

NATIONAL LIVESTOCK DEVELOPMENT BOARD

DRAFT COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 Rs.
Revenue	Annexure 1	3,804,847,774
Gains/(loss) arising from changes in fair value less costs to sell of dairy livestock		929,184,181
Total Revenue		4,734,031,955
Cost of Sales	Annexure 2	3,175,814,923
Gross Profit		1,558,217,032
Other Income	Annexure 3	72,279,793
		1,630,496,825
Add- Govt. Grant	Annexure 4	-
Distribution Cost	Annexure 5	(32,694,368)
Administrative Expenses	Annexure 6	(1,265,676,644)
Other Expenses	Annexure 7	(32,346,525)
		299,779,287
Finance Cost	Annexure 8	(18,897,019)
Profit Before Tax		280,882,268
Less - Tax Expenses		
Net Profit For the Year		280,882,268
Other Comprehensive Income		-
Gains On Revaluation Of Property, Plant & Equipment		-
Exchange Differences On Translating Foreign Operations		-
Profit On Conversion To Fair Value Of Financial Assets Held For Resale		-
Actuarial Gains (Losses) On Defined Benefit Pension Plans		(24,392,738)
Total Comprehensive Income		256,489,530

NATIONAL LIVESTOCK DEVELOPMENT BOARD
DRAFT STATEMENT OF FINANCIAL POSITION END OF THE REPORTING PERIOD 31st
DECEMBER 2024

Draft

	Notes	2024	
		Rs.	Rs.
ASSETS			
Non- Current Assets			
- Property, Plant & Equipments	04	2,151,806,277	
- Working Progress	04	11,815,785	
- Investment in subsidiary Co's	05	149,123,327	
- Investment in Associate Co's		600,000	2,313,345,390
Biological Assets			
- Plantations	02	1,258,909,624	
- Livestock Capital	03	1,934,159,062	
- Livestock Cattle/Goats Bank			3,193,068,687
Intangible Assets			
Current Assets			
- Trading & Other Stocks	06	362,478,307	
- Livestock Trading	03	206,304,050	
- Trading , Other Receivables & A	07	170,922,138	
- Deposits & Pre-Payments	08	20,854,523	
- Other Current Assets	09	82,294,362	
- Term & Call Deposits	10	222,022,324	
- Cash & Cash Equivalents	11	(4,922,308)	
			1,059,953,396
TOTAL ASSETS			6,566,367,472
EQUITY & LIABILITIES			
- paid - up - Capital		6,801,995,542	
- Other Components of Equity			
- Capital Reserve		460,690,168	
- Revenue Reserve		44,529,422	
- Revaluation Reserve		110,731,360	
- Revolving Fund		37,500,000	
- Retained earnings		(2,502,662,035)	
			4,952,784,457
Non- Current Liabilities			
- Interest payable Term Loans	12	43,512,700	
- Gratuity on Retirement	14	295,314,038	
- Differed Revenue on Leased Ass	15	25,073,495	
			363,900,233
Current Liabilities			
- Trade and other Payables	16	1,275,244,783	
- Short -term Borrowings	17	(120,493,739)	
- Payables on Loans within 12 mon	18	94,931,737	
			1,249,682,782
TOTAL EQUITY & LIABILITIES			6,566,367,472

I hereby certify that the Financial Statements have been prepared in compliance with the requirements of Finance Act no.38 of 1971.

A.G.M.(FINANCE)

CHAIRMAN

National livestock Development Board
Financial Statement 2022

Financial Statement -31 St December 2022

Draft

NATIONAL LIVESTOCK DEVELOPMENT BOARD
SCHEDULES TO THE STATEMENT OF FINANCIAL POSITION 2024

Note - 02	COCONUT UNDERPLANTING NEWPLANTING	PASTURE ESTABLISHMENT EXPENDITURE	CASHEW PLANTING EXPENDITURE	RUBBER PLANTING EXPENDITURE	OTHER PLANTING EXPENDITURE	TOTAL
	RS.	RS.	RS.	RS.	RS.	
BALANCE BROUGHT FORWARD 01.01.2024	1,097,368,417	23,037,059.94	1,961,831	38,142,373	2,379,113	1,162,888,793
EXPENDITURE INCURRED DURING 2024	105,603,884					105,603,884
	1,202,972,301	23,037,060	1,961,831	38,142,373	2,379,113	1,268,492,677
LESS: AMOUNT CHARGED TO PROFIT & BALANCE AS AT 31.12.2024	(4,276,185)	(5,306,868)	-	-	-	(9,583,053)
	1,198,696,116	17,730,192	1,961,831	38,142,373	2,379,113	1,258,909,624
	1,198,696,116	17,730,192	1,961,831	38,142,373	2,379,113	1,258,909,624

