STATE ENGINEERING CORPORATION OF SRI LANKA
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2025.

	Note	31.12.2025 (Year) (Rs.) without NEMO	31.12.2024 (Year) (Rs.) without NEMO
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	9	**7,678,707,392**	7,695,384,703
Intangible Assets	10	**1,822,457**	2,240,185
Investments in shares	11	**5,832,000**	5,832,000
Deferred Taxation	12	**-**	-
Other Financial Assets Including Derivatives	15	**1,145,669**	759,716
		7,687,507,518	7,704,216,604
Current Assets			
Inventories	13	**577,136,318**	613,544,661
Trade and other Receivables	14	**5,313,109,496**	5,234,663,167
Other Financial Assets Including Derivatives	15	**1,242,647,935**	1,315,380,674
Cash and Cash Equivalents	16	**630,479,444**	495,224,136
		7,763,373,191	7,658,812,638
Total Assets		**15,450,880,710**	15,363,029,242
EQUITY AND LIABILITIES			
Stated Capital	17	**4,142,380,000**	4,142,380,000
Capital Accretion Reserve		**27,738,806**	27,738,806
Revaluation Reserve		**7,279,082,412**	7,279,082,412
General Reserve		**3,602,690**	3,602,690
Retained Earnings		**(11,473,427,106)**	(10,872,601,480)
Total Equity		**(20,623,198)**	580,202,428
Non-Current Liabilities			
Interest Bearing Borrowings	18	**2,852,300,411**	2,908,233,744
Employee Benefit	19	**294,463,757**	310,792,928
Other Financial Liabilities including derivatives	20	**-**	-
		3,146,764,168	3,219,026,672
Current Liabilities			
Interest Bearing Borrowings	18	**100,000,000**	100,000,000
Trade and Other Payables	21	**9,206,914,626**	8,370,483,554
Other Financial Liabilities including derivatives	20	**2,982,502,894**	3,066,700,809
Income Tax Payable	22	**16,656,042**	16,656,042
Bank Overdraft	16	**18,666,178**	9,959,739
		12,324,739,740	11,563,800,143
Total Equity, Liabilities		**15,450,880,710**	15,363,029,242

These Financial Statement are prepared in compliance with the Sri Lanka Accounting Standards.

…………………………………
Deputy General Manager (Finance)

Directors certificate in terms of Public Enterprises Circular No PED 45.The Accounting Statements , the Accounting Policies and Explanatory Notes form an integral part of these Financial Statements. The Board of Directors is responsible for the preparation and presentation of these Financial Statements. These Financial Statements were approved by the Board of Directors and Signed on their behalf.

……………….. ………………..
Chairman Director

STATE ENGINEERING CORPORATION OF SRI LANKA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER 2025.

	Note	2025 (Year) (Rs.) without NEMO	2024 (Year) (Rs.) without NEMO
Revenue	**4**	**1,189,893,969**	1,601,511,256
Cost of Sales		**(1,316,370,449)**	(1,824,730,075)
Gross Profit		**(126,476,480)**	(223,218,819)
Other Income	**5**	**76,756,167**	72,000,904
Administrative Expenses		**(232,293,552)**	(313,903,555)
Net Finance Income/ (Expense)	**6**	**(306,280,060)**	(307,876,277)
Profit before Tax	**7**	**(588,293,925)**	(772,997,746)
Income Tax Expense	**8**		(4,868,812)
Profit for the period		**(588,293,925)**	(777,866,558)
Other comprehensive income			
Actuarial Gain/ (Losses) on Defined Benefit Plans		**-**	(117,450,467)
Fair Value Change of Available for sale Financial Instruments		**-**	2,040,000
Surplus on Revaluation of property, Plant and Equipments			
Other comprehensive income for the period, net of tax		**-**	(115,410,467)
Total comprehensive income for the period		**(588,293,925)**	(893,277,026)

The Accounting Policies and Explanatory Notes form an integral part of these Financial Statements.
(Figures in brackets indicate deductions.)

STATE ENGINEERING CORPORATION OF SRI LANKA
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 ST DECEMBER 2025.

	Stated Capital (Rs.)	Capital Accretion Reserve (Rs.)	Revaluation Reserve (Rs.)	General Reserve (Rs.)	E&M Capital (Rs.)	Available For Sale Reserve (Rs.)	Retained Earnings (Rs.)	Total (Rs.)
Balance as at 01st January 2024	**4,142,380,000**	**27,738,806**	**7,279,082,412**	**3,602,690**	**-**	**-**	**(9,979,324,455)**	**1,473,479,453**
Profit for the Year							**(777,866,558)**	**(777,866,558)**
Capital Contributed by Government								-
Other comprehensive Income -Fair value changes							**2,040,000**	**2,040,000**
Other comprehensive Income -Actuarial Loss							**(117,450,467)**	**(117,450,467)**
Total other comprehensive income for the period	-	-	-	-	-	-	**(115,410,467)**	**(115,410,467)**
Balance as at 31.12.2024	**4,142,380,000**	**27,738,806**	**7,279,082,412**	**3,602,690**	**-**	**-**	**(10,872,601,480)**	**580,202,428**
Adjustment on Prior Year							**(12,531,701)**	**(12,531,701)**
Balance as at 31.12.2024 as restated					-	-	**(10,885,133,181)**	**567,670,727**
Profit for the Period							**(588,293,925)**	**(588,293,925)**
Capital Contributed by Government		-	-	-	-	-	-	-
Other Comprehensive Income -Actuarial Loss	-	-	-	-	-	-	-	-
Other Comprehensive Income -Fair Value Changes	-	-	-	-	-	-	-	-
Total Other Comprehensive Income for the period	-	-	-	-	-	-	-	-
Balance as at 31st December 2025	**4,142,380,000**	**27,738,806**	**7,279,082,412**	**3,602,690**	**-**	**-**	**(11,473,427,106)**	**(20,623,198)**

(Figures in brackets indicate deductions)

STATE ENGINEERING CORPORATION OF SRI LANKA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2025.

	31.12.2025 (Rs.)	31.12.2024 (Rs.)
	without NEMO	without NEMO
Cash Flow from Operating Activities		
Profit Before Tax	**(588,293,925)**	(772,997,746)
Adjustments for,		
Depreciation of Property, Plant and Equipment	**16,747,885**	18,230,719
Impairment/write off of Property, Plant and Equipment	-	-
Amortization of Intangible assets	**417,728**	556,020
Provision/(Reversal) for Accrued Expenses and Other Provisions	-	-
Provision for Retirement Benefit Obligations		40,934,277
Provision/(Reversal) for Bad and Doubtful Debtors	-	173,264,332
Transection omited in the rent income		(1,930,119)
Provision/(Reversal) for Obsolete Stocks	**0**	14,978,651
Interest Income		(24,249,291)
Interest Expenses		312,914,581
Operating Profit Before Working Capital Changes	**(571,128,312)**	**(238,298,576)**
(Increase)/Decrease in Inventory	**36,408,344**	111,754,557
(Increase)/Decrease in Trade and Other Receivables	**(78,446,327)**	94,061,378
(Increase)/Decrease in Other Current Financial Assets	**72,346,785**	185,120
Increase/(Decrease) in Other Current Financial Liabilities	**(84,197,915)**	55,733
Increase/(Decrease) Trade and Other Payables	**823,899,369**	(352,248,251)
Cash Generated from/(used in) Operating Activities	**198,881,944**	**(384,490,039)**
Interest Paid	-	(56,653,684)
Gratuity Paid	**(16,329,169)**	(14,210,553)
Income Tax Paid	-	-
Net Cash Generated from/(used in) Operating Activities	**182,552,775**	(455,354,276)
Cash Flow from Investing Activities		
Purchases of Property, Plant and Equipment	**(70,574)**	(7,924,505)
Purchases of Intangible Assets	**0**	-
Disposal of motor Vehicle	-	-
Interest Received	-	24,249,291
Net Cash Generated from/(used in) Investing Activities	**(70,574)**	16,324,786
Cash Flow from Financing Activities		
Proceeds from long term borrowings	-	185,000,000
Repayment of Loan	**(55,933,333)**	(44,556,256)
Cash Contributed by Treasury for Equity	-	-
Grant Received	-	-
Net Cash Generated from/(used in) Financing Activities	**(55,933,333)**	140,443,744
Net Increase/(Decrease) in Cash and Cash Equivalents during	**126,548,868**	**(298,585,746)**
Cash and Cash Equivalents at the beginning of the period	**485,264,398**	**783,850,143**
Cash and Cash Equivalents at the end of the period	**611,813,265**	**485,264,398**

The Accounting Policies and Explanatory Notes form an integral part of these Financial Statements.
(Figures in brackets indicate deductions.)

