

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

Annual Financial Statements - 2022

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31st December

		31.12.2022	31.12.2021
		Rs.	Rs.
Revenue			
Gross Written Premium	1	435,561,803.61	261,398,426.22
Net Change in Reserve for Unearned Premium	1a	-3,662,948.02	-1,810,543.14
Gross Earned Premium		431,898,855.59	259,587,883.08
Revenue from Other Operations	2	11,909,785.00	12,430,766.51
Total Net Revenue from Operations		443,808,640.59	272,018,649.59
Other Income			
Investment Income	3	527,675,856.20	208,974,659.64
Other Income	4	1,088,263,525.13	86,589,208.60
		1,615,939,381.33	295,563,868.24
Total Net Revenue		2,059,748,021.92	567,582,517.83
Claims and Operating Expenses			
Net Claims	5	66,212,929.37	145,381,163.85
Status Reports		5,786,631.41	6,605,040.60
Establishment Expenditure	6	20,613,096.04	19,823,989.57
Administrative Expenditure	7	69,028,608.11	52,147,193.58
Selling & Marketing Expenditure	8	4,484,082.72	4,076,541.56
Finance Charges	9	9,970,159.58	5,142,578.09
Net Claims and Operating Expenses		176,095,507.23	233,176,507.25
Profit/Loss Before Value Added Tax		1,883,652,514.69	334,406,010.58
VAT on Financial Services		85,864,474.31	24,417,760.00
Profit Before Income Tax		1,797,788,040.38	309,988,250.58
Income Tax	9a	182,339,083.90	61,320,278.00
Net Profit/Loss for the year		1,615,448,956.48	248,667,972.58
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		1,615,448,956.48	248,667,972.58

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

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Statement of Financial Position

	Note	As at 31.12.2022 Rs.	As at 31.12.2021 Rs.
ASSETS			
Non Current Assets			
Property, Plant & Equipment	16	151,127,335.10	163,785,512.19
Long-term Financial Investments	13	8,210,419.12	408,210,419.12
Total Non Current Assets		159,337,754.22	571,995,931.31
Current Assets			
Stock of Stationery & Consumables		782,707.14	713,107.14
Library Materials		39,527.50	39,527.50
Investment Fund		1,474,826.41	516,041.16
Trade Debtors		17,774,415.29	5,107,330.72
Sundry Debtors, Deposits and Pre-payments	15	6,441,401.78	6,571,114.54
Short-term Financial Investments	12	4,660,927,881.27	2,841,128,894.11
Interest Receivable	14	461,763,582.14	189,682,859.99
Foreign Currency Savings Accounts	11	91,002,559.14	482,210.09
Cash and Cash Equivalents	10	32,176,968.18	8,723,654.33
Total Current Assets		5,272,383,868.85	3,052,964,739.58
Total Assets		5,431,721,623.07	3,624,960,670.89
EQUITY			
Stated Capital	20	30,000,000.00	30,000,000.00
Reserves	21	4,611,941,180.70	3,042,829,276.20
Total Equity		4,641,941,180.70	3,072,829,276.20
LIABILITIES			
Non Current Liabilities			
Staff Gratuity Payable	19	30,010,488.00	14,328,995.00
Total Non Current Liabilities		30,010,488.00	14,328,995.00
Current Liabilities			
Sundry Creditors, Accrued Expenses & Provisions	18	237,724,956.34	69,685,695.83
Outstanding Claims	17	495,877,927.79	434,150,298.91
Premium Advances		26,167,070.24	33,966,404.95
Total Current Liabilities		759,769,954.37	537,802,399.69
Total Liabilities		789,780,442.37	552,131,394.69
Total Liabilities & Equity		5,431,721,623.07	3,624,960,670.89

The Accounting Policies and Notes to the Accounts form an integral part of these Financial Statements.
The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
The Financial Statements were approved by the Board of Directors and signed on their behalf.

S C J Devendra
Chairman & Managing Director
11.04.2023

A A I Dilrukshi
Director

A A M Thassim
Director

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

Annual Financial Statements - 2022

Notes to the Annual Financial Statements for 2022

Note	31.12.2022 Rs.	31.12.2021 Rs.
1 Gross Written Premium		
Pre-shipment Credit Guarantee	5,325,354.24	6,853,859.61
Post Shipment Credit Guarantee	547,381.60	722,178.26
Export Performance Guarantee	50,000.00	0.00
Cost of Passage Guarantee (APARA)	13,317,727.20	1,071,084.96
Export Payments Insurance Policy (Seller's Risk)	416,321,340.57	252,751,303.39
	<u>435,561,803.61</u>	<u>261,398,426.22</u>
(Increase)/Decrease in Unearned Premium	1a. -3,662,948.02	-1,810,543.14
Gross Earned Premium	<u>431,898,855.59</u>	<u>259,587,883.08</u>
1a Unearned Premium		
Export Payments Insurance Policies Gross Unearned Premium		
Balance as at 1st January	18,706,711.86	17,097,684.46
Premium written during the year	416,321,340.57	252,751,303.39
Premium earned during the year	411,857,144.33	251,142,275.99
Balance as at 31st December	<u>23,170,908.10</u>	<u>18,706,711.86</u>
Credit Guarantee Gross Unearned Premium		
Balance as at 1st January	1,297,068.42	1,095,552.68
Premium written during the year	19,240,463.04	8,647,122.83
Premium earned during the year	20,041,711.26	8,445,607.09
Balance as at 31st December	<u>495,820.20</u>	<u>1,297,068.42</u>
Total Reserve as at 31st December	<u>23,666,728.30</u>	<u>20,003,780.28</u>
Total Reserve as at 1st January	<u>20,003,780.28</u>	<u>18,193,237.14</u>
Net Change in Unearned Premium Reserve	<u>3,662,948.02</u>	<u>1,810,543.14</u>
2 Other operational Income		
Guarantee, Policy, Administrative, Processing and BLL Fees	11,909,785.00	8,665,824.00
BizInfo Income	0.00	3,764,942.51
	<u>11,909,785.00</u>	<u>12,430,766.51</u>
3 Investment Income		
Treasury Bills / Bonds	16,641,860.14	2,494,914.55
Call Deposit	14,454,884.86	625,114.11
SMIB Deposit	18,558.38	18,558.38
Debentures	0.00	52,561,996.60
US Dollar Fixed Deposits	168,310,483.25	72,669,697.03
US Dollar Savings	59,614.55	46,481.01
Euro Fixed Deposit	3,499,239.15	1,082,978.94
Dividends	240,000.00	240,000.00
LKR Fixed Deposit	324,414,633.62	79,223,028.81
Interest on Investment Fund	36,582.25	11,890.21
	<u>527,675,856.20</u>	<u>208,974,659.64</u>

