



2024 අගෝස්තු 20

John



ජාතික විගණන කාර්යාලය

தேசிய கணக்காய்வு அலுவலகம்

NATIONAL AUDIT OFFICE



මගේ අංකය
எனது இல.
My No. }

අයිඩිබ්ලිව්එම්/සී/එල්එම්එස්එල්/1/23

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2024 අගෝස්තු 02 දින

සභාපති,

ලංකා මිනරල් සෑන්ඩ්ස් ලිමිටඩ්.

05 AUG 2024

ලංකා මිනරල් සෑන්ඩ්ස් ලිමිටඩ්හි 2023 දෙසැම්බර් 31 දිනෙන් අවසන් වර්ෂය සඳහා වූ මූල්‍ය ප්‍රකාශන සහ වෙනත් තෛතික හා නියාමන අවශ්‍යතා පිළිබඳව 2018 අංක 19 දරන ජාතික විගණන පනතේ 12 වන වගන්තිය ප්‍රකාරව විගණකාධිපති වාර්තාව

1. මූල්‍ය ප්‍රකාශන

1.1 තත්ත්වගණනය කළ මතය

ලංකා මිනරල් සෑන්ඩ්ස් ලිමිටඩ්හි (“සමාගම”) 2023 දෙසැම්බර් 31 දිනට මූල්‍ය තත්ත්ව ප්‍රකාශනය සහ එදිනෙන් අවසන් වර්ෂය සඳහා වූ විස්තීර්ණ ආදායම් ප්‍රකාශනය, හිමිකම් වෙනස්වීමේ ප්‍රකාශනය සහ එදිනෙන් අවසන් වර්ෂය සඳහා මුදල් ප්‍රවාහ ප්‍රකාශනය සහ ප්‍රමාණාත්මක ගිණුම්කරණ ප්‍රතිපත්තිවලට අදාළ තොරතුරු ද ඇතුළත් මූල්‍ය ප්‍රකාශනවලට අදාළ සටහන්වලින් සමන්විත 2023 දෙසැම්බර් 31 දිනෙන් අවසන් වර්ෂය සඳහා වූ මූල්‍ය ප්‍රකාශන, ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ආණ්ඩුක්‍රම ව්‍යවස්ථාවේ 154(1) ව්‍යවස්ථාව සමඟ සංයෝජිතව කියවිය යුතු 2018 අංක 19 දරණ ජාතික විගණන පනතේ විධිවිධාන ප්‍රකාර මාගේ විධානය යටතේ විගණනය කරන ලදී.

මාගේ වාර්තාවේ තත්ත්වගණනය කළ මතය සඳහා පදනම කොටසේ විස්තර කර ඇති කරුණු වලින් වන බලපෑම හැර, සමාගමේ මූල්‍ය ප්‍රකාශන තුළින් 2023 දෙසැම්බර් 31 දිනට මූල්‍ය තත්ත්වය සහ එදිනෙන් අවසන් වර්ෂය සඳහා එහි මූල්‍ය ක්‍රියාකාරිත්වය හා මුදල් ප්‍රවාහ ශ්‍රී ලංකා ගිණුම්කරණ ප්‍රමිතිවලට අනුකූලව සත්‍ය හා සාධාරණ තත්ත්වයක් පිළිබිඹු කරන බව මා දරන්නා වූ මතය වේ.

1.2 තත්ත්වගණනය කළ මතය සඳහා පදනම

- (අ) සමාගම විසින් රාජ්‍ය සම්පත් කළමනාකරණ සංස්ථාව වෙත 2012 ජනවාරි 10 දින රු.මිලියන 500 ක මුදලක් ලබාදී තිබූ අතර පොලියද එකතුව රු.517,421,448 ක් වූ මුදල ඉකුත් වර්ෂයේදී අධ්‍යක්ෂ මණ්ඩල අනුමැතිය මත කපාහැර තිබුණි. මෙම ණය මුදල අයකර ගැනීම සඳහා පවරා තිබූ නඩුව සමථයකට පත්වී නොතිබූ අතර මෙම නඩුව පිළිබඳව ශ්‍රී ලංකා ගිණුම්කරණ ප්‍රමිත අංක 37 ප්‍රකාරව සමාගමේ මූල්‍ය ප්‍රකාශනවල හෙළිදරව් කර නොතිබුණි.
- (ආ) රේගු දෙපාර්තමේන්තුවෙන් ලැබිය යුතු වැඩිපුර ගෙවූ සෙස් බදු වටිනාකම රු.30,000,000ක් ලෙස මූල්‍ය ප්‍රකාශන වල දක්වා තිබුණද රේගු දෙපාර්තමේන්තුවෙන් ලද 2023 සැප්තැම්බර් 29 දිනැති තක්සේරු දැන්වීම ප්‍රකාරව එම මුදල රු.33,000,000 ක් වූයෙන් රු.3,000,000 ක් අඩුවෙන් මූල්‍ය ප්‍රකාශන වල දක්වා තිබුණි.
- (ඇ) ලැබිය යුතු පොලී ආදායම රු.314,586,495 කින් අඩු වීම හා අනෙකුත් ජංගම වත්කම් රු.42,928,783 කින් වැඩි වීම හේතුවෙන් මුදල් ප්‍රවාහ ප්‍රකාශනයට සිදු වූ ශුද්ධ බලපෑම වූ රු.271,657,712 ක මුදල් ගලා ඒම වෙනුවට රු.473,522,169 ක අගයක් මුදල් ප්‍රවාහ ප්‍රකාශනයේ දක්වා තිබුණි.
- (ඈ) දේශීය ආදායම් බදු දෙපාර්තමේන්තුවට ගෙවිය යුතු රු.24,805,590 ක බදු මුදල සඳහා වෙන් කිරීමක් සිදුකර නොතිබුණි.
- (ඉ) වෙරළ සම්පත් හා වෙරළ සම්පත් කළමනාකරණ දෙපාර්තමේන්තුව විසින් සමාගම වෙත බනිජ වැලි කැණීම සඳහා 2017 සිට 2021 සැප්තැම්බර් 06 දක්වා කාලයට අදාළව නිකුත් කර තිබූ බලපත්‍ර 5 කට අදාළව කැණීම් කළ යුතු වැලි කියුබ් ප්‍රමාණය ඉක්මවා වැලි කැණීම් කිරීම හේතුවෙන් එම දෙපාර්තමේන්තුවට ගෙවිය යුතු රු.74,583,515 ක වටිනාකම වර්ෂ 5 කින් ගෙවීම සඳහා එකඟ වී තිබුණි. සමාලෝචිත වර්ෂය තුළ රු.15,960,707 ක් ජංගම වගකීම් යටතේ දක්වා තිබුණද ජංගම නොවන වගකීම් යටතේ දැක්විය යුතු රු.58,622,808 ක ශේෂය ගිණුම්ගත කර නොතිබුණි.
- (ඊ) 2023 දෙසැම්බර් 13 සිට 2024 දෙසැම්බර් 12 දක්වා බනිජ වැලි කියුබ් 30,000 ක් සඳහා රු.15,000,000 ක් ගෙවා වෙරළ සංරක්ෂණ දෙපාර්තමේන්තුවෙන් බලපත්‍රයක් ලබා ගෙන තිබූ අතර සමාගම 2023 දෙසැම්බර් 31 දින දක්වා වැලි කියුබ් 287 ක් කැණීම් කර තිබුණි. ඉතිරි වැලි කියුබ් 29,713ක් සඳහා ගෙවූ රු. 14,856,500 ක් කලින් ගෙවුම් ලෙස සටහන් කරනු වෙනුවට වියදමක් ලෙස සටහන් කර තිබුණි.

05 AUG 2024

- (උ) 2021 හා 2022 වර්ෂවල පියවන ලද රු.2,109,897 ක් වූ ණය හිමි ශේෂ 24 ක් සමාලෝචිත වර්ෂයේ අවසන් ණය හිමි ශේෂය තුළ ඇතුළත් වී තිබීම හේතුවෙන් ණය හිමියන් එම ප්‍රමාණයෙන් වැඩියෙන් දක්වා තිබුණි.

ශ්‍රී ලංකා විගණන ප්‍රමිතිවලට (ශ්‍රී.ලං.වි.ප්‍ර) අනුකූලව මා විගණනය සිදු කරන ලදී. මෙම විගණන ප්‍රමිති යටතේ වූ මාගේ වගකීම, මෙම වාර්තාවේ මූල්‍ය ප්‍රකාශන විගණනය සම්බන්ධයෙන් විගණකගේ වගකීම යන කොටසේ තවදුරටත් විස්තර කර ඇත. මාගේ තත්ත්වවිගණනය කළ මතය සඳහා පදනමක් සැපයීම උදෙසා මා විසින් ලබාගෙන ඇති විගණන සාක්ෂි ප්‍රමාණවත් සහ උචිත බව මාගේ විශ්වාසයයි.

1.3 සමාගමේ 2023 වාර්ෂික වාර්තාවේ ඇතුළත් අනෙකුත් තොරතුරු

මෙම විගණන වාර්තාවේ දිනට පසුව මට ලබාදීමට බලාපොරොත්තු වන සමාගමේ 2023 වාර්ෂික වාර්තාවේ ඇතුළත් කර ඇති නමුත් මූල්‍ය ප්‍රකාශන සහ ඒ පිළිබඳව වූ මාගේ විගණන වාර්තාවේ ඇතුළත් නොවන තොරතුරු, අනෙකුත් තොරතුරු යන්නෙන් අදහස් වේ. මෙම අනෙකුත් තොරතුරු සඳහා කළමනාකරණය වගකිව යුතුය.

මූල්‍ය ප්‍රකාශන සම්බන්ධයෙන් වූ මාගේ මතයෙන් අනෙකුත් තොරතුරු ආවරණය නොකරන අතර මම ඒ පිළිබඳ කිසිදු ආකාරයක සහතිකවීමක් හෝ මතයක් ප්‍රකාශ නොකරමි.

මූල්‍ය ප්‍රකාශන පිළිබඳ මාගේ විගණනයට අදාළව, මාගේ වගකීම වන්නේ ඉහත හඳුනාගත් අනෙකුත් තොරතුරු ලබා ගත හැකි වූ විට කියවීම සහ එසේ කිරීමේදී අනෙකුත් තොරතුරු මූල්‍ය ප්‍රකාශන සමඟ හෝ විගණනයේදී හෝ වෙනත් ආකාරයකින් ලබාගත් මාගේ දැනුම අනුව ප්‍රමාණාත්මක වශයෙන් නොගැළපෙනවාද යන්න සලකා බැලීමයි.

සමාගමේ 2023 වාර්ෂික වාර්තාව කියවන විට, එහි ප්‍රමාණාත්මක වරදවා දැක්වීම් ඇති බව මම නිගමනය කළහොත්, නිවැරදි කිරීම සඳහා පාලනය කරන පාර්ශවයන් වෙත එම කරුණු සන්නිවේදනය කළ යුතුය. තවදුරටත් නිවැරදි නොකළ වරදවා දැක්වීම් තිබේනම්, ඒවා ආණ්ඩුක්‍රම ව්‍යවස්ථාවේ 154(6) ව්‍යවස්ථාව ප්‍රකාරව මා විසින් යථා කාලයේදී පාර්ලිමේන්තුවේ සභාගත කරනු ලබන වාර්තාවට ඇතුළත් කරනු ඇත.

1.4 මූල්‍ය ප්‍රකාශන පිළිබඳ කළමනාකරණයේ සහ පාලනය කරන පාර්ශවයන්ගේ වගකීම

මෙම මූල්‍ය ප්‍රකාශන ශ්‍රී ලංකා ගිණුම්කරණ ප්‍රමිතීන්ට අනුකූලව පිළියෙල කිරීම හා සාධාරණ ලෙස ඉදිරිපත් කිරීම සහ වංචා හෝ වැරදි හේතුවෙන් ඇතිවිය හැකි ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන්ගෙන් තොරව මූල්‍ය ප්‍රකාශන පිළියෙල කිරීමට හැකිවනු පිණිස අවශ්‍ය වන අභ්‍යන්තර පාලනයන් තීරණය කිරීම කළමනාකරණයේ වගකීම වේ.

මූල්‍ය ප්‍රකාශන පිළියෙල කිරීමේදී, සමාගම අඛණ්ඩව පවත්වාගෙන යාමේ හැකියාව තීරණය කිරීම කළමනාකරණයේ වගකීමක් වන අතර, කළමනාකාරිත්වය සමාගම ඇවර කිරීමට අදහස් කරන්නේ නම් හෝ වෙනත් විකල්පයක් නොමැති විටදී මෙහෙයුම් නැවැත්වීමට කටයුතු කරන්නේ නම් හැර අඛණ්ඩ පැවැත්මේ පදනම මත ගිණුම් තැබීම හා සමාගමේ අඛණ්ඩ පැවැත්මට අදාළ කරුණු අනාවරණය කිරීමද කළමනාකරණයේ වගකීමකි.

සමාගමේ මූල්‍ය වාර්තාකරණ ක්‍රියාවලිය සම්බන්ධව පරීක්ෂා කිරීමේ වගකීම, පාලනය කරන පාර්ශවයන් විසින් දරනු ලබයි.

2018 අංක 19 දරන ජාතික විගණන පනතේ 16(1) උප වගන්තිය ප්‍රකාරව, සමාගමේ වාර්ෂික සහ කාලීන මූල්‍ය ප්‍රකාශන පිළියෙල කිරීමට හැකිවන පරිදි ස්වකීය ආදායම්, වියදම්, වත්කම් හා බැරකම් පිළිබඳ නිසි පරිදි පොත්පත් හා වාර්තා පවත්වාගෙන යා යුතුය.

1.5 මූල්‍ය ප්‍රකාශන විගණනය සම්බන්ධයෙන් විගණකගේ වගකීම

සමස්ථයක් ලෙස මූල්‍ය ප්‍රකාශන, වංචා සහ වැරදි නිසා ඇතිවන ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන්ගෙන් තොර බවට සාධාරණ තහවුරුවක් ලබාදීම සහ මාගේ මතය ඇතුළත් විගණන වාර්තාව නිකුත් කිරීම මාගේ අරමුණ වේ. සාධාරණ සහතිකවීම උසස් මට්ටමේ සහතිකවීමක් වන නමුත්, ශ්‍රී ලංකා විගණන ප්‍රමිති ප්‍රකාරව විගණනය සිදු කිරීමේදී එය සැමවිටම ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන් අනාවරණය කරගන්නා බවට වන තහවුරු කිරීමක් නොවනු ඇත. වංචා සහ වැරදි තනි හෝ සාමූහික ලෙස බලපෑම නිසා ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන් ඇතිවිය හැකි අතර, එහි ප්‍රමාණාත්මකභාවය මෙම මූල්‍ය ප්‍රකාශන පදනම් කරගනිමින් පරිශීලකයන් විසින් ගනු ලබන ආර්ථික තීරණ කෙරෙහි වන බලපෑම මත රඳා පවතී.

ශ්‍රී ලංකා විගණන ප්‍රමිති ප්‍රකාරව විගණනයේ කොටසක් ලෙස මා විසින් විගණනයේදී වෘත්තීය විනිශ්චය සහ වෘත්තීය සැකමුසුබවින් යුතුව ක්‍රියා කරන ලදී. මා විසින් තවදුරටත්,

- ප්‍රකාශ කරන ලද විගණන මතයට පදනමක් සපයා ගැනීමේදී වංචා හෝ වැරදි හේතුවෙන් මූල්‍ය ප්‍රකාශනවල ඇති විය හැකි ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන් ඇතිවීමේ අවදානම් හඳුනාගැනීම හා තක්සේරු කිරීම සඳහා අවස්ථාවෝචිතව උචිත විගණන පරිපාටි සැලසුම් කර ක්‍රියාත්මක කරන ලදී. වරදවා දැක්වීම හේතුවෙන් සිදුවන ප්‍රමාණාත්මක සාවද්‍ය ප්‍රකාශනයන්ගෙන් සිදුවන බලපෑමට වඩා වංචාවකින් සිදුවන්නා වූ බලපෑම ප්‍රබල වන්නේ ඒවා දුස්සන්ධානයෙන්, ව්‍යාජ ලේඛන සැකසීමෙන්, වේතනාන්විත මහභූරීමෙන්, වරදවා දැක්වීමෙන් හෝ අභ්‍යන්තර පාලනයන් මඟ භූරීමෙන් වැනි හේතු නිසා වන බැවිනි.
- අභ්‍යන්තර පාලනයේ සම්ප්‍රදායිත්වය පිළිබඳව මතයක් ප්‍රකාශ කිරීමේ අදහසින් නොවුවද, අවස්ථාවෝචිතව උචිත විගණන පරිපාටි සැලසුම් කිරීම පිණිස අභ්‍යන්තර පාලනය පිළිබඳව අවබෝධයක් ලබාගන්නා ලදී.
- භාවිතා කරන ලද ගිණුම්කරණ ප්‍රතිපත්තිවල උචිතභාවය, ගිණුම්කරණ ඇස්තමේන්තුවල සාධාරණත්වය සහ කළමනාකරණය විසින් කරන ලද සම්බන්ධිත හෙළිදරව් කිරීම් අගයන ලදී.
- සිද්ධීන් හෝ තත්ත්වයන් හේතුවෙන් සමාගමේ අඛණ්ඩ පැවැත්ම පිළිබඳ ප්‍රමාණාත්මක අවිනිශ්චිතතාවයක් තිබේද යන්න සම්බන්ධයෙන් ලබාගත් විගණන සාක්ෂි මත පදනම්ව ගිණුම්කරණය සඳහා සමාගමේ අඛණ්ඩ පැවැත්ම පිළිබඳ පදනම යොදා ගැනීමේ අදාලත්වය තීරණය කරන ලදී. ප්‍රමාණවත් අවිනිශ්චිතතාවයක් ඇති බවට මා නිගමනය කරන්නේ නම් මූල්‍ය ප්‍රකාශනවල ඒ සම්බන්ධයෙන් වූ හෙළිදරව්කිරීම් වලට මාගේ විගණන වාර්තාවේ අවධානය යොමු කළ යුතු අතර, එම හෙළිදරව්කිරීම් ප්‍රමාණවත් නොවන්නේ නම් මාගේ මතය විකරණය කළ යුතුය. කෙසේ වුවද, අනාගත සිද්ධීන් හෝ තත්ත්වයන් මත අඛණ්ඩ පැවැත්ම අවසන් වීමට හැකිය.
- මූල්‍ය ප්‍රකාශනවල ව්‍යුහය හා අන්තර්ගතය සඳහා පාදක වූ ගනුදෙනු හා සිද්ධීන් උචිත හා සාධාරණව ඇතුළත් වී ඇති බව සහ හෙළිදරව් කිරීම් ඇතුළත් මූල්‍ය ප්‍රකාශනවල සමස්ථ ඉදිරිපත් කිරීම අගයන ලදී.

මාගේ විගණනය තුළදී හඳුනාගත් වැදගත් විගණන සොයාගැනීම්, ප්‍රධාන අභ්‍යන්තර පාලන දුර්වලතා හා අනෙකුත් කරුණු පිළිබඳව පාලනය කරනු ලබන පාර්ශ්වයන් දැනුවත් කරමි.

2. වෙනත් තෛතික හා නියාමන අවශ්‍යතා පිළිබඳ වාර්තාව

2.1 2018 අංක 19 දරන ජාතික විගණන පනතේ සහ 2007 අංක 7 දරන සමාගම් පනතේ පහත සඳහන් අවශ්‍යතාවයන් සම්බන්ධයෙන් විශේෂ ප්‍රතිපාදන ඇතුළත් වේ .

2.1.1 මාගේ වාර්තාවේ තත්ත්වගණනය කළ මතය සඳහා පදනම කොටසේ විස්තර කර ඇති කරුණු වලින් වන බලපෑම හැර, 2007 අංක 7 දරන සමාගම් පනතේ 163(2) වගන්තියේ සහ 2018 අංක 19 දරන ජාතික විගණන පනතේ 12(අ) වගන්තියේ සඳහන් අවශ්‍යතාවන් අනුව, විගණනය සඳහා අවශ්‍ය සියලු තොරතුරු සහ පැහැදිලි කිරීම් මා විසින් ලබාගන්නා ලද අතර, මාගේ පරීක්ෂණයෙන් පෙනී යන ආකාරයට නිසි මූල්‍ය වාර්තා සමාගම පවත්වාගෙන ගොස් තිබුණි.

2.1.2 2018 අංක 19 දරන ජාතික විගණන පනතේ 6(1)(ඇ)(iii) වගන්තියේ සඳහන් අවශ්‍යතාවය අනුව සමාගමේ මූල්‍ය ප්‍රකාශන ඉකුත් වර්ෂය සමඟ අනුරූප වේ.

