

NOTICE

CLARIFICATIONS PERTAINING TO THE FINANCIAL PROPOSAL

Based on the multiple requests received from potential consultants at the Pre-bid meetings held on the 10th and 11th of April 2023, the State-Owned Enterprise Restructuring Unit and the Standing Cabinet Appointed Consultants Procurement Committee have decided to make the following amendments to the below provided sections of the Request for Proposal to all four entities (Litro Gas Lanka/ Litro Gas Terminals, Canwill Holdings, Hotel Developers, and Sri Lanka Insurance Corporation).

Section 8.1 of the RFP has been amended to read:

Consultants shall quote an all-inclusive fee (**this shall include all expenses of the consultants**, such as travel and accommodation expenses) based on a capped percentage of the transaction value. The consultants may request for progress payments based on the fulfillment of subsets of deliverables (eg. 3.1, 3.2, 3.3 etc) as set out in section 3.0 above provided however that such payments shall be deducted at the point of the final settlement of fees. **Payments will be made within a period of 60 days from the date of acceptance of invoice by the Client.**

Section 10.4 of the RFP has been amended to read:

Financial Proposal will be evaluated using amongst others, the following criteria

- 1.1.1. Capped Fee (as a % of transaction value)
- 1.1.2. Advance and progress payments (in LKR or USD)
- 1.1.3. **Deferment payment towards the final fee.**

Attachment 06, Financial proposal has been amended as below:

Chairman
Standing Cabinet Appointed Consultants Procurement Committee
State-owned Enterprises Restructuring Unit,
3rd Floor, Lotus Building,
Temple Trees,
Colombo 03,
Sri Lanka.

Attention: []

Dear Sirs,

With reference to the RFP for acting as the Transaction Advisor to the proposed divestiture of Government Ownership of [Entity Name], Colombo, we hereby submit our proposal as per the following;

1. progress payments based on the fulfillment of subsets of deliverables

No.	Deliverables	Total Fees, inclusive of all expenses of the Consultant
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		(USD/LKR)
1.		
2.		
3.		
4.		
5.		
6.		
7.		
Total Costs		

2. Proposed Capped Fee (percentage)

3. Notes on the Financial Proposal

(Note: Use this space to highlight any specific issues related to the financial proposal that you wish to highlight - please do not repeat any information from the technical proposal. - This proposal remains valid until 7th July 2023.

Signature of Authorised Signatory:

Signature of Authorised Signatory:

Name of the Authorized Signatory:

Name of the Authorised Signatory:

Company Seal:

Company Seal:

Date: