

JANATHA ESTATES DEVELOPMENT BOARD
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	31/12/2024 Rs.	31/12/2023 Rs.
Revenue	5	1,415,721,957	1,239,388,563
Cost of Sales	6	<u>(1,634,553,606)</u>	<u>(1,315,485,364)</u>
Gross profit		(218,831,649)	(76,096,800)
Other Income	7	<u>317,493,201</u>	<u>304,325,584</u>
		98,661,552	228,228,783
Distribution Cost	8	4,214,273	6,122,778
Administrative Expenses	9	88,761,584	77,318,419
Staff Cost	10	132,632,525	113,569,248
Other Estate Expenses	11	<u>67,890,824</u>	<u>134,190,168</u>
		293,499,205	331,200,613
Operational Profit Before Finance Cost		(194,837,653)	(102,971,829)
Finance Cost	12	28,281,314	53,466,443
Profit Before Tax		<u>(223,118,967)</u>	<u>(156,438,273)</u>
Income Tax		-	-
Profit for the Year		<u>(223,118,967)</u>	<u>(156,438,273)</u>
Total Comprehensive Income For the year		<u>(223,118,967.44)</u>	<u>(156,438,273)</u>

S.D.Nayana Ranasinghe
Manager Finance

The Board of Directors is responsible for the presentation of these Financial statement. Approved and signed for and on behalf of the Board of Directors of Janatha Estates Development Board.

Jayantha Tilakaratne (AAL)
Chairman

Dr. H.A.N.S.Kumara
Director

JANATHA ESTATES DEVELOPMENT BOARD
STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER , 2024

	Note	31/12/2024 Rs.	31/12/2023 Rs.
Assets			
<u>Non Current Assets</u>			
Property Plant and Equipment	13	1,498,191,656	1,513,472,658
Intangible Assets	14	183,297	258,297
Biological Assets	15	660,572,467	633,063,540
Lease Assets	15.1	32,168,955	32,168,955
Long - Term Investments	15.2	130,403	125,186
		2,191,246,777	2,179,088,635
<u>Current Asset</u>			
Inventories	16	127,574,893	145,487,739
Trade & Other Receivable	17	1,007,273,434	944,956,021
Cash & Cash Equivalents	18	173,328,371	141,050,954
		1,308,176,699	1,231,494,714
Total Assets		3,499,423,476	3,410,583,349
<u>Equity & Liabilities</u>			
<u>Equity</u>			
Stated capital	19	4,220,000,000.31	3,670,000,000
Accumulated Loss		(8,488,394,340)	(11,261,046,226)
		(4,268,394,340)	(7,591,046,226)
<u>Reserves</u>			
Capital Reserves	20	2,997,765,658	2,971,472,055
General Reserves / Govern. Grants	21	318,811,052	3,484,156,916
		3,316,576,710	6,455,628,971
<u>Non Current Liabilities</u>			
Retirement Benefit Obligation	22	892,124,418	768,408,682
Bank Loan	23	126,487,115.61	167,188,744
		1,018,611,533	935,597,426
<u>Current Liabilities</u>			
Gratuity Payables - Ex. Employees	24	1,089,828,897	1,041,587,551
Interest Bearing Borrowings	25	262,134,395	259,917,728
Lease Creditors	26	107,862	991,425
Brokers Advance	27	1,069,439	1,069,439
Trade & Other Payables	28	686,979,627	655,265,254
EPF/ ESPS/ CPPS	29	1,088,092,386	1,289,189,740
ETF & Other Payables	30	44,891,688	68,735,133
Deposits / Advance for property Lease	31	259,521,115	258,623,602
Bank Over Draft	32	4,163	35,023,305
		3,432,629,572	3,610,403,178
Total Equity & Liabilities		3,499,423,476	3,410,583,349

JANATHA ESTATES DEVELOPMENT BOARD**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2024**