2.1.3 2018 අංක 19 දරන ජාතික විගණන පනතේ 6(1)(ඇ)(iv) වගන්තියේ සඳහන් අවශ්‍යතාවය අනුව ඉකුත් වර්ෂයේදී මා විසින් සිදුකරන ලද නිර්දේශයන් ඉදිරිපත් කරන ලද මූල්‍ය ප්‍රකාශනවල ඇතුළත්ව ඇත.

2.2 අනුගමනය කරන ලද ක්‍රියාමාර්ග සහ ලබා ගන්නා ලද සාක්ෂි මත හා ප්‍රමාණාත්මක කරුණුවලට සීමා කිරීම තුළ, පහත සඳහන් ප්‍රකාශ කිරීමට තරම් කිසිවක් මාගේ අවධානයට ලක් නොවීය.

2.2.1 2018 අංක 19 දරන ජාතික විගණන පනතේ 12(ඇ) වගන්තියේ සඳහන් අවශ්‍යතාවය අනුව සමාගමේ පාලක මණ්ඩලයේ යම් සාමාජිකයෙකුට සමාගම සම්බන්ධව යම් ගිවිසුමක් සම්බන්ධයෙන් සෘජුව හෝ අන්‍යාකාරයකින් සාමාන්‍ය ව්‍යාපාරික තත්ත්වයෙන් බැහැරව සම්බන්ධයක් ඇති බව.

2.2.2 2018 අංක 19 දරන ජාතික විගණන පනතේ 12(ඊ) වගන්තියේ සඳහන් අවශ්‍යතාවය අනුව පහත සඳහන් නිරීක්ෂණ හැර යම් අදාළ ලිඛිත නීතියකට හෝ සමාගමේ පාලක මණ්ඩලය විසින් නිකුත් කරන ලද වෙනත් පොදු හෝ විශේෂ විධානවලට අනුකූල නොවන ලෙස ක්‍රියා කර ඇති බව.

05 AUG 2024

නීතිරීති / විධානයට යොමුව

නිරීක්ෂණ

(අ) 2019 නොවැම්බර් 20 දිනැති අංක PED/P/2/25(1) දරන භාණ්ඩාගාර වක්‍රලේඛය

වක්‍රලේඛයට පටහැනිව සංයුක්ත සමාජීය වගකීම්(CSR) සඳහා සමාලෝචිත වර්ෂයේ දී රු.10,682,850 ක් ගෙවා තිබුණි.

(ආ) 2021 නොවැම්බර් 16 දිනැති අංක 01/2021 දරන රාජ්‍ය ව්‍යාපාර වක්‍රලේඛය මගින් හඳුන්වා දී ඇති මෙහෙයුම් අත්පොතේ 3.5 ඡේදය

සමාගමේ සේවයේ නියුතු සේවකයන් දෙදෙනෙකු 2022 ඔක්තෝබර් 17 දින හා නොවැම්බර් 29 දින සිට විධිමත් අනුමැතියකින් තොරව කර්මාන්ත අමාත්‍යාංශය වෙත නිදහස් කර තිබුණු අතර වක්‍රලේඛයට පටහැනිව ඔවුන් සඳහා සමාගම විසින් වැටුප්, අතිකාල දීමනා, අනෙකුත් දීමනා හා රු.293,500 ක් වූ නිෂ්පාදනය මත වූ දිරිදීමනා ද ඇතුළුව රු.3,818,937 ක් ගෙවා තිබුණි.

(ඇ) 2004 මාර්තු 30 දිනැති අංක සීර්/පීඩීසීබී/14/02 දරන භාණ්ඩාගාර ලේකම්ගේ ලිපිය

(i) අදාළ ලිපිය මගින් පැමිණීමේ දීමනාව මසකට රු.500 ක් අනුමත කර තිබියදී අධ්‍යක්ෂ මණ්ඩල තීරණ මත සමාලෝචිත වර්ෂය වන විට එය රු.3,000 ක් දක්වා වරින්වර වැඩි කර තිබුණු අතර ඒ සඳහා භාණ්ඩාගාර අනුමැතිය ලබාගෙන නොතිබුණි. සමාලෝචිත වර්ෂයේදී ප්‍රධාන කාර්යාල සේවකයන් සඳහා රු.3,327,600 ක්ද, පුළුල්මුද්ධියන්ගේ සේවකයන් සඳහා රු.15,326,870 ක්ද පැමිණීමේ දීමනා ලෙස ගෙවා තිබුණි.

(ii) අදාළ ලිපිය මගින් ආහාර දීමනාව දිනකට රු.35 ක් අනුමත කර තිබියදී භාණ්ඩාගාර අනුමැතියකින් තොරව අධ්‍යක්ෂ මණ්ඩල තීරණ මත සමාලෝචිත වර්ෂය වන විට දිනකට රු.200 ක් දක්වා වරින් වර වැඩිකර තිබුණි. සමාලෝචිත වර්ෂයේදී ප්‍රධාන කාර්යාල සේවකයන් සඳහා රු.4,194,400 ක්ද පුළුල්මුද්ධියන්ගේ සේවකයන් සඳහා රු.246,920,100 ක්ද ආහාර දීමනා ලෙස ගෙවා තිබුණි.

(ඇ) 2020 අගෝස්තු 28 දිනැති
අංක 01/2020 දරන රාජ්‍ය
මුදල් වක්‍රලේඛය

(i) 9 ඡේදය

පුළුල්වූ සේවයන් සැපයීම නිලධාරී වෙත 2023 ජුනි 10 දින සිට 2023 දෙසැම්බර් 29 දින දක්වා අවස්ථා 11 කදී ලබාදුන් රු.735,175 ක අත්තිකාරම් මුදල් සමාලෝචිත වර්ෂය අවසානය වන විටත් පියවා ගැනීමට කටයුතු කර නොතිබූ අතර ලබාගත් අත්තිකාරම් පියවීමට පෙර නැවත අත්තිකාරම් ලබා දීමට කටයුතු කර තිබුණි.

(ii) 11 ඡේදය

2023 දෙසැම්බර් 31 දිනට සමාගමේ ස්ථාවර වත්කම් පිළිබඳ වාර්ෂික සමීක්ෂණය සිදුකර වාර්තා ඉදිරිපත් කර නොතිබුණි.

2.2.3 2018 අංක 19 දරන ජාතික විගණන පනතේ 12(උ) වගන්තියේ සඳහන් අවශ්‍යතාවය අනුව පහත සඳහන් නිරීක්ෂණය හැර සමාගමේ බලතල, කර්තව්‍ය සහ කාර්යයන්ට අනුකූල නොවන ලෙස කටයුතු කර ඇති බව.

රාජ්‍ය සම්පත් හා ව්‍යවසාය සංවර්ධන අමාත්‍යවරයා 2012 ඔක්තෝබර් 22 දින ඉදිරිපත් කළ අංක 12/1383/527/012-1 දරන අමාත්‍ය මණ්ඩල පත්‍රිකාව හා 2020 පෙබරවාරි 12 දිනැති අංක අමප/20/0226/224/006 දරන අමාත්‍ය මණ්ඩල තීරණය අනුව අමුද්‍රව්‍ය ස්වරූපයෙන්ම බනිප් වැලි අපනයනය කිරීමෙන් තොරව අගය එකතු කරන ලද නිෂ්පාදන විදේශයන් වෙත යැවීමට සමාගම අවධානය යොමු කිරීම අත්‍යාවශ්‍ය බව හඳුනාගෙන තිබුණද සමාගම විසින් ඒ සඳහා අවශ්‍ය ක්‍රියාමාර්ග විගණිත දින වූ 2024 මැයි 31 දක්වා ගෙන නොතිබූ අතර අමුද්‍රව්‍ය ස්වරූපයෙන් ම බනිප් වැලි අපනයනය කර තිබුණි.

2.2.4 2018 අංක 19 දරන ජාතික විගණන පනතේ 12(ඌ) වගන්තියේ සඳහන් අවශ්‍යතාවය අනුව සමාගමේ සම්පත් සකසුරුවම් ලෙස, කාර්යක්ෂම ලෙස සහ ඵලදායී ලෙස කාල සීමාවන් තුළ අදාළ නීතිරීති වලට අනුකූලව ප්‍රසම්පාදනය කර භාවිතා කර නොමැති බව.

2.3 වෙනත් කරුණු

- (අ) 2020-2022 කාලපරිච්ඡේදය තුළ බාහිර පාර්ශවය වෙත ගෙවා තිබූ රු.1,322,750 ක් වූ අත්තිකාරම් ශේෂ 06 ක් අයකර ගැනීමට කටයුතු කර නොතිබුණි.
- (ආ) වසර 3 ක් ඉක්මවූ රු.6,116,174 ක් වූ විවිධ ණය හිමි ශේෂ 126 ක් සමාලෝචිත වර්ෂය අවසානය වනවිට ද නිරවුල් කර නොතිබුණි.
- (ඇ) පුල්මුඩේ යන්ත්‍රාගාර පරිශ්‍රයේ පැවති රු.53,695,105 ක් වූ චිල් ලෝඩර් හතරක් හා රු.800,000 ක් වටිනා ලොරි රථයක් වසර 5 කට වැඩි කාලයක සිට නිෂ්කාර්යව තබා තිබුණි.
- (ඈ) 2022-2026 කාලපරිච්ඡේදය තුළ මූලිකව දිස්ත්‍රික්කයේ කෝකිලායි හි නව යන්ත්‍රාගාරයක් ඉදිකිරීම සඳහා 2013 පෙබරවාරි 13 දින රු.මිලියන 2.25 කට හෙක්ටයාර 17.69 ක ඉඩමක් මිලදී ගෙන තිබුණි. යන්ත්‍රාගාර කටයුතු සැලසුම් කිරීමට පෙර එම වර්ෂයේදීම රු.39,339,472 කට සර්පිලාකාර යන්ත්‍රයක් (Spiral Machine) මිලදී ගෙන තිබුණු අතර එම යන්ත්‍රය පුල්මුඩේ යන්ත්‍රාගාරයේ නිෂ්කාර්යව තබා තිබුණි. කෝකිලායි යන්ත්‍රාගාරය සඳහා 2015 වර්ෂයේදී සේවකයන් 117 ක් බඳවාගෙන තිබුණු ද සමාලෝචිත වර්ෂය අවසානය තෙක් ව්‍යාපෘතියේ කටයුතු ආරම්භ කර නොතිබුණු අතර එම බඳවාගත් සේවකයන් පුල්මුඩේ යන්ත්‍රාගාරයේ සේවය සඳහා යොදවා ගෙන තිබුණි. සමාලෝචිත වර්ෂයේ ක්‍රියාකාරී සැලැස්ම අනුව 2023-2026 කාලය තුළ ඉල්මනයිට මෙ.ටොන්100,000 ක් නිෂ්පාදනය කිරීම අරමුණු කරගෙන කෝකිලායි ව්‍යාපෘතිය ස්ථාපිත කිරීමට සමාගම සැලසුම් කර තිබුණ ද ඒ සඳහා සමාලෝචිත වර්ෂය තුළ පියවර ගෙන නොතිබුණි.
- (ඉ) ඉදිරි වර්ෂ 20 සඳහා කැණීම් සැලැස්මක් ඉදිරිපත් නොකිරීම හේතුවෙන් භූ විද්‍යා සමීක්ෂණ හා පතල් කාර්යාංශය විසින් ඉල්ලුම් කළ නව ගවේෂණ බලපත්‍ර 7 ක් සඳහා වූ අයදුම්පත් 2023 මැයි 25 වන දින ප්‍රතික්ෂේප කර තිබුණි. ඒ අනුව සමාලෝචිත වර්ෂය අවසානය වන විට ක්‍රියාත්මක කැණීම් බලපත්‍ර අලුත් කරමින් කැණීම් සිදුකිරීම හැර ගවේෂණ කිසිවක් සිදුකරනු නොලබයි.
- (ඊ) පොඩුවාකට්ටු ප්‍රදේශයේ හෙක්ටයාර 0.5041 ක ඉඩමක බනිජ වැලි කැණීම් කිරීම සඳහා ලබාගත් බලපත්‍ර කිසිදු කැණීම් කටයුත්තක් සිදුකර හෝ බලපත්‍රය අලුත් කර හෝ නොතිබූ බැවින් අවලංගු වී තිබුණු අතර ඒ සඳහා වැයකළ රු.1,284,500 ක මුදල නිෂ්කාර්ය වියදමක් වී තිබුණි.

(උ) 2018 අගෝස්තු සිට 2028 අගෝස්තු දක්වා වූ වසර 10 ක වළංගු කාල සීමාවක් සඳහා පොඩුවාකට්ටු සහ තෙවික්කල්ලු යන ප්‍රදේශ වල බනිජ වැලි කැණීම් සඳහා ලබාගෙන තිබූ කැණීම් බලපත්‍ර 02 යටතේ සමාලෝචිත වර්ෂය තුළදී කිසිදු කැණීම් කටයුත්තක් සිදුකර නොතිබුණි. තවද කෝකිලායි සිට කොක්කුතුඩුවායි දක්වා වන මුහුදු වෙරළේ හෙක්ටයාර 1.368 ක බනිජ වැලි කැණීම් කිරීම සඳහා 2023 සැප්තැම්බර් 08 දින සිට 2024 සැප්තැම්බර් 07 දක්වා කාලය සඳහා රු. 18,395,247 ක් වැය කර බලපත්‍රයක් ලබාගෙන තිබුණද විගණිත දිනවූ 2024 මැයි 31 දක්වා කිසිදු කැණීම් කටයුත්තක් සිදුකර නොතිබුණි.

(ඌ) සමාගමේ වාර්ෂික ලාභයෙන් සියයට 5 ක් දිරි දීමනා ලෙස සේවකයන් අතර බෙදා දීමට 2005 පෙබරවාරි 14 දිනැති අංක DMS/IDEP/06/02 දරන කළමනාකරණ සේවා දෙපාර්තමේන්තුවේ අතිරේක අධ්‍යක්ෂ ජනරාල්වරයාගේ ලිපිය මගින් අනුමැතිය ලබාදී තිබුණි. ලාභය මත ගෙවනු ලබන එකී දිරි දීමනාව පිළිබඳව සඳහන් නොකර ඉල්මනයිට් නිෂ්පාදනය මත පදනම්ව දිරි දීමනාවක් ගෙවීම සඳහා 2022 අගෝස්තු 2 දින භාණ්ඩාගාරයෙන් ඉල්ලීමක් කර තිබුණු අතර රාජ්‍ය ව්‍යාපාර අධ්‍යක්ෂ ජනරාල්වරයා විසින් 2022 නොවැම්බර් 29 දිනැති අංක PED/I/LMSL/3(iii) දරන ලිපිය මගින් ඒ සඳහා අනුමැතිය ලබාදී තිබුණි. මේ අනුව සමාලෝචිත වර්ෂය තුළදී වාර්ෂික ලාභය මත දිරි දීමනා ලෙස රු.193,679,110 ක්ද ඉල්මනයිට් නිෂ්පාදනය මත දිරි දීමනාව ලෙස රු.84,156,325 ක්ද ගෙවා තිබුණි.

සමාලෝචිත වර්ෂය ආරම්භයේ බනිජ වැලි මෙට්‍රික් ටොන් 105,282 ක් සමාගම සතුව පැවතුණු අතර වර්ෂයේදී සමාගමේ බනිජ වැලි මෙ.ටොන් 111,286 ක් නිෂ්පාදනය කර තිබුණි. ඉන් සියයට 30 ක බනිජ වැලි ප්‍රමාණයක් පමණක් වර්ෂය තුළ අලෙවි කර තිබුණි. රු.1,854,191,931 ක වටිනාකමකින් යුත් බනිජ වැලි මෙ.ටොන් 187,951 ක තොගයක් යන්ත්‍රාගාරයෙහි ගුදම් තුළ රඳවා ගෙන තිබූ අතර ගුදම් ධාරිතා මට්ටම ඉක්මවා යෑම හේතුවෙන් ඉල්මනයිට් නිෂ්පාදනය 2024 මැයි මස වන විට නවතා දැමීමට සිදු වී තිබුණි. ප්‍රධාන බනිජ නිෂ්පාදනය වූ ඉල්මනයිට් මෙ. ටොන් 53,856 ක් සමාලෝචිත වර්ෂය තුළ නිෂ්පාදනය කර වර්ෂය අවසානයේ මෙ.ටොන් 78,287 ක් ඉතිරිව තිබුණු අතර මෙම තොග අලෙවි කර ගැනීමට සුදුසු අලෙවි ප්‍රවර්ධන ක්‍රම සමාගම විසින් අනුගමනය කර නොතිබුණි. ඉල්මනයිට් නිෂ්පාදනය මත පදනම් වූ දිරි දීමනා ක්‍රමයක් සමාගම තුළ ක්‍රියාත්මක වීම මෙම අසාමාන්‍ය නිෂ්පාදනයට හේතු වූ බව බැහැර කළ නොහැකි විය.

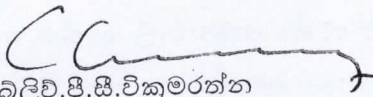
(එ) සමාගම සතුව විල් ලෝඩර් යන්ත්‍ර 13 ක් පැවතුණද සමාලෝචිත වර්ෂය තුළ යන්ත්‍ර 7 ක් පමණක් සේවයේ යොදවා තිබුණු අතර ඉතිරි යන්ත්‍ර අලුත්වැඩියා කර භාවිතා කිරීමට කටයුතු කර නොතිබුණි. සේවයේ යෙදවූ යන්ත්‍ර 06 ද වර්ෂය තුළ පැය 17,343 ක් පමණක් සේවයේ යොදවා තිබුණු අතර සමාගම විල් ලෝඩර් යන්ත්‍ර ක්‍රියාකරුවන් 21 දෙනෙකු සේවයේ යොදවා 2023 වර්ෂය තුළ රු.20,368,840 ක වැටුප්, දීමනා හා අතිකාල ලෙස ගෙවා තිබුණි. උපරිම ධාරිතාවයෙන් විල් ලෝඩර් යන්ත්‍ර 7 ම සේවයේ යොදවා තිබියදී රු.12,400 ක පැයක රේටයකට කුලී පදනමට ගත් ලෝඩර් යන්ත්‍රයක් ද සේවයේ යොදවාගෙන තිබුණි. එම කොන්ත්‍රාත්කරු තෝරා ගැනීමේදී පැයකට රු.9,500 ක් ඇස්තමේන්තු කර තිබියදී ඇස්තමේන්තුගත රේටයට වඩා රු.2,900 ක් වැඩි මිලකට කොන්ත්‍රාත්තුව පිරිනමා තිබුණි. 2023 නොවැම්බර් 17 සිට 2023 දෙසැම්බර් 31 දක්වා කුලී පදනමට ගත් විල් ලෝඩරය පැය 817.9 ක් සේවයේ යොදවා රු.7,161,204 ක් ලෝඩර් යන්ත්‍ර සැපයුම්කරුට ගෙවා තිබුණි.

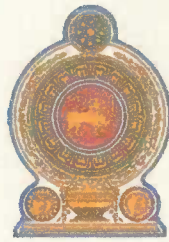
(ඒ) සමාගම සතුව පුල්මුඩේ, තෙවික්කල්ලු, පොඩුවාකට්ටු හා කෝකිලායි යන ප්‍රදේශවල හෙක්ටයාර 19.368 ක භූමි ප්‍රමාණයකට අදාළව කැණීම් බලපත්‍ර 4 ක් භූ විද්‍යා සමීක්ෂණ හා පතල් කාර්යාංශය විසින් නිකුත් කර තිබුණි. මේ යටතේ වර්ෂය තුළ දළ වැලි මෙවුක් ටොන් 89,129 ක් පමණක් සමාගම විසින් කැණීම් කර තිබුණු අතර පුද්ගලික පාර්ශවයන් 5 ක් පුද්ගලික ඉඩම් වලින් කැණීම් කරන ලද දළ වැලි මෙවුක් ටොන් 156,724 ක්ද රු.102,568,992 ක මුදලකට සමාගම වෙත සපයා තිබුණි. එම කැණීම් සඳහා ද සමාගමට නිකුත් කර තිබූ IML/A/HO/1623/LR/9 දරන කැණීම් බලපත්‍රයම උපයෝගී කරගෙන ඇති බව සමාගම විගණනයට දන්වා තිබුණි. සමාගමට අවශ්‍ය බනිජ වැලි කැණීම් කර ගැනීම සඳහා අවශ්‍ය අවසරය ලබාදී තිබියදී හා අවශ්‍ය සම්පත් ප්‍රමාණවත් අයුරින් තිබියදී බාහිර පුද්ගලයන් වෙතින් වැලි මිලදී ගැනීමට කටයුතු කිරීම මතභේදයට තුඩුදී තිබුණි.