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

		31.12.2025 (Rs.)	31.12.2024 (Rs.)
		without NEMO	without NEMO
4	**REVENUE**		
	Buildings and Other Construction	641,956,549	917,253,282
	Road Construction	3,821,521	58,884,093
	Mechanical and Electrical Income	63,925,268	80,304,137
	Consultancy and Architectural Services	227,581,238	190,485,901
	Sale of Construction Related Material	235,866,333	396,083,033
	Hiring Income	18,028,623	20,143,505
	Income from Sola Panel	515,521	350,686
	Local Training and course Fee	-	559,531
		1,189,893,969	1,691,629,500
5	**OTHER INCOME**		
	Rent income	59,345,968	45,780,822
	Tender Fees	596,173	665,093
	Scrap Sale	15,196,994	21,773,713
	Registration Fee Income	1,617,032	1,441,185
	Miscellaneous Income	(0)	2,340,091
		76,756,167	72,000,904
6	**NET FINANCE INCOME /(EXPENSE)**		
	Finance Income		
	Interest Income on Fixed Deposits	3,036,493	22,747,655
	Interest on Saving Deposits	411,624	1,370,478
	Interest on REPO	-	35,464
	Interest income on Staff Loan	48,009	95,694
		3,496,126	24,249,291
	Finance Cost		
	Interest on Loans	299,534,439	297,384,192
	Bank Charges & Commission	10,237,250	19,210,986
	Interest on Bank Overdrafts	4,498	15,530,389
		309,776,188	332,125,567
	Net Finance Income /(Expense)	**(306,280,062)**	(307,876,276)

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

		31.12.2025 (Rs.) without NEMO	31.12.2024 (Rs.) without NEMO
7	**PROFIT BEFORE TAX**		
	Is stated after charging all expenses including the following,		
	Directors Remuneration	**1,040,000**	592,000
	Professional Charges	**2,425,569**	767,254
	Legal expenses	**2,551,623**	2,293,559
	Donations	-	200
	Depreciation on Proprerty Plant & Equipment	**16,753,119**	18,230,719
	Amortization of Intangible Assets	**417,728**	556,020
	Written off or Provision for/ (Reversal of)		
	- Bad and Doubtful Debts		
	- Obsolete and Slow Moving Stocks		
	- Bad and Doubutful Debts		-
	Staff Related Cost		
	- Salaries ,Wages and other expenses	**601,968,755**	636,591,521
	- Defined Benefit Plan Cost - Gratuity	**180,212**	41,534,274
	- Defined Contribution EPF	**54,648,639**	53,614,838
	ETF	**12,071,241**	11,602,670
8	**INCOME TAX EXPENSE**		
	On the Current years Profit (Note 8.2)		4,822,761
	Under/ (over) Provision in previous year		46,051
	Deferred Taxation (Note 12)		-
	Tax expense on Total Comprehensive Income	-	4,868,812

8.1 Taxation on Profits

Under the provisions of the Inland Revenue Act No.10 of 2006 and amendments thereto, the Company is liable for income tax at the concessionary rate of 12% on construction income and 28% on other income

SEC has been incurring lost during past few years of operation. Therefore there is no taxable profit during past few years. Accordingly income tax provision did not make for the books accounts in year 2020.

		31.12.2025 (Rs)	31.12.2024 (Rs)
8.2	**Reconciliation between current tax expense and the accounting profit**		
	Accounting Pofit before Tax		**(772,997,746)**
	Othe Income and Finance Cost		**235,875,373**
	Disallowable Expenses for Taxation		313,903,555
	Allowable Expenses for Taxation		(287,805,309)
	Tax Loss of Business Income	-	(511,024,127)
	Taxable Income		16,075,869
	Tax Loss brought forward		9,038,877,095
	Tax Loss incurred during the year		463,137,027
	Tax Loss	-	9,502,014,122
	Tax Loss claimed during the year		8,037,935
	Tax Loss Carried Forward	-	9,493,976,187
	Tax at the Rate of 30%		4,822,761
	Under Provision of tax 2023 due to rate change	-	46,051

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

9. PROPERTY, PLANT AND EQUIPMENT

COST	FREEHOLD								
	Land	**Building**	**Plant, Machinery & Equipments**	**Computers**	**Motor Vehicles**	**Office Equipments**	**Furniture & Fittings**	**Capital work in Progress**	**Total**
	Rs.	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
Balance as at 01st January 2025	6,759,050,000	509,889,376	812,521,352	97,088,510	162,687,800	74,971,473	33,096,810	564,565,005	9,013,870,326
Additions during the period	-	**70,574**				-			**70,574**
Transfer of Assets									-
Disposals during the period									-
Balance as at 31st December 2025	**6,759,050,000**	**509,959,950**	**812,521,352**	**97,088,510**	**162,687,800**	**74,971,473**	**33,096,810**	**564,565,005**	**9,013,940,900**
ACCUMULATED DEPRECIATION									
Balance as at 01st January 2025	-	147,307,088	809,883,203	94,195,108	162,687,800	73,072,018	31,340,405	-	1,318,485,622
Charge for the period	-	**12,748,692**	**944,168**	**2,025,150**		**619,875**	**410,000**		**16,747,885**
Transfer of Depreciation									-
Disposals						-			
Balance as at 31st December 2025	**-**	**160,055,780**	**810,827,371**	**96,220,258**	**162,687,800**	**73,691,893**	**31,750,405**	**-**	**1,335,233,507**
IMPAIRMENT									
Balance as at 01st January 2025	-	-	-	-	-	-	-	-	-
Charge/(Reversal) for the period	-	-	-	-	-	-	-	-	-
Balance as at 31st December 2025	-	-	-	-	-	-	-	-	-
Balance as at 31st December 2025	-	-	-	-	-	-	-	-	-
CARRYING AMOUNT									
Balance as at 30th of June 2025	**6,759,050,000**	**349,904,170**	**1,693,980**	**868,252**	**-**	**1,279,580**	**1,346,405**	**564,565,005**	**7,678,707,392**
As at 31st of December 2024	6,759,050,000	362,582,288	2,638,149	2,893,402	-	1,899,455	1,756,405	564,565,005	7,695,384,704

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

	31.12.2025 (Rs.) without NEMO	31.12.2024 (Rs.) without NEMO
10. INTANGIBLE ASSETS		
Cost		
Balance at the beginning of the year	**7,535,021**	7,535,021
Additions during the period	(0.00)	-
Balance at the end of the period	**7,535,021**	7,535,021
Amortization		
Balance at the beginning of the year	**(5,294,836)**	(4,738,816)
Charge during the period	**(417,728)**	(556,020)
Balance at the end of the period	**(5,712,564)**	(5,294,836)
Carrying Amount	**1,822,457**	2,240,184

11. INVESTMENT IN SHARES	No of Shares	31.12.2025 (Rs.)	31.12.2024 (Rs.)
HDFC Bank	120,000	**5,832,000**	3,792,000
Adjustment for fair value of investments		-	2,040,000
Carrying amount		**5,832,000**	5,832,000

12. DEFERRED TAXATION	31.12.2025 (Rs.)	31.12.2024 (Rs.)
12.1 Movement in deferred tax		
Balance at the beginning of the year	-	
(Provision) /Reversal during the period	-	
Balance at the end of the Period	-	-

12.2 Composition of Deferred Tax	31.12.2025		31.12.2024	
	Temporary Difference (Rs.)	Tax effect on Temporary Difference (Rs.)	Temporary Difference (Rs.)	Tax effect on Temporary Difference (Rs.)
Temporary Difference on PPE			**319,053,110**	95,715,933
Temporary Difference on Gratuity Provision			(144,174,192)	(43,252,258)
Temporary Difference on Stock Provision			14,978,651	4,493,595
Temporary Difference on Tax Losses			(189,857,569)	(56,957,271)
	-	-	-	-