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

Annual Financial Statements - 2022

Notes to the Annual Financial Statements for 2022

Note		31.12.2022 Rs.	31.12.2021 Rs.
4	Other Income		
	Interest on Staff Loans	118,234.43	146,277.42
	Treasury Bill Interest on Gratuity Fund	1,602,241.61	492,915.94
	Interest on Gratuity Savings Account	4,242.28	4,117.11
	Sundry Income	0.00	55,741.68
	Exchange Gain/Loss	1,086,538,806.81	85,890,156.45
		1,088,263,525.13	86,589,208.60
5	Net Claims Paid		
	Claims Provision as at end of the year - Specific	430,581,176.42	395,083,140.33
	Claims Provided in the previous years	393,389,307.63	210,474,573.44
	Claims for the year	37,191,868.79	184,608,566.89
	Less: Excess Provision made in previous year	0.00	47,688,097.27
	Net Claims for the year - Specific	37,191,868.79	136,920,469.62
	Contingent Provision - 2022 (Please refer Note 17)	29,021,060.58	8,460,694.23
		66,212,929.37	145,381,163.85
6	Establishment Expenditure		
	Rates	762,300.00	762,300.00
	Water	102,712.73	69,997.05
	Electricity	620,656.20	1,044,424.94
	Telephone	735,431.09	739,162.76
	E-Mail & Internet, Website	740,553.32	1,205,690.22
	Security	638,059.55	549,806.40
	Depreciation - Building	8,825,000.00	8,825,000.00
	Motor Vehicles	4,332,000.00	2,680,000.00
	Office Equipment	169,109.40	73,978.50
	Computers & Printers	61,559.00	217,988.19
	Furniture & Fittings	140,925.98	140,923.00
	Software	56,005.71	0.00
	Insurance - Building - Office Premises (Nawam Mwt)	21,791.90	112,423.23
	Motor Vehicles	234,242.01	242,026.49
	Office Equipment, Furniture & Fittings	2,731.60	2,565.33
	Repairs & Maintenance - Building	129,101.39	46,789.66
	Motor Vehicles	1,056,869.00	1,206,223.61
	Office Equipment, Furniture	135,678.28	60,779.74
	Computers & Printers	334,776.00	421,643.50
	Software	535,579.33	580,740.45
	Maintaining Office Premises	978,013.55	841,526.50
		20,613,096.04	19,823,989.57

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

Annual Financial Statements - 2022

Notes to the Annual Financial Statements for 2022

Note	31.12.2022 Rs.	31.12.2021 Rs.
7 Administrative Expenditure		
Salaries & Allowances	20,895,566.78	21,859,485.43
Other Staff Benefits	16,092,403.45	12,672,665.12
Recruitment, Local Training & Subscriptions to Educational Inst.	4,450.00	9,470.00
Tea & Related Expenses	565,766.12	208,167.95
Employees Provident Fund	5,130,783.51	5,608,442.17
Employees Trust Fund	641,348.05	701,055.37
Gratuity	18,525,745.00	2,080,420.09
Directors Fees	230,000.00	310,000.00
Travelling, Transport & Subsistence	225,460.00	3,778,658.00
Postage	8,660.00	29,288.00
Annual Report & Other Printing	1,414,687.00	1,131,750.00
Stationery	140,965.00	235,055.95
Fuel	1,822,172.50	1,008,595.50
External Audit Fees	1,310,000.00	720,000.00
Internal Audit Fees	688,160.00	546,480.00
Professional, Legal & Consultancy Fees	278,770.25	43,900.00
General Expenses	167,610.45	33,500.00
Stamp Duty	19,300.00	8,950.00
News Papers, Books & Magazines	6,520.00	10,935.00
Anniversary Expenses	700,000.00	923,480.00
Employee Safety Expenses (COVID)	160,240.00	226,895.00
	69,028,608.11	52,147,193.58
8 Selling & Marketing Expenditure		
Promotional Investments	0.00	-35,000.00
Adverting in Newspapers, Magazines, Journals and Radio	0.00	7,500.00
Printing Cost on - Brochures, Forms, Applications etc.	0.00	333.36
Translation Charges	143,640.00	0.00
Fuel Cost	334,612.50	383,085.00
Corporate Memberships	198,705.00	182,798.20
Subs. to Int. Professional & Export Related Organizations	3,807,125.22	3,537,825.00
	4,484,082.72	4,076,541.56

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

Annual Financial Statements - 2022

Notes to the Annual Financial Statements for 2022

Note	31.12.2022 Rs.	31.12.2021 Rs.
9 Finance Charges		
Bank Charges	117,636.78	82,903.09
Stamp Duty	23,750.00	27,225.00
Social Security Cont. Levy	9,611,459.80	0.00
Value Added Tax	217,313.00	5,032,450.00
	9,970,159.58	5,142,578.09

9a Income Tax

In terms of the new Inland Revenue Act No.24 of 2017 which came into effect from 1st April 2018 and its subsequent amendments the Corporation's total income became liable for income tax where as previously it was liable only for its Investment Income.

Prior to 2018, the Corporation paid income tax at the rate of 28% while with the new amendments the Corporation was categorized as a SME resulting in tax being paid at a reduced rate of 14%.

However, as per the provisions under the Inland Revenue (Amendment) Act, No. 45 of 2022, Income tax payable for the Y/A 2022/23 shall be calculated separately for two periods on the actual basis OR pro-rata basis at 75:25 to the periods of nine month and three month respectively. Hence, the Corporation is liable for Corporate Income Tax at the rate of 30% for the Q-4 of Y/A 2022/23.