(ඔ) භූ විද්‍යා සමීක්ෂණ හා පතල් කාර්යාංශය විසින් 2018 අගෝස්තු 15 සිට 2028 පෙබරවාරි 20 දින දක්වා වළංගු වන පරිදි පුල්මුඩේ ග්‍රාම සේවා වසමේ අරිසිමලේ, ජින්නාපුරම් ප්‍රදේශයේ බනිජ වැලි කැණීම සඳහා ලංකා මිනරල් සැන්ඩ් සමාගම වෙත අංක IML/A/HO/1623/LR/9 දරන කැණීම් බලපත්‍රය නිකුත් කර තිබුණි. මෙම බලපත්‍රයේ සඳහන් කැණීම් භූමියේ මායිම්වලට අදාළ භූගෝලීය බණ්ඩාක සීමාවෙන් පිටත අනවසර කැණීම් සිදුකර ඇති බවට එම කාර්යාංශය 2023 සැප්තැම්බර් 21 දින සිදුකළ වැටලීමේදී අනාවරණය කර ගෙන තිබුණි. එහිදී පාරිසරික වශයෙන් ආරක්ෂා කරගත යුතු සංවේදී කලාප ලෙස හඳුනාගෙන ඇති කෝකිලායි කලපුවේ සිට පුල්මුඩේ රන්වැලි නාවුක හමුදා කඳවුර දක්වා වූ මෝය රක්ෂිත ප්‍රදේශය අනවසරෙන් සමාගම විසින් කැණීම් කර තිබුණි.

මෙකී කැණීම් බලපත්‍රය මත සිදු කිරීමට පෙර ලබා ගත යුතු වෙරළ සංරක්ෂණ බලපත්‍රයෙහි වළංගු කාලය 2023 අගෝස්තු 21 දිනෙන් අවසන්ව තිබුණද සමාගම එදිනෙන් පසුවද දළ වැලි මෙ.ටොන් 9,623 ක් කැණීම් කර තිබුණි.

- (ඔ) ඉන්ධන වියදම් සියයට 50 කින් ඉතිරි කර ගැනීම සඳහා මුයර් යන්ත්‍රයක් 2016 ජුනි 30 දින ආනයනය කර ඒ සඳහා රු.45,120,142 ක් ගෙවා තිබුණු අතර එම යන්ත්‍රය ප්‍රයෝජනයට ගත හැකි තත්ත්වයට පත් කර භාවිත කිරීමට කටයුතු කර නොතිබුණි.
- (ක) කැණීම් කරනු ලබන බනිජ වැලි වල ගුණාත්මකභාවය වැඩි කිරීම, අනවශ්‍ය ප්‍රවාහන හා මෙහෙයුම් පිරිවැය අඩු කිරීම අරමුණු කරගෙන රු.264,784,592 ක් වටිනා ජංගම යන්ත්‍රාගාර (Mobile Plant) දෙකක් 2022 නොවැම්බර් මාසයේ සමාගම විසින් මිලදී ගෙන තිබුණු අතර රු.159,345,049 ක් වටිනා එක් යන්ත්‍රයක් 2023 ක්‍රියාකාරී සැලැස්මට අනුව පොඩුවාකට්ටු ව්‍යාපෘතිය තුළ ස්ථාපනය කිරීමට සැලසුම් කර තිබුණද 2024 අප්‍රේල් 30 දින වන විටත් ස්ථාපනය නොකර පරිශ්‍රය තුළ නිෂ්කාර්යව පැවතුණි.
- (ග) අනෙකුත් ජංගම වත්කම් ලෙස දක්වා තිබූ 2006 වර්ෂයේ සිට සමාලෝචිත වර්ෂය අවසානය දක්වා ලැබිය යුතු රු.102,010,243 ක එකතු කළ අගය මත බදු වටිනාකම නිරවුල් කර ගැනීමට කටයුතු කර නොතිබුණි.


ඩබ්ලිව්.පී.සී.වික්‍රමරත්න
විගණකාධිපති



LANKA MINERAL SANDS LIMITED

FINAL ACCOUNTS 2023

Prepared in Accordance with Sri Lanka
Financial Reporting Standards (SLFRS)

LANKA MINERAL SANDS LIMITED

FINAL ACCOUNTS AS AT 31.12.2023

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LANKA MINERAL SANDS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 ST DECEMBER 2023

	Note	2023 Rs. cts	2022 Rs. cts
Total Revenue	3	4,904,230,321.87	7,562,825,993.96
<u>Less</u>			
Value Added Tax		(129,730.57)	(280,962.52)
Net Revenue		4,904,100,591.30	7,562,545,031.44
Cost of Sales	4	(1,073,029,312.54)	(836,161,198.78)
Gross Profit		3,831,071,278.76	6,726,383,832.66
Other Operating Income	5	47,843,106.10	214,628,219.01
		3,878,914,384.86	6,941,012,051.67
Distribution Cost	6	(73,360,215.37)	(10,725,366.99)
Administrative Expenses	7	(289,168,238.53)	(275,175,064.65)
Other Operating Expenses	8	(733,141,282.53)	(1,137,372,650.52)
		(1,095,669,736.43)	(1,423,273,082.16)
Operating Profit/(Loss)		2,783,244,648.43	5,517,738,969.51
Finance Income	9	1,267,479,682.63	642,685,067.46
Profit before Income Tax for the year		4,050,724,331.06	6,160,424,036.97
Income Tax Expenses	10	(1,387,552,718.85)	(1,229,339,167.00)
Profit after Income Tax for the year		2,663,171,612.21	4,931,084,869.97
Net Profit for the Year		2,663,171,612.21	4,931,084,869.97
Basic Earning Per Share	11	33.29	61.64
Net Profit for the Year		2,663,171,612.21	4,931,085,869.87
Other Comprehensive Income			
Net Acturial Gain/(Loss) on Retirement			
Benefit Obligation- (Refer Note 25)'		(63,858,997.00)	47,425,410.16
Total Comprehensive Income for the Year		2,599,312,615.21	4,978,511,280.03

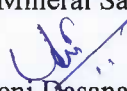
LANKA MINERAL SANDS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 ST DECEMBER 2023

		2023 Rs.	2022 Rs.
ASSETS	Note		
Non-Current Assets			
Property, Plant & Equipment	12	1,486,493,502.50	1,204,906,967.43
Lease Hold Land	13	15,825,200.42	16,656,606.87
Intangible Assets	14	49,357.02	59,648.66
Advance	15	35,000,000.00	35,000,000.00
Total Non Current Assets		<u>1,537,368,059.94</u>	<u>1,256,623,222.96</u>
Current Assets			
Inventories	16	2,147,915,025.33	1,465,161,825.00
Short Term Financial Assets	17	660,578,112.09	666,449,130.32
Fixed Deposits	18	4,723,703,998.28	6,500,001,000.00
Advances and Deposits	19	297,078,869.68	495,152,854.18
Prepaid Expenses	20	10,574,734.39	22,616,266.67
Other Current Assets	21	423,149,536.95	380,220,753.69
Cash & Cash Equivalents	22	101,750,355.33	277,646,228.92
Total Current Assets		<u>8,364,750,632.05</u>	<u>9,807,248,058.78</u>
TOTAL ASSETS		<u>9,902,118,691.99</u>	<u>11,063,871,281.74</u>
EQUITY AND LIABILITIES			
Equity			
Stated Capital	23	800,000,000.00	800,000,000.00
Retained Earnings /(Loss)	24	8,211,065,528.36	6,562,551,271.92
Total Share holders Equity		<u>9,011,065,528.36</u>	<u>7,362,551,271.92</u>
Liabilities			
Non-Current Liabilities			
Retirement Benefit Obligations	25	99,247,210.40	37,403,027.67
Deferred Taxation	26	135,819,992.00	46,385,225.00
Long Term Loan	27		8,431,183.48
		<u>235,067,202.40</u>	<u>92,219,436.15</u>
Current Liabilities			
Income Tax Payable	28	162,236,763.90	1,233,319,621.00
Trade & Other Creditors	29	231,549,056.22	2,097,258,568.60
Provisions & Accrued Expenses	30	257,783,942.17	272,658,277.73
Short Term Loan	31	4,416,198.94	5,864,106.34
		<u>655,985,961.23</u>	<u>3,609,100,573.67</u>
TOTAL LIABILITIES		<u>891,053,163.63</u>	<u>3,701,320,009.82</u>
TOTAL EQUITY AND LIABILITIES		<u>9,902,118,691.99</u>	<u>11,063,871,281.74</u>

I certify that the financial statements have been prepared in compliance with the requirement of the Companies Act No 7 of 2007.

.....
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial Statements. Approved and signed for and on behalf on 05.03.2024 at the board meeting held in Lanka Mineral Sands Limited.


Dr. Udeni Dasanayaka
Chairman


Mr. Asiri Ranaweera
Director


Mr. B.R. Madihahewa
Director

Dr. Udeni Dasanayake
MBBS, MSc, MRCP (UK) - USA
Chairman
Lanka Mineral Sands Ltd
No. 341/21, Sarana Mawatha,
Rajagiriya.

ASIRI RANAWEEERA
Director
Department of Treasury Operations
General Treasury
Colombo - 01.

.....
Director
LANKA MINERAL SANDS LIMITED

LANKA MINERAL SANDS LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER , 2023

	STATED CAPITAL	RETAINED EARNINGS	Rs. TOTAL
Balance as at 01 January, 2022	800,000,000.00	3,366,748,926.00	4,166,748,926.00
Total Comprehensive Income for the year		4,931,085,870.00	4,931,085,870.00
Total Other Comprehensive Income for the year		47,425,410.00	47,425,410.00
Prior Year Adjustments		(56,828,880.00)	(56,828,880.00)
Dividend to the Treasury		(1,725,880,054.00)	(1,725,880,054.00)
Balance as at 31 December , 2022	<u>800,000,000.00</u>	<u>6,562,551,272.00</u>	<u>7,362,551,272.00</u>
Balance as at 01 January, 2023	800,000,000.00	6,562,551,272.00	7,362,551,272.00
Total Comprehensive Income for the year		2,663,171,612.21	2,663,171,612.21
Total Other Comprehensive Income for the year		(63,858,997.00)	(63,858,997.00)
Prior Year Adjustments		(18,688,294.58)	(18,688,294.58)
Dividend to the Treasury		(932,110,064.27)	(932,110,064.27)
Balance as at 31 December , 2023	<u>800,000,000.00</u>	<u>8,211,065,528.36</u>	<u>9,011,065,528.36</u>

LANKA MINERAL SANDS LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 Rs.	2022 Rs.
Profit/ (Loss) before Taxation	4,050,724,331.06	6,160,425,037.00
Adjustments:		
Depreciation and Amortization	199,015,234.07	194,532,255.00
Loan SRMC		362,195,014.00
Interest Income (Note 09)	(1,267,479,682.63)	(589,503,746.00)
Prior Year adjustments (Note 11A)	(34,069,634.53)	
Gratuity Provision (Note 25)	9,891,648.23	22,563,723.00
Lease Interest	921,363.12	2,163,557.00
Profit on Disposal of Pro. Plant & Equip (Note 5)	(33,748,761.84)	(7,879,998.00)
Operating Profit before working capital changes	2,925,254,497.48	6,144,495,842.00
(Increase)/Decrease in Inventories (Note 16)	(682,753,200.33)	(132,411,274.00)
Increase/(Decrease) in prepaid expenses (Note 20)	12,041,532.28	24,620,173.00
Increase/(Decrease) Advance & Deposits (Note 19)	198,073,984.50	(342,432,999.00)
(Increase)/Decrease in Other Current Asset (Note 21)	473,522,168.70	(24,708,048.00)
Increase/(Decrease) in Trade & Other credit (Note 29)	(297,939,522.65)	(103,586,892.00)
Increase/(Decrease) in Accrued Expenses (Note 30)	(14,874,335.56)	179,287,900.00
Cash Generated from Operations	2,613,325,124.42	(399,231,140.00)
Gratuity Paid	(11,906,462.50)	(7,770,060.00)
Income Tax Paid (Note 28)	(2,353,819,469.00)	(225,259,641.00)
Lease interest	(921,363.12)	
Net Cash from Operating Activities	246,677,829.80	5,512,235,001.00
Cash Flow From Investing Activities		
Net (Increase)/Decrease in Fixed Deposits (Note 18)	1,776,297,001.72	(5,000,000,000.00)
Net (Increase)/Dec. in Sort Term Investments (Note 17)	(308,715,477.17)	74,964,180.00
Interest Income	1,065,615,226.07	12,507,781.00
Acquisition of Property, Plant & Equipment and Capital Work in Progress (Note 12)	(481,909,333.31)	(5,242,815.00)
Acquisition of Intangible Assets	(38,500.00)	(125,529,163.00)
Proceeds from Disposal of Property, Plant & Equip.	35,936,524.10	7,880,000.00
Net Cash flow from Investing Activities	2,087,185,441.41	(5,164,972,657.00)
Cash Flow From Financing Activities		
Repayment of Term loans	(8,431,183.48)	(13,137,372.00)
Net Change in short Term Loans	(1,447,907.40)	
Dividend paid (Note 29)	(2,499,880,054.00)	(759,477,670.00)
Net Cash Flow from Financing Activities	(2,509,759,144.88)	(772,615,042.00)

Net Increase/(Decrease) in Cash & Cash Equivalents	(175,895,873.67)	(425,352,698)
Cash & Cash Equivalents at the beginning of the period	277,646,229.00	702,998,927
	<u>101,750,355.33</u>	<u>277,646,229</u>
Analysis of Cash & Cash Equivalents		
Cash at Banks	101,750,355.33	277,545,603
Cash in Hand		626
Petty Cash		100,000
	<u>101,750,355.33</u>	<u>277,646,229</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

1. CORPORATE INFORMATION

1.1 General

Lanka Mineral Sands Limited is a limited liability company fully owned by the Government of Sri Lanka incorporated and domiciled in Sri Lanka. The registered office of the company is located at No 341/13, Sarana Mawatha, Rajagiriya.

1.2 Nature of Operations and Principal Business Activities

The principal activity of the company is mining, processing and marketing of heavy mineral sands.

1.3 Number of Employees

The number of employees of the company as at the end of the year 2023 was 542.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements of Lanka Mineral Sands limited have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS). The financial statements have been prepared under the historical cost convention. The preparation of financial statements in conformity with Sri Lanka Financial Reporting Standards (SLFRS) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the accounting policies. The areas involving a higher degree of judgments or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2A.

2.2 Changes in accounting policies

The presentation and classification of the financial statements of the previous year have been amended where relevant, for better presentation and to be comparable with those of the current year.

2.3 Foreign currency translation

2.3.1 Functional and presentation currency

Transaction and balances included in the financial statements of the company is measured using the currency of the primary economic environment in which the entity operates. The financial statements are presented in Sri Lanka Rupees (LKR), which is the company's presentation currency.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

2.3.2 Transactions and balances

Foreign currency transactions are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of comprehensive income.

2.4 Property, plant and equipment

Property, plant and equipment are initially recognized at cost including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the Company's management.

Property, plant and equipment are subsequently measured at cost less accumulated depreciation and any accumulated impairment losses.

Subsequent costs are included in the asset's carrying amount or recognized as an asset, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Land is not depreciated. Depreciation on other assets is calculated using the straight-line method to allocate their cost over their estimated useful lives, as follows: -

Site Development	20 Years	5%
Buildings	20 Years	5%
Plant& Machinery	10 Years	10%
Loose Tools & Equipment	10 Years	10%
Furniture, Fitting & equipment	10 Years	10%
Motor Vehicles	5 Years	20%
Water Supply	10 Years	10%
Floating craft	10 Years	10%
Computer Hardware	4 Years	25%
Upgrading of Garden	20 Years	5%

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Revaluation of property, plant equipment for the time being has been ruled out as several attempts made by the company to obtain a valuation from the Government Value did not materialized.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

2.5 Intangible Assets

Acquired computer software and operating systems are capitalized on the basis of the costs incurred to acquire and bring to use the specific software and systems. Intangible assets acquired are stated at cost less accumulated amortization and accumulated impairment losses. These costs are amortized over their estimated useful lives, as follows: -

Computer Software	4 Years	25%
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Costs associated with maintaining computer software programs are recognized as an expense incurred.

2.5.1 Lease Assets

six vehicles were acquired under a finance lease from Bank of Ceylon to be paid for within 04 years' time.

2.6 Financial Assets

2.6.1 Classification

The company determines the classification of its financial assets as loans and receivables at initial recognition as follows:

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Loans and receivables are included in current assets, except for maturities greater than 12 months after the end of the reporting period, which are classified as non-current assets. The company's loans and receivables comprise trade and other receivables, repurchase government securities, prepayments, deposits, loans to employees and cash and cash equivalents at the end of reporting period.

2.6.2 Recognition and Initial Measurement

Financial assets classified as loans and receivables are recognized on the date on which the company originates the transaction. A financial asset is measured initially at fair value plus directly attributable transaction costs.

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or have been transferred and the company has transferred substantially all risks and rewards of ownership of the financial assets.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

2.6.3 Subsequent Measurement

Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less provision for impairment.

2.6.4 Impairment of financial assets

Assets carried at amortized cost

The company assesses at the end of each reporting period whether there is objective evidence that a financial asset is impaired. A financial asset is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset that can be reliably estimated.

For loans and receivables carried at amortized cost, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the financial assets is reduced and the amount of the loss is recognized in the statement of comprehensive income.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the reversal of the previously recognized impairment loss is recognized in the statement of comprehensive income.

2.7 Inventories

Inventories are stated at lower of cost or net realizable value. Cost is determined on the basis of Weighted Average Cost (WAC).

The total production cost was divided among the production units proportionately until year 2018. From the year 2019 onwards, costs are allocated to product units based on percentage of the unit prices of each products.

The company use the relative sales value method from 2023 for cost allocation of Rutile, Zircon production account.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

2.8 Trade Receivables

Trade receivables are amounts due from customers for goods sold in the ordinary course of business. Collection is expected in the normal operating cycle of the business and they are classified as current assets.

Trade receivables are recognized initially at fair value, which is the invoice amount and subsequently measured at the original invoice amount less provision for impairment as they are expected to be received within short period, such that the time value of money is not significant.

The company assesses at the end of each reporting period whether there is objective evidence that trade receivables is impaired. Objective evidence of impairment for trade receivables could include the company's past experience of collecting payments, an increase in the number of delayed payments. Trade receivables are impaired and impairment losses are incurred, only if there is objective evidence of impairment.

2.9 Cash and cash equivalents

In the statement of cash flows, cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

2.10 Stated Capital

Stated Capital represents the value of shares that have been issued. Ordinary shares are classified as equity.

2.11 Financial Liabilities

The company classifies financial liabilities into other financial liabilities. The Company's other financial liabilities include trade and other payables. The other financial liabilities are recognized initially at fair value plus any directly attributable transaction costs.

Subsequent to initial recognition, these financial liabilities are measured at the original invoice amount as they are expected to be paid within short period, such that the time value of money is not significant.

The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

2.12 Trade and Other Payables

Trade and other payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade and other payables are classified as current liabilities as there in the normal operating cycle of the business.

Trade and other payables are recognized initially at fair value, which is the transaction price and subsequently measured at the original invoice amount as they are expected to be paid within short period, such that the time value of money is not significant.

2.13 Current and deferred tax

The tax expense for the period comprises current and deferred tax. Tax is recognized in the statement of comprehensive income, except to the extent that it relates to items recognized in other comprehensive income. In this case, the tax is also recognized in other comprehensive income.

The current income tax charge is calculated on the basis of the tax laws enacted at the reporting period end applicable for the company and generate taxable income.

Management establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is recognized on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is not accounted for if it arises from initial recognition of an asset or liability in transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit nor loss. Deferred tax is determined using tax rates that have been enacted at the reporting period end date and are expected to apply when the related deferred tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred taxes assets and liabilities relate to income taxes levied by the same taxation authority.

* An appeal was filed at the appellate commission with regards to income tax returns for the year of assessment 2014/2015. A bank guarantee and a deposit has been made in this regard.

* The company filed another Tax appeals for the year of assessment 2020/21 and 2021/22.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

2.14 Employee benefits

The company has both defined benefit and defined contribution plans.

2.14.1 Defined Contribution plan

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity. The company has no legal or constructive obligations to pay further contributions. The contributions are recognized as employee benefit expense when they are due.

The company contributes 15% of gross emoluments of employee to Employee Provident Fund (EPF) and 3% on gross emoluments of employees to Employee Trust Fund (ETF).

