

# ***HDFC Bank of Sri Lanka***



**INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED  
31st December 2023**

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**HDFC Bank of Sri Lanka**  
**Income Statement**  
**For the Period ended 31-12-2023**

Item	Quarter ended 31st December 2023	Quarter ended 31st December 2022	Period ended 31st December 2023	Period ended 31st December 2022 (Audited)
	Rs "000"	Rs "000"	LKR "000"	LKR "000"
Interest Income	2,643,366	2,556,891	11,455,672	8,425,317
Interest Expenses	1,820,671	2,040,277	8,874,890	5,679,311
<b>Net Interest Income</b>	<b>822,694</b>	<b>516,614</b>	<b>2,580,782</b>	<b>2,746,006</b>
Fee and Commission Income	93,843	115,147	353,231	352,692
Less : Fee and Commission Expenses	-	-	-	-
<b>Net fee and Commission Income</b>	<b>93,843</b>	<b>115,147</b>	<b>353,231</b>	<b>352,692</b>
Net Trading income	-	-	-	-
Net gains/(losses) on financial assets at fair value through profit or loss	-	-	-	-
Net gains/(losses) on financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets measured at fair value through other comprehensive income	-	-	-	-
Net gains/(losses) on derecognition and Disposal of financial assets measured at amortised cost	-	-	2,660,960	-
Other Operating Income	137,100	99,650	137,100	99,650
<b>Total Operating Income</b>	<b>1,053,638</b>	<b>731,410</b>	<b>5,732,073</b>	<b>3,198,348</b>
Impairment Charge/(Reversal)	23,678	123,686	112,089	320,306
<b>Net Operating Income</b>	<b>1,029,959</b>	<b>607,725</b>	<b>5,619,984</b>	<b>2,878,042</b>
Personnel Expenses	342,466	447,216	1,584,053	1,544,204
Depreciation and Amortisation	47,186	62,421	181,175	185,446
Other expenses	151,121	179,958	575,702	536,427
<b>Operating Profit before VAT &amp; SSCL</b>	<b>489,187</b>	<b>(81,870)</b>	<b>3,279,053</b>	<b>611,965</b>
Less : VAT On Financial Services & SSCL	135,195	45,578	814,216	309,231
<b>Operating Profit after VAT &amp; SSCL</b>	<b>353,992</b>	<b>(127,448)</b>	<b>2,464,838</b>	<b>302,734</b>
Shares of Profit of associates and joint ventures	-	-	-	-
<b>Profit before Tax</b>	<b>353,992</b>	<b>(127,448)</b>	<b>2,464,838</b>	<b>302,734</b>
Income tax expenses	146,021	(242,563)	974,715	(23,592)
<b>Profit for the period</b>	<b>207,971</b>	<b>115,115</b>	<b>1,490,122</b>	<b>326,325</b>
<b>Profit attributable to:</b>				
Equity holders of the parent	207,971	115,115	1,490,122	326,325
Non- controlling interests	-	-	-	-
<b>Earning per share on profit</b>				
Basic Earnings per Ordinary Share (Rs)	3.21	1.78	23.03	5.04

**Notes to the Income Statement**

Net gain on derecognition and disposal of financial assets measured at amortised cost (net of estimated taxes) (Rs'000)	Note 2	1,317,175
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**HDFC Bank of Sri Lanka**  
**Statement of Comprehensive Income**  
**For the Period ended 31-12-2023**

Item	Quarter ended 31st December 2023	Quarter ended 31st December 2022	Period ended 31st December 2023	Period ended 31st December 2022 (Audited)
	Rs "000"	Rs "000"	LKR "000"	LKR "000"
Profit/(Loss) for the period	207,971	115,115	1,490,122	326,325
<b>Items that will be reclassified to income statement</b>				
Debt instruments at fair value through other Comprehensive Income				
Gain/(Loss) arising on re-measurement	1,167	-	24,086	-
Deferred tax effect on the above	(350)	-	(7,226)	-
Net other comprehensive income to be reclassified to profit or loss	817	-	16,860	-
<b>Items that will not be reclassified to income statement</b>				
Re-measurement of post-employment benefit obligations	26,007	42,922	26,007	42,922
Less: Tax expense relating to items that will not be reclassified to income statement	(7,802)	(6,357)	(7,802)	(6,357)
Net other comprehensive income not to be reclassified to profit or loss	18,205	36,566	18,205	36,566
<b>Total other comprehensive income (OCI) for the period net of tax</b>	19,022	36,566	35,065	36,566
<b>Total comprehensive income net of tax as at 31 Dec</b>	<b>226,993</b>	<b>151,681</b>	<b>1,525,187</b>	<b>362,891</b>
<b>Attributable to</b>				
Equity Holders of the Parent	226,993	151,681	1,525,187	362,891
Non - Controlling Interest	-	-	-	-
	<b>226,993</b>	<b>151,681</b>	<b>1,525,187</b>	<b>362,891</b>