12.3 Movement in Tax Effect of Temporary Differences	As at 30.06.2025 (Rs.)	Recognized in Income Statement (Rs.)	As at 31st December 2024 (Rs.)	Recognized in income Statement (Rs.)	As at 31st December 2023 (Rs.)
Deferred tax on PPE	-	-	95,715,933	28,714,780	38,962,518
Deferred tax on Gratuity Provision	-	-	(43,252,258)	(12,975,677)	(310,072)
Deferred tax on Stock general Provision	-	-	4,493,595	1,348,079	194,005
Temporary Difference on Tax Losses	-	-	(56,957,271)	(17,087,181)	(38,846,451)
	-	-	-	(0.00)	-

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

		31.12.2025 (Rs.)	31.12.2024 (Rs.)
		without NEMO	without NEMO
13.	**INVENTORIES**		
	Raw Materials	**281,906,917**	313,650,803
	Finished Goods	**342,594,839**	347,259,297
		624,501,756	660,910,100
	Less: Provision for Impairment (Note:13.1)	**(42,238,704)**	(42,238,704)
	Provision for Stock Loss	**(5,126,733)**	(5,126,733)
		577,136,318	613,544,663
13.1	**Movement in Provision for Impairment**		
	Balance at the beginning of the year	**42,238,704**	27,260,053
	Provision/(Reversal) made during the period	**0**	14,978,651
	Balance at the end of the period	**42,238,704**	42,238,704
14.	**TRADE AND OTHER RECEIVABLES**		**Restated**
	Trade Receivables	**2,009,164,906**	2,310,381,795
	Less: GST/VAT	**(1,026,688,250)**	(965,865,295)
	Provision for impairment **(14.1)**	**(948,351,679)**	(948,351,679)
		34,124,978	396,164,821
	Amount Due from Customers	**3,090,452,903**	2,865,199,134
	Deposits , Prepayments and advances	**959,759,402**	943,165,273
	Withholding Tax receivables	**3,631,686**	3,615,344
	Other Receivables	**1,225,140,527**	1,026,518,595
		5,313,109,496	5,234,663,167
14.1	**Movement in Provision for Impairment**		
	Balance at the beginning of the year	**948,351,679**	775,087,346
	Provision/(Reversal) made during the period	**-**	173,264,332
	Balance at the end of the period	**948,351,679**	948,351,679

Impairment provision was reviewed and identified debtors to be impaired for the year ended 31st December 2024,which include all the impaired debtors recognized in 2024.

		31.12.2025 (Rs.)	31.12.2024 (Rs.)
15.	**Other Financial Assets Including Derivatives**		
	Non Current		
	Loans given to employees	**1,145,669**	759,716
		1,145,669	759,716
	Current		
	Retention and T C Receivable	**1,242,439,602**	1,313,539,707
	Loans given to employees	**208,333**	1,840,967
		1,242,647,935	1,315,380,674
		1,243,793,605	1,316,140,390

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

		31.12.2025 (Rs.)	31.12.2024 (Rs.)
		without NEMO	**without NEMO**
15.1.	**Loans given to employees**		
	Balance at the beginning of the year	**2,600,683**	1,322,217
	Loans Granted during the period	**400,000**	2,500,000
	Loans Recovered during the period	**(1,285,372)**	(1,221,534)
	Balance at the end of the period	**1,354,002**	2,600,683
	Non Current	**1,145,669**	759,716
	Current	**208,333**	1,840,967

The Corporation provides loans to employees and charged interest 7,500/= per 100,000/= irrespective of loan repayment period.

16.	**CASH AND CASH EQUIVALENTS**	**31.12.2025 (Rs.)**	**31.12.2024 (Rs.)**
16.1	**Favorable Balances**		
	Fixed Deposits	**41,086,298**	41,777,734
	Saving/Call Deposits	**71,575,177**	79,362,969
	Cash at Bank	**493,271,601**	352,094,102
	Cash in Hand	**24,546,368**	21,989,330
		630,479,444	495,224,135
16.2	**Unfavorable Balances**		
	Bank Overdraft	**(18,666,178)**	(9,959,739)
	Cash and Cash Equivalents for the purpose of the Cash Flow Statement	**611,813,266**	485,264,396

17.	**STATED CAPITAL**		
	Issued and Fully paid		
	At the beginning of the year	**4,142,380,000**	4,142,380,000
	Capital Contributed by Government	**-**	-
	At the end of the period	**4,142,380,000**	4,142,380,000

18.	**INTEREST BEARING BORROWINGS**		
	Payable after one year		
	Treasury Loan	**30,800,000**	30,800,000
	Term Loan	**2,821,500,411**	2,877,433,744
	Finance Lease Obligations	**-**	-
		2,852,300,411	2,908,233,744
	Payable within one year		
	Bill Discounting	**100,000,000**	100,000,000
	Term Loan	**-**	-
	Finance Lease Obligations		-
		100,000,000	100,000,000

	31.12.2025 (Rs.) without NEMO	31.12.2024 (Rs.) without NEMO

18.1 Details of Securities and Repayment

Lender	- Peoples Bank
Approved Facility	- -
Facility Obtained	- -
Securities Pledged	- -
Interest Rate	- -
Repayments	- -

18.2 Details of Securities and Repayment

Lender	- -		
Approved Facility	- -		
Facility Obtained	- -		
Interest Rate	- -		
Payable after one year		-	-

18 Term Loan

	Bank of Ceylon	Peoples Bank	Total
Balance at the beginning of the year	2,099,990,000	777,443,744	2,877,433,744
Obtained During the period	-		-
Repayment during the period	-	(55,933,333)	(55,933,333)
Balance at the End of the period	2,099,990,000	721,510,411	2,821,500,411
Loan Payable within One Year		-	-
Loan Payable after One Year	2,099,990,000	721,510,411	2,821,500,411

19. EMPLOYEE BENEFIT

	31.12.2025 (Rs.)	31.12.2024 (Rs.)
Balance at the beginning of the year	310,792,926	166,618,736
Provision made in Profit and Loss Account		40,934,277
Payments made during the period	(16,329,169)	(2,590,190)
Actuarial (Gain) / Loss recognized in Other Comprehensive Income		117,450,467
Adjustment for gravity Payment		(11,620,363)
Balance at the end of the period	294,463,757	310,792,926

An independent actuarial valuation of the retirement benefit obligation was carried out as at 31st December 2024 by professional actuaries, Actuarial & Management Consultants (Pvt) Limited.

The valuation method used by the Actuaries to value the Retirement Benefit Obligation is the “Projected Unit Credit Method”. The method recommended by the LKAS 19 - ‘Employee Benefits’

The Key Assumptions used by Actuary include the following;	31.12.2025 (Rs.)	31.2.2024 (Rs.)
Discount Rate		15.00% p.a
Expected Annual Rate of Salary Increment		8% p.a
Staff Turnover Rate		
Permanent Staff		4.00%
Contract Staff		25.00%
Wages Staff		
Retiring Age (Year)		60 years

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

19.1 The amount recognised in the Balance Sheet are as follows

	31.12.2025 (Rs.)	31.12.2024 (Rs.)
	without NEMO	without NEMO
Present value of unfunded obligations	**294,463,757**	310,792,928
Present value of funded obligations	**-**	-
Total present value of obligations	**294,463,757**	310,792,928
Fair value of plan assets	**-**	-
Present value of net obligations	**294,463,757**	310,792,928
Unrecognised net actuarial gains/ (losses)	**-**	-
Recognised liability for defined benefit obligations	**294,463,757**	310,792,928

19.2 Movement in the present value of defined benefit obligations

Liability for defined benefit obligations as at 1st January	**310,792,928**	166,618,738
Actuarial (gains)/ losses		117,450,467
Actuarial Adjustment		(11,620,363)
Benefit paid by the plan	**(16,329,169)**	(2,590,190)
Current service costs		19,085,748
Interest Cost		21,848,529
Liability for defined benefit obligations	**294,463,759**	310,792,928

20. Other Financial Liabilities Including Derivatives

Non Current		
Deferred Income	-	-
	-	-
Current		
Deferred Income	**18,767,751**	36,373,245
Mobilisation Advance	**2,963,735,143**	3,030,327,563
	2,982,502,894	3,066,700,809

21. TRADE AND OTHER PAYABLES

		Restated
Trade Payables	**504,080,763**	527,692,460
Subcontract Payables	**1,599,101,512**	1,609,462,950
Labour Contract Advances Payable	**50,592,100**	50,592,100
Accrued Expenses and Other Provisions	**3,269,898,141**	2,937,482,222
Amount Due to Customer	**2,086,230,956**	1,537,421,079
VAT Payable	**1,417,191,974**	1,423,330,790
ESC Payable	**97,754,395**	97,754,395
Other Taxes Payable	**182,064,786**	186,747,555
	9,206,914,626	8,370,483,550

		31.12.2025	31.12.2024
		(Rs.)	(Rs.)