2.14.2 Defined benefit plan

The company obligation in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is measured annually using the projected unit credit method.

The cost of defined benefit plans is determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation and the long – term nature, such estimates are subject to significant uncertainty and the obligation is highly sensitive to the changes of these estimates and assumptions. Details of the key assumptions used in the estimates are specified in Note 27 to the Financial Statements.

2.14.3 Short-term employee benefit

Short-term employee benefit obligations are measured on an undiscounted amount expected to be paid for related services provided by the employees.

2.15 Provisions and Contingent Liabilities

Provisions for operational expenses are recognized when the company has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of economic resources will be required from the company and amounts can be estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation.

2.15.1 Provision for Bad and Doubtful Debt

Based on an age analysis for trade receivables exceeding 5 years of pending payment a provision for bad and doubtful debts of 5% was declared and set aside

2.16 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable, and represents amounts receivable for sale of goods stated at net of Value Added Taxes (VAT). The company recognizes revenue when the amount of revenue can be reliably measured and when it is probable that future economic benefits will flow to the entity.

The company applies the revenue recognition criteria set out below to each identifiable major type's revenue generated.

2.16.1 Sale of Goods

Revenue from the sale of goods is recognized at the point that the risks and rewards of the goods have passed to the customer, which is the point of dispatch.

2.16.2 Gain and Losses on Disposal of Property, Plant and Equipment

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized in the statement of comprehensive income.

2.17 Expenses

All expenditure incurred in the running of the operation has been charged to income in arriving at the profit for the reporting period.

2.18 Events Occurring after the Reporting Period

All material events after the reporting period have been considered and where appropriate adjustments or disclosures have been made in the respective notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

2.19 Commitments

All material commitments at the reporting period end have been identified and disclosed in the notes to the financial statements.

2A. Significant Accounting Estimates and judgments

When preparing the financial statements, management undertakes a number of judgments, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

2A.1 The following are significant judgments in applying the accounting policies that have most significant effect on the financial statements.

2A1.1 Recognition of Deferred Tax Assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilized.

2A.2 Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below:

2A.2.1 Useful life time of depreciable assets

Management reviews its estimate of the useful life time of depreciable assets at each reporting date, based on the expected economic utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

2A.2.2 Defined benefit plan

The present value of the defined benefit plan obligations depends on a number of factors that are determined on the basis of projected unit credit method using a number of assumptions. The assumptions are used in determining the net cost and obligation for defined benefit plan including the discount rate. Any changes in these assumptions will impact the carrying amount of defined benefit obligation.

DISCLOSURES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 2023

01. PROPERTY PLANT & EQUIPMENT

The company capitalized the Head Office Building already completed. But the final payment due to be made February of 2024.

02. PROVISIONS FOR MINING LICENCE FEES

The Company should be paid license fee to GSMB for mined sands in last years .There was a conflict of this payment with both parities. Hence the relevant parties discussed and finally decision was taken to pay this amount of Rs 74,583,515.00. In five year installment from 2023. Then the company made a provision for 15,966,707.00 for this year.

03. TAX APPEALS

The company already filled an appeal for Income tax for year of assessment 2014/15. This appeal is in the process at present.

Another, two no of appeals filled by the company for the year of assessment 2020/21 and 2021/2022.

04. INTERIM DIVIDEND

The company already paid the Interim dividend for the year 2023 at a value of Rs 774m.

05. ZIRCON CONCENTRATE SHIPMENT

The company sold Zircon Concentrate to M/s Anhui Triumph Applied Materials co. at a invoice value of 29,620.97 MT . But deduction qty form stock is 30,000 MT. Because deductions was done for moisture of sand.

**DISCLOSURES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER, 2023**

06. ADJUSTMENT FOR STOCK

The company adjusted the difference of book balance and physical balance of sand stock. The details are given bellow.

	Product	Qty - MT
1	Ilmenite	(142.53)
2	Rutile	221.85
3	Zircon	(46.88)
4	HITI Ilmenite	1,610.57
5	Magnetite	(55.52)
6	Crude Monazite	71.06
7	Zircon Concentrate	(238.26)
8	Zircon Crude	(127.18)
9	Screen Oversizer	(6.47)
10	Hydrosizer Fines	64.37
11	Wet Table Tailing	2,164.66

07. CAPITAL WORK IN PROGRESS

Details of WIP transfer to fixed Assets is given bellow.

Head Office Building	Rs.	263,308,962.33
Laboratory Building	Rs.	8,585,798.38
Internal Road Network	Rs.	1,044,700.00
Security Point	Rs.	169,677.18
Water Supply Rest Room	Rs.	781,116.36
	Rs.	273,890,254.25

CONTINGENT LIABILITIES

The company already filled some cases to out side parties and some out side parties filled cases against to company. The descriptive details are attached.

No	Case No	Description	Amount Rs.
District Court Cases			
1	L/4494/2018	A case has been filled on 2018/01/04 claiming 2 Million, saying that LMSL has laid a pipeline through his land. case is progressing.	2,000,000.00
2	SP/4742/2018	This case been filled on 2018/11/26 by a villager at Pulmuddai , stating that LMSL has illegally excavated Minerals from a his land. But amount claim is not clear	කොටි දහසයි Not Clear
3	L/5559/2021	A case has been filled by a villager calming Rs. 4,000,000.00. The Complainant had been expired and no successor had been nominated yet. Therefor the case has been hold.	4,000,000.00
Magistrate's Court			
4	PPC/K/06/PVT/21	This case has been filled by the resident near the factory alleging public nuisance by the company. The company has been asked to grant any compensation and relief as deemed fit.	Compensation

Labour Tribunal			
5	LT/TC/276/21 to LT/TC/294/21 19 Case Numbrs	19 casual employees who were attaced to LMSL plant at Pulmoddai has been filled a case asking them to be reinstated.	
Arbitrater Cases			
6	ARB 181/ICLP	This case has been filled by a buyer claiming US\$ 2,269,119.78 due low quality and high moisture on the products sold.	USD 2,269,119.78

Note- 3 & 4

NOTES TO THE FINANCIAL STATEMENTS
STATEMENT OF SALES , COST OF SALES AND GROSS PROFIT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

		Note -3 Gross Sales <u>Rs.cts</u>	VAT <u>Rs.cts</u>	Net Sales <u>Rs.cts</u>	Note - 4 Cost of sales <u>Rs.cts</u>	Gross Profit <u>Rs.cts</u>
RUTILE	Note 3 A	688.69	89.83	598.86	87.50	511.36
ILMENITE	Note 3 B	163,791.60	21,364.13	142,427.47	14,271.40	128,156.07
ZIRCON	Note 3 C	27,316,572.71	95,582.75	27,220,989.96	5,292,265.77	21,928,724.19
HI.TI. ILMENITE	Note 3 D	213,909,153.96	-	213,909,153.96	33,212,235.26	180,696,918.70
MONAZITE	Note 3 E	435,885,569.57	12,693.86	435,872,875.71	8,500,742.59	427,372,133.12
ZIRCON CONCENTRATE	Note 3 F	4,226,954,545.34	-	4,226,954,545.34	1,026,009,710.02	3,200,944,835.32
	TOTAL	<u>4,904,230,321.87</u>	<u>129,730.57</u>	<u>4,904,100,591.30</u>	<u>1,073,029,312.54</u>	<u>3,831,071,278.76</u>

NOTE- 3A

LANKA MINERAL SANDS LIMITED
TRADING ACCOUNT - RUTILE

FOR THE YEAR ENDED 31ST DECEMBER , 2023

	<u>M.T</u>	<u>Rs.cts</u>	<u>Rs.cts</u>
<u>Sales</u>			
Exports	--		--
Local	0.001		688.69
	<u>0.001</u>		<u>688.69</u>
<u>Less</u>			
VAT			89.83
Net Sales			<u>598.86</u>
 <u>Deduct -- Cost of Sales</u>			
Stock as at 01.01.2023	551.90	53,052,818.89	
Bagging Cost		1,934,517.94	
<u>Add</u>			
Tonnage/ Cost of Production	2,150.25	165,377,106.51	
	<u>2,702.15</u>	<u>220,364,443.34</u>	
<u>Add/Less</u>			
Stock adjustments	221.85		
Stock as at 31.12.2023	(2,924.00)	(220,364,361.79)	
Cost of Rutile sold	<u>0.001</u>	81.55	
 <u>Add</u>			
Production Overheads - Indirect		5.95	
Loading out Expenses			
Royalty			
Cost of Sales			<u>87.50</u>
Gross Profit			<u>511.36</u>

NOTE - 3B

LANKA MINERAL SANDS LIMITED
TRADING ACCOUNT - ILMENITE

FOR THE YEAR ENDED 31ST DECEMBER , 2023

	<u>M.T</u>	<u>Rs.cts</u>	<u>Rs.cts</u>
<u>Sales</u>			
Exports	--		--
Local	1.052		163,791.60
	<u>1.052</u>		163,791.60
<u>Less</u>			
VAT			21,364.13
Net Sales			142,427.47
 <u>Deduct -- Cost of Sales</u>			
Stock as at 01.01.2023	24,575.50	150,210,247.36	
 <u>Add</u>			
Tonnage/ Cost of Production	53,856.00	447,384,931.69	
	78,431.50	597,595,179.05	
<u>Add/Less</u>			
Stock adjustments	(142.53)		
Stock as at 31.12.2023	(78,287.92)	(597,587,163.52)	
Cost of Ilmenite sold	<u>1.052</u>	8,015.53	
 <u>Add</u>			
Production Overheads - Indirect		6,255.87	
Loading out Expenses			
Royalty		-	
Cost of Sales			14,271.40
Gross Profit			<u>128,156.07</u>

NOTE -3C

LANKA MINERAL SANDS LIMITED
TRADING ACCOUNT --- ZIRCON

FOR THE YEAR ENDED 31ST DECEMBER , 2023

	<u>M.T</u>	<u>Rs.cts</u>	<u>Rs.cts</u>
<u>Sales</u>			
Export			
Local	51.205		27,316,572.71
	<u>51.205</u>		27,316,572.71
<u>Less</u>			
VAT			95,582.75
Net Sales			27,220,989.96
<u>Deduct -- Cost of Sales</u>			
Stock as at 01.01.2023	384.68	43,859,089.29	
Bagging Cost		500,275.34	
<u>Add</u>			
Tonnage /Cost of Production	556.04	42,335,829.90	
	940.72	86,695,194.53	
<u>Add/Less</u>			
Stock Adjustment	(46.88)		
Stock as at 31.12.2023	(842.635)	(81,976,226.68)	
Cost of Zircon Sold	<u>51.205</u>	4,718,967.85	
<u>Add</u>			
Production Overheads - Indirect		304,497.92	
Loading out Expenses			
Bagging Expenses		2,537,553.60	
Unabsorbed Bagging		(2,268,753.60)	
Royalty		-	
Cost of Sales			5,292,265.77
Gross Profit			<u>21,928,724.19</u>

NOTE- 3D

LANKA MINERAL SANDS LIMITED
TRADING ACCOUNT --- Hi. Ti. ILMENITE

FOR THE YEAR ENDED 31st DECEMBER , 2023

	<u>M.T</u>	<u>Rs.cts</u>	<u>Rs.cts</u>
<u>Sales</u>			
Export	1,518.96		213,909,153.96
Local			
	<u>1,518.96</u>		<u>213,909,153.96</u>
<u>Less</u>			
VAT			
Net Sales			<u>213,909,153.96</u>
 <u>Deduct -- Cost of Sales</u>			
Stock as at 01.01.2023	7,395.75	109,568,224.18	
<u>Add</u>			
Tonnage/ Cost of Production	<u>1,899.50</u>	<u>23,886,655.48</u>	
	9,295.25	133,454,879.66	
<u>Add/Less</u>			
Stock Adjustments	1,610.57		
Stock as at 31.12.2023	<u>(9,386.86)</u>	<u>(111,646,684.72)</u>	
Cost of Hi. Ti. Ilmenite Sold	<u>1,518.96</u>	21,808,194.94	
 <u>Add</u>			
Production Overheads - Indirect		9,032,714.86	
Loading out Expenses		1,593,296.54	
Royalty		<u>778,028.92</u>	
Cost of Sales			<u>33,212,235.26</u>
Gross Profit			<u>180,696,918.70</u>

NOTE- 3E

LANKA MINERAL SANDS LIMITED
TRADING ACCOUNT --- MONAZITE

FOR THE YEAR ENDED 31 ST DECEMBER , 2023

	<u>M.T</u>	<u>Rs.cts</u>	<u>Rs.cts</u>
<u>Sales</u>			
Export	500.00		435,788,250.00
Local	0.005		97,319.57
	<u>500.005</u>		<u>435,885,569.57</u>
<u>Less</u>			
VAT			12,693.86
Net Sales			<u>435,872,875.71</u>
 <u>Deduct -- Cost of Sales</u>			
Stock as at 01.01.2023	1,199.49	10,069,849.49	
<u>Add</u>			
Tonnage /Cost of Production	19.64	1,314,965.96	
	<u>1,219.13</u>	<u>11,384,815.45</u>	
<u>Add/Less</u>			
Stock Adjustment	71.06		
Stock as at 31.12.2023	(790.185)	(6,715,531.08)	
Cost of Monazite Sold	<u>500.005</u>	<u>4,669,284.36</u>	
 <u>Add</u>			
Production Overheads - Indirect		2,973,351.89	
Loading out Expenses		538,909.12	
Royalty		<u>319,197.21</u>	
Cost of Sales			<u>8,500,742.59</u>
Gross Profit			<u><u>427,372,133.12</u></u>

NOTE- 3F

LANKA MINERAL SANDS LIMITED
 TRADING ACCOUNT --- ZIRCON CONCENTRATE
 FOR THE YEAR ENDED 31 ST DECEMBER , 2023

	<u>M.T</u>	<u>Rs.cts</u>	<u>Rs.cts</u>
<u>Sales</u>			
Export	30,000.00		4,226,954,545.34
Local			
	<u>30,000.00</u>		<u>4,226,954,545.34</u>
<u>Less</u>			
VAT			
Net Sales			
 <u>Deduct -- Cost of Sales</u>			
Stock as at 01.01.2023	48,724.52	373,775,761.86	
<u>Add</u>			
Tonnage/ Cost of Production	<u>12,368.00</u>	<u>244,177,552.17</u>	
	61,092.52	617,953,314.03	
<u>Add/Less</u>			
Stock Adjustment	(238.26)		
Stock as at 31.12.2023	<u>(30,854.26)</u>	<u>(314,502,099.04)</u>	
Cost of Zircon Cence. Sold	<u>30,000.00</u>	303,451,214.99	
<u>Add</u>			
Production Overheads - Indirect		178,399,329.68	
Loading Out		160,187,706.63	
Royalty		<u>383,971,458.71</u>	
Cost of Sales			<u>1,026,009,710.02</u>
Gross Profit			<u>3,200,944,835.32</u>

ILMENITE PRODUCTION
FOR THE YEAR ENDED 31st DECEMBER 2023

	<u>M.T</u>	<u>Rs.cts</u>
Raw Material Stock as at 01-01-2023	70,040.36	52,398,436.38
Add:		
Mobile Plant Feed	31,269.00	
Raw Sand Collection	233,391.51	208,010,795.77
	334,700.87	260,409,232.15
Less:		
Adjustment- 2022	(26,253.31)	
Stocks as at 31.12.2023	(5.56)	(4,325.88)
	308,442.00	260,404,906.28
Add:		
Magnetic Separation Plant (02 -- 53)	203,328,941.38	
Mobile Garage (02 -- 08)	143,138,949.15	
Power Supply (02 -- 06)	105,999,862.19	
Water Supply (02 -- 05)	10,253,858.36	462,721,611.08
		723,126,517.36
Waste	221,392.35	
Transferred to :		
Rutile/Zircon Production Account	32,857.15	272,946,260.55
Ilmenite Trading Account	53,856.00	447,384,931.69
Magnetite Stock Account	336.50	2,795,325.12
	308,442.00	723,126,517.36

NOTE - 03C-1

RUTILE / ZIRCON PRODUCTION
FOR THE YEAR ENDED 30st DECEMBER 2023

	<u>M.T</u>	<u>Rs.cts</u>
Stock as at 01.01.2023		
Non- Magnetic Tailings	1,154.67	3,860,994.64
Add :		
From Ilmenite Production	32,857.15	272,946,260.55
	34,011.82	276,807,255.19
Add / Less:		
Stock Consumption	33,926.00	
Less :		
Stock as at 31.12.2023	(85.82)	(698,451.26)
	<u>33,840.18</u>	<u>276,108,803.93</u>
Add :		
Wet & Dry Mill (03-54)	175,593,254.70	
Water Supply (02-05)	43,900,718.26	
Power Supply (02-06)	90,336,499.62	
Mobile Garage (02-08)	33,904,413.07	343,734,885.63
		<u>619,843,689.56</u>
Waste	868.80	
Transferred to:		
Hi.Ti. Ilmenite Trading Account	1,899.50	23,886,655.48
Rutile Trading Account	2,150.25	165,377,106.51
Zircon Trading Account	556.04	42,335,829.90
Crude Monozite Trading Account	19.64	1,314,965.96
Screen Ovvesize Stock Account	365.25	783,806.13
Low Grade Zircon Crude Stock account	12,112.00	794,686.07
Re filling of Mining Zone	(9,026.00)	
Hydroziser Fines Stock Account	4,018.00	86,224,039.30
New Wet Table Tailing Stock Account	13,117.70	
Reprocessing	(8,267.00)	
Crude Zircon	14,871.00	54,949,048.04
Refeed to Wet Mili	(11,213.00)	
Final Tailing LOT 2 Trading Account/ Zircon Con.	12,368.00	244,177,552.17
	<u>33,840.18</u>	<u>619,843,689.56</u>

Note - 5

OTHER OPERATING INCOME
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022		2023
Rs.cts	Narrative	Rs.cts
7,879,998.00	Profit on Sale of Assets	33,748,761.84
	Sundry Income	13,969,062.58
	Demurrage Income	125,281.68
<u>206,749,221.01</u>	Exchange Fluctuation	
<u>214,629,219.01</u>	Total	<u>47,843,106.10</u>

Note -- 6

LANKA MINERAL SANDS LIMITED
DISTRIBUTION EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
5,378,003.44	01-07-101	Salaries & Wages	5,046,201.60
22,167.72	102	Overtime	104,076.23
243,600.00	103	Attendance Incentive	171,000.00
215,600.00	103-2	Meal Allowance	249,200.00
1,045,094.82	104	Provident Fund Contribution	722,014.59
25,666.48	107	Medical & Medical Aid Scheme	71,167.93
-	108	Travelling & Subsistence	5,400.00
1,176,200.00	108-1	Transportation Of Employees	97,200.00
212,300.00	108-2	Production Incentive	703,025.00
-	126	Sampling & Analysis Charges	1,167,530.59
55,000.00	132	Licence Fees	56,794.40
54,872.77	134	Postage & Telephone	92,602.37
1,837,190.42	135-2	Subscription	1,616,250.00
145,693.00	138	Advertising & Sales Promotion - Local	244,000.00
-	138-2	Foreign Travel	3,289,667.00
65,000.00	138-3	Publicity and Exhibition	150,000.00
73,968.35	151	Bank Charges	51,686.78
-	155	Exchange Fluctuation	59,330,272.68
175,009.99	158	Employees Trust Fund	192,126.20
<u>10,725,366.99</u>		Total	<u>73,360,215.37</u>

Note -- 7

LANKA MINERAL SANDS LIMITED
ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
1,658,500.00	01-01-101	Directors Payments	1,448,000.00
1,130,000.00	101	Chairman's Salary	1,200,000.00
50,900.00	108-2	Production Incentive	-
257,500.00	109	Entertainment	275,000.00
-	110	Consultants Fees	30,000.00
1,415,306.00	122	Fuel & Lubricants	3,184,642.71
4,680.00	133	Vehicle Runnig Expenses	-
67,800.00	134	Postage & Telephone	74,966.52
1,767,928.25	01-04-101	Salaries & Wages to GM	565,264.75
50,900.00	108-2	Production Incentive	226,800.00
350.00	109-1	Refreshment	-
372,590.00	122	Fuel & Lubricants	1,075,061.37
550.00	133	Vehicle Runnig Expenses	-
-	103	Attendance Bonus	6,000.00
-	103-2	Meal Allowance	7,400.00
-	138-2	Foreign Travel	121,687.50
268,398,060.40	01-00	Administrative Expenses 7A	280,953,415.68
<u>275,175,064.65</u>		Total	<u>289,168,238.53</u>