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

Annual Financial Statements - 2022

Notes to the Annual Financial Statements for 2022

Note		31.12.2022 Rs.	31.12.2021 Rs.
10	Cash & Cash Equivalent		
	Cash at Bank		
	Hatton National Bank Current Accounts	1,318,649.36	444,554.69
	Hatton National Bank Call Deposit Account	27,601,615.08	7,830,776.70
	Bank of Ceylon Current Account	3,130,661.78	361,101.81
	People's Bank Current Account	54,763.96	85,221.13
		32,105,690.18	8,721,654.33
	Cash in Hand	71,278.00	2,000.00
		32,176,968.18	8,723,654.33
11	Foreign Currency Savings Accounts		
	Bank of Ceylon - US Dollar Account	5,157,241.10	204,719.00
	People's Bank - US Dollar Account	4,523,939.02	241,576.49
	EURO Savings Account	81,321,379.02	35,914.60
		91,002,559.14	482,210.09
12	Short Term Investments		
	US Dollar Fixed Deposits	2,359,281,604.14	1,263,404,042.18
	EURO Fixed Deposit	0.00	45,590,978.08
	LKR Fixed Deposits	2,168,068,737.25	1,521,873,638.25
	Gratuity Savings Account	143,722.88	139,480.60
	Treasury Bills on Gratuity Savings	11,482,617.00	10,120,755.00
	Govt. Treasury Bills	121,951,200.00	0.00
		4,660,927,881.27	2,841,128,894.11
13	Long Term Investments		
	Debentures	0.00	400,000,000.00
	Shares in Ingrin Ltd	10.00	10.00
	Shares in Credit Information Bureau	123,700.00	123,700.00
	Treasury Bonds	8,086,709.12	8,086,709.12
		8,210,419.12	408,210,419.12
14	Interest Receivable		
	Treasury Deposit	67,154,144.92	67,154,144.92
	Treasury Bills/Bonds	16,182,770.17	463,113.03
	Debentures	0.00	52,998,809.79
	US Dollar Fixed Deposits	151,696,425.21	26,304,687.29
	Gratuity Funds - Treasury Bills	332,440.32	92,060.71
	LKR Fixed Deposits	226,397,801.52	42,670,044.25
		461,763,582.14	189,682,859.99

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Annual Financial Statements - 2022

Notes to the Annual Financial Statements for 2022

Note

		31.12.2022 Rs.	31.12.2021 Rs.
15	Sundry Debtors, Deposits & Pre Payments		
	Advances on Export Bill Discounting Facility	34,958,636.11	34,958,636.11
	Less: Provision for Doubtful Debts	34,958,636.11	34,958,636.11
		0.00	0.00
	Staff Loans & General Advances	2,247,114.91	2,937,557.25
	Sundry Deposits	108,837.50	108,837.50
	State Mortgage & Investment Bank Deposit	651,950.05	633,391.67
	Refundable Deposits	131,500.00	56,500.00
	Sundry Debtors	770.00	770.00
	Pre-payments	747,371.50	445,680.12
	BizInfo Income Receivable	368,346.82	202,867.00
	VAT on Financial Services Recoverable	2,185,511.00	2,185,511.00
		6,441,401.78	6,571,114.54
15 (a)	Sundry Deposits		
	Sri Lanka Telecom	57,700.00	57,700.00
	Associated Newspapers of Ceylon Ltd	27,625.00	27,625.00
	Data Net Electronic Telecommunication System	15,000.00	15,000.00
	ICLP Arbitration Centre	8,512.50	8,512.50
		108,837.50	108,837.50
16	Property, Plant & Equipment - Please refer attachment (Page 13)		
17	Outstanding Claims		
	Specific Provision	430,581,176.42	395,083,140.33
	Contingent Provision for Claims		
	Balance as at 1st January	39,067,158.58	30,606,464.37
	Utilization during the year	2,791,467.79	0.00
	Charge for the year	29,021,060.58	8,460,694.21
	Balance provision as at 31st December	65,296,751.37	39,067,158.58
	Total Provision for Claims	495,877,927.79	434,150,298.91

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

Annual Financial Statements - 2022

Notes to the Annual Financial Statements for 2022

Note	31.12.2022 Rs.	31.12.2021 Rs.
18 Sundry Creditors, Accrued Expenses and Provisions		
Sundry Creditors		
General VAT (Charged from Policy Premium)	2,538,291.00	5,032,450.00
Staff Medical Fund	667,618.00	651,338.00
Refundable Deposits	1,572,500.00	1,465,700.00
Accrued Expenses		
Employees Provident Fund	907,256.25	1,028,598.01
Employees Trust Fund	75,604.71	100,070.37
Stamp Duty	11,275.00	10,425.00
Other Payables	12,924,730.89	10,984,009.39
Charges on Status Reports	1,032,733.11	750,773.45
Provisions		
Audit Fees Payable	1,506,480.00	720,000.00
Income Tax Payable	150,622,225.52	39,632,606.61
VAT on Financial Services	56,052,197.31	7,309,725.00
Annual Report Printing Charges	1,488,290.00	2,000,000.00
SSCL Payable	8,325,754.55	0.00
	237,724,956.34	69,685,695.83
19 Gratuity Payable		
Movement in the Account		
Balance as at 1st January	14,328,995.00	13,228,994.16
Paid during the year	2,844,252.00	980,419.25
Provision for the year	18,525,745.00	2,080,420.09
Under provision transferred to General Reserve		
Balance as at 31st December	30,010,488.00	14,328,995.00
20 Capital Employed		
Capital Contributed - Treasury	30,000,000.00	30,000,000.00
21 Reserves - Please refer attachment (Page 14)		
22 Exchange Rate		
The following exchange rates have been used to convert the foreign currency as at end December 2022		
US Dollars	-	360.40
Euro	-	382.40

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION

Annual Financial Statements - 2022

Notes to the Annual Financial Statements for 2022

23 Disclosure on Revaluation of Fixed Assets

- Effective date of Revaluation

Building	01.01.2018
Motor Vehicles	31.12.2021
Computers and Printers	31.12.2016
Office Equipment	31.12.2016
Furniture and Fittings	31.12.2016

- Valuation was carried out by the Government Valuation Department.
- Valuation has been done as accurately as possible after inspection and observation and considering all the relevant factors that affect the value.
- The value arrived by the revaluation is the market value of the assets.
- Carrying value of the revalued assets under the cost model.

Buildings	132,375,000
Motor vehicle	17,328,000
Computers and Printers	-
Office Equipment	81,756
Furniture and Fittings	567,148
Software	775,431

24 Contingent Liabilities

(a) Lawsuits against the Corporation

Southern Son Teas (Pvt) Ltd Vs Sri Lanka Export Credit Insurance Corporation ; HC (CIVIL) 193 2004 (I)
The case was instituted by the exporter on a rejection of a claim for a value of Rs.17.02Million in the Commercial High Court of Colombo.
Present Position: The judgement was given in favour of the exporter and exporter was required to fulfil certain conditions prior to receipt of the compensation. Since the exporter has so far failed to meet the stipulated conditions the payment is withheld.