**HDFC Bank of Sri Lanka**  
**Statement of Financial Position**  
**As at 31st December 2023**

Item	31.12.2023	31.12.2022
	LKR "000"	LKR "000"
		Audited
<b>Assets</b>		
Cash and Cash Equivalents	237,282	339,730
Balance with Central Bank	-	-
Placements with banks	33,314	29,573
Financial assets recognized through Profit or Loss		
measured at fair value	-	-
designated at fair value	-	-
Financial assets at amortised cost		
loans and advances	41,670,212	42,629,819
debt and other instruments	7,162,774	17,150,937
Financial assets measured at fair value through other comprehensive income	16,814,672	-
Property, plant and equipment	223,335	242,996
Lease ROUA	318,011	367,324
Investment properties	1,301,600	1,164,500
Goodwill and intangible assets	100,473	143,204
Deferred tax assets	335,819	409,230
Other assets	103,719	404,744
<b>Total Assets</b>	<b>68,301,209</b>	<b>62,882,058</b>
<b>Liabilities</b>		
Due to banks	799,810	1,053,088
Derivative financial instruments	-	-
Financial liabilities at amortised cost		
due to depositors	53,613,104	50,245,157
due to other borrowers	1,525,527	1,376,778
Debt securities issued	1,425,439	1,423,966
Lease Liability	351,580	379,693
Retirement benefit obligations	872,628	846,978
Current tax liabilities	846,774	346,515
Other liabilities	343,505	212,226
<b>Total Liabilities</b>	<b>59,778,365</b>	<b>55,884,401</b>
<b>Capital</b>		
<b>AT - 1 Capital</b>		
Perpetual Bond	281,250	281,250
<b>Total AT - 1 Capital</b>	<b>281,250</b>	<b>281,250</b>
<b>Equity Capital</b>		
Stated capital/Assigned capital	962,093	962,093
Statutory reserve fund	363,195	288,689
OCI reserve	(10,957)	(46,022)
Retain Earnings	6,274,472	5,007,868
Other Reserves	652,792	503,780
Non-controlling Interest	-	-
<b>Total Equity Capital</b>	<b>8,241,594</b>	<b>6,716,407</b>
<b>Total shareholders' equity and AT-1 Capital</b>	<b>8,522,844</b>	<b>6,997,657</b>
<b>Total Liabilities and Equity</b>	<b>68,301,209</b>	<b>62,882,058</b>
<b>Contingent liabilities and commitments</b>	<b>299,584</b>	<b>204,944</b>
<b>Net Assets value per Ordinary Share (Rs)</b>	<b>127.36</b>	<b>103.79</b>
<b>Memorandum information</b>		
Number of employees	515	588
Number of Branches	39	39

**Note: Amounts stated are net of impairment and depreciation.**

**HDFC Bank of Sri Lanka**  
**Statement of Changes in Equity**  
**for the Period ended 31st Dec 2023**

Item	Attributable to equity holders of the bank							
	Stated Capital Voting Share	Statutory Reserve Fund	OCI Reserve	Retained Earnings	Other Reserves	Total	Non-Controlling Interest	Total Equity
<b>Balance as at 01/01/2022</b>	962,093	272,373	(82,588)	4,730,491	471,147	6,353,516	-	6,353,516
Profit/(Loss) for the Period	-	-	-	326,325	-	326,325	-	326,325
Other Comprehensive income (net of tax)	-	-	36,566	-	-	36,566	-	36,566
Share issue/increase of Assigned Capital	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-
Right issue	-	-	-	-	-	-	-	-
Transfer to Reserves during the period	-	16,316	-	(48,949)	32,633	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property Plant and Equipment	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
<b>Balance as at 31/12/2022</b>	<b>962,093</b>	<b>288,689</b>	<b>(46,022)</b>	<b>5,007,868</b>	<b>503,780</b>	<b>6,716,407</b>	<b>-</b>	<b>6,716,407</b>

Item	Attributable to equity holders of the bank							
	Stated Capital Ordinary Voting Shares	Statutory Reserve Fund	OCI Reserve	Retained Earnings	Other Reserves	Total	Non-Controlling Interest	Total Equity
<b>Balance as at 01/01/2023</b>	962,093	288,689	(46,022)	5,007,868	503,780	6,716,407	-	6,716,407
Profit/(Loss) for the Period	-	-	-	1,490,122	-	1,490,122	-	1,490,122
Other Comprehensive income (net of tax)	-	-	35,065	-	-	35,065	-	35,065
Share issue/increase of Assigned Capital	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-
Right issue	-	-	-	-	-	-	-	-
Transfer to Reserves during the period	-	74,506	-	(223,518)	149,012	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
<b>Balance as at 31/12/2023</b>	<b>962,093</b>	<b>363,195</b>	<b>(10,957)</b>	<b>6,274,472</b>	<b>652,792</b>	<b>8,241,594</b>	<b>-</b>	<b>8,241,594</b>