Note -- 7A

ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
65,932,688.27	01-00-101	Salaries & Wages	65,263,544.87
12,095,764.83	102	Overtime	15,439,973.57
3,620,656.38	103	Attendance Incentive	3,150,600.00
21,353,562.96	103-1	Gratuety	6,081,391.14
3,406,200.00	103-2	Meal Allowance	3,937,800.00
2,052,961.68	103-3	Staff Tea	2,969,529.51
60,065.00	103-4	Language Allowance	-
10,062,789.98	104	Provident Fund Contribution	8,194,613.90
2,204,415.00	106	Staff Welfare	3,075,377.42
31,100.00	106-1	25 years Ceremony	585,000.00
486,843.28	106-2	Uniforms	2,972,580.64
998,375.47	107	Medical & Medical Aid Scheme	1,071,513.44
199,437.50	108	Travelling & Subsistence	223,895.00

8,745,987.18	108-1	Transportation of Employees	2,801,866.67
2,357,388.00	108-2	Production Incentive	14,735,380.00
32,090.00	109	Entertainment	28,500.00
1,112,003.00	109-1	Refreshment	2,865,777.56
2,015,752.00	110	Consultants Fees & Professional Expenses	4,047,499.52
2,488,199.90	121	Electricity Charges	3,937,730.67
5,525,587.16	122	Fuel & Lubricants	7,577,600.10
2,982,696.41	123	Consumable	1,805,482.54
2,295,216.99	123-1	Repairs & Maintenance- Equipment	4,742,059.30
569,944.63	124	Water Charges	412,929.68
68,025.00	127	Staff Training	1,881,444.44
10,392,682.08	130	Rent & Rates	2,598,240.52
696,149.48	131-1	Insurance - Motor Vehicles	419,440.21
4,992.52	131-3	Insurance - Cash In Transit	5,876.71
13,405.00	131-4	Insurance - Fidelity Guarantee	13,031.27
13,198.77	131-5	Insurance - Fire	117,113.48
7,057,773.50	131-6	Insurance - Medical Scheme	4,516,714.77
57,920.22	132	Licence Fees	94,266.84
5,627,276.63	133	Vehicle Running Expenses	7,081,703.36
205,243.11	133-1	Vehicle Hire Charges	16,250.00
1,111,468.29	134	Postage & Telephone	1,046,771.19
8,295.68	134-1	Domain & Hosting Charges	8,295.68
2,180,818.95	135	Printing & Stationery	3,236,598.85
65,291.68	135-2	Subscription	682,948.00
99,800.50	136	Sundry Expenses	509,311.54
-	136-1	Stores Miscellaneous	41,058.57
735,000.00	137	Audit fees	700,000.00
216,500.00	138	Advertising & Sales Promotion - Local	15,600.00
-	138-2	Foreign Travel	30,276.00
1,655,500.00	138-5	Corporate Social Responsibility	10,682,850.00
2,545,981.50	139	Legal Expenses	1,316,615.00
1,637,450.00	140	Press Notice	6,551,526.00
984,518.25	151	Bank Charges	5,301,230.05
176,966.67	151-2	Bank Charges on PJ 7705 A/C	31,956.79
189,172.84	151-3	Bank Charges on PJ 7706 A/C	34,161.10
150,487.06	151-4	Bank Charges on LO 5525 A/C	32,925.87
648,879.47	151-5	Bank Charges on CBJ 0284 A/C	189,031.90
499,025.67	151-6	Bank Charges on WPPK 6595	316,643.73
499,025.67	151-7	Bank Charges on WPPK- 6596	316,643.73
33,035,311.77	153	Depreciation	45,399,200.09
79,045.17	153-1	Amortization of Software	48,791.64
831,406.45	153-2	Amortization of Leasehold Land	831,406.45
1,856,308.93	158	Employees Trust Fund	2,222,074.98
-	192	Publicity & Exhibition	459,578.00
1,657,516.70	199	Annual Bonus	1,895,348.79
42,767,897.22	199-1	Profit Incentive	26,387,844.60
<u>268,398,090.40</u>		Total Transferred to Administrative Expenses	<u>280,953,415.68</u>

Note - 8

LANKA MINERAL SANDS LIMITED
OTHER OPERATING EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
775,087,636.94		General Overheads - Note 8-1	733,141,282.53
90,000.00		Donations -- Others	-
362,195,013.68		Write-offs -Bad & Doubtful Debts - SRMCLtd	-
<u>1,137,372,650.62</u>			<u>733,141,282.53</u>

Note - 8 -1

GENERAL OVERHEAD
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
414,299,644.66	02 -- 01	Administrative & Security (Note 8-1-1)	349,039,422.70
21,535,840.40	02 -- 02	Stores (Note 8-1-2)	12,418,250.75
21,448,140.36	02 -- 03	Laboratory (Note 8-1-3)	16,629,068.07
71,808,192.35	02 -- 04	Workshop (Note 8-1-4)	30,799,741.77
1,229,689.27	02 -- 05	Water Supply (Note 8-1-5)	1,331,669.92
5,908,067.81	02 -- 06	Power Supply (Note 8-1-6)	3,665,893.37
3,292,518.36	02 -- 07	Shipping (Note 8-1-7)	489,805.02
9,812,133.57	02 -- 08	Mobile Garage (Note 8-1-8)	3,725,502.20
48,787,391.25	02 -- 09	Civil Maintanance (Note 8-1-9)	31,843,601.52
27,069,647.75	02 -- 11	Staff Welfare (Note 8-1-10)	53,377,280.22
72,981,931.27	02 -- 53	Magnetic Separation (Note 8-1-11)	119,006,095.69
76,897,349.89	03 -- 54	Wet & Dry Mill (Note 8-1-12)	110,017,114.03
17,090.00	21--01	Kokilai Plant (Note 8-1-13)	797,837.27
<u>775,087,636.94</u>		Total	<u>733,141,282.53</u>
		Transferred to Other Operating Expenses	-
<u>775,087,636.94</u>			<u>733,141,282.53</u>

LANKA MINERAL SANDS LIMITED
PRODUCTION OVERHEAD
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
13,527,396.98	02 -- 02	Stores	20,503,941.05
13,472,309.59	02 -- 03	Laboratory	27,456,478.25
45,105,178.45	02 -- 04	Workshop	50,853,868.45
772,409.83	02--05	Water Supply	-
3,711,059.19	02 -- 06	Power Supply	22,173,100.50
6,163,336.25	02 -- 08	Mobile Garage	17,151,368.60
30,645,026.93	02 -- 09	Civil Maintanance	52,577,399.34
17,002,993.51	02--11	Staff Welfare	-
130,399,710.73		Total	190,716,156.18
18,115,382.45		Production overhead 2021	
148,515,093.18			190,716,156.18

Apportioned as follows

118,253,064.44	Ilmenite Trading A/c	6,255.87
6,409,437.23	Rutile Trading A/c	5.95
1,092,555.49	Zircon Trading A/c	304,497.92
20,324,808.03	HITI Trading A/c	9,032,714.86
434.71	Magnetite Trading A/c	-
-	Crude Monazite Trading A/c	2,973,351.89
-	Zircon Concentrate Trading A/c	178,399,329.69
2,434,793.28	Unabsorbed production overhead	-
148,515,093.18	Total	190,716,156.18

Indirect Overhead is Absorbed based on Sales Tonnage of Products.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

FINANCE INCOME

2022		2023
Rs.cts		Rs.cts
12,507,780.83	Interest on General Investments	40,398,780.36
561,519,950.30	Interest on Fixed Deposit Investments	1,179,565,146.22
10,174,553.25	Interest on Staff Loans	5,468,225.34
1,541,106.77	Interest on Housing Loan - HDFC	2,063,681.37
3,760,355.26	Interest on Foreign Currency Account	1,567,569.34
<u>53,181,321.05</u>	Forfeited Tender Deposits	<u>38,416,280.00</u>
<u><u>642,685,067.46</u></u>	TOTAL	<u><u>1,267,479,682.63</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	Rs.	Rs.
10. CURRENT INCOME TAX EXPENSES		
Income Tax Expenses for the Year - Note 10-1	1,214,454,674.90	1,233,894,621.00
Prior Year Tax Assestment 2014/15	15,381,339.95	
	1,229,836,014.85	
Prior Year Income Tax Under Provision	68,281,937.00	
Deferred Taxation - Refer Note 26	89,434,767.00	(4,555,454.00)
	<u>1,387,552,718.85</u>	<u>1,229,339,167.00</u>

Reconciliation Between the Current Tax Expenses and the product of Accounting Profit

Accounting Profit/ (Loss) Before Taxation	4,050,724,331.06	6,160,425,037.00
Aggregated Expenses Disallowed for Tax		258,938,380.00
Aggregated Expenses Allowed for Tax		(680,497,646.00)
Aggregated Income for Other Sources		(642,685,067.00)
Taxable Business Profit / (Loss) for the year		5,096,180,704.00
Other Income Liable for Tax		638,924,712.00
Total Statutory Income		5,735,105,416.00
Deduction under Section 32		(39,619,353.00)
Assessable Income	4,048,182,251.06	5,695,486,063.00
Qualifying Payments		---
Taxable Income		---
Income Tax Expenses - @ 14%		415,407,298.00
- @ 30%	1,214,454,674.90	818,487,323.00
Roundup		1,233,894,621.00
	1,214,454,674.90	1,233,894,621.00

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. BASIC EARNING PER SHARE

The calculation of Basic Earning Per share is based on the Net Profit attributable to Ordinary Share holders divided by the Weighted Average Number of Ordinary Shares outstanding during the year.

	2023 Rs.	2022 Rs.
Net Profit (Loss) attributable to Ordinary Shareholders	2,663,171,612.21	4,931,085,870.00
Weighted Average Number of Ordinary Shares in issue during the year	80,000,000	80,000,000
Basic Earning Per share (Rs.)	33.29	61.64
	2023 Rs.	2022 Rs.

11.A PRIOR YEAR ADJUSTMENTS

Under Provision of Depreciation 2021		2,312.76
Under Provision of Audit Fees 2017		120,000.00
Adjustment Depreciation -2022	(302,363.44)	
Adjustment Annoniyadara Society	(600.00)	
Over Provision of Audit Fees	(110,000.00)	
Under Provision of Depreciation 2021		573.87
Adjustment of stock	(704,064.50)	(61,348.98)
Income Tax Y/A 2021/2022		53,684,641.00
Adjustment of Entertainment		15,800.00
Adjustment of work in progress		2,671,088.26
Adjustment of Royalty		44,013.75
Adjustment of Meal		351,800.00
Adjustment for Gift Vouchers	(272,880.00)	
Adjustment for VAT 2006-2014	18,265,806.75	
Adjustment for TLD Charges 2022	7,200.00	
Adjustment for Consultancy fee for KPMG 2022	432,960.00	
Adjustment for Staff Welfare Expenses 2022	823,250.00	
Adjustment for Medical Insurance Premium 21/22	548,985.77	
	<u>18,688,294.58</u>	<u>56,828,880.66</u>

12 PROPERTY, PLANT & EQUIPMENT

Description	Cost As at 01-01-2023	Addition	Disposal/Adjustments	Tranf. (HO.&PUL)	Net As at 31-12-2023
COST					
Freehold Land	3,029,244.87	-	-	-	3,029,244.87
Site Development	51,014,520.14	1,044,700.00	-	-	52,059,220.14
Upgrading of Garden	4,520,948.43	-	-	-	4,520,948.43
Building	338,754,180.38	281,063,640.90	7,658,100.57	-	612,159,720.71
Plant & Machinery	1,060,329,990.91	371,158,123.52	2,720,009.52	-	1,428,768,104.91
Loose Tools & Equipment	97,727,140.49	22,283,720.55	312,414.00	-	119,698,447.04
Furniture, Fittings & Equipments	46,467,944.80	32,639,076.19	3,339,525.88	-	75,767,495.11
Motor Vehicles	581,150,771.34	-	11,540,895.54	-	569,609,875.80
Water Supply Scheme	190,551,225.23	-	-	-	190,551,225.23
Floating Crafts	9,831,233.52	-	8,680,187.52	-	1,151,046.00
Computer Hardware	27,859,412.26	8,568,540.00	-	-	36,427,952.26
	2,411,236,612.37	716,757,801.16	34,251,133.03	-	3,093,743,280.50
DEPRECIATION					
Freehold Land	-	-	-	-	-
Site Development	26,676,000.96	2,537,263.47	-	-	29,213,264.43
Upgrading of Garden	960,629.85	226,047.42	-	-	1,186,677.27
Building	133,935,090.39	24,562,308.20	5,046,936.02	-	153,450,462.57
Plant & Machinery	737,156,318.42	77,103,639.15	2,720,007.52	-	811,539,950.05
Loose Tools & Equipment	61,596,745.66	7,129,873.24	312,414.00	-	68,414,204.90
Furniture, Fittings & Equipment	31,974,529.59	3,501,257.33	3,762,947.17	-	31,712,839.75
Motor Vehicles	381,612,379.67	62,878,978.53	11,540,892.54	-	432,950,465.66
Water Supply Scheme	85,336,719.42	17,585,676.92	-	-	102,922,396.34
Floating Crafts	9,826,423.50	4,795.02	8,680,173.52	-	1,151,045.00
Computer Hardware	23,553,917.93	2,605,196.70	-	-	26,159,114.63
	1,492,628,755.39	198,135,035.98	32,063,370.77	-	1,658,700,420.60
Net Carrying Value	918,607,856.98 (42.00)				1,435,042,859.90 42.00
	918,607,814.98				1,435,042,817.90
Capital Work in Progress	286,299,152.45	39,041,786.38	273,890,256.25		51,450,684.60
	1,204,906,967.43				1,486,493,502.50

13. LEASE HOLD LAND

				Amount Rs
Description	As at 01-01-2023	Additions	Disposal/Adjus.	as at 2023.12.31
<u>COST</u>				
Leasehold Land	24,222,333.80	-	-	24,222,333.80
<u>AMORTIZATION</u>				
Leasehold Land	7,565,726.93	831,406.45	-	8,397,133.38
Net Carrying Value	16,656,606.87	831,406.45	-	15,825,200.42

14. INTANGIBLE ASSETS

Description	As at 01-01-2023	Addition	Disposal/Adju	As at 2023.12.31
<u>COST</u>				
Computer Soft ware	4,573,032.93	38,500.00	-	4,611,532.93
	4,573,032.93	38,500.00	-	4,611,532.93
<u>AMORTIZATION</u>				
Computer Soft ware	4,513,384.27	48,791.64	-	4,562,175.91
	4,513,384.27	48,791.64	-	4,562,175.91
Net Carrying Value	59,648.66		-	49,357.02

LANKA MINERAL SANDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS 2023

	2023 <u>Rs.cts</u>	2022 <u>Rs.cts</u>
15. ADVANCE		
State Resources Management Corporation Ltd		500,000,000.00
Interest Receivable		17,421,448.08
Less		517,421,448.08
Provision for Bad & Doubtful Debts - SRMC Ltd		<u>(517,421,448.08)</u>
		-
State Plantation Corporation	25,000,000.00	25,000,000.00
Janatha Estate Development Board	5,000,000.00	5,000,000.00
National Paper Company Ltd	5,000,000.00	5,000,000.00
	<u>35,000,000.00</u>	<u>35,000,000.00</u>
16. INVENTORIES		
Consumables & Spares - Plant	313,164,918.83	318,091,346.13
Less		
Provision for Stocks	<u>(25,246,558.44)</u>	<u>(26,947,499.95)</u>
	287,918,360.39	291,143,846.18
Consumables & Spares - Head Office	2,044,462.43	1,099,162.58
Raw Material Stocks	4,078.08	52,398,436.38
Intermediary Product- Non Magnetic Heavy Mineral	684,244.76	3,860,994.64
Raw Material Stock Kokilai	3,071,946.00	3,071,946.37
Finished Product Stocks		
- Ilmenite	597,587,163.52	150,210,247.36
- Rutile	220,897,122.59	53,052,818.89
- Zircon	84,244,980.28	43,859,089.29
- Hi.Ti.Ilmenite	111,646,684.72	109,568,224.18
Semi Processed Product Stocks		
- Crude Zircon	179,177,595.29	124,228,547.25
- Monazite	6,715,531.08	10,069,849.49
- High Grade Zircon - Lot 02 (Zircon Con-)	314,502,099.04	373,775,761.86
- Magnetite	10,596,600.94	7,801,275.82
- Low Grade Zircon	114,995,749.76	114,201,063.69
- Screen Oversize Concentrate	30,828,861.94	30,045,055.81
- Zircon Crude -- Lot 01	21,775,168.35	21,775,168.35
- Tailing & Upgrading	2,131,823.88	2,131,823.88
- Hydroziser Fines	159,092,552.28	72,868,512.98
	<u>2,147,915,025.33</u>	<u>1,465,161,825.00</u>
17. SHORT TERM FINANCIAL ASSETS		
Repo - Bank of Ceylon	458,897,687.12	150,182,209.95
Interest Debtors	201,680,424.97	516,266,920.37
	<u>660,578,112.09</u>	<u>666,449,130.32</u>
18. FIXED DEPOSITS		
Bank of Ceylon	4,723,703,998.28	6,500,000,000.00
BOC - Security Deposits		1,000.00
	<u>4,723,703,998.28</u>	<u>6,500,001,000</u>

LANKA MINERAL SANDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS 2023

	2023 <u>Rs.cts</u>	2022 <u>Rs.cts</u>
19. ADVANCES AND DEPOSITS		
Advances and Deposits	297,078,869.68	495,152,854.18
(Reference Schedule - page - i-iii)	<u>297,078,869.68</u>	<u>495,152,854.18</u>
20. PREPAID EXPENSES		
Prepaid Expenses	10,574,734.39	22,616,266.67
(Reference Schedule - page iv)	<u>10,574,734.39</u>	<u>22,616,266.67</u>
21. OTHER CURRENT ASSETS		
VAT Recoverable (Reference Sc - page v-viii)	102,010,243.49	132,923,512.09
Other Debtors - Fuel	1,390,683.00	
Sundry Debtors	18,000.00	18,150.00
Receivable from HDFC Bank in respect of Housing Loans.	78,140,952.11	68,292,829.53
Other Debtors	680,446.65	3,763,425.29
Loans and Advances to Staff	166,188,517.10	175,222,836.78
	<u>348,428,842.35</u>	<u>380,220,753.69</u>
WHT on FD interest	74,720,694.60	
	<u>423,149,536.95</u>	<u>380,220,753.69</u>
21.I IMPAIRMENT		
Movements in the impairments allowance for Trade receivable are as follows		
As at 01 st January		225,161.57
Recoveries during the Year		--
Recovered during the Year		<u>225,161.57</u>

LANKA MINERAL SANDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS 2023

	2023 <u>Rs.cts</u>	2022 <u>Rs.cts</u>
22 CASH AND CASH EQUIVALENTS		
Bank of Ceylon - Foreign Currency Ac No- 73449850	93,390,411.06	269,277,621.05
Bank of Ceylon - Corporate Branch - Ac. No 0000931	6,326,879.60	4,612,345.29
Bank of Ceylon - Pulmoddai - Ac . No 0002367534	204,693.30	372,322.57
HNB -Cinnamon Garden -Ac .No 0760010004078	1,169,604.65	3,176,604.65
People's Bank - Pulmoddai Ac.No- 352-100100000244	402,285.70	106,709.09
Cash in hand - Pulmoddai	156,481.02	626.27
Petty Cash - Head Office	50,000.00	50,000.00
Special Imprest - Head Office	50,000.00	50,000.00
	<u>101,750,355.33</u>	<u>277,646,228.92</u>
 23. STATED CAPITAL		
Issued and Fully Paid 80,000,000 Ordinary Shares	<u>800,000,000.00</u>	<u>800,000,000.00</u>

LANKA MINERAL SANDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS 2023

	2023 <u>Rs.cts</u>	2022 <u>Rs.cts</u>
24 RETAINED EARNINGS/(LOSS)		
Opening Balance	6,562,551,272.00	3,366,748,926.00
Dividend to the Treasury	(932,110,064.27)	(1,725,880,054.00)
Actuarial Gain/(Loss) on retirement benefits	(63,858,997.00)	47,425,410.00
Prior Year Adjustments - Note 11A	(18,688,294.58)	(56,828,880.00)
Profit or (Loss) for the year	2,663,171,612.21	4,931,085,870.00
	<u>8,211,065,528.36</u>	<u>6,562,551,272.00</u>
25 INVESTMENT AGAINST RETIREMENT BENEFIT OBLIGATION		
Balance as at 01 January	37,403,027.67	70,034,774.53
Expenses recognized in comprehensive		
Income (Note 25.1)	9,891,648.23	22,563,723.30
Actuarial (Gain)/losses Recognized in		
Other Comprehensive Income	63,858,997.00	(47,425,410.16)
Payments made during the Year	(11,906,462.50)	(7,770,060.00)
	<u>99,247,210.40</u>	<u>37,403,027.67</u>
Less: Fair Value of Planned Assets		--
Balance as at 31 December	<u>99,247,210.40</u>	<u>37,403,027.67</u>
25.1 Expenses Recognized in		
Current Service Cost	4,819,797.67	1,581,304.85
Interest Charge for the Year	5,071,850.56	20,982,418.45
	<u>9,891,648.23</u>	<u>22,563,723.30</u>

25.2 Fair Value of Planned Assets

The principle actuarial assumption used in determining calculating the present value of the defined benefit obligation include-

	2023	2022
Discount Rate	13.56%	29.96%
Salary Incremental Rate		
Retirement Age	60 years	60 years
Staff Turnover Rate		
Upto 55	0.20%	0.84%
Thereafter	0.00%	0.00%

Rates of annual salary increment were based on Management Circular No. 30(1) issued by the Management Service Department of the General Treasury.