22. INCOME TAX PAYABLE

		31.12.2025	31.12.2024
Balance at the beginning of the year		**16,656,042**	11,787,230
Provision for Income Tax on current year's profits			4,822,761
Under/(Over) provision of Income Tax in respect of prior years			46,051
Unrecorded W H T		-	-
Tax paid during the year	- Income Tax		
	- Withholding Tax	-	-
	- Other	-	-
Balance at the end of the year		**16,656,042**	16,656,042

23 FINANCIAL INSTRUMENTS, (Cont..)

Other Financial Liabilities		31.12.2025	31.12.2024
SOFP Line Item:			
Interest Bearing borrowings- Non Current	18	**2,852,300,411**	2,908,233,744
Interest Bearing borrowings- Current	18	**100,000,000**	100,000,000
Trade and other Payables	21	**9,206,914,626**	8,370,483,550
Other financial liabilities including derivatives	20	**2,982,502,894**	3,066,700,809
Income Tax payable	22	**16,656,042**	11,787,233
Bank Overdrafts	16	**18,666,178**	9,959,739
Total		**15,177,040,152**	14,467,165,075

23.2 Financial Risk Management

The corporation has exposure to the following risks from its use of financial instruments:

- Credit Risk
- Liquidity Risk
- Market Risk (including currency risk and interest rate risk)

23.2.1 Credit Risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or leading to a financial loss. The Corporation is exposed to credit risk from its operating activities (p receivables) and from its financing activities, including deposits with banks and financial institutions, transactions and other financial instruments.

23.2.1.1 Trade Receivables

Customer credit risk is managed by each business unit subject to the Corporation's established policy, proc relating to customer credit risk management

The requirement for an impairment is analyzed at each reporting date on an individual basis for major clie large number of minor receivables are grouped into homogenous groups and assessed for impairmen calculation is based on actually incurred historical data. The Corporation evaluates the concentration of r trade receivables as low, as most of its customers are government organization.

	Note	31.12.2025
		(Rs.)
Trade Receivables		**2,009,164,906**
		2,009,164,906

The aging of Trade & Other Receivables at the reporting date was;

	Gross 31.12.2025	Impairment 31.12.2025	Gross 31.12.2024
Past due 0-365 days	**343,217,908**	-	343,217,908
More than one year	**1,665,946,997**	**948,351,679**	1,967,163,887
	2,009,164,906	**948,351,679**	2,310,381,795

Based on historic default rates, the Corporation believes that, apart from the above, no impairment allowan respect of Trade Receivables

23 FINANCIAL INSTRUMENTS,(Cont..)

23.2.1.2 Cash and Cash Equivalents

Credit risk from balances with banks and financial institutions is managed by the Finance department in ac

The Corporation holds Short term Deposits and Cash and cash equivalents of Rs.630,479,444/= at 31st D 2025.(2024 - Rs.495,224,135/=) which represents its maximum credit exposure on these assets

23.2.1.2 Cash and Cash Equivalents (Cont..)

As at 31st December 2025, Rs.493,271,601/= (2024-Rs.352,094,102/=) of the Favourable balance of ban institution was rated “A” or better for the corporation

Fitch rating Company	**31.12.2025**		**31.12.**
	(Rs.)	**%**	**(Rs.)**
AAA	-	-	-
AA+	-	-	-
AA	-	-	-
AA-	491,391,425	-	233,006,850
A		0%	
BBB+	-	-	-
	491,391,424	100%	233,006,850
Others	1,880,176	0.00	1,880,176
	493,271,600	100%	234,887,026

23.2.2 Liquidity Risk

Liquidity risk is the risk that the corporation will encounter difficulty in meeting the obligations associate liabilities that are settled by delivering cash or another financial asset. The Corporation's approach to mar as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under r conditions, without incurring unacceptable losses or risking damage to the corporation's reputation.

To measure and mitigate liquidity risk, Corporation closely monitor its net operating cash flow, maintai and cash equivalents and secured committed funding facilities from financial institutions.

The following are the contractual maturities of financial liabilities, including estimated interest payments impact of netting agreements.

As at 31st December 2025	**Carrying amount**	**Less than one year**
Non-derivative financial liabilities		
Interest bearing borrowings	**2,952,300,411**	**100,000,000**
Income tax payable	**16,656,042**	**16,656,042**
Bank Overdrafts	**18,666,178**	**18,666,178**
Total	**2,987,622,632**	**135,322,219**

23.2.3 Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate bec market prices.

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

23 FINANCIAL INSTRUMENTS,(Cont..)

Market risk comprise of the following types of risk:

I. Interest rate risk
II. Currency risk
III. Commodity price risk
IV. Equity price risk

The objective of market risk management is to manage and control market risk exposures within acce
while optimising the return.

Interest Rate Risk

At the reporting date the interest rate profile of the corporation's interest bearing financial instruments was;

	31.12.2025 (Rs.)
Fixed rate instruments	
Financial assets	8%
Financial liabilities	AWPLR+2.5%
Variable rate instruments	
Financial assets	-
Financial liabilities	-

Currency risk

The Corporation is exposed to currency risk on sales, purchases, borrowings and investments that are
currency other than the functional currency which is Sri Lankan Rupees.

This risk is minimised by hedging naturally by a matching sales and purchases or matching assets and lia
currency and amounts. Where feasible, contracts are executed on a basket of currencies,minimising the po

The principal exchange rates used by the Corporation for conversion of foreign currency balances and tran
year ended 31.12.2025 are as follows

	Average	Closing buying
US Dollars	364.11	358.33

23.2.4 Capital management

The primary objective of the Corporation's capital management is to ensure that it maintains a strong fin
healthy capital ratios in order to support its business and maximise shareholder value.

The Corporation manages its capital structure and makes adjustments to it, in the light of changes in econc

	31.12.2025
Debt to Equity Ratio	**-75020%**
Debt Ratio	**100%**

customer contract,
primarily for trade
foreign exchange

cedures and control

nts. Additionally, a
t collectively. The
risk with respect to

31.12.2024
(Rs.)
2,310,381,795
2,310,381,795

Impairment 31.12.2024
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948,351,679
948,351,679

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and excluding the

More than one year
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2,852,300,411

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31.12.2024 (Rs.)
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AWPLR+2.5%
-
-

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Selling
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31.12.2024
2548%
96%

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

24. CONTINGENT LIABILITIES

24.1 On behalf of State Engineering Corporation, banks have given Bank Guarantees to the Corporation's customers amounting to Rs.356.6 Mn /- as at 31st December 2025.