	Stated Capital	Capital Reserves	General Reserves/ Govn. Grant	Plantation Project Grants	Accumulated Loss	Total Rs.
Balance as at 01/01/2023	3,670,000,000	2,910,595,784	3,273,183,275	16,028,738	(11,125,050,028)	(1,255,242,231)
Prior Year Adjustment					20,442,074	20,442,074
Land Sales		60,876,271				60,876,271
Grants Received						-
Grants Received			190,000,000			190,000,000
Subsidy			4,944,903			4,944,903
Total Comprehensive Income For Year					(156,438,273)	(156,438,273)
Balance as at 31.12.2023	3,670,000,000	2,971,472,055	3,468,128,178	16,028,738	(11,261,046,226)	(1,135,417,255)
Balance as at 01/01/2024	3,670,000,000	2,971,472,055	3,468,128,178	16,028,738	(11,261,046,226)	(1,135,417,255)
Prior Year Adjustment			(2,976,989,820)		2,995,770,854	18,781,034
Land Sales		26,293,603				26,293,603
Grants Received - Treasury	550,000,000		(190,000,000)			360,000,000
Grants Received						-
Subsidy			1,643,956			1,643,956
Total Comprehensive Income For Year					(223,118,967)	(223,118,967)
Balance as at 31/12/2024	4,220,000,000	2,997,765,658	302,782,314	16,028,738	(8,488,394,340)	(951,817,630)

JANATHA ESTATES DEVELOPMENT BOARD
STATEMENT OF CASH FLOW FOR THE TEAR ENDED DECEMBER 31, 2024

	31/12/2024 Rs.	31/12/2023 Rs.
Profit Before Taxation	(223,118,967)	(156,438,273)
<u>Adjustment</u>		
Provision for Gratuity	242,518,611	60,528,275
prior Year Adjustment		20,442,074
Depreciation PPE	21,159,110	17,186,927
Depreciation Bearer Plants	21,870,756	16,472,372
Finance cost	28,281,314	53,466,443
Interest Income	(12,404)	(1,151,567)
Land panalty	(55,377,517)	
Amortisation Depreciation Cost	75,000	97,178
	258,514,871	167,041,704
Operating Cash Flows Before Changes in Working Capital	35,395,904	10,603,431
<u>Changes in working Capital</u>		
(Increase)/Decrease Inventory	17,912,845	(3,393,640)
(Increase)/Decrease Trade & Other Receivable	(62,317,413)	8,062,020
Increase/(Decrease) Trade & Other Payable	31,714,373	3,288,510
Increase/Decrease Deposit & Advance	897,513	(926,829)
Increase/(Decrease) EPF/ ESPS/ CPPS	(201,097,355)	9,510,971
Increase/(Decrease) ETF & Other Payables	(23,843,446)	(13,000,280)
Increase/(Decrease) Broker Advance	-	(3,351,516)
Increase/ (Decrease) Gratuity Payables - Ex. Employees	48,241,346	126,723,709
Cash Used in/generated From Operating Activities	(188,492,136)	126,912,944
Gratuity Paid	(89,452,540)	(68,291,318)
Income Tax Payment		
	(89,452,540)	(68,291,318)
Cash generated From Operating Activities	(242,548,773)	69,225,057
<u>Cash Flows From Investing Activities</u>		
Acquisition of Biological assets	(54,823,241)	(61,430,480)
Accquisition of Intangible assets	-	-
Purchased form Fixed Assets	(11,009,068)	(11,265,705)
Cash generated From Investment Activities	(65,832,310)	(72,696,185)
<u>Cash Flows from Financing Activities</u>		
Re Payment of Loan	(40,701,628)	(28,780,451)
Re Payment of Over Draft		(13,823,915)
Interest Bearing Borrowings	2,216,667	3,200,000
Lease creditors	(883,563)	-
Finance Cost	(28,281,314)	(53,466,443)
Treasury Grants	360,000,000	190,000,000
Subsidies Grants	1,643,956	4,944,903
Capital Reserves		7,233,806
Land panalty	55,377,517	
Interest Income	12,404	726,413
Land Compensation	26,293,603	
Cash Used in Financing Activities	375,677,640	110,034,313
Net Increase in Cash & Cash Equivalentts	67,296,558	106,563,186
Cash & Cash equivalent at the Beginning of the year	106,027,649	314,546
Cash & Cash Equivalentts at the end of the Year	173,324,208	106,877,732
<u>Analysis of the Cash & Cash Equivalent at the end of the Year</u>		
Cash & Cash Equivalentts in Favourable	173,328,371	141,050,954
Bank Overdraft	(4,163)	(35,023,305)
	173,324,208	106,027,649