LANKA MINERAL SANDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS 2023

		2023 Rs.cts	2022 Rs.cts	
26. DEFERRED TAXATION				
Balance as at 01st January		46,385,225.00	50,940,679.00	
Charge to Income Statement		89,434,767.00	(4,555,454.00)	
Balance as at 31st December		135,819,992.00	46,385,225.00	
26.1 Deferred Tax Assets and Liabilities				
	Carryng Amount 31 Dec.2023	Tax Base 31 Dec.2023	Net 31 Dec. 2023	Net 31 Dec. 2022
Deferred tax liability on capital allowance on PPE	1,438,072,062.79	886,091,547	551,980,515.79	368,726,066.00
Deferred tax assets on retirement benefits obligation	99,247,210.41		99,247,210.41	-37,403,028.00
Net Temporary Difference			452,733,305.38	331,323,038.00
Deferred Tax Liability on capital allowance on PPE 30% rate			165,594,155.00	51,621,649.00
			165,594,155.00	51,621,649.00
Deferred Tax assets on retirement benefits obligation			29,774,163.00	5,236,424.00
			29,774,163.00	5,236,424.00
Net Deferred Tax Liability as at 31 December			135,819,992.00	46,385,225.00
27. LONG TERM LOAN				
Lease on WPPK- 6595				4,215,591.74
Lease on WPPK - 6596				4,215,591.74
				8,431,183.48
28. INCOME TAX PAYABLES				
Balance as at 01 January			1,233,319,621.00	205,022,510.00
Provision for the Year			1,214,454,674.90	1,233,894,621.00
Payments made during the year			(2,353,819,469.00)	(225,259,641.00)
Adjustment on Under / Over provision			68,281,937.00	19,662,131.00
Balance as at 31 December			162,236,763.90	1,233,319,621.00
29. TRADE AND OTHER CREDITORS				
Advance from buyers - (Schedule- page ix)			411,154.38	250,456,796.82
Sundry Creditors - (Schedule - page x-xiii)			30,852,505.59	29,576,374.69
Retention Money - (Schedule - page xiv-xv)			16,874,529.73	14,770,077.72
Staff Emoluments - (Schedule - page xi)			13,438,148.81	11,077,953.52
Tender Deposits - (Schedule - page xvii)			5,163,157.00	57,729,095.37
Gratuity payable			108,727.50	108,727.50
Dividend Payable			158,110,064.27	1,725,880,054.00
Trade Creditors			6,382,303.03	7,659,488.98
Stale Cheque			5,200.00	
VAT Payable			146,656.47	
SSCL Payable			56,609.44	
			231,549,056.22	2,097,258,568.60
30. PROVISIONS AND ACCRUED EXPENSES				
Provisions			15,966,703.00	
Accrued Expenses			241,817,239.17	272,658,277.73
			257,783,942.17	272,658,277.73
31 SHORT TERM LOAN				
Lease on WPPK- 6595			2,208,099.47	4,215,591.74
Lease on WPPK - 6596			2,208,099.47	4,215,591.74
			4,416,198.94	8,431,183.48

NOTE 08-1-1

ADMINISTRATIVE & SECURITY EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
70,769,646.94	02-01-101	Salaries & Wages	60,650,628.76
-	101 - A	Monthly Allowance	5,074,032.26
-	201-B	Rakna Arakshana Lanka Limited	6,000,256.40
22,378,337.17	102	Overtime	22,127,833.74
180,000.00	102-2	Retention Allowance	180,000.00
5,400,641.92	103	Attendance Incentive	2,868,484.53
1,210,160.34	103-1	Gratuity Payment	3,810,257.10
4,863,800.00	103-2	Meal Allowance	4,511,200.00
10,787,562.35	104	Provident Fund Contribution	9,938,920.66
-	106-4	Religious Activities	340,300.00
111,429.00	108	Travelling & Subsistence	271,609.80
9,474,501.78	108-1	Transportation of Employees	2,555,695.23
2,821,084.00	108-2	Production Incentive	13,517,967.10
35,765.00	109	Entertainment	1,899,204.00
2,067,003.24	109-1	Refreshment	1,002,757.00
351,648.00	110	Consultants Fees & Professional Charges	338,133.96
7,649,767.27	122	Fuel & Lubricants	8,455,633.65
1,604,877.93	123	Consumables	1,363,716.42
6,821,479.36	123-1	Repairs & Maintenance- Equipment	4,454,164.29
28,015.12	123-2	Repairs & Maintenance-Buildings	292,709.53
8,000.00	125-2	Cash Transport	60,000.00
316,603.75	127	Staff Training	4,386,233.33
670,027.50	128	Research & Surveys	1,773,956.70
3,693,520.12	130	Rent & Rates	7,264,565.29
1,240,007.55	131-1	Insurance - Motor Vehicles	870,203.77
7,891.43	131-3	Insurance - Cash In Transit	10,021.21
17,352.60	131-4	Insurance - Fidelity Guarantee	19,998.35
635,491.33	131-5	Insurance - Fire	1,123,994.63
24,023,122.12	131-6	Insurance - Medical Scheme	26,579,187.39
146,346.61	132	Licence Fees	771,003.74
-	133	Vehicle Running Expenses - Rep & Main	3,866,716.64
-	133-1	Vehicle Hire Charges	556,638.24
2,360,999.46	134	Postage & Telephone	1,883,000.61
954,516.87	135	Printing & Stationery	2,145,473.49
735,715.26	136	Sundry Expenses	248,321.27
-	138-5	Corporate Social Responsibility	2,199,269.21
-	138-6	Other Operating Expenses	716,180.74
18,140.00	139	Legal Expenses	1,022,250.00
37,500.00	151	Bank Charges	6,935.88
11,042,193.73	153	Depreciation	11,725,141.08
2,155,684.40	158	Employees Trust Fund	1,987,784.29
132,833.32	161	Workmen Compensation	395,499.95
210,361,449.60	199-1	Profit Incentive	121,236,127.10
9,186,529.59	199	Annual Bonus	8,537,415.36
<u>414,299,644.66</u>		Total	<u>349,039,422.70</u>
<u>414,299,644.66</u>		Transferred to General Overhead	<u>349,039,422.70</u>
<u>414,299,644.66</u>			<u>349,039,422.70</u>

NOTE -08-1-2

STORES EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
15,697,865.66	02-02-101	Salaries & Wages	14,095,977.91
-	101 - A	Monthly Allowance	1,349,666.67
6,108,895.03	102	Overtime	6,196,589.66
1,298,294.21	103	Attendance Incentive	771,000.00
1,232,600.00	103-2	Meal Allowance	1,195,800.00
2,076,728.10	104	Provident Fund Contribution	2,039,927.02
1,833,905.00	108-1	Transportation Of Employees	645,130.00
576,664.00	108-2	Production Incentive	3,247,615.69
148,102.98	123	Consumables	185,705.05
1,406,277.38	123-1	Repairs & Maintenance- Equipment	598,430.46
31,304.05	123-2	Repairs & Maintenance-Buildings	495,459.15
-	132	Licence fees	392,840.00
190,625.94	135	Printing & Stationery	367,186.79
-	136-1	Stores Miscellaneous	146,250.00
4,046,629.40	153	Depreciation	786,627.91
415,345.63	158	Employees Trust Fund	407,985.49
<u>35,063,237.38</u>		Total	<u>32,922,191.80</u>
		Transferred To	
21,535,840.40		General Overhead	12,418,250.75
<u>13,527,396.98</u>		Production overhead	<u>20,503,941.05</u>
<u>35,063,237.38</u>		Total	<u>32,922,191.80</u>

The cost is absorbed based on the operational hours of the plant of 62.28%.

NOTE - 8-1-3

LABORATORY EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
16,099,937.38	02-03-101	Salaries & Wages	15,806,560.21
-	101 - A	Monthly Allowance	1,230,000.00
5,317,032.02	102	Overtime	5,830,731.10
1,266,775.40	103	Attendance Incentive	726,000.00
1,048,850.00	103-2	Meal Allowance	1,111,800.00
2,088,171.97	104	Provident Fund Contribution	2,227,783.88
14,500.00	108	Travelling & Subsistence	-
1,702,900.00	108-1	Transportation Of Employees	883,710.00
523,032.00	108-2	Production Incentive	3,441,538.01
2,689,115.97	123	Consumables	6,492,093.64
387,673.54	123-1	Repairs & Maintenance- Equipment	1,908,319.34
-	123-2	Repairs & Maintenance- Bulding	21,860.18
111,051.29	135	Printing & Stationery	134,334.54
3,253,776.13	153	Depreciation	3,825,258.50
417,634.25	158	Employees Trust Fund	445,556.92
<u>34,920,449.95</u>		Total	<u>44,085,546.32</u>
		Transferred To	
13,472,309.59		General Overhead	16,629,068.07
<u>21,448,140.36</u>		Production Overhead	<u>27,456,478.25</u>
<u>34,920,449.95</u>		Total	<u>44,085,546.32</u>

The cost is absorbed based on the operational hours of the plant of 62.28%.

NOTE - 8-1-4

WORKSHOP EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
37,224,543.85	02-04-101	Salaries & Wages	32,187,717.85
	101 - A	Monthly Allowance	2,967,196.24
14,901,539.13	102	Overtime	11,459,889.11
	102-1	Overtime Incentive	9,000.00
540,000.00	102-2	Retention Allowance	540,000.00
3,583,764.81	103	Attendance Incentive	1,720,200.00
3,004,400.00	103-2	Meal Allowance	2,771,500.00
4,867,443.95	104	Provident Fund Contribution	4,631,476.16
54,600.00	108	Travelling & Subsistence	201,190.00
5,110,515.00	108-1	Transportation of Employees	2,130,215.00
1,398,596.00	108-2	Production Incentive	7,707,466.13
402,532.70	122	Fuel & Lubricants	157,105.72
2,426,905.16	123	Consumables	2,697,631.15
9,352,370.90	123-1	Repairs & Maintenance- Equipment	9,824,017.32
110,000.00	123-2	Repairs & Maintenance-Buildings	138,923.12
78,036.55	135	Printing & Stationery	112,061.11
1,434,086.13	153	Depreciation	1,473,244.73
973,488.65	158	Employees Trust Fund	924,776.58
<u>85,462,822.83</u>		Total	<u>81,653,610.22</u>
		Transferred From	
31,450,547.97		Mobile Garage (02-08)	-
<u>116,913,370.80</u>			<u>-</u>
		Transferred To	
71,808,192.35		General Overhead	30,799,741.77
45,105,178.45		Production overhead	50,853,868.45
<u>116,913,370.80</u>		Total	<u>81,653,610.22</u>

The cost is absorbed based on the operational hours of the plant of 62.28%.

NOTE - 8-1-5

WATER SUPPLY EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
9,027,863.79	02-05-101	Salaries & Wages	6,939,738.78
	101 - A	Monthly Allowance	620,000.00
5,044,796.58	102	Overtime	4,095,033.90
1,064,507.46	103	Attendance Incentive	357,000.00
814,600.00	103-2	Meal Allowance	635,600.00
1,205,053.39	104	Provident Fund Contribution	1,000,389.81
942,600.00	108-1	Transportation of Employees	214,200.00
295,900.00	108-2	Production Incentive	1,475,091.93
85,473.09	123	Consumables	91,366.76
304,714.55	123-1	Repairs & Maintenance- Equipment	1,190,374.05
26,678.64	123-2	Repairs & Maintenance-Buildings	17,368.62
16,576,061.36	135	Depreciation	16,639,156.17
81.66	153	Printing & Stationery	5,855.04
241,010.76	158	Employees Trust Fund	200,078.08
<u>35,629,341.28</u>		Total	<u>33,481,253.14</u>
		Transferred From	
22,571,213.95		Yan Oya (02-10)	22,004,993.39
<u>58,200,555.23</u>		Total	<u>55,486,246.54</u>
		Transferred To	
1,229,689.27		General Overhead	1,331,669.92
772,409.83		Production Overhead	
11,791,432.49		Ilmenite Production	10,253,858.36
44,407,023.64		Ritile Zircon Production	43,900,718.26
<u>58,200,555.23</u>		Total	<u>55,486,246.54</u>

The cost is absorbed based on the water usage of the plant and other units.

NOTE - 8-1-6

POWER SUPPLY EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
3,424,041.17	02-06-101	Salaries & Wages	2,300,639.85
-	101 - A	Monthly Allowance	190,000.00
1,304,552.59	102	Overtime	1,416,760.38
180,000.00	102-2	Retention Allowance	15,000.00
262,664.12	103	Attendance Incentive	112,200.00
226,600.00	103-2	Meal Allowance	161,000.00
462,899.45	104	Provident Fund Contribution	339,464.69
-	108	Travelling & Subsistance	68,400.00
404,400.00	108-1	Transportation of Employees	-
107,532.00	108-2	Production Incentive	461,487.50
62,345,467.04	121	Electricity Charges	205,853,277.81
19,868,520.56	122	Fuel & Lubricants	9,579,064.29
19,501.96	123	Consumables	11,039.58
257,214.10	123-1	Repairs & Maintenance- Equipment	77,197.82
4,556.11	135	Printing & Stationery	2,864.87
1,529,847.32	153	Depreciation	1,519,065.93
92,579.86	158	Employees Trust Fund	67,892.95
<u>90,490,376.28</u>		Total	<u>222,175,355.67</u>
		Transferred To	
5,908,067.81		General Overhead	3,665,893.37
3,711,059.19		Production overhead	22,173,100.50
52,574,908.61		Ilmenite Production	105,999,862.19
28,296,340.67		Rutile/Zircon Production	90,336,499.62
<u>90,490,376.28</u>		Total	<u>222,175,355.67</u>

Cost absorbed based on Electricity Consume of the plant and other units.

NOTE - 8-1-7

SHIPPING EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
1,605,221.89	02-07-101	Salaries & Wages	230,736.15
-	101 - A	Monthly Allowance	20,000.00
905,833.39	102	Overtime	162,730.06
168,257.12	103	Attendance Incentive	12,000.00
135,400.00	103-2	Meal Allowance	17,400.00
217,892.55	104	Provident Fund Contribution	33,115.68
147,200.00	108-1	Transportation of Employees	7,200.00
53,800.00	108-2	Production Incentive	-
569.68	158	Employees Trust Fund	6,623.13
682.00	123-1	Repairs & Maintenance	-
6,235.43	130	Rent & Rates	-
7,847.80	135	Printing & Stationary	-
43,578.50	158	Employees Trust Fund	-
<u>3,292,518.36</u>		Total	<u>489,805.02</u>
		Transferred To	
<u>3,292,518.36</u>		General Overhead	<u>489,805.02</u>
<u>3,292,518.36</u>			<u>489,805.02</u>

MOBILE GARAGE EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
40,277,250.24	02-08-101	Salaries & Wages	35,207,436.65
-	102-2	Retention Allowance	24,000.00
	101 - A	Monthly Allowance	3,643,583.34
18,398,686.76	102	Overtime	19,241,925.67
17,848.00	102-1	Overtime Incentive	83,391.67
3,902,005.37	103	Attendance Incentive	2,042,400.00
3,393,000.00	103-2	Meal Allowance	3,304,800.00
5,179,720.74	104	Provident Fund Contribution	5,008,785.92
24,712.00	108	Travelling & Subsistence	42,457.00
4,550,400.00	108-1	Transportation Of Employees	1,306,600.00
1,640,900.00	108-2	Production Incentive	8,420,231.89
50,134,385.90	122	Fuel & Lubricants	81,110,299.69
755,638.00	123	Consumables	747,221.74
13,316,684.99	123-1	Repairs & Maintenance- Equipment	40,166,308.60
-	123-2	Repairs & Maintenance- Building	90,225.25
246,453.51	132	Licence fees	185,162.24
74,594.45	135	Printing & Stationery	151,362.15
42,382,052.65	153	Depreciation	32,530,118.79
1,035,944.16	158	Employees Trust Fund	1,002,003.61
<u>185,330,276.77</u>		Total	<u>234,308,314.21</u>
		Transferred To	
9,812,133.57		General Overhead	3,725,502.20
6,163,336.25		Production overhead	17,151,368.60
89,885,184.24		Ilmenite Production	143,138,949.15
21,016,453.39		Rutile/ Zircon Production	33,904,413.07
		Raw Sand Mining	27,765,535.23
		Yan Oya	187,446.65
		Kokilai Plant	796,648.27
		<u>Loading Out</u>	
	06-83	Monazite	538,909.12
	19-83	Zircon Concentrate	5,506,245.38
9,007,051.46	02-83	Ilmenite	
1,964,500.94	03-83	Rutile	
55,599.09	04-83	Zircon	
2,075,699.10	07-83	HiTi, Ilmenite	1,593,296.54
31,450,547.97	02-04	Workshop	
13,899,770.76	02-51	Mining	
<u>185,330,276.77</u>		Total	<u>234,308,314.21</u>

Cost is absorbed based on the fuel consume of the loaders for plant works.

NOTE - 8-1-9

CIVIL MAINTANANCE EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
36,738,777.35	02-09-101	Salaries & Wages	31,613,993.27
-	101 - A	Monthly Allowance	3,178,752.69
14,761,879.47	102	Overtime	15,699,074.43
-	102-1	Overtime Incentive	39,000.00
-	102-2	Retention Allowance	200,903.23
3,708,992.31	103	Attendance Incentive	1,667,385.80
3,091,000.00	103-2	Meal Allowance	2,956,200.00
4,719,709.75	104	Provident Fund Contribution	4,503,629.49
110,685.00	108	Travelling & Subsistence	75,898.50
4,027,700.00	108-1	Transportation of Employees	1,110,020.00
1,464,600.00	108-2	Production Incentive	8,206,591.42
799,990.90	123	Consumables	436,070.66
3,486,157.26	123-1	Repairs & Maintenance- Equipment	3,320,475.68
2,681,700.87	123-2	Repairs & Maintenance-Buildings	6,210,175.29
143,141.96	135	Printing & Stationery	175,697.65
2,754,141.33	153	Depreciation	4,126,406.49
943,941.98	158	Employees Trust Fund	900,726.26
<u>79,432,418.18</u>		Total	<u>84,421,000.86</u>
		Transferred To	
48,787,391.25		General Overhead	31,843,601.52
30,645,026.93		Production overhead	52,577,399.34
<u>79,432,418.18</u>		Total	<u>84,421,000.86</u>

The cost is absorbed based on the operational hours of the plant of 62.28%.