Bank	Letter of Credit (Rs.)	Performance , Advance & Bid bonds (Rs.)	Total (Rs.)
Peoples Bank	-	356.6Mn	356.6Mn
	-	356.6Mn	356.6Mn

24.2 Following legal cases are pending as at 31st December 2025.

Case	Case No & Court	Amount (Rs)	Liability
DIMO vs SEC	HC/ARB/171/16 - Commercial High Court , Colombo		Liable
DIMO vs SEC	HC/ARB/136/2016 - Commercial High Court , Colombo		Liable
DIMO vs SEC	CHC/98/2017/MR - Commercial High Court , Colombo		May be Liable
Eagle Wings (Pvt) Ltd vs SEC	CHC/537/2016/MR - Commercial High Court , Colombo		Liable
HDFC Bank vs SEC	CHC/08/2021/MR - Commercial High Court , Colombo		Liable
G.A.D Manjula Susantha ,Araliya construction vs SEC	CHC/01/2021/ARB - Commercial High Court , Colombo		Liable
Atthanayake Construction (Pvt) Ltd vs SEC	CHC/501/2021/ARB - Commercial High Court, Colombo		Liable
Singer Sri Lanka (Pvt) Ltd vs SEC	CHC/775/220/ARB - Commercial High Court , Colombo		Liable

District Court Cases

Case	Case No & Court		Liability
Keerthi Gamage vs Ajith & Manoj (Senior Business Management) SEC	DSP00157/08 - District Court, Kandy		May be Liable
Bluescope lysaght (Pvt) Ltd vs SEC	DMR 116/2019		Liable
Prime Lands (Pvt) Ltd vs SEC	DMR 3085/19		Liable
Dinapala (Pvt) Ltd vs SEC	1108/MR		Liable
Mirantha Heavy Fab vs SEC	DMR/429/20		Liable
Mirantha Heavy Fab vs SEC	DMR/430/20		Liable
Tokyo Cement (Pvt) Ltd vs SE	DMR/1963/20		May be Liable
B.K Deepani Mallika vs SEC	M525/20		May be Liable
SMS Holdings (Pvt) Ltd vs S	DMR /3120/2020		May be Liable

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025.

Arbitration

Case	Case No & Court		Liability
Ratna Engineers and Contractors vs SEC	Arbitration Center		Liable
Mary Construction vs SEC	Arbitration Center		Liable
Basnayake Construction vs SE(	Arbitration Center		Liable
Luxman Metal Crushers vs SE(	Arbitration Center		Liable
S.K.S Construction vs SEC	Arbitration Center		May be Liable

Weerasooriya Builders vs SEC	Arbitration Center		Liable

25. CAPITAL COMMITMENTS

There was no contracted capital expenditure approved by the Board of Directors at the end 31st December 2023.

26. RELATED PARTY DISCLOSURES

26.1 TRANSACTIONS WITH KEY MANAGERIAL PERSONNEL

According to Sri Lanka Accounting Standards LKAS 24 - Related Party Disclosures, Key Management personnel, are those having authority and responsibility for planning, directing and controlling the activities of the entity. Accordingly, the Board of Directors including Chief Executive Officer of the Corporation who are in the very next level to the Board of Directors have been classified as Key Management Personnel of the Corporation

(i) Loans to the Directors

No loans have been granted to the Directors of the Corporation

(ii) Key Management Personnel Compensation

	31.12.2025 Rs.	2024 Rs.
Directors Remuneration	592,000	844,000
	592,000	844,000

26.2 Transactions with Related Companies

	Relationship	2025 Rs.	2024 Rs.
		-	-

26.3 Other Transactions with Key Management Personnel

There were no other transactions with key Managerial Personnel other than those disclosed in Note 26 to these Financial

27 PRIOR YEAR ADJUSTMENT

27.1 As at 31.12.2023

Cash received as a Key money for C City Project was erroniously charges to the incom.As a result of this accounting error ,Financial Statement has been restated as fillows,

Trade and Other Payable as previously reported	8,460,314,815
Adjustment on Trade Payable	3,174,000
Trade and other Payable as restated	8,463,488,815

Changes in Equity	
Retained Earning	
Retained earning as previously reported	9,971,148,546
Adjustment on trade payable	3,174,000
Retain earning as restated	9,974,322,546

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024

27.2	Trade and Other Payable as previously reported 27.1	8,463,488,815
	Adjustment on Accrued Expenses and Other Provision	2,982,090
	Trade and other Payable as restated	8,466,470,905

Changes in Equity	
Retained Earning	
Retained earning as previously reported	9,974,322,546

Adjustment on trade payable	2,982,090
Retain earning as restated	9,977,304,636

27.3

Trade receivables as previously reported	2,518,915,461
Adjustment on Trade Debtor	89,700
Trade and Other receivables as restated	2,518,825,761

Changes in Equity	
Retained Earning	
Retained earning as previously reported 27.2	9,977,304,636
Adjustment on other receivables	(89,700)
Retain earning as restated	9,977,394,336

STATE ENGINEERING CORPORATION OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST OF DECEMBER 2021

431,588,652
-2
103,092,908
1,310,148,943
0
1,310,148,943

Consol 11.02.2026
Balance Sheet
30.06.2025

Current Assets	
Material Stock	169,132,454.77
Material Stock	96,271,475.58
Material Stock	56,860,505.00
Material Stock	6,792,302.20
Material Stock	(47,277,954.46)
Material Stock	-
WIP	128,133.60
Finished Goods Stock	342,319,333.85
Finished Goods Stock	275,505.25
Prov-Slow Moving Items Materia	(18,120,467.47)
Prov-Slow Maring Item Materail	(1,543,068.01)
Prov-Slow Moving Item Mat	(3,550,637.86)
Prov-Slow Moving Item Material	(1,486,378.61)
Prov-Slow Moving Item Material	(17,538,152.30)
Prov-Slow Moving Item Fin Good	-
Prov.for Stock Loss	(355,333.69)
Prov.for Stock Loss	(4,771,399.00)
OH Bridge Rent-Receivable	(3,473.03)

Advance from Debtors	24,773,973.09	**NOTE 21**	Trade and other Payables	d Expenses and Other
Advance from Debtors	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Advance from Debtors	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Advance from Debtors		**NOTE 21**	Trade and other Payables	d Expenses and Other
Advance from Debtors		**NOTE 21**	Trade and other Payables	d Expenses and Other
Interest suspenses	-			Interest Bearing Borrov
Due From Customers	-	**NOTE 14**	Trade and other Receivables	mount Due from Cust
Due From Customers	-	**NOTE 14**	Trade and other Receivables	mount Due from Cust
Due From Customers	-	**NOTE 14**	Trade and other Receivables	mount Due from Cust
Due From Customers	3,090,452,902.59	**NOTE 14**	Trade and other Receivables	mount Due from Cust
Due From Customers	-	**NOTE 14**	Trade and other Receivables	mount Due from Cust
Due From Customers	-	**NOTE 14**	Trade and other Receivables	mount Due from Cust
Due From Customers	-	**NOTE 14**	Trade and other Receivables	mount Due from Cust
Prepayments	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Prepayments	9,633,670.93	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Prepayments	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Prepayments	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Prepayments	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Prepayments	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Prepayments	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Prepayments	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Sundry Cloth Advances	20,409.72	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Sundry Cloth Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Welfare Advance-Employees	499,995.00	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Welfare Advance-Employees	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
REFUNDABLE DEPOSIT (C.C GI	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
REFUNDABLE DEPOSIT C.C GR	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
REFUNDABLE DEPOSIT -C.C GI	11,862,968.22	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
REFUNDABLE DEPOSIT -C.C GI	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
REFUNDABLE DEPOSIT -C.C GI	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Refundable Deposit	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Refundable Deposit	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Manual Advances-Salaries	(639,100.00)	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Manual Advances-Salaries	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Manual Advances-Salaries	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Manual Advances-Salaries	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Manual Advances-Salaries	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Manual Advances-Salaries	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Manual Advances-Salaries	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Travaling & Car Milage Advance	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Travaling & Car Milage Advance	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Travaling & Car Milage Advance	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Travaling,Car Milag Advan	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Travaling,Car Milag Advan	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
wages Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
wages Advances	561,730.00	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
wages Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
wages Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Festival Advance To Employees	867,000.00	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Festival Advance To Employees	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and

Festival Advance To Employees	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Festival Advance-Employee	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Festival Advance To Employees	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Festival Advance-Employee	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Festival Advance To Employees	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Quarter Salary Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Quarter Salary Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Quarter Salary Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Quarter Salary Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advances	6,193,327.07	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advance-Sal.Wage	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advan-Salary&Wage	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advan-Salary,Wage	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advan-Salary,Wage	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Special Cash Advances (Salary)	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Subcontract Mobilization Advan	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Subcontract Mobilization Advan	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Subcontract Mobilization Advan	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Subcontract Mobiliz Advan	318,301,650.55	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Subcontract Mobilization Advan	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Subcontract Mobilization Advan	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Subcontract Mobilization Advan	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advance Payment To Suppliers	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advance Payment To Suppliers	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advance Payment To Suppliers	11,630,600.34	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advance Payment-Suppliers	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advance Payment To Suppliers	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advance Payment-Suppliers	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advance Payment To Suppliers	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advances For Services	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advances For Services - 0008	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advances For Services	21,662,884.43	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advances For Services	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advances For Services	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advances For Services	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Advances For Services	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Cheque With Order Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Cheque With Order Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Cheque With Order Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Cheque With Order Advance	329,441,570.50	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Cheque With Order Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Cheque With Order Advance	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Cheque With Order Advances	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Contract Labour Imprest	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and