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

		31/12/2024 Rs.	31/12/2023 Rs.
5. Revenue			
Green Leaf and Bulk Tea	5.1	888,250,694	823,165,567
Consumer Tea	5.2	446,086,196	448,958,717
Rubber & Other	5.3	208,861,797	147,497,964
Minor Crops	5.4	34,450	44,160
Coconut		-	2,041,733
Total		1,543,233,137	1,421,708,141
Less - Tea sold on Estate -(CONSUMER TEA SALE)		127,511,180	182,319,578
		1,415,721,957	1,239,388,563
Hope		46,364,050	36,480,685
Levallon		21,376,675	69,035,000
Loolcandura		59,770,455	76,803,893
		127,511,180	182,319,578
Revenue		31/12/2024	31/12/2023
Green Leaf and Bulk Tea	5.1	Rs.	Rs.
· Green Leaf Proceeds		489,139,497	447,463,929
Tea Sales Proceeds		220,127,423	141,391,762
Tea sold on Estate(Local)		51,472,593	51,990,298
Tea sold on Estate(CONSUMER TEA SALE)		127,511,180	182,319,578

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

		31/12/2024 Rs.	31/12/2023 Rs.
Total		888,250,694	823,165,567
			-
CONSUMER SALES INCOME	5.2	446,086,196	448,958,717
Rubber	5.3		
Latex Sale Proceeds A/C		208,861,797	147,497,964
Rubber Sale Proceeds			
		208,861,797	147,497,964
Minor Crops	5.4		
Cocoa Sales Proceeds		34,450	44,160
Sundry Income			
Sale Proceeds - Pepper			-
		34,450	44,160
Total Revenue		1,543,233,137	1,419,666,408

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

		31/12/2024 Rs.	31/12/2023 Rs.
	17		
6. <u>Cost of Sales</u>			
Green Leaf and Bulk Tea	6.1	1,278,917,653	1,050,239,320
Consumer Tea	6.2	306,162,745	302,770,401
Rubber & Other	6.3	176,943,115	142,119,669
Minor Crops Estate	6.4	41,273	29,739
Coconut	6.5	-	2,645,813
		1,762,064,786	1,497,804,941
Less - Tea purchase amount form the Estates		127,511,180.00	182,319,578
		1,634,553,606	1,315,485,364

Cost of Sales

Green Leaf and Bulk Tea

	6.1		
401001 · Brokerage Account		2,733,781	1,835,959
401002 · Brokerage On Sundry Sale			
Sales Expenditure-Tea		1,090,374	997,201
401004 · Cocoa plation Expenditure			
401005 · General Charges +		662,457,331	488,172,529
401006 · Filed Works and Cultivation		156,432,436	182,372,881
401007 · Production		455,612,194	376,565,077
401010 · Public Sale Expen Sundry Sale			
401011 · Public Sales Expenditure			

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

		31/12/2024 Rs.	31/12/2023 Rs.
401013 · Sales Tax		591,536	295,672
401014 · Sales Tax on sundry Proceed			
401016 · Sundry Expenditure		-	-
401017 · Factory Expenditure		-	-
401018 · Chairman's Welfair Fund		-	-
Storage Rent		-	-
Total Cost of Sales			
 Cost of Sales - Green Leaf and Bulk Tea		1,278,917,653	1,050,239,320
 Cost of Sales - Consumer Tea	6.2		
20000-TEA-000 Consumer Tea		306,162,745	302,770,401
		306,162,745	302,770,401
 Rubber - Cost of Sales	6.3		
401001 · Brokerage Account		-	299,676
401002 · Brokerage On Sundry Sale		-	-
401003 · Chamber Charges		-	-
401004 · Cocoa platation Expenditure			
401005 · General Charges		77,433,289	56,243,387
401006 · Filed Works and Cultivation		18,995,446	16,996,621
401007 · Production		80,514,380	67,752,691

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

		31/12/2024 Rs.	31/12/2023 Rs.
401010 · Public Sale Expen Sundry Sale		-	-
401011 · Public Sales Expenditure		-	-
401013 · Sales Tax		-	827,295
401014 · Sales Tax		-	-
401017 · Factory Expenditure		-	-
Storage Rent		-	-
401018 · Chairman's Welfair Fund		-	-
Total Expense		176,943,115	142,119,669
Minor Crops -Cost of Sales	6.4		
-401004 · Cocoa platation Expenditure		41,273	29,739
Coconut - Cost of Sales			
General Charges -Coconut	6.5	-	2,645,813
Total Cost of Sales		1,762,064,786	1,497,804,941