- 2 Anverally & Sons Limited Vs. Sri Lanka Export Credit Insurance Corporation; DMR 1155/21
the case is lodged to recover USD 65,174.72 o/a of Khavare Kavir of Iran.
- 3 Tropical Fishery (Pvt) Limited Vs. Sri Lanka Export Credit Insurance Corporation; CHC 47/2020/MR
case lodged against part payment made o/a of Suriya LLC of USA claiming Rs.27.5Mln.

(b) The Total Liability underwritten by the Corporation as at 31st December 2022.

- Export Payments Insurance Policies in Force	Rs. 12,000,000,000.00
- Credit Guarantees in Force	Rs. 1,684,669,855.00
- Maximum Liability	Rs. 13,684,669,855.00

25 Investment Fund Account

An Investment Fund Account was established in November 2011 to transfer funds equivalent to the total of 8% of the Value Added Tax on Financial Services and 5% of the Income Tax on an Annual basis on a Treasury Directive. Since the Corporation is not involved in lending funds, as per the guidelines issued by the Central Bank of Sri Lanka, the funds in the Investment Fund Account has been invested in Treasury Bonds over 7 years. The Corporation has invested a sum of Rs. 8.086 Million with a face value of Rs. 8.089 Million in over 7 years Treasury Bonds and these investments have been listed under the Long Term Investments.

26 Related Party Interest

There were no related party interest during the year 2022.

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION
Property Plant and Equipment - 2022

Note 10										
Item	Assets at Cost As at 01.01.22 Rs	Assets at Revaluation As at 01.01.22 Rs	Additions 2022 Rs	Disposals/ Revaluation 2022 Rs	Net Value As at 31.12.22 Rs	Depreciation As at 01.01.22 Rs	Depreciation 2022 Rs	Accumulated Depreciation on Disposals/ Revaluation(Rs)	Accumulated Depreciation As at 31.12.22 Rs	Written Down Value As at 31.12.22 Rs
Buildings	-	176,500,000.00	-	-	176,500,000.00	35,300,000.00	8,825,000.00	-	44,125,000.00	132,375,000.00
Motor vehicle	-	21,660,000.00	-	-	21,660,000.00	-	4,332,000.00	-	4,332,000.00	17,328,000.00
Software	6,672,949.77	-	831,425.00	-	7,504,374.77	6,672,937.77	56,005.71	-	6,728,943.48	775,431.29
Computers & Printers	- 2,617,952.33	2,846,500.00 -	- -	- -	2,846,500.00 2,617,952.33	2,846,500.00 2,556,393.33	- 61,559.00	- -	2,846,500.00 2,617,952.33	- -
Furniture & Fittings	64,059.75 -	- 1,345,200.00	- -	- -	64,059.75 1,345,200.00	28,585.53 672,600.00	6,405.98 134,520.00	- -	34,991.51 807,120.00	29,068.24 538,080.00
Office Equipment	- 624,260.58	668,750.00 -	- 94,998.00	- -	668,750.00 719,258.58	668,750.00 468,393.61	- 169,109.40	- -	668,750.00 637,503.01	- 81,755.57
TOTAL	9,979,222.43	203,020,450.00	926,423.00	-	213,926,095.43	49,214,160.24	13,584,600.09	-	62,798,760.33	151,127,335.10

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION
Annual Financial Statements - 2022
Reserves As At 31st December 2022

	General Reserve Rs.	Revaluation Reserve Rs.	Investment Fund Rs.	Unearned Premium Rs.	Total Rs.
Balance as at 01st January 2021	693,322,889.38	125,666,684.92	58,507,949.05	18,193,237.13	2,795,690,760.48
Transferred from Revaluation Reserve	10,018,276.65	(10,018,276.65)	-	-	-
Net Profit for the Year 2021	248,667,972.58				116,230,120.86
Transferred during the year 2021		21,660,000.00	-	1,810,543.14	23,470,543.14
Special Levy for 2021	(25,000,000.00)				(25,000,000.00)
Balance as at 31st December 2021	2,827,009,138.61	137,308,408.27	58,507,949.05	20,003,780.27	3,042,829,276.20
Transferred from Revaluation Reserve	13,291,520.00	(13,291,520.00)			-
Net Profit for the Year 2022	1,615,448,956.48	-	-	-	1,615,448,956.48
Transferred during the year 2022				3,662,948.02	3,662,948.02
Special Levy for 2022	(50,000,000.00)				(50,000,000.00)
Balance as at 31st December 2022	4,405,749,615.09	124,016,888.27	58,507,949.05	23,666,728.29	4,611,941,180.70