Contract Labour Imprest	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Contract Labour Imprest	96,545,149.82	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Contract Labour Imprest	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Contract Labour Imprest	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Pallekela Advances Account	(15,061.00)	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Pallekela Advances Account	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Deposits S L P A	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Labour Sub Control Advance	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Labour Sub Control Advance	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Labour Sub Control Advance	237,896,003.20	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Labour Sub Control Advance	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Labour Sub Control Advance	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Collection From Client	(26,049,856.60)	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Collection From Client	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Collection From Client	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Collection From Client	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Collection From Client	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Collection From Client	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Collection From Client	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Deposit Control A.C	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Deposit Control A.C	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Deposit Control A.C	10,813,552.49	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Deposits Control A/C	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Diposit Control A/C	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Diposit Control A/C	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Diposit Control A/C	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Deposits - SL Port Authority	-	**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Deposits Control A/C		**NOTE 14**	Trade and other Receivables	sits , Prepayments and
Overhead Bridge Rent-Receivabl	4,970,223.99	**NOTE 14**	Trade and other Receivables	Other Receivables
Overhead Bridge Rent -Receivab	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Overhead Bridge Rent-Receivabl	-	**NOTE 14**	Trade and other Receivables	Other Receivables
OH Bridge Rent-Receivable	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Overhead Bridge Rent-Receivabl	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Overhead Bridge Rent-Receivabl		**NOTE 14**	Trade and other Receivables	Other Receivables
Receivable Int-Bank Deposit	2,160,214.83	**NOTE 14**	Trade and other Receivables	Other Receivables
Receivable Intere-Bank Deposit	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Receivable Intere-Bank Deposit	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Receivable from sub contract	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Specified Fees Receivable	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Cash Shortage-Recover-Seruwavi	1,715,365.52	**NOTE 14**	Trade and other Receivables	Other Receivables
R.of Salary Dep.of Government	-	**NOTE 14**	Trade and other Receivables	Other Receivables
R.of Salary Min.of Housing & C	2,033,455.05	**NOTE 14**	Trade and other Receivables	Other Receivables
R.of Salary Dep.of Building	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Foreign Purchases Control A/C	15,133,092.18	**NOTE 14**	Trade and other Receivables	Other Receivables
Foreign Purchases Control A/C	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Foreign Purchases Control A/C	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Foreign Purchase Cont A/C	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Foreign Purchases Con A/C	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Con. 7008	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Con. 7009	-	**NOTE 14**	Trade and other Receivables	Other Receivables

In.G.Current A/C Con. 7010	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Cons. 7011	1,289,705,305.87	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Con.7012	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Cons. 7013	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Con.7014	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C C.C 7008	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C C.C 7009	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C CC 7010	1,538,488,147.88	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C C.C 7011	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C C.C 7012	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C C.C 7013	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C C.C 7014	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C M&E 7008	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C M&E 7009	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C M&E 7010	907,054,215.61	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C M&E 7011	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C M&E 7012	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C M&E 7013	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C M&E 7014	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Cy 7008	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Cy 7009	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C CY 7010	(6,717,549.92)	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Cy 7011	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Cy 7012	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Cy 7013	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Cy 7014	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C E&M 7008	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C E&M 7009	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C E&M 7010	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C E&M 7011	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C E&M 7013	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C E&M 7014	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C SOD 7008	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C SOD 7009	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C SOD 7010	717,810,576.67	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C SOD 7011	16,816,701.61	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C SOD 7012	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C SOD 7013	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C SOD 7014	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Ser 7008	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Ser 7009	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Inter G. Current Account Servi 701(	(4,006,253,132.06)	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Ser 7011	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Ser 7012	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Ser 7013	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.C.Current A/C NEMO	703,112,380.79	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Transport Div	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Transport Div	(29,692,076.31)	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Transport Div	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Transport Div	-	**NOTE 14**	Trade and other Receivables	Other Receivables

In.G.Current A/C Transport Div	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Transport Div	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Transport Div	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Security Divi	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Security Divi	(29,199,226.01)	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Security Divi	-	**NOTE 14**	Trade and other Receivables	Other Receivables
In.G.Current A/C Security Divi	-	**NOTE 14**	Trade and other Receivables	Other Receivables
L/C Margin A/C	8,711,532.23	**NOTE 14**	Trade and other Receivables	Other Receivables
Nation Building Tax Input	13,574,463.13	**NOTE 14**	Trade and other Receivables	Other Receivables
Nation Building Tax Input	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Nation Building Tax Input		**NOTE 14**	Trade and other Receivables	Other Receivables
Nation Building Tax Input		**NOTE 14**	Trade and other Receivables	Other Receivables
Nation Building Tax Input		**NOTE 14**	Trade and other Receivables	Other Receivables
Prov.For Economic Tax	38,437,837.73	**NOTE 14**	Trade and other Receivables	Other Receivables
Prov.For Economic Tax	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Rounding Off (Sal. & Wages)	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Rounding OffSal. & Wages)	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Rounding Off-Sal. & Wages)	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Rounding Off(Sal.&Wages)	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Rounding Off (Sal. & Wages)	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Rounding Off(Sal.&Wages)	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Rounding Off (Sal. & Wages)	-	**NOTE 14**	Trade and other Receivables	Other Receivables
U.D.A.Site No.1575	5,402,331.93	**NOTE 14**	Trade and other Receivables	Other Receivables
Inter Depo work shop Current	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Medical Insurance	(13,192.46)	**NOTE 14**	Trade and other Receivables	Other Receivables
Medical Insurance	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Medical Insurance	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Medical Insura	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Medical Insurance	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Medical Insurance	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Medical Insurance	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Loan Granted Ext	13,770,288.09	**NOTE 14**	Trade and other Receivables	Other Receivables
Loan Granted Ext	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Overdue overdarft 1st Stage	(3,000.00)	**NOTE 14**	Trade and other Receivables	Other Receivables
Overdue overdarft 1st Stage	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Bank Transfers		**NOTE 14**	Trade and other Receivables	Other Receivables
Bank Transfer	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Bank Transfer	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Bank Transfer	18,122,570.67	**NOTE 14**	Trade and other Receivables	Other Receivables
Bank Transfer	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Bank Transfer	-	**NOTE 14**	Trade and other Receivables	Other Receivables
Pro.For Bad & Doubtful Debts	-	**NOTE 14**	Trade and other Receivables	Provision for impairm
Pro.For Bad & Doubtful Debts	-	**NOTE 14**	Trade and other Receivables	Provision for impairm
Pro.For Bad & Doubtful Debts	(948,351,678.72)	**NOTE 14**	Trade and other Receivables	Provision for impairm
Pro. -Bad&Doubtful Debt	-	**NOTE 14**	Trade and other Receivables	Provision for impairm
Pro.For Bad & Doubtful Debts	-	**NOTE 14**	Trade and other Receivables	Provision for impairm
Pro. -Bad&Doubtful Debt	-	**NOTE 14**	Trade and other Receivables	Provision for impairm
Debtors Control-Service	-	**NOTE 14**	Trade and other Receivables	Trade Receivables
Debtors Control Account	-	**NOTE 14**	Trade and other Receivables	Trade Receivables
Debtors Control -CC	-	**NOTE 14**	Trade and other Receivables	Trade Receivables

Debtors Control	2,009,164,905.75	NOTE 14	Trade and other Receivables	Trade Receivables
Debtors Control	-	NOTE 14	Trade and other Receivables	Trade Receivables
Debtors Control	-	NOTE 14	Trade and other Receivables	Trade Receivables
Debtors Con-SOD	-	NOTE 14	Trade and other Receivables	Trade Receivables
WHT Taxes For F.D.Interest	3,594,110.22	NOTE 14	Trade and other Receivables	Vithholding Tax reciv
Specified Fees Receivable	37,576.17	NOTE 14	Trade and other Receivables	Vithholding Tax reciv
Total Assets	16,580,459,674.93			#############