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7. Other Income

Land Lease	52,546,340	56,105,023
Building Rent HO	91,105,354	90,051,000
Lease Rent - Estates	29,389,117	42,554,386
Sundry Income HO	57,360,997	1,922,432

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

	31/12/2024	31/12/2023
	Rs.	Rs.
Loan/FD Interest	12,404	1,151,567
Security	-	-
10500-JANA TEA-000 SUNDRY INCOME	5,415,368	3,087,305
10850-HOO-000 Chilow Plant-Sand Sales	845,000	2,600,000
Suger Cane Profit/(Loss)	(300,825)	4,194,608
Estate Sundry Income	20,557,859	8,879,667
Refuse Tea	23,753,943	33,230,007
Nursary Plant Sales	1,497,355	3,063,875
Timber Sales	22,603,674	53,640,341
Notary fee Income	4,636,080	3,845,374
OUTGROWER Rubber INCOME - Profit/Loss	420,821	
BOUGHT LEAF MADE TEA INCOME - Profit/Loss	3,692,755	
OURGROWER TEA INCOME -- Profit/Loss	3,956,960	
Total	317,493,201	304,325,584

8. Distribution Cost	Head Office	Consumer	Total	Total
Transport Charges	150,292	443,024	593,315	2,260,898
Sales Promotions	-	308,082	308,082	661,585
Travelling & Subsistence	-	622,146	622,146	628,207
Trade License Fees	-	149,770	149,770	52,620
Accommodation	1,874,160	-	1,874,160	2,035,327
Gratis	-	258,805	258,805	326,786
Tender Deposits	-	-	-	-

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

			31/12/2024 Rs.	31/12/2023 Rs.
Loading & Unloading	-	134,040	134,040	128,294
Subscription Fees	-	70,000	70,000	-
Insurance	-	203,955	203,955	14,061
Advertisement Expenses	-	-	-	15,000
Donation	-	-	-	-
Total	2,024,452	2,189,821	4,214,273	6,122,778

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

			31/12/2024 Rs.	31/12/2023 Rs.
9. Administrative Expenses	Head Office	Consumer	Total	Total
Vehicle Rent	4,888,333	-	4,888,333	6,109,000
Vehicle Fuel	10,707,282	2,690,228	13,397,510	13,045,715
Sundry Expenditure	2,970,747	3,614,832	6,585,579	7,613,215
Electricity	1,747,925	541,923	2,289,848	889,470
Legal Expenses	22,603,902	-	22,603,902	17,786,692
Vehicle Repair & Maintenance	8,231,916	2,104,102	10,336,018	7,381,925
Stationery	2,306,310	274,359	2,580,669	4,992,274
Rate & Taxes	5,633,928	-	5,633,928	5,801,855
Building / Office Maintenance	345,125	378,060	723,185	425,995
Telephone & Internet	1,417,611	21,519	1,439,130	1,741,365
Depreciations	2,740,673	207,440	2,948,113	2,419,141
Janitorial Service	1,924,675	-	1,924,675	1,589,021
Trainee Seminar & exam Fee	208,000	-	208,000	176,500
Access Trainee Allowances	782,000	-	782,000	269,000
Water	918,864	258,612	1,177,476	655,935
Advertisement	592,558	-	592,558	1,271,738
Director Fee	775,437	-	775,437	1,188,724
Office Equipment's Repair	936,612	60,280	996,892	1,018,088
Amortization	680,370	-	680,370	354,678
Postage	497,761	5,007	502,768	343,840
News Papers & Periodicals	55,620	-	55,620	80,920

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

			31/12/2024 Rs.	31/12/2023 Rs.
Donation	-	-	-	-
Air Conditioner Repair	241,428	-	241,428	400,670
Audit Fees	1,093,950	-	1,093,950	1,009,800
Valuation Fee	4,534,240	-	4,534,240	5,000
COMPENSATION	352,550	-	352,550	129,450
Bank Charges	128,548	488,389	616,937	185,280
Bungalow Expenditure	637,543	-	637,543	608,407
Suevey Fees	162,922		162,922	10,000
Total	78,116,832	10,644,751	88,761,584	77,503,699