**HDFC BANK OF SRI LANKA****Statement Of Cash Flows****For the period ended 31st December 2023****Rs 000**

<b>For the period ended 31st December 2023</b>	<b>Bank</b>	
	<b>2023</b>	<b>2022</b>
<b>Cash Flows From Operating Activities</b>		
Interest Receipts	10,866,689	8,858,215
Interest payments	(9,009,306)	(4,866,918)
Net commission Receipts	297,124	251,024
Payments to Employee	(1,461,656)	(1,402,773)
VAT, CROP & SSCL payments	(807,169)	(406,211)
Receipt from other operating activities	75,755	80,604
Payments on other operating activities	(551,472)	(513,252)
<b>Operating profit before changes in operating assets</b>	<b>(590,036)</b>	<b>2,000,689</b>
<b>(Increase)/Decrease In Operating Assets :</b>		
Financial Assets at amortised cost - Loans and Advances	1,435,242	(408,540)
Other Assets	297,000	(172,332)
	1,732,242	(580,872)
<b>Increase / ( Decrease ) In Operating Liabilities</b>		
Financial Liabilities at amortised cost - due to Depositors	3,533,896	(334,501)
Financial Liabilities at amortised cost - due to Other Borrowers	(197,135)	(1,008,735)
Other Liabilities	142,904	(17,352)
	3,479,665	(1,360,589)
<b>Net cash from operating activities before income tax</b>	<b>4,621,871</b>	<b>59,228</b>
Income Tax Paid	(482,310)	(202,703)
<b>Net cash from operating activities</b>	<b>4,139,562</b>	<b>(143,474)</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment /Intangible Assets	(22,505)	(144,487)
Proceeds from Sale property, Plant and equipment/Intangible Assets	639	504
Net Cash flows from Investments	(4,220,324)	377,543
Dividends received from investments in subsidiaries & associates	180	240
<b>Net cash from Investing activities</b>	<b>(4,242,011)</b>	<b>233,799</b>
<b>Cash Flows From Financing Activities</b>		
Dividends paid to shareholders		(9,190)
<b>Net cash from financing activities</b>		<b>(9,190)</b>
Net increase/(decrease) in cash & cash Equivalents	(102,449)	81,135
Cash & cash equivalents at beginning of the period	339,730	258,596
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>237,282</b>	<b>339,730</b>
<b>Reconciliation Of Cash and Cash Equivalents</b>		
Cash In Hand	96,476	170,216
Cash at Bank	140,806	169,515
	<b>237,282</b>	<b>339,730</b>

**HDFC Bank of Sri Lanka**  
**Analysis of Financial Instruments by Measurement Basis**

**As at 31st December 2023 (In LKR"000")**

Description	Amortised Cost (AC)	Fair value through Profit or Loss (FVTPL)	Fair Value through Other Comprehensive Income (FVOCI)	Total
<b>ASSETS</b>				
Cash and cash equivalents	237,282	-	-	237,282
Placements with banks	33,314	-	-	33,314
Loans and advances	41,670,212	-	-	41,670,212
Debt and other instruments	7,162,774	-	16,814,672	23,977,446
<b>Total financial assets</b>	<b>49,103,582</b>	-	-	<b>65,918,254</b>
Other Assets	-	-	-	2,382,956
<b>Total assets</b>	<b>49,103,582</b>	-	-	<b>68,301,209</b>

Description	Amortised Cost (AC)	Fair value through Profit or Loss (FVTPL)	Total
<b>LIABILITIES</b>			
Due to banks	799,810	-	799,810
Financial liabilities to Amortise cost			
- due to depositors	53,613,104	-	53,613,104
- due to debt security holders	1,425,439	-	1,425,439
- due to other borrowers	1,806,777	-	1,806,777
<b>Total financial liabilities</b>	<b>57,645,129</b>	-	<b>57,645,129</b>
Other Liabilities	-	-	2,414,486
Equity	-	-	8,241,594
<b>Total liabilities &amp; Equities</b>	<b>57,645,129</b>	-	<b>68,301,209</b>