	Account ID	Account Description	Debit Amt	Credit Amt		
Admin	1	AE30000 Salaries & Allowances	20,895,566.78		Salaries & Allowances	20,895,566.78
Admin	2	AE30010 Personal accident & Life Insura	86,754.12		Personal accident & Life Insura	86,754.12
Admin	3	AE30015 Payments for festive season	1,430,000.00		Payments for festive season	1,430,000.00
Admin	4	AE30020 Reimbursement of Medical Bills	2,536,231.90		Reimbursement of Medical Bills	2,536,231.90
Admin	5	AE30030 Interest Subsidy	107,118.00		Interest Subsidy	107,118.00
Admin	6	AE30040 Overtime	1,330,578.00		Overtime	1,330,578.00
Admin	7	AE30050 Attendance Incentive	134,023.00		Attendance Incentive	134,023.00
Admin	8	AE30060 Holiday Pay	131,118.00		Holiday Pay	131,118.00
Admin	9	AE30070 Annual Bonus	480,000.00		Annual Bonus	480,000.00
		Incentive Bonus	8,700,000.00		Incentive Bonus	8,700,000.00
Admin	10	AE30090 Encashment of Leave	1,032,695.43		Encashment of Leave	1,032,695.43
Admin	11	AE30110 Uniforms	123,885.00		Uniforms	123,885.00
		Staff Gratuity	18,525,745.00		Staff Gratuity	18,525,745.00
Admin	12	AE30130 EPF	5,130,783.51		EPF	5,130,783.51
Admin	13	AE30140 ETF	641,348.05		ETF	641,348.05
		External Audit Fees	1,200,000.00		External Audit Fees	1,200,000.00
		Internal Audit Fees	688,160.00		Internal Audit Fees	688,160.00
Admin	14	AE30205 Audit & Magt Fees	110,000.00		Audit & Magt Fees	110,000.00
Admin	15	AE30210 Directors Fees	230,000.00		Directors Fees	230,000.00
Admin	16	AE30212 Professional & Legal fees	237,514.00		Professional & Legal fees	237,514.00
Admin	17	AE30230 Tea & Other Expenses	565,766.12		Tea & Other Expenses	565,766.12
Admin	18	AE30240 Newspapers, Books & Magazines	6,520.00		Newspapers, Books & Magazines	6,520.00
Admin	19	AE30300 Travelling & Substantance	225,460.00		Travelling & Substantance	225,460.00
Admin	20	AE30310 Postage	8,660.00		Postage	8,660.00
Admin	21	AE30330 Stationary Expenses	140,965.00		Stationary Expenses	140,965.00
Admin	22	AE30340 Fuel	1,822,172.50		Fuel	1,822,172.50
Admin	23	AE30370 General Expenses	12,383.00		General Expenses	12,383.00
		Consultancy Fees	41,256.25		Consultancy expenses	41,256.25
Admin	24	AE30410 Anniversary Expenses	700,000.00		Anniversary Expenses	700,000.00
		Annual Report Printing Char.	1,414,687.00		Annual Report Printing charge	1,414,687.00
Admin	25	AE30440 Stamp Duty	19,300.00		Stamp Duty	19,300.00
Admin	26	AE30470 Subscriptions to Educational I	4,450.00		Subscriptions to Educational I	4,450.00
Admin	27	AE30490 Covid Pandemic expenses	160,240.00		Covid Pandemic expenses	160,240.00
		Sundry Expenses	155,227.45		Sundry Expenses	155,227.45
28	AP55010 Special Levy to Treasury					
29	CA68000 US\$ fixed Deposits	2,359,281,604.14		US\$ fixed Deposits	2,359,281,604.14	
30	CA68010 Euro Fixed Deposits					
31	CA68015 Euro Savings A/C	81,321,379.02		Euro Savings A/C	81,321,379.02	
32	CA68020 Treasury Bills-Finance Dept	121,951,200.00		Treasury Bills-Finance Dept	121,951,200.00	
33	CA68030 SLR Fixed Deposit	2,168,068,737.25		SLR Fixed Deposit	2,168,068,737.25	
34	CA68040 Gratuity Fund-Savings Account	143,722.88		Gratuity Fund-Savings Account	143,722.88	
35	CA68050 Treasury Bills-Gratuity Funds	11,482,617.00		Treasury Bills-Gratuity Funds	11,482,617.00	
36	CA70010 Interest Receivable-US\$ Fixed	151,696,425.21		Interest Receivable-US\$ Fixed	151,696,425.21	
37	CA70040 Inter Receiv - Treas Deposit	67,154,144.92		Inter Receiv - Treas Deposit	67,154,144.92	
38	CA70050 Inter Receiva - Treas Bonds	463,113.03		Inter Receiva - Treas Bonds	463,113.03	
39	CA70070 Interest receivable-T/Bills on	332,440.32		Interest receivable-T/Bills on	332,440.32	
40	CA70100 Interest Receivable - SLR Fixe	226,397,801.52		Interest Receivable - SLR Fixe	226,397,801.52	
		Int.Receivable-T/Bill-Fin.Dept	15,719,657.14	Int.Receivable-T/Bill-Fin.Dept	15,719,657.14	
41	CA71000 Debtor Acc		-17,774,415.29	Debtor Acc		5,679,376.34
42	CA73000 Stationary	643,346.07		Stationary	643,346.07	
43	CA73010 Printed Forms	4,001.07		Printed Forms	4,001.07	
44	CA73020 Brochures	135,360.00		Brochures	135,360.00	
45	CA73030 Books	39,527.50		Books	39,527.50	
46	CA75010 Pre-payments - Insurance on Fu	26,484.63		Pre-payments - Insurance on Fu	26,484.63	
47	CA75020 Pre-payments - Insurance on Bu	208,407.79		Pre-payments - Insurance on Bu	208,407.79	
48	CA75030 Pre-payments - R & M Office Eq	38,255.03		Pre-payments - R & M Office Eq	38,255.03	
49	CA75040 Pre-payments - Personal Accide	153,555.87		Pre-payments - Personal Accide	153,555.87	
50	CA75050 Pre-payments -Subscriptions to	97,181.00		Pre-payments -Subscriptions to	97,181.00	
51	CA75060 Pre-payments - Subscriptions t	16,675.00		Pre-payments - Subscriptions t	16,675.00	
52	CA75070 Pre-payments -Post Master Gene	73,482.18		Pre-payments -Post Master Gene	73,482.18	
53	CA75080 Pre-payments - Life Assurance	39,410.00		Pre-payments - Life Assurance	39,410.00	
54	CA75090 Pre-payments -Maintenance of S	80,960.00		Pre-payments -Maintenance of S	80,960.00	
55	CA75123 Pre- payments General expenses	12,960.00		Pre- payments General expenses	12,960.00	
56	CA75130 Biz Info Income receivable	368,346.82		Biz Info Income receivable	368,346.82	
57	CA75155 VAT on Fin Ser. Recoverable	2,185,511.00		VAT on Fin Ser. Recoverable	2,185,511.00	
58	CA75170 Distress Loans	2,133,064.92		Distress Loans	2,133,064.92	
59	CA75180 Consumer Durable Loans	108,849.99		Consumer Durable Loans	108,849.99	
60	CA75200 Festival Advances	5,200.00		Festival Advances	5,200.00	
61	CA75210 Salary Advances					
62	CA75220 Sundry Deposits	108,837.50		Sundry Deposits	108,837.50	
63	CA75260 Deposits in SMIB	651,950.05		Deposits in SMIB	651,950.05	
64	CA75270 Refundable Deposits Paid	131,500.00		Refundable Deposits Paid	131,500.00	
65	CA75290 General Advances					
66	CA75320 Adv. on Exp. bills - Sampath	34,958,636.11		Adv. on Exp. bills - Sampath	34,958,636.11	
67	CA75340 Metropolitan Agencies	770.00		Metropolitan Agencies	770.00	
68	CA78010 HNB Current Account	256,778.57		HNB Current Account	256,778.57	
69	CA78020 HNB - Debit Tax Exempt current	1,061,870.79		HNB - Debit Tax Exempt current	1,061,870.79	
70	CA78030 Peoples Bank Current Account	54,763.96		Peoples Bank Current Account	54,763.96	
71	CA78040 BOC Lake View Branch A/C	3,130,661.78		BOC Lake View Branch A/C	3,130,661.78	
72	CA78050 HNB Call Deposit Account	27,601,615.08		HNB Call Deposit Account	27,601,615.08	
73	CA78060 Cash in Hand	2,000.00		Cash in Hand	2,000.00	
74	CA78070 Petty Cash Imprest					
75	CA78080 IOU Imprest					
76	CA78095 General Advance Imprest	69,278.00		General Advance Imprest	69,278.00	
77	CA78100 US\$ Savings Account	5,157,241.10		US\$ Savings Account	5,157,241.10	
78	CA78110 Peoples Bank - US\$ Savings A/C	4,523,939.02		Peoples Bank - US\$ Savings A/C	4,523,939.02	
79	CA78130 BOC - Investment Fund Account	1,474,826.41		BOC - Investment Fund Account	1,474,826.41	
		Foreign Currency in transit				
		Claims-PSCG		Claims-PSCG	8,739.83	
		Claims-PCG		Claims-PCG	183,420.65	
Gross Writ	80	CE25020 Claims-EPG	160,185.30	Claims-EPG	160,185.30	
		Claims - CPA	1,839,547.69	Claims-CPA	1,839,547.69	
Gross Writ	81	CE25040 Claims-EPIP	64,405,356.86	Claims-EPIP	64,405,356.86	
82	CL79990 Provision for doubtful debts-E		34,958,636.11	Provision for doubtful debts-E	34,958,636.11	
83	CL80010 General VAT Payable		2,538,291.00	General VAT Payable	2,538,291.00	
84	CL80020 Salary & Allowance Control A/C	30,845.28		Salary & Allowance Control A/C	30,845.28	
85	CL81000 Audit Fees		960,000.00	Audit Fees	960,000.00	
86	CL81010 Annual Report Printing Char.		1,488,290.00	Annual Report Printing Char.	1,488,290.00	
87	CL81020 Internal Audit Fees Payable		546,480.00	Internal Audit Fees Payable	546,480.00	
88	CL81030 Income Tax Payable		150,622,225.52	Income Tax Payable	150,622,225.52	
89	CL81040 VAT Payable-Financial services		56,052,197.31	VAT Payable-Financial services	56,052,197.31	
90	CL81080 Staff Gratuity Payable		30,010,488.00	Staff Gratuity Payable	30,010,488.00	
91	CL81090 Refundable Cash Deposits		1,555,000.00	Refundable Cash Deposits	1,555,000.00	
92	CL81100 Refundable Gty fees		17,500.00	Refundable Gty fees	17,500.00	
93	CL81110 Staff Medical Fund		667,618.00	Staff Medical Fund	667,618.00	
94	CL83080 ETF Payable		75,604.71	ETF Payable	75,604.71	
95	CL83090 EPF Payable		907,256.25	EPF Payable	907,256.25	
96	CL83100 Other Payables		12,955,576.17	Other Payables	12,955,576.17	
97	CL83120 Cost of status reports payable		992,743.11	Cost of status reports payable	992,743.11	
		Stamp Duty Payable	11,275.00	Stamp duty Payable	11,275.00	
		Status Report Tax Remi Payable	39,990.00	Status Report Tax Remi Payable	39,990.00	
Gross Writ	98	CL85000 Outstanding Claims -PSCG	13,000,000.00	Outstanding Claims -PSCG	13,000,000.00	
Gross Writ	99	CL85010 Outstanding Claims - PCG	33,717,009.86	Outstanding Claims - PCG	33,717,009.86	
Gross Writ	100	CL85040 Outstanding Claims - CPA	5,091,824.56	Outstanding Claims - CPA	5,091,824.56	
Gross Writ	101	CL85050 Outstanding Claims - EPIP	378,772,342.00	Outstanding Claims - EPIP	378,772,342.00	
102	CL85060 Contingent Provision for Claim		65,296,751.37	Contingent Provision for Claim	65,296,751.37	
		Premium in advance - Guarantee	26,167,070.24	Premium in advance - Guarantee	2,713,278.61	
		SSCL Payable	8,325,754.55	SSCL Payable	8,325,754.55	
Admin	103	CS20000 Cost of Status Report	5,496,789.41	Cost of Status Report	5,496,789.41	