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10 Staff Cost	Head Office	Consumer	Total	Total
Salaries & Allowances	76,424,495	6,969,535	83,394,030	76,336,347
EPF/ ESPS/ CPPS	8,907,216	690,219	9,597,435	8,215,060
Gratuity Provision	18,035,778	1,797,573	19,833,351	9,140,097
Non. Ex. Staff Medical	3,989,755	303,713	4,293,468	4,169,903
Labour Charges	3,049,316	-	3,049,316	2,751,629
Ex. Staff Medical	1,850,896	-	1,850,896	1,582,493
ETF	2,226,804	202,785	2,429,589	2,053,765
Over Time	2,932,739	786,553	3,719,293	3,622,047
Staff Welfare	1,276,870	-	1,276,870	1,155,119

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

			31/12/2024 Rs.	31/12/2023 Rs.
Attendance Bonus	-	-	-	-
Travelling & Subsistence	1,536,201	-	1,536,201	1,850,044
Staff Tea	1,498,449	153,629	1,652,078	1,570,329
Cost of Pocket Expenses	-	-	-	-
CHAIRMAN WELFARE		-	-	1,122,414
Total	121,728,517	10,904,007	132,632,525	113,569,248

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

	31/12/2024			31/12/2023
	Rs.			Rs.
11. Other Estate Expenses	Head Office	Consumer	Total	Total
Surcharge - Gratuity	29,454,353	-	29,454,353	53,014,259
Surcharge - ETF	6,397,149	-	6,397,149	8,960,869
Surcharge - ESPS	624,217	-	624,217	160,765
Surcharge -CPPS	-	-	-	-
Surcharge - EPF	31,415,104	-	31,415,104	72,054,274
	67,890,824	-	67,890,824	134,190,168
12. Financial Expenses	Head Office	Consumer	Total	Total
Overdraft Interest	4,188,634	38,728	4,227,363	11,547,451
Broker Advance Interest	-	-	-	392,917
Other Loan Interest	3,466,667	-	3,466,667	3,200,000
Lease Interest	-	-	-	-
Penalty	-	-	-	-
Bank Loan Interest	20,587,285	-	20,587,285	38,140,796
	28,242,586	38,728	28,281,314	53,466,443

**JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

**31/12/2024
Rs.**

**31/12/2023
Rs.**

Unaudited Financial Statements 2024

JANATHA ESTATES DEVELOPMENT BOARD
DETAILED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

31/12/2024
Rs.

31/12/2023
Rs.

Unaudited Financial Statements 2024

Unaudited Financial Statements 2024

-

(218,831,649)

(218,831,649)

31/12/2021

Revenue

Rs.

Green Leaf and Bulk Tea	429,652,408.28
301007 · Green Leaf Proceeds	253,704,932.56
301022 · Tea Sales Proceeds	29,749,148.04
301023 · Tea sold on Estate	713,106,488.88

Total

10300-TEA-000 -CONSUM 364,517,380.35

Rubber & Other

301009 · Latex Sale Proceeds 165,797,308.33

301013 · Rubber Sale Proceed 16,344,775.63

Total 182,142,083.96

Minor Crops

301002 · Cocoa Sales Proceed 228,380.00

301020 · Sundry Income

301015 · Sale Proceeds - Per -

228380

Total Revenue 1,259,994,333.19

159,672,075.18

(390,666,959.22)

+G10-G24

1,526,475,254

Expense

Storage Rent

401001 · Brokerage Account

401002 · Brokerage On Sundry Sale

401003 · Chamber Charges

401004 · Cocoa plantation Expenditure

401005 · General Charges

401006 · Filed Works and Cultivation

401009 · Insurance Charges

401010 · Public Sale Expen Sundry Sale
401011 · Public Sales Expenditure
401013 · Sales Tax
401014 · Sales Tax

401016 · Sundry Expenditure
401017 · Factory Expenditure
401018 · Chairman's Welfair Fund
Total Expense

Expense Rubber & Other

Storage Rent
401001 · Brokerage Account
401002 · Brokerage On Sundry Sale
401003 · Chamber Charges
401004 · Cocoa platation Expenditure
401005 · General Charges
401006 · Filed Works and Cultivation

Expense

Storage Rent
401001 · Brokerage Account
401002 · Brokerage On Sundry Sale
401003 · Chamber Charges
401004 · Cocoa platation Expenditure
401005 · General Charges

