<b>285,713,857</b>	<b>5,183,020</b>
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**KAHATAGAHA GRAPHITE LANKA LIMITED**

TIN : 294000356

**SCHEDULES TO THE TAX COMPUTATION****INCOME TAX COMPUTATION 2024/25***(All Amounts Are In Sri Lanka Rupees)***SCHEDULE 01.04 - INTEREST EXPENSE****SCHEDULE 01.04.01 - FINANCE COST**

Description	Allowable	Disallowable	Total
Loan Interest	2,642,268	-	2,642,268
<b>Total</b>	<b>2,642,268</b>	<b>-</b>	<b>2,642,268</b>

**SCHEDULE 01. 04. 02 - RESTRICTIONS ON CLAIMING FINANCE COST**

Short Term Loans	2,136,755
<b>Total Borrowings</b>	<b>2,136,755</b>

**Maximum Borrowings As Per Section 18**

Stated Capital	13,000,000
Retained Earning	423,168,811
<b>Total Equity</b>	<b>436,168,811</b>

**Maximum Borrowings ( 4 Times Basis )**

1,744,675,244

**Allowed Finance Cost During The Year**

2,642,268

**Maximum Allowable Interest under Section 18**

2,642,268

**SCHEDULE 01.04.01 - INTEREST EXPENCES CARRIED FORWARD**

Brought Forward From Previous Year

-

Disallowed In Y/A 2020/21

-

Carried Forward to Y/A 2021/22

-

**SCHEDULE 01.05 - LEGAL AND PROFESSIONAL CHARGES**

Description	Allowable	Disallowable	Total
Labour Tribunal Case	5,290	-	5,290
Land Dispute Case	-	41,638	41,638
Professional Charges	323,663	-	323,663
<b>Total</b>	<b>328,953</b>	<b>41,638</b>	<b>370,591</b>

**SCHEDULE 01.06 - REALIZED FOREIGN CURRENCY EXCHANGE GAIN / (LOSS)**

Description	Realized	Unrealized	Total
From Trading Transactions	(2,319,651)	-	(2,319,651)
Year End Valuation	-	(1,728,002)	(1,728,002)
<b>Total</b>	<b>(2,319,651)</b>	<b>(1,728,002)</b>	<b>(4,047,653)</b>



## SCHEDULE 02 - COMPUTATION OF ASSESSABLE INCOME FROM INVESTMENT

			Total
Interest Income	02.01		2,324,010
Sub Total			2,324,010
Less - Carried Forward Tax Loss			-
Assessable Income From Investment			2,324,010

## SCHEDULE 02.01 - INTEREST INCOME

Description	Net Amount	WHT Deducted	Gross Interest	Gross Interest	
				Liabe	Exempt
Bank of Ceylon Saving Account No.3630165 (USD)	112,105	-	112,105	-	112,105
NSB Fixed Deposit Interest Income Received During the Year	3,150,932	165,839	3,316,770	3,316,770	-
NSB Fixed Deposit Interest Income Identified in Last Year	(2,241,537)	-	(2,241,537)	(2,241,537)	-
Accrued Interest Income of NSB Fixed Deposit	1,248,777	-	1,248,777	1,248,777	-
<b>Total</b>	<b>2,270,277</b>	<b>165,839</b>	<b>2,436,115</b>	<b>2,324,010</b>	<b>112,105</b>

## SCHEDULE 03 - SELF ASSESSMENT PAYMENTS

Quarter	Date of Payment	Cheque No.	Amount
1st Quarter	-	-	-
2nd Quarter	-	-	-
3rd Quarter	-	-	-
4th Quarter	-	-	-
Final Payment	-	-	-
<b>Total</b>			-

## SCHEDULE 04 - TAXABLE LOSS

Description	Business	Investment	Total
Loss Brought Forward From Previous Years	-	-	-
Loss For The Year	-	-	-
Loss Claimed For The Year (From Business Income)	-	-	-
Loss Claimed For The Year (From Investment Income)	-	-	-
<b>Loss Carried Forward To Y/A 2023/24</b>	<b>-</b>	<b>-</b>	<b>-</b>