LIABILITIES AND CAPITAL

Current Liabilities				
Provision for Gratuity ser	-	NOTE 19	Employee Benefit	Employee Benefit
Provision for Gratuity cn	-	NOTE 19	Employee Benefit	Employee Benefit
Provision for Gratuity cc	294,463,757.14	NOTE 19	Employee Benefit	Employee Benefit
Provision for Gratuity me	-	NOTE 19	Employee Benefit	Employee Benefit
Provision for Gratuity cy	-	NOTE 19	Employee Benefit	Employee Benefit
Provision for Gratuity em	-	NOTE 19	Employee Benefit	Employee Benefit
Provision for Gratuity sod	-	NOTE 19	Employee Benefit	Employee Benefit
Bill Discount Loan	100,000,000.00	NOTE 18	Interest Bearing Borrowings	Bill Discounting Loa
Bill Discount Loan	-	NOTE 18	Interest Bearing Borrowings	Bill Discounting Loa
Bill Discount Loan	-	NOTE 18	Interest Bearing Borrowings	Bill Discounting Loa
Bill Discount Loan	-	NOTE 18	Interest Bearing Borrowings	Bill Discounting Loa
Bill Discount Loan	-	NOTE 18	Interest Bearing Borrowings	Bill Discounting Loa
Leasing	0.31			Interest Bearing Borrov
Leasing	-			Interest Bearing Borrov
Deferred Income	18,767,750.95	NOTE 20	Other Financial Liabilities including c	Differed Income
Advances-Clients Mobilization	-	NOTE 20	Other Financial Liabilities including derivatives	
Advance-Clients -Mobilization	-	NOTE 20	Other Financial Liabilities including derivatives	
Advance-Clients (Mobilization)	2,963,735,143.32	NOTE 20	Other Financial Liabilities including derivatives	
Advance-Clients (Mobilization)	-	NOTE 20	Other Financial Liabilities including derivatives	
Advances-Clients-Mobilization	-	NOTE 20	Other Financial Liabilities including derivatives	
Provision-Construction Sites	1,916,238.38	NOTE 21	Trade and other Payables	d Expenses and Other
Provision for Medical Leave	-	NOTE 21	Trade and other Payables	d Expenses and Other
Provision-Salary Allowan.Bonus	(442,735.08)	NOTE 21	Trade and other Payables	d Expenses and Other
Provision for Tax		NOTE 21	Trade and other Payables	d Expenses and Other
Salaris Control Accounts	44,961,419.54	NOTE 21	Trade and other Payables	d Expenses and Other
Salaris Control Accounts	-	NOTE 21	Trade and other Payables	d Expenses and Other
Salaris Control Accounts	-	NOTE 21	Trade and other Payables	d Expenses and Other
Salaries Control Account	12,097,459.43	NOTE 21	Trade and other Payables	d Expenses and Other
Salaries Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Salaries Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Salaries Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Tax in Default	13,600.00	NOTE 21	Trade and other Payables	d Expenses and Other
Accruels Audit Fees	-	NOTE 21	Trade and other Payables	d Expenses and Other
Accruels Audit Fees	7,058,083.00	NOTE 21	Trade and other Payables	d Expenses and Other
Control Account	(3,598,862.94)	NOTE 21	Trade and other Payables	d Expenses and Other
Control Accounts	-	NOTE 21	Trade and other Payables	d Expenses and Other

Direct Payment	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Other Creditors	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Interest Payable-Treasury Loan	4,006,293.20	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.P.F Arries before 1984	2,558,854.75	**NOTE 21**	Trade and other Payables	d Expenses and Other
Trainee Allowances Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Trainee Allowances Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Trainee Allowances Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Trainee Allowances Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Trainee Allowances Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Trainee Allowances Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Trainee Allowances Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.P.F.Payable (10% + 15%)	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.P.F.Payable10% + 15%)	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.P.F.Payable-10% + 15%)	184,077,447.74	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.P.F.Payable (10% + 15%)	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.P.F.Payable (10% + 15%)	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.P.F.Payable (10% + 15%)	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.P.F.Payable (10% + 15%)	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.T.F.Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.T.F.Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.T.F.Payable	10,372,411.35	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.T.F.Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.T.F.Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.T.F.Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
E.T.F.Payable	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Overhead Bridge Advance Receip	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Buddha Sasana Ministry	384,000.00	**NOTE 21**	Trade and other Payables	d Expenses and Other
Building Departmrnt	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Cancel Cheque A/C		**NOTE 21**	Trade and other Payables	d Expenses and Other
Cancel Cheque A/C	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Cancel Cheque A/C	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Dalada Maligawa Rehabilation	48,950.00	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Security	569,500.00	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Security	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Security	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Security	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Security	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Tender Cons	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Tender Cons	118,182,599.93	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Tender Cons	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Tender Cons	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Tender Cons	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Tender Cons	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Others	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Others	178,448,819.01	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Others	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Others	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Refundable Deposit Others	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Payable Amount for I.R.D	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Payable Amount for I.R.D	-	**NOTE 21**	Trade and other Payables	d Expenses and Other

Salaries Final Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Salaries Final Payments 0008	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Salaries Final Payments	2,322,480.31	**NOTE 21**	Trade and other Payables	d Expenses and Other
Salaries Final Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Salaries Final Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Salaries Final Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Salaries Final Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Salaries Final Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Travaling & Subsistance Payaba	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Travaling & Subsistance Payaba	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Travaling & Subsistance Payaba	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Travaling & Subsistance Payaba	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Travaling & Subsistance Payaba	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Festival Loan Deductions	2,625,798.88	**NOTE 21**	Trade and other Payables	d Expenses and Other
Penalty & Surcharge Payable	347,394,063.55	**NOTE 21**	Trade and other Payables	d Expenses and Other
Travaling & Subsistance Payaba	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
+'bs1'!A914	10,000,047.43	**NOTE 21**	Trade and other Payables	d Expenses and Other
Un Claim Car Milage and Subsis	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Un Claimed Wages and Casual OT	624,501.00	**NOTE 21**	Trade and other Payables	d Expenses and Other
Machinery hire charges control Account	15,660,273.74	**NOTE 21**	Trade and other Payables	d Expenses and Other
Wages Final [Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Un Claims Salaries Over Time	2,608,170.76	**NOTE 21**	Trade and other Payables	d Expenses and Other
Un Claims Salaries Over Time	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Un Claims Salaries Over Time	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Un Claims Salaries Over Time	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Un Claims Salaries Over Time	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Un Claims Salaries Over Time	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Bonus Payable	144,200.89	**NOTE 21**	Trade and other Payables	d Expenses and Other
V.R.S.	20,278,811.96	**NOTE 21**	Trade and other Payables	d Expenses and Other
Wages Final [Payments	127,520.05	**NOTE 21**	Trade and other Payables	d Expenses and Other
3rd Party Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
3rd Party Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
3rd Party Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
3rd Party Payments	38,379,663.27	**NOTE 21**	Trade and other Payables	d Expenses and Other
3rd Party Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
3rd Party Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
3rd Party Payments	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Accruals	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Accruals	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Accruals	62,330,040.85	**NOTE 21**	Trade and other Payables	d Expenses and Other
Accruals	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Accruals	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Provision for Completed Projec	3,748,628.66	**NOTE 21**	Trade and other Payables	d Expenses and Other
Accruals SOD Group	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Accruals Consultancy Group	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Death Donation Scheme	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Death Donation Scheme	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Death Donation Scheme	-	**NOTE 21**	Trade and other Payables	d Expenses and Other
Deth Donation Scheme	(25,978,065.00)	**NOTE 21**	Trade and other Payables	d Expenses and Other
Death Donation Scheme	-	**NOTE 21**	Trade and other Payables	d Expenses and Other