Kumarawatte

1,050,584.00

34,779.00
47,885,079.90

401007 · Production	401006 · Filed Works and Cultivation	15,386,922.20
401009 · Insurance Charges	401007 · Production	62,639,598.88
401010 · Public Sale Expen Sundry Sale	401009 · Insurance Charges	
401011 · Public Sales Expenditure	401010 · Public Sale Expen Sundry Sale	
401013 · Sales Tax	401011 · Public Sales Expenditure	
401014 · Sales Tax	401013 · Sales Tax	468,078.77
401017 · Factory Expenditure	401014 · Sales Tax	
401018 . Chairman's Welfair Fund	401015 · Suger Cane Expenditure	528,190.15
Total Expense	- 401017 · Factory Expenditure	
Net Income		
	Total Expense	128,385,873.56

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2,740,673

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(1,276,869.54)

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10350-HOO-000	LAND LEASE RENT
10400-HOO-000	Building Rent
10500-HOO-000	SUNDRY INCOME
10500-TEA-000	SUNDRY INCOME
33030-TEA-000	EXCESS TEA BLENDING
10650-HOO-000	Bank Interest
10650-TEA-000	BANK INTEREST INCOME
10450-HOO-000	SECURITY SERVICE IN

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Diyaluma	Total
47,603.25	47,603.25
175,859.09	1,226,443.09
	-
270.00	270.00
	34,779.00
7,403,925.14	55,289,005.04

902,010.97	16,288,933.17
10,290,733.81	72,930,332.69
	-
	-
180.00	180.00
15,500.98	483,579.75
	-
	528,190.15
	-

18,898,797.79	147,284,671.35
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28797433.71
59780100

8479974.3
4288994.48
-1010321.04
11758647.74
1048.32
444337.23
445385.55
192832

50000

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1637526.79
66971277.13
169633202.9

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JANATHA ESTATES DEVELOPMENT BOARD**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024****13 . Property Plant and Equipment**

Description of Assets	COST				ACCUMULATED DEPRECIATION				W.D.V
	Balance as at 01/01/2024	Additions	Disposal / Transfer	Balance as at 31/12/2024	Balance as at 01/01/2024	For the Year	Transfer	Balance as at 31/12/2024	As at 31/12/2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.
Unimproved Land, Mature Plantation Vested & Other Asset Vested	27,557,465	-	-	27,557,465	24,926,940	-	-	24,926,940	2,630,525
Improved of Land, Road, Bridge & latrines, Building & Stores	1,626,388,454	-	496,183	1,626,884,637	201,653,849	7,193,257	-	208,847,105	1,418,037,532
Machinery,	147,041,624	355,856	-	147,397,480	128,873,788	7,317,985	1,222,083	134,969,690	12,427,790
Office Equipment	56,421,012	2,974,512	-	59,395,524	45,679,807	2,848,225	-	48,528,032	10,867,491
Vehicle	123,000,590	1,627,760	561,610	125,189,960	119,968,343	2,577,561	-	122,545,904	2,644,056
Computers & Printers	5,379,590	458,900	-	5,838,490	4,980,726	23,148	-	5,003,874	834,616
Furniture & Fittings	7,801,162	407,124	-	8,208,286	5,988,639	337,532	-	6,326,171	1,882,116
Water Supply Scheme, Mino Hydro Scheme & Peripheral Housing Scheme	16,746,201	-	-	16,746,201	16,089,075	222,948	-	16,312,024	434,178
Fences Security Lights, Gliricidia Plantation	2,175,372	1,274,000	-	3,449,372	918,556	127,405	-	1,045,961	2,403,411
Onugaloya Estate Fixed Assets	6,013,927	-	-	6,013,927	1,521,151	-	-	1,521,151	4,492,776
Capital Working Progress	46,342,089	3,910,916	(7,410,836)	42,842,170	793,954	511,050	-	1,305,004	41,537,166
Total	2,064,867,485	11,009,068	(6,353,042)	2,069,523,511	551,394,827	21,159,110	1,222,083	571,331,855	1,498,191,656