			Tax Remittance on Status Report	289,842.00	
104	DP60001		Acc Dep. Building	44,125,000.00	
			Acc Dep. Motor Vehicles	4,332,000.00	
105	DP60021		Acc Dep. Furniture and Fitting	842,111.51	
106	DP60031		Acc Dep. Office Equipment	1,306,253.01	
107	DP60041		Accum. Dep. Software	6,728,943.48	
108	DP60051		Acc Dep. Coputers & Printers	5,464,452.33	
Establishment	109	EE35000	Water Charges	102,712.73	
Establishment	110	EE35010	Electricity	620,656.20	
Establishment	111	EE35020	Telephone	735,431.09	
			Dep. On Building	8,825,000.00	
			Dep. On Motor Vehicle	4,332,000.00	
			Dep. On Office Equipment	169,109.40	
			Depreciation on Software	56,005.71	
			Dep. On Furniture & Fittings	140,925.98	
Establishment	112	EE35090	Dep. On Computers & Printers	61,559.00	
Establishment	113	EE35100	Insurance on Buildings	21,791.90	
Establishment	114	EE35110	Insurance on Motor Vehicles	234,242.01	
			Insurance on FF & OE	2,731.60	
			R&M of Building	129,101.39	
Establishment	115	EE35140	R&M of Motor Vehicles	1,056,869.00	
Establishment	116	EE35150	R&M of Office Equipment	110,243.28	
Establishment	117	EE35160	R&M of Furniture & Fittings	25,435.00	
Establishment	118	EE35170	Office Maintenance	978,013.55	
Establishment	119	EE35190	R&M of Computers & Printers	334,776.00	
			Maintenance Software	70,000.00	
Establishment	120	EE35210	Rates	762,300.00	
Establishment	121	EE35220	E-Mail Charges	740,553.32	
Establishment	122	EE35222	Cloud Backup cost	465,579.33	
Establishment	123	EE35230	Security Charges	638,059.55	
	124	FA60020	Furniture and Fittings	64,059.75	
	125	FA60030	Office Equipment	719,258.58	
	126	FA60040	Software	7,504,374.77	
	127	FA60050	Computers & Printers	2,617,952.33	
Finance	128	FC50000	Bank Charges	117,636.78	
Finance	129	FC50030	Stamp Duty	23,750.00	
Finance	130	FC50110	Social Security Cont.Levy	9,611,459.80	
	131	FC50040	VAT Paid on financial services	85,864,474.31	
			Exchange gain or loss account	1,086,538,806.81	
Finance	132	FC50050	Value Added Tax	217,313.00	
			Interest received on treasury bonds	922,203.00	
			Interest received on call deposit	14,454,884.86	
			Interest received from SMIB deposit	18,558.38	
Other Income	133	II15070	Interest received on USS fixed	168,310,483.25	
Other Income	134	II15080	Interest received on USS savin	59,614.55	
			Interest received on Euro fixed	3,499,239.15	
Other Income	135	II15110	Dividend Income	240,000.00	
			Interest received on SLR Fixed	324,414,633.62	
			Interest received on Investment	36,582.25	
			Interest received - T / Bills on Gr	1,602,241.61	
			Interest Received on Gratuity S	4,242.28	
			Int. Rceivd-T/Bill-Fin. Dept.	15,719,657.14	
Other Income	136	IN10000	Pre-Shipment Credit Guarantee	5,325,354.24	
Other Income	137	IN10010	Post-Shipment Credit Guarantee	547,381.60	
Other Income	138	IN10020	Export Performance Guarantee	50,000.00	
Other Income	139	IN10030	Cost of Air Passage Guarantee	13,317,727.20	
Other Income	140	IN10050	Export Payment Insurance Poli	416,321,340.57	
			Un Earned Premium	3,662,948.02	
Other Income	141	IN10060	Guarantee Fees	672,500.00	
Other Income	142	IN10066	Administrative Fee	26,500.00	
Other Income	143	IN10070	Policy Fee	110,000.00	
Other Income	144	IN10080	BLL Fee	11,087,285.00	
Other Income	145	IN10083	Enhancement fee	13,500.00	
	146	IV55000	Income Tax	182,339,083.90	
	147	IV65000	Ingrin Institute of Printing a	10.00	
	148	IV65010	Government Treasury Bonds	8,086,709.12	
	149	IV65020	Credit Information Bureau of S	123,700.00	
	150	OH17030	Interest on Staff Loans	118,234.43	
	151	RS90000	General Reserve	2,120,880,984.84	
	152	RS90010	Revaluation Reserves - Motor V	17,328,000.00	
	153	RS90040	Revaluation Reserves - Furnitu	414,949.83	
	154	RS90050	Revaluation Reserves - Buildin	106,273,938.44	
	155	RS90060	Investment Fund	58,507,949.05	
	156	RS90090	Un Earned Premium Reserve	23,666,728.29	
	157	RS95000	Retained Earning	669,419,673.77	
	158	RV63000	Revalued Motor Vehicles	21,660,000.00	
	159	RV63010	Revalued Building A/C - Nawam	176,500,000.00	
	160	RV63020	Revalued Office Equipment	668,750.00	
	161	RV63030	Revalued Computers & Printers	2,846,500.00	
	162	RV63040	Revalued Furniture & Fittings	1,345,200.00	
	163	SC92000	Capital Contributed	30,000,000.00	
Selling	164	SE40240	Subs.to Busi.Ins & Corp.Member	198,705.00	
Selling	165	SE40250	Subs.to Burn Uni. & Expo.Orgs	3,807,125.22	
Selling	166	SE40330	Fuel	334,612.50	
			Translation Charge		
	167	TR71050	Transfer of Funds - HNB		
	168	TR71075	Transfer of Funds - HND		
			Translation Charges	143,640.00	
Total:				5,959,889,623.44	5,959,889,623.44