NOTE-03 LIVESTOCK VALUATION 31/12/2024	2024 CAPITAL	2024 TRADING	2024 Total
-Cattle/Buffalo	1,164,146,546	-	1,164,146,546
-Goats	30,530,050	-	30,530,050
-Pigs	6,218,712	1,677,000	7,895,712
-Sheep	149,078,329	196,800	149,275,129
-Rabbits	182,108	-	182,108
-Poultry	-	-	-
-fish	-	-	-
-Quills	-	27,607	27,607
-Ducks	-	6,127,252	6,127,252
-Turkey	-	-	-
-Layers	1,152,172	83,073,826	84,225,999
-Broiler	-	115,387,444	115,387,444
-Others -	120,000	1,500	121,500
-Imported Cattle	797,496,155		797,496,155
	2,148,924,072	206,491,430	2,355,415,502
10% Deduction	(214,765,189.95)	(187,380)	(214,952,570)
Net Valuation	1,934,158,882	206,304,050	2,140,462,932

Note - 05	2024 Rs.
- Investments in Subsidiary Co's	149,123,327
- Investments in Associate	600,000
The Board has invested Rs. 15,995,170.61 in non - quoted investments in Sri Lanka Libya Agricultural & Livestock Development Co Ltd in 1995 & Rs. 140,000,000 in 2014 . This investment has been accounted for under the cost method of accounting.	
	149,723,327

Note - 06	2024
TRADING & OTHER STOCK 31.12.2021	(RS.)
COCONUT COPRA	110,711,918
SUNDRY PRODUCE STOCK	38,696,923
OTHER GENERAL STOCKS AT FARMS & HO	187,379,219
UNRECONCILED STOCK	25,690,247
	362,478,307

Note - 07 - Trading , Other Receivables & Advances	
	2024
	(RS.)
STAFF DEBTORS	29,180,392
TRADE & OTHER RECEIVABLES	203,467,712
	232,648,104
LESS: PROVISION FOR BAD & DOUBTFUL DEBTORS	(90,029,717)
	142,618,387
ECONOMIC SERVICE CHARGES	-
INLAND REVENUE DEPT.	7,855,253
VAT CLAIMABLE	20,448,498
	170,922,138

Financial Statement -31st December 2024

Unaudited Financial Statements 2024

Note - 08	2024
DEPOSIT & PRE-PAYMENTS	(RS.)
DEPOSIT	1,917,406
PRE-PAYMENTS	18,937,117
	#####

Note - 09	2024
OTHER CURRENT ASSETS	(RS.)
OTHER CURRENT ASSETS	82,294,362
THE EXPENDITURE INCURRED ON INCOMPLETE ACTIVITIES IN FARMS SUCH AS NURSERIES,PADDY CULTIVATION,	
	#####

Note - 10	2024
TERM & CALL DEPOSITS	(RS.)
CALL DEPOSITS AT PEOPLES BANK NARAHENPITA	221,171,042
FIXED DEPOSITS AT BANK OF CEYLON	851,282
	222,022,324

Note - 11	2024
CASH & CASH EQUIVALENTS	(RS.)
BANK BALANCES	4,109,729
SAVINGS ACCOUNT	264,793
CASH IN HAND	8,430,930
STAMP IN HAND	63,035
CASH-IN-TRANSIT	(17,790,794)
	(4,922,308)

Note - 12	2024
INTEREST PAYABLE TERM LOANS	(RS.)
Farmers Trust Fund	43,512,700
Peoples bank 125Mn New loan	-
	-
	43,512,700
BALANCE AS AT END OF THE YEAR	43,512,700

Note - 13	2024
INTEREST FREE LOANS	(RS.)
TREASURY LOAN	-
	-

NOTE-14	2024
Gratuity on Retirement	Rs.
Balance as at 1. Jan.	249,263,396
Less-Short term gratuity liability	-
Add- Provision during the year	20,038,483
Interest on Opening Balance	29,911,608
Acturial (Gain) Loss	24,392,738
	323,606,225
Less-Payments during the year	(28,292,138)
Balance as at 31st Dec.	295,314,087

Financial Statement -31st December 2024

Note - 15	2024
Deferred Revenue on Leased Assets	(RS.)
BALANCE B/F	25,985,616
TRANSFER TO REVENUE - LEASE FROM GRANDIX CO.LTD.	(666,666)
TRANSFER TO REVENUE - LEASE FROM RAJAWELLA HOLDING	(245,455)
	25,073,496

Note - 16	2024
PAYABLES & PROVISIONS	(RS.)
STAFF CREDITORS	50,697,653
TRADE & OTHER PAYABLES	330,467,717
ACCRUED CHARGES	37,922,359
PROVISIONS	100,120,412
DEPOSITS	39,206,823
GRATUITY PAYABLE	3,622,999
E.P.F PAYABLE	18,402,988
E.T.F PAYABLE	2,684,789
	583,125,740
VAT PAYABLE/ESC payable	536,293,805
Advance payment for Milk Sale	4,629,778
Insurance Claim Payable	11,195,460
Advance of SLPD	140,000,000
	1,275,244,783

Note - 17	2024
SHORT TERM BORROWINGS	(RS.)
People`s Bank - 100153693183	78,087,307
People'sBank 100153694880	3,113,177
Peoples Bank 873	2,581,289
People's Bank-228	-
Farm Shop 1001 6369 4865	-
Maize project	1
	(204,273,938)
	(120,492,163)

Note - 18	2024
PAYABLES ON LOANS WITHIN NEXT 12 MONTHS	(RS.)
Short term Peoples Bank Loan	94,931,737
Peoples bank loan 70Mn	
	94,931,736

Financial Statement -31st December 2024