



STRATEGIC DIVESTITURE OF SRILANKAN AIRLINES LIMITED

BID BULLETIN NO. 2

December 21, 2023

TO ALL PROSPECTIVE BIDDERS:

This Bid Bulletin No. 2 is issued by the Government of Sri Lanka ("GoSL") through the Ministry of Finance, Economic Stabilization and National Policies, State Owned Enterprises Restructuring Unit in relation to the Request for Qualification ("RFQ") dated October 31, 2023, for undertaking amendments to the RFQ as follows:

1. **Amendments to the RFQ**

a) Amendment to Annex 3 (*Timetable*) as set out in Schedule 2.

All capitalised terms used in Schedules 1 and 2 setting out the above discussed amendments shall have the same meaning as ascribed to it under the RFQ.

All other terms and conditions set out in the RFQ (and amended by Bid Bulletin No. 1), not specifically referred to in Schedules 1 and 2 of this Bid Bulletin No. 2, shall remain unchanged and unaffected.

The amendments made herein shall form an integral part of RFQ.

Schedule 1

The following clauses shall be added to/ substituted in Annex 3 (*Timetable*) of the RFQ:

Date	Milestone
October 31, 2023	Issuance of the Request for Qualification
November 15, 2023	Deadline of receiving clarification requests from Prospective Bidders (the "Clarification Request Deadline")
November 17, 2023	Deadline for registration to attend the virtual prequalification conference (the "Registration Deadline")
November 20, 2023	Virtual prequalification conference from 14:00 to 15:30 SLST
November 24, 2023	Responses to the clarification requests received within the Clarification Request Deadline
<u>December 21, 2023</u>	Amendment of RFQ pursuant to issuance of Bid Bulletin No. 2
January 9 February 6, 2024	Prequalification Application Submission Deadline at 14:00 SLST
January 9, February 6, 2024	Opening of Prequalification Applications at 14:10 SLST
End January Mid February 2024	Selection of Prequalified Bidders
Mid February 2024	Opening Data Room
Mid February 2024	Prequalified Bidders' due diligence / questions and comments
End February 2024	Issuance of the RFP and draft Definitive Agreements
February March_ April 2024	Bidder one-on-one meetings
March 2024	Site visit
April May 2024	Bid submission deadline
April May 2024	Evaluation of bids and selection of the Successful Bidder
May June 2024	Issuance of Letter of Intent
June 2024	Cabinet approval on Definitive Agreements and signing of Definitive Agreements