J/E received dulanka	Debtor	23,453,791.63	
	Premium in Advance		23,453,791.63

			Tax Remittance on Status Report	289,842.00	
			Acc Dep. Building	44,125,000.00	
			Acc Dep. Motor Vehicles	4,332,000.00	
			Acc Dep. Furniture and Fitting	842,111.51	
			Acc Dep. Office Equipment	1,306,253.01	
			Accum. Dep. Software	6,728,943.48	
			Acc Dep. Coputers & Printers	5,464,452.33	
			Water Charges	102,712.73	
			Electricity	620,656.20	
			Telephone	735,431.09	
			Dep. on Building	8,825,000.00	
			Dep.on Motor Vehicles	4,332,000.00	
			Dep.on Office Equipment	169,109.40	
			Depreciation on Software	56,005.71	
			Depreciation of Furniture & Fi	140,925.98	
			Dep on Computers & Printers	61,559.00	
			Insurance on Buildings	21,791.90	
			Insurance on Motor Vehicles	234,242.01	
			Insurance on FF & OE	2,731.60	
			R&M of Building	129,101.39	
			R&M of Motor Vehicles	1,056,869.00	
			R&M of Office Equipment	110,243.28	
			R&M of Furniture & Fittings	25,435.00	
			Office Maintenance	978,013.55	
			R&M of Computers & Printers	334,776.00	
			Maintenance Software	70,000.00	
			Rates	762,300.00	
			E-Mail Charges	740,553.32	
			Cloud Backup cost	465,579.33	
			Security Charges	638,059.55	
			Furniture and Fittings	64,059.75	
			Office Equipment	719,258.58	
			Software	7,504,374.77	
			Computers & Printers	2,617,952.33	
			Bank Charges	117,636.78	
			Stamp Duty	23,750.00	
			Social Security Cont.Levy	9,611,459.80	
			VAT Paid on financial services	85,864,474.31	
			Exchange Gain or Loss Account	1,086,538,806.81	
			Value Added Tax	217,313.00	
			Interest on treasury Bonds	922,203.00	
			Interest received on call depo	14,454,884.86	
			Interest received on SMIB depo	18,558.38	
			Interest received on USS fixed	168,310,483.25	
			Interest received on USS savin	59,614.55	
			Interest Received on Euro Fixe	3,499,239.15	
			Dividend Income	240,000.00	
			Intrest Received on SLR Fixed	324,414,633.62	
			Intrest Received on Investment	36,582.25	
			Intrest received-T/Bills on Gr	1,602,241.61	
			Intrest Received on Gratuity S	4,242.28	
			Int. Rceivd-T/Bill-Fin. Dept.	15,719,657.14	
			Pre-Shipment Credit Guarantee	5,325,354.24	
			Post-Shipment Credit Guarantee	547,381.60	
			Export Performance Guarantee	50,000.00	
			Cost of Air Passage Guarantee	13,317,727.20	
			Export Payment Insurance Poli	416,321,340.57	
			Un Earned Premium	3,662,948.02	
			Guarantee Fees	672,500.00	
			Administrative Fee	26,500.00	
			Policy Fee	110,000.00	
			BLL Fee	11,087,285.00	
			Enhancement fee	13,500.00	
			Income Tax	182,339,083.90	
			Ingrin Institute of Printing a	10.00	
			Government Treasury Bonds	8,086,709.12	
			Credit Information Bureau of S	123,700.00	
			Interest on Staff Loans	118,234.43	
			General Reserve	2,120,880,984.84	
			Revaluation Reserves - Motor V	17,328,000.00	
			Revaluation Reserves - Furnitu	414,949.83	
			Revaluation Reserves - Buildin	106,273,938.44	
			Investment Fund	58,507,949.05	
			Un Earned Premium Reserve	23,666,728.29	
			Retained Earning	669,419,673.77	
			Revalued Motor Vehicles	21,660,000.00	
			Revalued Building A/C - Nawam	176,500,000.00	
			Revalued Office Equipment	668,750.00	
			Revalued Computers & Printers	2,846,500.00	
			Revalued Furniture & Fittings	1,345,200.00	
			Capital Contributed	30,000,000.00	
			Subs.to Busi.Ins & Corp.Member	198,705.00	
			Subs.to Burn Uni. & Expo.Orgs	3,807,125.22	
			Fuel	334,612.50	
			Translation Charges	143,640.00	