WATER INTAKE SITE EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
2,054,894.24	02-10-101	Salaries & Wages	1,902,329.91
-	101 - A	Monthly Allowance	180,000.00
1,141,745.47	102	Overtime	1,175,440.54
237,648.18	103	Attendance Incentive	105,000.00
175,000.00	103-2	Meal Allowance	177,800.00
270,512.89	104	Provident Fund Contribution	280,606.91
33,585.00	108	Travelling & Subsistence	
220,800.00	108-1	Transportation of Employees	64,800.00
80,700.00	108-2	Production Incentive	967,500.00
16,711,173.61	121	Electricity Charges	15,274,473.03
495,328.43	122	Fuel & Lubricants	624,179.94
114,638.63	123	Consumables	179,056.70
372,563.91	123-1	Repairs & Maintenance- Equipment	97,112.72
68,682.20	123-2	Repairs & Maintenance- Building	242,428.63
165,000.00	133-1	Vehicle Hire Charges	-
4,465.71	135	Printing & Stationery	2,352.81
370,373.08	153	Depreciation	488,344.10
54,102.60	158	Employees Trust Fund	56,121.45
<u>22,571,213.95</u>		Total	<u>21,817,546.74</u>
		From Garage	187,446.65
		Transferred To	
<u>22,571,213.95</u>		Water Supply	<u>22,004,993.39</u>
<u>22,571,213.95</u>		Total	<u>22,004,993.39</u>

NOTE - 8-1-11

WELFARE EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
13,189,066.17	02-11-103-3	Staff Tea	16,155,455.30
12,430,300.00	106	Staff Welfare	12,811,540.24
9,661,580.03	106-2	Uniforms	8,191,388.36
5,877,911.20	107	Medical & Medical Aid Scheme	4,637,303.92
594,992.27	123	Consumables	9,868,431.83
-	123-1	Repairs & Maintenance-Equipment	66,480.55
-	123-2	Repairs & Maintenance-Buildings	2,095.75
2,317,095.66	153	Depreciation	1,641,945.14
1,095.93	135	Printing & Stationery	2,639.13
<u>44,072,041.26</u>		Total	<u>53,377,280.22</u>
		Transferred To	
27,069,047.75		General Overhead	53,377,280.22
17,002,993.51		Production Overhead	
<u>44,072,041.26</u>		Total	<u>53,377,280.22</u>

RAW SAND MINING EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
9,021,361.37	02-51-101	Salaries & Wages	8,503,985.48
47,833,119.90	101-2	Raw Sand Collection Cost	119,233,701.11
-	101 - A	Monthly Allowance	818,666.67
4,563,085.52	102	Overtime	4,336,124.40
-	102-1	Overtime Incentive	18,000.00
870,501.76	103	Attendance Incentive	450,000.00
793,200.00	103-2	Meal Allowance	730,400.00
1,177,898.89	104	Provident Fund Contribution	1,191,067.51
31,597.87	108	Travelling & Subsistence	68,590.00
1,250,343.55	108-1	Transportation of Employees	372,390.00
346,936.00	108-2	Production Incentive	2,057,742.61
135,090.78	123	Consumables	34,495.70
1,502,244.23	123-1	Repairs & Maintenance - Equipment	744,063.58
238,612.60	123-2	Repairs & Maintenance - Buildings	8,033.10
1,096,719.18	132	Licence fees	15,994,203.00
13,283,382.27	132-1	Exploration Licence Fee	25,322,392.01
350,000.00	132-4	Exploration Licence Fee-Hambantota	-
100,932.59	135	Printing & Stationery	123,191.75
214,981.87	158	Employees Trust Fund	238,213.62
<u>82,810,008.38</u>		Total	<u>180,245,260.54</u>
		Transferred From	
13,899,770.76	02-08	Mobile	27,765,535.23
<u>96,709,779.14</u>			<u>208,010,795.77</u>
		Transferred To	
<u>96,709,779.14</u>		Ilmenite Production	<u>208,010,795.77</u>

MAGNETIC SEPARATION PLANT EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
51,663,020.10	02-53-101	Salaries & Wages	44,471,426.38
	101 - A	Monthly Allowance	4,254,956.98
22,773,042.38	102	Overtime	26,304,003.62
-	102-1	Overtime Incentive	28,000.00
684,600.00	102-2	Retention Allowance	360,000.00
4,668,129.96	103	Attendance Incentive	2,383,800.00
3,968,600.00	103-2	Meal Allowance	3,935,600.00
6,741,580.66	104	Provident Fund Contribution	6,375,099.91
72,858.11	108	Travelling & Subsistence	40,500.00
6,480,415.00	108-1	Transportation of Employees	2,548,015.00
1,931,068.00	108-2	Production Incentive	10,745,537.63
97,861,858.12	122	Fuel & Lubricants	149,743,044.57
503,379.02	123	Consumables	1,088,887.09
14,241,516.03	123-1	Repairs & Maintenance - Equipment	22,752,367.17
40,619.79	123-2	Repairs & Maintenance - Buildings	329,148.12
-	133-1	Wheel Loader Charges	10,343,757.73
45,063.04	135	Printing & Stationery	118,565.45
27,849,457.13	153	Depreciation	35,237,306.66
1,298,318.31	158	Employees Trust Fund	1,275,020.76
<u>240,823,525.65</u>		Total	<u>322,335,037.07</u>
		Transferred To	
167,841,594.38		Ilmenite Production	203,328,941.38
72,981,931.27		General Overhead	119,006,095.69
<u>240,823,525.65</u>		Total	<u>322,335,037.07</u>

The cost is absorbed based on the operational hours of the Magnetic Separation plant of 63.08%.

WET & DRY MILL EXPENSES - PLANT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022			2023
Rs.cts	Ac / Code	Narrative	Rs.cts
44,030,721.65	03-54-101	Salaries & Wages	37,572,339.46
	101 - A	Monthly Allowance	3,590,322.58
20,633,696.35	102	Overtime	21,949,001.67
918,424.00	102-1	Overtime Incentive	591,216.00
360,000.00	102-2	Retention Allowance	255,000.00
4,281,548.60	103	Attendance Incentive	2,111,400.00
3,724,800.00	103-2	Meal Allowance	3,411,000.00
5,810,919.71	104	Provident Fund Contribution	5,437,867.49
2,500.00	108	Travelling & Subsistence	-
5,025,050.00	108-1	Transportation of Employees	1,274,400.00
1,625,932.00	108-2	Production Incentive	9,078,904.11
54,643,778.27	122	Fuel & Lubricants	140,774,421.44
1,423,794.08	123	Consumables	1,014,651.89
7,619,322.51	123-1	Repairs & Maintenance - Equipment	14,390,352.96
20,399.56	123-2	Repairs & Maintenance - Buildings	119,949.70
64,472.67	135	Printing & Stationery	64,839.43
47,029,598.92	153	Depreciation	42,887,127.93
1,162,184.23	158	Employees Trust Fund	1,087,574.07
<u>198,377,142.55</u>		Total	<u>285,610,368.73</u>
		Transferred To	
121,479,792.66		Rutile / Zircon Production	175,593,254.70
76,897,349.89		General Overhead	110,017,114.03
<u>198,377,142.55</u>		Total	<u>285,610,368.73</u>

The cost is absorbed based on the operational hours of the Wet and Dry Mill plant of 61.48%.

NOTE - 8-1-14

KOKILAI PLANT - PROJECT
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
-	21-01-101	Salaries & Wages	-
360.00	121	Electricity Charges	-
5,050.00	123-1	Repairs & Maintanance	-
10,500.00	124	Water Charges	-
1,180.00	153	Depreciation	1,189.00
-	02 08	From Garage	796,648.27
<u>17,090.00</u>		Total	<u>797,837.27</u>
		Transferred To	
17,090.00		General Overheads	797,837.27
<u>17,090.00</u>			<u>797,837.27</u>

MONAZITE LOADING OUT EXPENSES

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
-	06-83- 126	Sampling & Analysis charges	-
9,007,051.46	02-08	Transferred from Mobile Garage	538,909.12
<u>9,007,051.46</u>		Transfer to Monazite Trading Account	<u>538,909.12</u>

ZIRCON CONCENTRATE - LOADING OUT EXPENSES

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
-	04-83-126	Sampling & Analysis charges	1,895,048.84
-		Transport Handing and freight	152,786,412.41
-	02-08	Transferred from Mobile Garage	5,506,245.38
<u>-</u>		Transfer to Zircon Concentrate Trading Account	<u>160,187,706.63</u>

HI.TI.ILMENITE LOADING OUT EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2022 Rs.cts	Ac / Code	Narrative	2023 Rs.cts
14,861.00	07-83-126	Sampling & Analysis charges	-
2,075,699.10	02-08	Transferred from Mobile Garage	1,593,296.54
<u>2,090,560.10</u>		Transfer to Hi.Ti.Ilmenite Trading Account	<u>1,593,296.54</u>

Note 19**ADVANCE & DEPOSIT**

		(Rs)
0100206-1	Sri Lanka Customs	30,000,000.00
0100203-2	General Deposits (H/O)	571,500.00
0201203-2	General Deposits (Plant)	22,400.00
0100203-3	Sri lanka Ports Authority Deposits - Local	21,571.85
0100203-4	Sri lanka Ports Authority Deposits - Foreign	25,525.00
0100225-ABJ	Imports - Dryar	159,345,049.11
0100225-P	Imports - Mobile Plant	45,120,142.47
0100206-2	General Advance (H/O)	57,500,111.25
0201206-2	General Advance (Plant)	3,472,570.00
0201203-3	Sri Lanka Ports Authority Deposits	1,000,000.00
		<u>297,078,869.68</u>

Note 19 - 2

ADVANCE AND DEPOSITS
LANKA MINERAL SANDS LIMITED
SCHEDULE OF GENERAL DEPOSITS AS AT 31.12.2023

COST CODE 01-00-203 - 2

	NAME OF SUPPLIER	2010	2012	2014	2015	2019	2022	2023	TOTAL
1	MOBITEL (PVT) LTD	18,000.00							18,000.00
2	TOYOTA LANKA (PVT) LTD		50,000.00						50,000.00
3	CEYLON OXYGEN LTD			48,000.00		33,000.00			81,000.00
4	SRI LANKA NATIONAL ARBITRATION				10,000.00				10,000.00
5	AMRICAN WATER SYSTEM (PVT) LTD						12,500.00		12,500.00
6	SUPER SERVICE STATION (PVT) LTD							400,000.00	400,000.00
	LEDGER BALANCE AS AT 31.12.2023	18,000.00	50,000.00	48,000.00	10,000.00	33,000.00	12,500.00	400,000.00	571,500.00

COST CODE 02-01-203 - 2

Description	Values (Rs)
1 2008 H/O Shell Gas Lanka Pvt Ltd	1,500.00
2 2009 H/O Shell Gas Lanka Pvt Ltd	18,400.00
3 2009 H/O American Premium Water System (Pvt) Ltd	2,500.00
Balance as at 31/12/2023	<u>22,400.00</u>

Note 19 - 3

COST CODE 01-00-206 - 2

GENERAL ADVANCE PAYMENT BY HEAD OFFICE

No	Name	Values (Rs.)
1	D.R.INDUSTRIES	6,150.73
2	PELLWATTA DAIRY INDUSTRIES LTD	920,245.00
3	ADITHYA ENTERPRISES	16,380.00
4	ROHANA DISTRIBUTORS	261,700.00
5	HOVAEL HOLDINGS (PVT) LTD	634,144.00
6	CEYLON PETROLIUM CORPORATION	45,892,269.25
7	AKAI FASTNERS (PVT) LTD	46,500.00
8	MANJULA MOTOR STORES	6,500.00
9	HILAL TRADING	900.00
10	BANDARA AND SONS SPORTS LTD	10,867.60
11	GAMINI MOTOR STORES	6,200.00
12	GENERAL EQUIPMENT (PVT) LTD	7,650.00
13	LTL GALVANIZER (PVT) LTD	4,750.00
14	ANGLO TRADERS	247,000.00
15	SELCIES SOLUTIONS (PVT) LTD	14,958.38
16	FAZAAL CERAMICS	158,820.00
17	SANRO ELECTRONICS	518,100.00
18	NDB-SANRO ELECTRONICS	85,000.00
19	TITUS STORES	2,700.00
20	AIRFLOR SYSTEMS (PVT)LTD	883,500.00
21	CENTRAL AGENCY	75,500.00
22	KELANI CABLES PLC	563,574.39
23	OGANIC TRADING (PVT)LTD	15,900.00
24	MEGA MEDITECH (PVT) LTD	887.00
25	S.K.LABROTARY CHEMIST	7,050.00
26	V.A.S.T.K.S. NADAR & CO.	25,934.00
27	ORIKMA REF TRADING (PVT) Ltd	46,500.00
28	SAMANSIRI TRANSPORT SERVICE	2,116,827.00
29	FIDA GLOBAL (PVT) LTD	1,530,393.90
30	M.S.N.EGINEERIG (PVT)LTD	2,066,400.00
31	G.S.AUTO SPARES (PVT) LTD	80,480.00
32	AMITHI POWER CONSULTANTS (PVT) LTD	889,080.00
33	MATRIX (PVT) LTD	357,250.00
	LEDGER BALANCE AS AT 31.12.2023	<u>57,500,111.25</u>

Note 19

COST CODE 02-01-206 - 2

GENERAL ADVANCE PAYMENT BY PULMODDAI

No	Name	Values (Rs.)	
1	H.P.A.K.Jayarathne	PB/288	170,000.00
2	H.P.A.K.Jayarathne	JP/DEC/55/2022	567,500.00
3	M.C.Naleema Umma	BOC/324	87,750.00
4	M.C.Naleema Umma	JP/DEC/55/2022	108,000.00
5	M.C.Naleema Umma	JP/DEC/55/2022	-8,625.00
6	M/S Ceylon weighing Machine	JP/DEC/55/2022	337,500.00
7	M/S E-Way Solution	JP/DEC/55/2022	60,000.00
8	Sand Collection Contractors	JP/DEC/55/2022	12,500.00
9	MPCS Padavi Sripura	JP/DEC/55/2022	50,000.00
10	M.N.C.Samarawickrama	JP/DEC/55/2022	100,000.00
11	A.P.Napzar	CASH/99	850.00
12	A.P.Napzar	CASH/359	29,335.00
13	A.P.Napzar	CASH/511	60,000.00
14	A.P.Napzar	CASH/513	18,950.00
15	A.P.Napzar	CASH/518	100,000.00
16	A.P.Napzar	CASH/655	100,000.00
17	A.P.Napzar	CASH/670	143,540.00
18	A.P.Napzar	CASH/686	9,050.00
19	Senok Trade Combine (PVT) Ltd	JP/OCT/13(BOC/391)	476,230.00
20	M.S.M.Niyas	CASH/599	50,000.00
21	A.P.Napzar	CASH/698	50,000.00
22	A.P.Napzar	CASH/754	100,000.00
23	A.P.Napzar	CASH/784	95,600.00
24	A.P.Napzar	CASH/794	28,700.00
25	A.M.Kamarunnisa	CASH/624	12,500.00
26	R.M.Yakoob	CASH/765	4,800.00
27	N.A.J.S.Kumara	BOC/777	30,000.00
28	K.P.Sisira Kumara	CASH/782	449,650.00
29	I.D.S.Jayantha	CASH/783	211,140.00
30	M.Thusyanath	CASH/788	12,000.00
31	Commissioner General Examination	CASH/810	5,600.00
LEDGER BALANCE AS AT 31.12.2023			<u><u>3,472,570.00</u></u>

Note 20

LANKA MINERAL SANDS LTD
SCHEDULE OF PREPAID EXPENSES AS AT 31.12.2023
COST CODE 02-01-205/01-00-205

		Plant	
JP/DEC/90	MEDICAL & MEDICAL AID SCHEME 2024/2025		4,119,611.07
		Head Office	
	ILMENITE	238,432.34	
	RUTILE	44,453.29	
	NMT	2,030,796.15	
20.01.2023	VEHICAL LICENCE FEE	1,792.73	
16.02.2023	VEHICAL LICENCE FEE	1,720.00	
24.03.2023	FIDELITY GURANTEE STOR KEEPER-PU	360.47	
24.03.2023	CASH IN TRANSIT PU	534.24	
24.03.2023	CASH IN TRANSIT HO	804.54	
24.03.2023	FIRE INSURANCE HO	1,255.15	
24.03.2023	VEHICAL LICENCE FEE	696.44	
24.03.2023	FIDELITY GURANTEE EXECUTIVE STAFF	2,102.50	
24.03.2023	CASIER PU & HO	308.95	
04.04.2023	SERVICE AGREEMENT	4,500.00	
02.05.2023	SERVICE AGREEMENT PHOTOCOPY MACHINI	3,850.00	
31.05.2023	VEHICAL LICENCE FEE	701.28	
05.06.2023	FIRE INSURANCE PU	478,623.14	
28.06.2023	INTERNAL MEDICAL SCHEME	407,204.97	
14.07.2023	VEHICAL INSURANCE	6,500.00	
19.07.2023	MEDICAL INSURANCE	8,889.36	
24.07.2023	SEVICE AGREMET OF GEERATOR	17,485.00	
09.08.2023	ITERNALMEDICAL SCEME	6,666.66	
23.08.2023	LICENCE FEE	2,400.00	
31.08.2023	VEHICAL LICENCE FEES	17,564.52	
06.09.2023	VEHICAL LICENCE FEES	23,947.39	
18.09.2023	FIRE INSURANCE HO	143,091.15	
22.09.2023	SERVICE AGREEMENT	11,333.32	
27.09.2023	MEDICAL INSURANCE	5,862.19	
30.09.2023	MEDICAL INSURANCE	1,235.90	
16.10.2023	LICENCE FOR ANALYTICAL EQUIPMENT	33,600.00	
31.10.2023	VEHICAL LICENCE FEE	34,871.28	
08.11.2023	MEDICAL INSURANCE	7,537.06	
20.11.2023	MEDICAL INSURANCE	21,103.88	
30.11.2023	VEHICAL LICENCE FEE	42,156.94	
22.12.2023	VEHICAL LICENCE FEE	13,968.80	
31.12.2023	MEDICAL INSURANCE	2,488,206.26	
2022			
29.06.2022	INTERNAL MEDICAL SCHEME	328,000.00	
30.03.2022	INTERNAL MEDICAL SCHEME	16,000.00	
2020			
07.09.2020	DOMAIN & HOSTIG CHARGES	6,567.42	6,455,123.32
Total Balance As At 31.12.2023			<u>10,574,734.39</u>

NOTE- 21 (VAT Receivable)

Lanka Mineral Sands Ltd
Value Added Tax Schedule As At 31.12.2023
Acc Code No 01 00 229

Year	Month	Amount	Rs.	Total	Rs.
2006	June	4,223,035.00			
	October	128,214.00		4,351,249.00	
2007	January	6,272,870.00			
	February	4,274,109.00			
	March	3,424,233.00			
	May	3,436,126.00			
	July	1,940,040.00			
	August	3,863,279.00		23,210,657.00	
2008	January	3,510,855.00		3,510,855.00	
2009	January	2,689,554.00			
	February	330,425.00			
	March	443,510.00			
	April	352,010.00			
	July	1,131,535.00			
	August	959,692.00			
	September	1,102,672.00		7,009,398.00	
2010	January	2,125,624.00			
	February	551,488.00			
	October	1,284,350.00		3,961,462.00	
2011	January	3,094,986.00			
	February	1,716,709.00			
	March	833,100.00			
	April	561,814.00			
	December	201,768.00		6,408,377.00	
2013	July	4,142,389.00		4,142,389.00	
2014	January	35,184.00			
	February	53,366.00			
	April	210,809.10			
	May	55,676.85			
	July	28,893.00			
	August	48,477.00			
	December	29,958.00		462,363.95	
2015	January	16,513,362.00			
	February	3,289,141.00			
	March	26,354.00			
	October	121,126.00			
	November	41,456.00			
	December	8,754.00		20,000,193.00	

2016	January	92,220.00	
	February	1,174,658.00	
	March	28,705.00	
	April	127,659.00	
	May	28,182.00	
	June	11,187.00	
	August	6,041,401.00	
	September	120,087.00	
	October	619.00	
	November	8,542.00	
	December	26,080.00	7,659,340.00
2017	January	153.00	
	February	(23,431.57)	
	March	10,960.00	
	April	3,506.00	
	May	18,588.00	
	June	23,056.00	
	July	1,227,695.00	
	August	964.00	
	September	41,609.18	
	October	845,693.00	
	November	119,280.00	
	December	156,018.00	2,424,090.61
2018	January	134,950.00	
	February	476,855.00	
	March	(31,462.00)	
	April	478,707.00	
	May	103,830.00	
	June	(22,573.00)	
	July	223,954.00	
	August	55,055.00	
	September	869,135.00	
	October	249,475.00	
	November	581,741.00	
	December	168,447.00	3,288,114.00
2019	January	487,682.00	
	February	43,584.00	
	March	253,578.00	
	April	31,067.00	
	May	120,436.00	
	June	1,784,559.00	
	July	23,865.00	
	August	4,439,232.00	
	September	266,306.00	
	October	59,354.00	
	November	16,751.00	
	December	686,881.00	8,213,295.00

2020	January	22,550.00	
	February	132,219.00	
	March	136,727.01	
	May	29,771.00	
	July	166,341.00	
	August	442,204.00	
	September	1,063.00	
	November	101,860.00	
	December	186,170.00	1,218,905.01
		<hr/>	
2021	January	31,034.00	
	March	(21,675.00)	
	May	45,660.00	
	June	194,380.00	
	July	(32,160.00)	
	September	568,282.00	
	October	434,557.00	
	November	124,188.52	
	December	1,183,357.00	2,527,623.52
		<hr/>	
2022	January	33,569.00	
	February	8,399.00	
	April	125,817.00	
	May	170,851.00	
	June	9,673.00	
	July	208,886.00	
	August	75,959.00	
	October	373,256.00	1,006,410.00
		<hr/>	
2023	January	13,224.09	
	February	204,682.00	
	March	279,117.00	
	April	83,627.00	
	May	70,215.00	
	June	1,077.00	
	August	35,229.00	
	September	841,596.87	
	October	870,983.00	
	November	35,709.00	
	December	174,720.60	2,610,180.56
		<hr/>	
			102,004,902.65
ADD : VAT RECOVERABLE ACCOUNT			5,340.84
Balance As At 31.12.2023			<hr/> <hr/>
			102,010,243.49

