Government Notifications

STRATEGIC DEVELOPMENT PROJECTS ACT, No. 14 of 2008

Order under Sub-Section (4) of Section 3

I, Mahinda Rajapaksa, Minister of Finance, being the Minister in charge of the subject of Investment, further to the Order published under Sub-Section (4) of Section 3 under Gazette Extraordinary No. 1718/31 dated August 12, 2011, do by this Order declare that the exemption of the enactment specified in the Schedule to this Order shall apply to the Colombo International Container Terminals Limited subject to the limitations specified therein and shall be operative for the duration specified in this Schedule.

SCHEDULE

Customs Ordinance (Chapter 235)

- (1) Exemption from Customs Duty shall be applicable for all equipment/accessories/components required for the expansion other than the items mentioned in the negative list during the implementation period of two (02) years from the date of this Gazette Notification.
- (2) Exemption from Customs Duty shall be applicable for the items already imported under the Bank Guarantee basis required for the augmentation and modernization of the expansion prior to the date of this Gazette Notification.

MAHINDA RAJAPAKSA,

MAHINDA RAJAPAKSA, Minister of Finance.

Ministry of Finance, Colombo 01, November 16, 2020.