Death Donation Scheme	-	NOTE 21	Trade and other Payables	d Expenses and Other
Death Donation Scheme	-	NOTE 21	Trade and other Payables	d Expenses and Other
Over Time Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Over Time Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Over Time Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Over time Control Account	4,596,208.00	NOTE 21	Trade and other Payables	d Expenses and Other
Over time Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Over Time Con Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Over Time Con Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Stam Fees-Dept.-Inland Revenue	-	NOTE 21	Trade and other Payables	d Expenses and Other
Stam Fees-Dept.-Inland Revenue	-	NOTE 21	Trade and other Payables	d Expenses and Other
Stam Fees-Dept.-Inland Revenue	-	NOTE 21	Trade and other Payables	d Expenses and Other
Stamp Fees -Department of IRD	18,625.00	NOTE 21	Trade and other Payables	d Expenses and Other
Stam Fees - IRD	-	NOTE 21	Trade and other Payables	d Expenses and Other
Stam Fees-Dept.-Inland Revenue	-	NOTE 21	Trade and other Payables	d Expenses and Other
Stam Fees-Dept.-Inland Revenue	-	NOTE 21	Trade and other Payables	d Expenses and Other
Wages Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Wages Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Wages Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Wages Control Account	1,304,810.00	NOTE 21	Trade and other Payables	d Expenses and Other
Wages Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Wages Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Wages Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Direct Payment Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Direct Payment Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Direct Payment Control Account	144,993,882.38	NOTE 21	Trade and other Payables	d Expenses and Other
Direct Payment Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Direct Payment Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Direct Payment Control Account	-	NOTE 21	Trade and other Payables	d Expenses and Other
Due To Customers	-	NOTE 21	Trade and other Payables	Amount Due to Custo
Due To Customers		NOTE 21	Trade and other Payables	Amount Due to Custo
Due To Customers	2,086,230,955.96	NOTE 21	Trade and other Payables	Amount Due to Custo
Due To Customers	-	NOTE 21	Trade and other Payables	Amount Due to Custo
Due To Customers	-	NOTE 21	Trade and other Payables	Amount Due to Custo
Due To Customers	-	NOTE 21	Trade and other Payables	Amount Due to Custo
Due To Customers	-	NOTE 21	Trade and other Payables	Amount Due to Custo
Economic Service Tax Payable	97,754,394.57	NOTE 21	Trade and other Payables	ESC Payable
Provision for Incme Tax 2010	16,656,044.50	NOTE 22	Income Tax Payable	Income Tax Payabl
Provision-Sub Contract Payment	-	NOTE 21	Trade and other Payables	our Contract Advances
Provision-Sub Contract Payment	50,592,100.26	NOTE 21	Trade and other Payables	our Contract Advances
Provision-Sub Contract Payment	-	NOTE 21	Trade and other Payables	our Contract Advances
Provi for Sub Contract Payment	-	NOTE 21	Trade and other Payables	our Contract Advances
Provision-Sub Contract Payment	-	NOTE 21	Trade and other Payables	our Contract Advances
Provision-Sub Contract Payment	-	NOTE 21	Trade and other Payables	our Contract Advances
G.S.T Payable	78,463,103.56	NOTE 21	Trade and other Payables	Other taxes Payab
G.S.T Payable	25,683,053.93	NOTE 21	Trade and other Payables	Other taxes Payab
N.S.L.Payable	500,542.38	NOTE 21	Trade and other Payables	Other taxes Payab
N.S.L.Payable	-	NOTE 21	Trade and other Payables	Other taxes Payab
Nation Building Tax Output	-	NOTE 21	Trade and other Payables	Other taxes Payab
Nation Building Tax Output	-	NOTE 21	Trade and other Payables	Other taxes Payab

Nation Building Tax Output	73,008,072.89	NOTE 21	Trade and other Payables	Other taxes Payab
Nation Building Tax Output	-	NOTE 21	Trade and other Payables	Other taxes Payab
Payee Tax	664,008.00	NOTE 21	Trade and other Payables	Other taxes Payab
Payee Tax	-	NOTE 21	Trade and other Payables	Other taxes Payab
Payee Tax	-	NOTE 21	Trade and other Payables	Other taxes Payab
Payee Tax	-	NOTE 21	Trade and other Payables	Other taxes Payab
Payee Tax	-	NOTE 21	Trade and other Payables	Other taxes Payab
Payee Tax	-	NOTE 21	Trade and other Payables	Other taxes Payab
Accruals Sub Contract	9,614,881.07	NOTE 21	Trade and other Payables	Subcontract Payabl
Accruals Sub Contract		NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Control Account	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Control Account	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Control Account	833,842,993.87	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Control Account	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Control Account	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Control Account	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Control Account	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Contract Retention	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Contract Retention	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Contract Retention	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Contract Retention	755,643,637.03	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Contract Retention	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Contract Retention	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Sub Contract Retention	-	NOTE 21	Trade and other Payables	Subcontract Payabl
Creditor Control Account-COBOL	-	NOTE 21	Trade and other Payables	Trade Payables
Creditor Control Account-COBOL	12,935,114.51	NOTE 21	Trade and other Payables	Trade Payables
Creditor Control Account-COBOL	-	NOTE 21	Trade and other Payables	Trade Payables
Creditor Control Account-COBOL	-	NOTE 21	Trade and other Payables	Trade Payables
Creditor Control Account-COBOL	-	NOTE 21	Trade and other Payables	Trade Payables
Current Account with U.D.A.	22,512,074.12	NOTE 21	Trade and other Payables	Trade Payables
Current Account with U.D.A.	-	NOTE 21	Trade and other Payables	Trade Payables
Interest Payable	2,064,244,403.48	NOTE 21	Trade and other Payables	d Expenses and Other
Provision for surcharges	-	NOTE 21	Trade and other Payables	d Expenses and Other
Provision for Dahampasal Proje	36,800,000.00	NOTE 21	Trade and other Payables	d Expenses and Other

FOR THE PERIOD OF 01.01.2025 - 31.12.2025 (DRAFT 01)

Description	Group							
	Construction	CC	M&E	CY	R&B	SPU	SER	Total
Accounting Revenue	595,761,890	237,552,697	97,964,720	227,581,238	3,418,901	115,249,532		1,277,528,978
								-
Group Other Income	360	606	-	180,158	-	26,000	68,256,793	68,463,917
Interest Income -Staff Loan								-
								-
gross Income	595,762,250	237,553,302	97,964,720	227,761,396	3,418,901	115,275,532	68,256,793	1,345,992,896
Less: Internal Sales	-	-	16,010,831	-	-	71,624,178		87,635,009
Net Sales	**595,762,250**	**237,553,302**	**81,953,889**	**227,761,396**	**3,418,901**	**43,651,354**	**68,256,793**	**1,258,357,887**
Cost of Sales	(638,435,120)	(296,818,361)	(73,489,040)	(208,381,980)	(2,862,762)	(67,413,675)	-	(1,287,400,938)
Group Overhead	(75,664,780)	(40,136,971)	(306,743)	-	(357,486)	(138,540)	(232,293,552)	(348,898,073)
Finance Cost	(120,462,740)	(57,935,493)	(30,616,613)	(22,534,187)	(42,000)	(9,000)	(74,680,027)	(306,280,060)
Cost on internal sales	-	-	16,010,831		-	71,624,178.07	-	87,635,009
Net Expenses	(834,562,640)	(394,890,825)	(88,401,565)	(230,916,167)	(3,262,248)	4,062,963	(306,973,579)	(1,854,944,062)
								-
Actuarial Gain Loss Group	-	-	-	-	-	-	-	-
Available for sales	-						-	-
								-
Net Profit	(238,800,390)	(157,337,523)	(6,447,676)	(3,154,771)	156,653	47,714,317	(238,716,786)	(596,586,175)
Head Office Allocation								
Other Income	16,381,630	10,238,519	7,508,247	23,889,878	5,460,543	4,777,976		68,256,793
Overhead	(55,750,453)	(34,844,033)	(25,552,291)	(81,302,743)	(18,583,484)	(16,260,549)		(232,293,552)
Finance	(17,923,206)	(11,202,004)	(8,214,803)	(26,138,009)	(5,974,402)	(5,227,602)		(74,680,027)
								-
Comprehansive income	(296,092,418)	(193,145,041)	(32,706,523)	(86,705,646)	(18,940,689)	31,004,142		(596,586,175)
Acturial Gain /Loss Head offi	-	-	-	-	-	-		-
								-
	(296,092,418)	(193,145,041)	(32,706,523)	(86,705,646)	(18,940,689)	31,004,142	-	(596,586,175)
Available For Sale								
As per Account	(296,092,418)	(193,145,041)	(32,706,523)	(86,705,646)	(18,940,689)	31,004,142		(596,586,175)
Difference	-	-	-	-	-	(0)		
							Sage consol	2,830,797,562

RECONCILATION								2,234,211,387