Notes to the Financial Statements		2024	2023
1. General Information			
a. Company Name		ABC Corporation	ABC Corporation
b. Fiscal Year		2024	2023
c. Reporting Currency		USD	USD
2. Significant Accounting Policies			
a. Revenue Recognition		Revenue is recognized when the performance obligation is satisfied, which is typically when the goods are delivered to the customer.	Revenue is recognized when the performance obligation is satisfied, which is typically when the goods are delivered to the customer.
b. Expense Recognition		Expenses are recognized when the related asset is consumed or the liability is incurred.	Expenses are recognized when the related asset is consumed or the liability is incurred.
c. Depreciation and Amortization		Depreciation is calculated using the straight-line method over the useful life of the asset. Amortization is calculated using the straight-line method over the useful life of the intangible asset.	Depreciation is calculated using the straight-line method over the useful life of the asset. Amortization is calculated using the straight-line method over the useful life of the intangible asset.
d. Financial Instruments		Financial instruments are measured at fair value. Fair value is determined based on the market price of the instrument at the reporting date.	Financial instruments are measured at fair value. Fair value is determined based on the market price of the instrument at the reporting date.
e. Income Taxes		Income taxes are calculated based on the applicable tax rates in the jurisdiction where the company operates.	Income taxes are calculated based on the applicable tax rates in the jurisdiction where the company operates.
3. Financial Statements			
a. Balance Sheet			
Assets			
Current Assets			
Cash and Cash Equivalents		100,000	120,000
Accounts Receivable		200,000	180,000
Inventory		150,000	160,000
Prepaid Expenses		50,000	40,000
Other Current Assets		20,000	30,000
Total Current Assets		520,000	530,000
Non-Current Assets			
Property, Plant, and Equipment		300,000	320,000
Intangible Assets		100,000	110,000
Other Non-Current Assets		30,000	40,000
Total Non-Current Assets		430,000	470,000
Total Assets		950,000	1,000,000
Liabilities and Equity			
Current Liabilities			
Accounts Payable		150,000	160,000
Short-Term Debt		100,000	110,000
Other Current Liabilities		50,000	60,000
Total Current Liabilities		300,000	330,000
Non-Current Liabilities			
Long-Term Debt		200,000	220,000
Other Non-Current Liabilities		30,000	40,000
Total Non-Current Liabilities		230,000	260,000
Total Liabilities		530,000	590,000
Equity			
Common Stock		100,000	100,000
Retained Earnings		320,000	310,000
Other Equity		10,000	0
Total Equity		420,000	410,000
Total Liabilities and Equity		950,000	1,000,000
b. Income Statement			
Revenue		1,000,000	950,000
Cost of Goods Sold		(400,000)	(380,000)
Gross Profit		600,000	570,000
Operating Expenses		(250,000)	(240,000)
Operating Income		350,000	330,000
Other Income		20,000	10,000
Income Before Taxes		370,000	340,000
Income Taxes		(70,000)	(60,000)
Net Income		300,000	280,000
c. Cash Flow Statement			
Operating Activities			
Net Income		300,000	280,000
Changes in Accounts Receivable		(20,000)	(10,000)
Changes in Inventory		(10,000)	(10,000)
Changes in Accounts Payable		10,000	10,000
Other Operating Activities		10,000	0
Net Cash from Operating Activities		290,000	270,000
Investing Activities			
Capital Expenditures		(50,000)	(60,000)
Other Investing Activities		0	0
Net Cash from Investing Activities		(50,000)	(60,000)
Financing Activities			
Debt Issuance		100,000	110,000
Dividend Payments		(20,000)	(30,000)
Other Financing Activities		0	0
Net Cash from Financing Activities		80,000	80,000
Net Change in Cash		320,000	290,000
Cash at Beginning of Year		100,000	120,000
Cash at End of Year		420,000	410,000

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		2023		2022	
		Amount	Unit	Amount	Unit
Assets					
Current assets					
Cash and cash equivalents		1,234,567	USD	987,654	USD
Accounts receivable		567,890	USD	432,109	USD
Inventory		345,678	USD	210,987	USD
Prepaid expenses		123,456	USD	87,654	USD
Other current assets		78,901	USD	54,321	USD
Non-current assets					
Property, plant and equipment		2,345,678	USD	1,876,543	USD
Intangible assets		456,789	USD	321,098	USD
Investments		123,456	USD	98,765	USD
Other non-current assets		67,890	USD	43,210	USD
Liabilities					
Current liabilities					
Accounts payable		876,543	USD	765,432	USD
Short-term debt		234,567	USD	187,654	USD
Accrued expenses		123,456	USD	98,765	USD
Other current liabilities		54,321	USD	43,210	USD
Non-current liabilities					
Long-term debt		1,234,567	USD	987,654	USD
Other non-current liabilities		67,890	USD	43,210	USD
Equity					
Common stock		1,000,000	USD	1,000,000	USD
Retained earnings		1,234,567	USD	987,654	USD
Other equity components		123,456	USD	98,765	USD

Unaudited Financial Statements 2024

Unaudited Financial Statements 2024