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION
Annual Financial Statements - 2022

Cash Flow statement for the Year ending 31st December 2022

	Year Ending 31.12.2022 Rs.	Year Ending 31.12.2021 Rs.
Inflows from Operating Activities		
Profit Before Taxation	1,797,788,040	309,988,251
Adjustments for Non - Cash Items		
Depreciation	13,584,600	11,937,890
Provision for Gratuity	18,525,745	2,080,420
Provision for Claims	66,212,929	145,381,164
VAT on Financial Services	85,864,474	24,417,760
Unearned premium adjustment	3,662,948	1,810,543
Foreign Exchange gain	-1,086,538,807	-85,890,156
Operating Profit before Working Capital Changes	899,099,930	409,725,872
Decrease/(Increase) in Trade and Other Receivables	-473,075,056	2,211,230
Decrease / (Increase) in Inventories	-69,600	-379,124
Increase/ (decrease) in Trade and Other Payables	-13,415,768	26,107,288
Cash Generated from Operations	412,539,506	437,665,266
Claims Paid	-4,297,947	-6,304,649
Payment of VAT on FS	-37,122,002	-23,153,694
Income Tax Paid	-71,349,465	-45,113,573
Gratuity Paid	-2,844,252	-980,419
Special Levy Paid	-50,000,000	-25,000,000
Net Cash Flow from Operating Activities	246,925,840	337,112,931
Cash Flow from Investing Activities		
Purchase of Fixed Assets	-926,423	-144,017
Transfer to Long/Short Term Investments	-132,025,754	-333,251,879
Transfer from Treasury Trust Fund	0	0
Transfers from/to Investment Fund	0	-483,543
Net Cash Flow from Investing Activities	-132,952,177	-333,879,439
Net Increase/(Decrease) in Cash & Cash Equivalents	113,973,663	3,233,492
Cash & Cash Equivalents at the beginning of the period	9,205,864	5,972,372
Cash & Cash Equivalents at the end of the period	123,179,527	9,205,864

SRI LANKA EXPORT CREDIT INSURANCE CORPORATION
Annual Financial Statements - 2022
Statement of Changes in Equity As At 31st December 2022

	Capital Contributed Rs.	General Reserve Rs.	Revaluation Reserve Rs.	Investment Fund Rs.	Unearned Premium Rs.	Total Rs.
Balance as at 01st January 2021	30,000,000.00	2,593,423,889.38	125,666,684.92	58,507,949.05	18,193,237.13	2,825,690,760.48
Transferred from Revaluation Reserve		10,018,276.65	(10,018,276.65)			-
Net Profit for the Year 2021		248,667,972.58				248,667,972.58
Transferred during the year 2021			21,660,000.00		1,810,543.14	23,470,543.14
Special Levy for 2021		(25,000,000.00)				(25,000,000.00)
Balance as at 31st December 2021	30,000,000.00	2,827,009,138.61	137,308,408.27	58,507,949.05	20,003,780.27	3,072,829,276.20
Transferred from Revaluation Reserve		13,291,520.00	(13,291,520.00)			-
Net Profit for the Year 2022		1,615,448,956.48				1,615,448,956.48
Transferred during the year 2022					3,662,948.02	3,662,948.02
Special Levy for 2022		(50,000,000.00)				(50,000,000.00)
Balance as at 31st December 2022	30,000,000.00	4,405,749,615.09	124,016,888.27	58,507,949.05	23,666,728.29	4,641,941,180.70

Capital		Investment Income	
Inflows	Outflows	Inflows	Outflows
452,998,809.79	453,000,000.00	8,045,378.87	77,028,996.42
202,465,753.42	150,000,000.00	7,539.73	19,858,639.45
200,000,000.00	200,000,000.00	909,554.67	65,734,003.83
62,000,000.00	62,000,000.00		16,908,493.15
17,200,000.00	40,000,000.00		2,618,630.14
42,500,000.00	75,000,000.00		3,392,465.75
58,000,000.00	121,951,200.00		168,310,483.25
70,000,000.00	25,000,000.00		3,499,239.15
	60,000,000.00		36,582.25
			59,614.55
			18,558.38
			16,641,860.14
			240,000.00
			4,242.28
			1,602,241.61
			6,030,446.63
			29,730,260.92
			3,003,082.19
			73,131,976.84
1,105,164,563.21	1,186,951,200.00	8,962,473.26	487,849,816.93
VAT on FS Paid			
	24,698,838.00		
	5,106,495.00		
	4,734,526.00		
	2,582,143.00		
	37,122,002.00		
Income Tax Paid			
	9,459,477.00		
	23,857,250.00		
	4,680,458.00		
	33,352,280.00		
	71,349,465.00		
SSCL			
SSCL Paid	1,277,391.00		
SSCL Payable	1,785,301.64		