Note 21**Receivable from HDFC bank for Housing Loan**

0100202-19	Housing Loan- HDFC	50,769,785.70
0201202-19	Housing Loan- HDFC	27,187,134.82
0100227-1	Interest Debtors- HDFC	184,031.59
		<u>78,140,952.11</u>

Other Debtors

0100223	Current Account Pulmoddai	4,800.00
0100227-4	Capital Receivable HDFC	675,646.65
		<u>680,446.65</u>

Loans and Advances to Staff

0201201-33	Receivable from licence fees	31,500.00
0201202	Staff Debtors	115,588.08
0100202-3	Festival Advance	442,500.00
0201202-3	Festival Advance	625,814.61
0100202-5	Distress Loan	22,800,226.96
0201202-5	Distress Loan	67,111,876.66
0100202-6	Funeral Advance	22,000.00
0201202-6	Funeral Advance	199,200.00
0201202-7	Bicycle Loan	4,000.00
0100202-8	Motor Cycle Loan	6,620,245.75
0201202-8	Motor Cycle Loan	21,726,031.02
0100202-9	Medical Expenses Reimb	2,069,773.48
0201202-9	Medical Expenses Reimb	6,226,480.13
0201202-20	Flood Advance	40,065.30
0100202-10	Staff Telephone	15,621.56
0201202-10	Staff Telephone	101,781.44
0100202-11	Computer Loan	8,250,277.64
0201202-11	Computer Loan	29,009,096.57
0201202-12	Trip Advance	43,983.28
0100202-15	School Books Advance	1,600.00
0201202-15	School Books Advance	44,400.00
0201202-18	Advance to Purchases	221,337.25
0100228	Welfare Society	100,688.00
0211228	Welfare Society	120,350.37
0100255	I.O.U.	204,079.00
0201255	I.O.U.	40,000.00
		<u>166,188,517.10</u>

NOTE- 29

ADVANCE PAYMENT FROM BUYERS

SCHEDULE AS AT 31.12.2023

Account Number 01 00 301 - 3

A/C CODE NO	BUYER'S NAME	VALUE (Rs.)
01-00-200-CK	Midya Ceramic Co Ltd	8,896.31
01-00-200-CV	CPE Mineral FZE	12,545.75
01-00-200-CZ	Lanmic Export (Pvt) Ltd	286,275.32
01-00-200-DG	PSB Holdings	103,437.00
Total Balance As At 31.12.2023		411,154.38

SUNDRY CREDITORS

1	Aditya Enterprises	2,000.00
2	Sri Lanka State Trading (Gen) Cop. Ltd	55,000.00
3	Sri Lanka State Trading (Gen) Cop. Ltd	1,500.00
4	Senok Trade Combine pvt Ltd	52,060.00
5	Fakhri Trading Co.	7,358.00
6	Organic Trading (pvt) lit	1,400.00
7	Nilwan Graphics	2,850.00
8	Colombo Traders, Pulmoddai	1,400.00
9	S.M Trading	4,200.00
10	ABC Electricals	850.00
11	Anton Electricals	28,850.00
12	Jat Holdings	7,109.53
13	Colombo Traders, Pulmoddai	480.59
14	Unique Electricals	19,500.00
15	Royal Ceramics	330,842.55
16	Colombo Traders, Pulmoddai	100.00
17	Atlas Enterprises	800.00
18	Libra Agency	39,500.00
19	Ardhitya Enterprises	6,600.00
20	Lanka Mineral Sands Limited	11,620.00
21	Rotary Ref Service	5,600.00
22	Rotary Ref Service	12,500.00
23	NMT Hardware	175.00
24	Colombo Traders, Pulmoddai	2,000.00
25	Pulmoddai Timber Centre	1,500.00
26	Ebony Holding	172,824.51
27	Avendra Tex & Trailors	3,000.00
28	Pathma Motor House	8,500.00
29	Senok Trade Combine pvt Ltd	15,500.00
30	NMT Hardware	3,967.13
31	Safa Multi Centre	140.00
32	Colombo Traders, Pulmoddai	2,100.00
33	Bearing Inn Lanka Enterprises	112,800.00
34	Bearing Inn Lanka Enterprises	44,640.00
35	Perera Tyre Service (PVT) Ltd	231,111.12
41	Colombo Traders, Pulmoddai	18,000.00
42	Colombo Traders, Pulmoddai	2,301.00
43	Clinipath medical services	11,200.00
44	Colombo Traders, Pulmoddai	12,000.00
45	U.K.Electricals	14,418.00
46	Cooper International	6,825.60
47	Wino Trading (PVT) LTD.	19,600.00
48	Nuwara Nut & Bolt	1,500.00
49	NADIA TRADERS	1,050.00
50	Colombo Traders, Pulmoddai	15,000.00
51	Colombo Traders, Pulmoddai	5,000.00
52	Cooper International	21,330.00
53	Ardhitya Enterprise	4,350.00
54	Adhithya Enterprises	10,900.00
55	Bearing And Spares (Pvt) Ltd	15,600.00

56	Nippon Paint Lanka (Pvt) Ltd	42,424.80
57	Fazzal Ceramic	492,075.00
58	Vaseharan Traders	1,350.00
59	Nature Efficient Electronics Lanka Ltd	8,600.00
60	ErthiraA Hardware Stores	800
61	ErthiraA Hardware Stores	1,200.00
62	ErthiraA Hardware Stores	100.00
63	Colombo Traders, Pulmoddai	260.00
64	Hemson International (Pvt) Ltd	27,640.00
65	Safa Multi Centre	1,875.00
66	Colombo Traders, Pulmoddai	3,000.00
67	Colombo Traders, Pulmoddai	3,000.00
68	Hameed Motors (pvtT) Ltd	4,000.00
69	Sanro Electronic	31,900.00
70	NMT Hardware	3,800.00
71	U.K.Electricals	26,500.00
72	Colombo Traders, Pulmoddai	900.00
73	U. S SS Services pvt Ltd	44,025.00
74	Easterri Trading Company	252,000.00
75	Erthira Hardware Stores	500
76	JD Computers	600.00
77	Colombo Traders, Pulmoddai	850.00
78	Monara Steel Centre	11,900.00
79	Lanka Refractories Limited	30,200.00
80	Libra Agency	245,160.00
81	U S SS Services pvt Ltd	1,150.00
82	Colombo Traders, Pulmoddai	13,750.00
83	Ardhitya Enterprise	7,500.00
84	Ardhitya Enterprise	13,300.00
85	Nawfal Trading Pulmoddai	6,000.00
86	NMT Hardware	2,445.00
87	Safa Multi Centre	900.00
88	Colombo Traders, Pulmoddai	920.00
89	U.K.Electricals	26,700.00
90	Colombo Traders, Pulmoddai	2,150.00
91	Safa Multi Centre	400.00
92	Colombo Traders, Pulmoddai	660.00
93	MIM Dispensary & Pharmacy	1,500.00
94	Safa Multi Centre	1,150.00
95	Nature Efficient Electronics Lanka (pvt) Ltd	52,500.00
96	Coconut Cultivation Board	6,250.00
97	Asgiriya Technologies	53,500.00
98	New Asian Chemical	3,800.00
99	Colombo Traders, Pulmoddai	30,000.00
100	U.K.Electricals	1,436.00
101	Unidil Packing Solutions Ltd	360,000.00
102	Cargils Super	22,335.00
103	Rolax Agency	57,500.00
104	Lanka Mineral Sands Limited	18,150.00
105	Silver Star Trading	30,500.00
106	Brightway Enterprises	21,168.00
107	Enthira Hardware Stores	1,160.00

108	Head Office transfer	450,000.00
109	Selan Enterprises	7,900.00
110	Brightway Enterprises	10,638.00
111	Orikma Ref & Trading (Pvt) Ltd	16,300.00
112	N.V.C Jayanath	20,100.00
113	MAHAJANA HARD WARES	1,125.00
114	Safa Multi Centre	4,620.00
115	M.C.Naleema Umma	29,700.00
116	City Corporations	590.00
117	NMT Hardware	4,950.00
118	PELWATTE DAIRY INDUSTRIES LTD	342,500.00
119	Bearing And Spares (Pvt) Ltd	22,250.00
120	Sing tech advertising services (pvt) ltd	42,768.00
121	Salwathura Engineering Enterprises (pvt)	270,000.00
122	Colombo Traderts	100.00
123	Safa Multiy Centre	9,600.00
124	Ardhitya Enterprise	12,000.00
125	Salwathura Engineering Enterprises (pvt)	730,500.00
126	Lanka Mineral Sands Limited	2.00
127	NMT Hardware	4,000.00
128	Safa Multiy Centre	1,960.00
129	M/S Lanka Tiles P L C	12,600.00
130	Champion Enterprises	15,832.50
131	Champion Enterprises	8,820.00
132	M M NOORBHOY CO PVT LTD	4,921.00
133	Brightway Enterprises	13,685.00
134	Jasb Distributor (Pvt) ltd	64,000.00
135	Inad technologies (pvt) LTD	46,000.00
136	Safa Multiy Centre	10,000.00
137	Safa Multi Centre	462,000.00
138	Brightway Enterprises	11,900.00
139	Brightway Enterprises	163,875.00
140	ZAM ZAM CITY	1,450.00
141	TRUST TREDERS	1,460.00
142	Rolaax Agency	2,000.00
143	NMT Hardware	3,000.00
144	Ardhitya Enterprise	4,250.00
145	TECHNO SAFETY HOUSE	4,320.00
146	MIM Pharmacy & Minimart (Pvt) Ltd	5,000.00
147	Wurth Lanka (Pvt) Ltd	6,520.00
148	SRI SUN STEEL	6,600.00
149	Silver Star Trading	8,320.00
150	SARATH ENTERPRISES	9,000.00
151	Ardhitya Enterprise	14,000.00
152	Wino Trading (PVT) LTD	14,940.00
153	Eastern Trading Company	15,000.00
154	SARATH ENTERPRISES	15,000.00
155	Organic trading (pvt) ltd	15,900.00
156	Wino Trading (Pvt) Ltd	18,200.00
157	LIBRA AGENCY	18,400.00
158	NEW YOGA POLYTHENE CENTRE	18,965.00

159	Cooper International	19,020.00
160	Packsco ceylon (pvt) ltd	19,464.00
161	Silver Star Trading	23,805.00
162	Comnet Engineering Agencies	28,400.00
163	Perera Tyre Service (PVT) Ltd	29,126.07
164	Umaira Glass House	33,600.00
165	Ardhitya Enterprise	40,770.00
166	Wino Trading (Pvt) Ltd	42,200.00
167	Mega medi tech (Pvt) ltd	44,350.00
168	SARATH ENTERPRISES	52,500.00
169	Rolaax Agency	57,800.00
170	United Tractor & Equipment (Private) Limited	71,216.64
171	TRUST TREDERS	84,490.00
172	United Tractor & Equipment (Private) Limited	91,142.91
173	Wino Trading (Pvt) Ltd	91,683.60
174	Eastern Trading Company	104,500.00
175	Emerald International(pvt) Ltd	138,431.99
176	CEYLON OXYGEN LTD	355,384.69
177	United Tractor & Equipment (Private) Limited	410,655.80
178	Trincomalee M.P.C.S LTD	414,000.00
179	United Tractor & Equipment (Private) Limited	439,973.79
180	Wino Trading (Pvt) Ltd	450,000.00
181	United Tractor & Equipment (Private) Limited	634,634.40
182	United Tractor & Equipment (Private) Limited	869,627.15
183	PELAWATHTHE DAIRY INDUSTRIES LTD	930,000.00
184	CEYLON PETROLEUM CORPORATION	6,350,603.03
185	CEYLON PETROLEUM CORPORATION	6,397,804.65
186	United Tractor & Equipment (Private) Limited	722,568.21
187	Nilwan Graphics	37,800.00
188	Ardhitya Enterprise	127,500.00
189	Mehan Steels company(pvt)Ltd	1,250.00
190	Wino Trading (Pvt) Ltd	30,444.00
191	LIBRA AGENCY	10,800.00
192	Silver Star Trading	4,500.00
193	Central Electrical Lanka (Pvt) Ltd	41,800.00
194	Atca Electricals (Pvt.) Ltd	49,200.00
195	AMBRO ELECTRICALS	13,790.00
196	Low Country Tea Ceylon Brokers	163,760.00
197	Trade Promoters (PVT) Ltd	35,245.00
198	Low Country Tea Ceylon Brokers	462,800.00
199	Pala Auto Electricals(Pvt) Ltd	98,000.00
200	Packsco ceylon (pvt) ltd	19,464.00
201	Cooper International	8,500.00
202	J.S.Agency	34,000.00
203	J.S.Agency	8,500.00
204	Inventory item payment	906,725.00
205	Vino Trading	45,100.00
206	Metropolitan Agencies	1,908,000.00
207	Sundry Creditors - Local	12,090.18
		<u>29,265,518.44</u>
	PLANT	<u>29,265,518.44</u>
	HEAD OFFICE	<u>1,586,987.15</u>
	Total Balance As At 31.12.2023	<u><u>30,852,505.59</u></u>

Note 29-3

Lanka Mineral Sands Limited
Schedule of Retention Money as at 31/12/2023
02.01.304 -2 / 01 00 304 -2

	Description	Voucher No	Values (Rs)
1	Mubarak Agency	2017	29,010.00
2	Wasantha Kumara	2018	35,496.05
2021			
3	M.M.S.Jayarathne	BOC/305	168,325.00
4	H.P.A.K.Jayarathne	PB/653	142,550.00
5	K.K.W.Saman Priyadarshana	PB/664	28,240.25
6	K.K.W.Saman Priyadarshana	BOC/547	42,690.98
7	J.A.S.K.Jayasuriya	BOC/551	31,386.42
8	W.A.K.Suranga Lakmal	BOC/586	10,588.70
9	H.P.A.K.Jayarathne	PB/784	45,150.00
10	Paragan Plant Nursery	PB/800	45,470.00
11	K.K.W.Saman Priyadarshana	PB/861	7,439.00
12	J.A.S.K.Jayasooriya	PB/872	4,415.00
13	K.K.W.Saman Priyadarshana	PB/903	3,150.00
14	H.P.A.K.Jayarathne	BOC/667	10,098.00
15	H.P.A.K.Jayarathne	PB/916	20,925.00
16	H.P.A.K.Jayarathne	PB/929	28,225.00
17	K.K.W.Saman Priyadarshana	PB/938	32,690.00
18	K.K.W.Saman Priyadarshana	BOC/742	4,086.25
19	K.K.W.Saman Priyadarshana	BOC/759	2,000.00
2022			
20	J.A.S.K.Jayasooriya	BOC/26	28,225.00
21	W.A.K.Suranga Lakmal	PB/22	2,753.50
22	K.K.W.Saman Priyadarshana	BOC/42	2,800.00
23	M/S New Curtain Lanka	PB/56	38,021.75
24	K.K.W.Saman Priyadarshana	PB/57	48,507.50
25	J.A.S.K.Jayasooriya	PB/196	30,637.91
26	M.P.Sooriyarathne	BOC/226	9,495.00
27	M.P.Sooriyarathne	BOC/227	6,960.00
28	K.K.W.Saman Priyadarshana	PB/253	14,026.75
29	W.A.K.Suranga Lakmal	BOC/237	17,250.50
30	K.K.W.Saman Priyadarshana	PB/265	45,526.25
31	H.P.A.K.Jayarathne	BOC/421	11,635.00
32	H.P.A.K.Jayarathne	BOC/422	3,100.00
33	W.A.K.Suranga Lakmal	PB/495	19,469.50
34	W.A.K.Suranga Lakmal	PB/509	2,507.00

2023

35	T.Ariyendran	PB/154	18,130.00
36	M.B.Nasmiya	BOC/130	11,180.00
37	T.Ariyendran	BOC/149	1,313.80
38	T.Ariyendran	BOC/189	3,500.00
39	T.Ariyendran	PB/284	4,656.75
40	A.L.Abdul Salam	BOC/224	13,946.55
41	S.T.Uwais	PB/370	4,442.05
42	MR.A.A.I.Ali & MR.L.G.G.M.N.Akbar Ali	BOC/274	400,000.00
43	A.C.Naseema	PB/380	239,430.33
44	A.C.Wasi Muhammadu	BOC/275	222,121.56
45	M.B.Nasmiya	BOC/586	7,200.00
46	M.B.Nasmiya	BOC/613	24,120.00
47	R.Nawas	BOC/683	500,000.00
Balance as at 31/12/2023			<u>2,422,892.35</u>
Plant			<u>2,422,892.35</u>
Head Office			<u>14,451,637.38</u>
Total Balance as at 31/12/2023			<u><u>19,297,422.08</u></u>

STAFF EMOLUMENTS

	Rs
Refundable Course Fee	10,000.00
Employees Provident Fund - Central Bank	9,228,473.70
Stamp Fees	48,650.00
Commissioner of Labour	1,115,902.69
Unclaimed Salaries	360,577.87
Union Recoveries & Payments	(1,200.00)
Staff Creditors	26,184.00
Bank Loan Recoveries	100.00
Pay Tax	3,027,474.65
Staff Security Deposit	(4,000.00)
Welfare Society	95.13
Invoice Recoveries	(2,113.00)
Housing Loan HDFC	(175,332.26)
GM Salary Deduction	(190,403.97)
LMSL Canteen Payment	(6,260.00)
Total as at 31/12/2023	<u>13,438,148.81</u>

SCHEDULE OF REFUNDABLE TENDER DEPOSIT

COST CODE 01-00-303

AS AT 31ST DECEMBER 2023

	NAME OF TENDER	RECEIPT NO	TOTAL
1	LANKA MAINTENANCE	20127	10,000.00
2	POWER PLUS	20464	2,500.00
3	LITE LINE SOLUTION	20502	12,500.00
4	SAMUDURA LANKA (PVT) LTD	20512	2,000.00
5	J.H.A.S.RATHNAYAKA	20555	11,000.00
6	K.D.PERERA	20575	10,000.00
7	R.C.J.PERERA	20576	10,000.00
8	W.A.D.RATHNASIRI	20600	2,000.00
9	SANATH PATHMA KUMARA	20605	57,000.00
10	DEEPAL PANAPITIYA	20607	11,500.00
11	ANANDA PRIYANTHA 20609	20609	3,000.00
12	A.C.KUMARA	20611	9,500.00
13	M.A.H.ANAS	20612	19,000.00
14	PATHIRANA	20614	1,000.00
15	T.D.P.KUMARA	20618	15,000.00
16	THILINA SRI KANTHA	20634	11,000.00
17	L.SERAM	21165	100,000.00
18	L.SERAM	21167	100,000.00
19	L.SERAM	21168	100,000.00
20	NEW WIRE LANKA PVT LTD	21290	100,000.00
21	NEW WIRE LANKA PVT LTD	21291	100,000.00
22	NEW WIRE LANKA PVT LTD	21292	100,000.00
23	LIMAC MULTI SOLUTION	21488	100,000.00
24	LIMAC MULTI SOLUTION	21489	100,000.00
25	LIMAC MULTI SOLUTION	21490	100,000.00
26	LIMAC MULTI SOLUTION	21491	100,000.00
27	LIMAC MULTI SOLUTION	21492	100,000.00
28	LIMAC MULTI SOLUTION	21493	100,000.00
29	LIMAC MULTI SOLUTION	21494	100,000.00
30	LIMAC MULTI SOLUTION	21495	100,000.00
31	LIMAC MULTI SOLUTION	21496	100,000.00
32	N.M.S.METALS	21498	100,000.00
33	N.M.S.METALS	21499	100,000.00
34	N.M.S.METALS	21500	100,000.00
35	G.W.BANDUSENA	21561	10,000.00
36	B.M.SABANI	21569	2,000.00
37	EASTERN TRADING CO	21987	100,000.00
38	G.H.ENGINEERING	22030	20,000.00
39	VENARA TELECOM (PVT) LTD	22034	20,000.00
40	D.N.A.ENGINEERING (PVT) LTD	22036	20,000.00
	LEDGER BALANCE AS AT 31.12.2023		2,159,000.00
	Tender Deposit - Head office		2,159,000.00
	Tender Deposit - Plant		2,609,999.00
	Tender Deposit - Sales		394,158.00
	Total Tender Deposit as at 31.12.2023		5,163,157.00