AC – Financial assets/liabilities measured at amortised cost

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income



**HDFC Bank of Sri Lanka**  
**Analysis of Financial Instruments by Measurement Basis**

**As at 31st December 2022**

	<b>Amortised Cost (AC)</b>	<b>Fair value through Profit or Loss (FVTPL)</b>	<b>Fair Value through Other Comprehensive Income (FVOCI)</b>	<b>Total</b>
In LKR"000"				
<b>ASSETS</b>				
Cash and cash equivalents	339,730	-	-	339,730
Placements with banks	29,573	-	-	29,573
Loans and advances	42,629,819	-	-	42,629,819
Debt and other instruments	17,150,937	-	-	17,150,937
<b>Total financial assets</b>	<b>60,150,059</b>	<b>-</b>	<b>-</b>	<b>60,150,059</b>
Other Assets				2,731,998
<b>Total assets</b>	<b>60,150,059</b>	<b>-</b>	<b>-</b>	<b>62,882,058</b>

	<b>Amortised Cost (AC)</b>	<b>Fair value through Profit or Loss (FVTPL)</b>	<b>Total</b>
In LKR"000"			
<b>LIABILITIES</b>			
Due to banks	1,053,088	-	1,053,088
Financial liabilities to Amortise cost	-	-	-
- due to depositors	50,245,157	-	50,245,157
- due to debt security holders	1,423,966	-	1,423,966
- due to other borrowers	1,658,028	-	1,658,028
<b>Total financial liabilities</b>	<b>54,380,238</b>	<b>-</b>	<b>54,380,238</b>
Other Liabilities		-	1,785,413
Equity	-	-	6,716,407
<b>Total liabilities &amp; Equities</b>	<b>54,380,238</b>	<b>-</b>	<b>62,882,058</b>

**HDFC Bank of Sri Lanka**  
**Analysis of Loan and Receivables**  
**As at 31st December 2023 (In LKR"000")**

<b>Product - Wise Gross Loans &amp; Advances</b>	<b>As at 31.12.2023</b>	<b>As at 31.12.2022</b>
<b>By Products - Domestic Currency</b>		
Housing Loans Secured by Primary Mortgage Over Residential Properties	10,044,132	11,405,513
Housing Loans Against EPF.	14,997,401	13,632,657
Housing Loans on Guarantors & Others	6,085,407	7,260,838
Gold Loans	927,038	437,214
Business Loans	2,520,774	3,066,102
Lease Rentals receivables	619,035	759,105
Hire Purchase	2,523	2,523
Staff Loans	1,713,215	1,869,484
Cash Margin Loans	2,729,933	2,636,547
Interest & Other Receivables	4,190,479	3,566,876
<b>Sub Total</b>	<b>43,829,937</b>	<b>44,636,859</b>
By Products - Foreign Currency	-	-
<b>Total</b>	<b>43,829,937</b>	<b>44,636,859</b>

**Product -Wise Commitments and Contingencies**

<b>By Product-Domestic Currency</b>		
Guarantees	3,720	5,570
Bonds	-	-
Undrawn credit lines	295,864	199,374
<b>Sub Total</b>	<b>299,584</b>	<b>204,944</b>
By product – Foreign currency	-	-
<b>Total</b>	<b>299,584</b>	<b>204,944</b>

<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>	<b>As at 31.12.2023</b>	<b>As at 31.12.2022</b>
<b>Gross loans and advances, commitments and contingencies</b>	<b>44,129,521</b>	<b>44,841,803</b>
Less: Accumulated impairment under stage 1	218,469	245,981
Accumulated impairment under stage 2	158,956	197,923
Accumulated impairment under stage 3	1,782,299	1,563,136
<b>Total Impairment</b>	<b>2,159,724</b>	<b>2,007,040</b>
<b>Net value of loans and advances, commitments and contingencies</b>	<b>41,969,796</b>	<b>42,834,763</b>

**HDFC Bank of Sri Lanka****Analysis of Impairment , Customer Deposit & Debt Security****As at 31st December 2023 (In LKR "000")**

<b>Movement of impairment during the period</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
<b>Under Stage 1</b>		
Opening balance 01-01	245,981	158,123
Charge/(Write back) to income statement	(27,512)	87,858
Write-off during the year	-	-
Other movements	-	-
<b>Closing balance</b>	<b>218,469</b>	<b>245,981</b>
<b>Under Stage 2</b>		
Opening balance 01-01	197,923	51,681
Charge/(Write back) to income statement	(38,967)	146,242
Write-off during the year	-	-
Other movements	-	-
<b>Closing balance</b>	<b>158,956</b>	<b>197,923</b>
<b>Under Stage 3</b>		
Opening balance 01-01	1,563,136	1,525,485
Charge/(Write back) to income statement	219,163	37,651
Write-off during the year	-	-
Other movements	-	-
<b>Closing balance</b>	<b>1,782,299</b>	<b>1,563,136</b>
<b>Total impairment</b>	<b>2,159,724</b>	<b>2,007,040</b>

<b>Due to Other Customers - By Product</b>		
In Rs."000"	As at 31.12.2023	As at 31.12.2022
<b>By Product - Domestic Currency</b>		
Demand deposit(Current Accounts)	-	-
Savings deposits	8,546,936	7,942,922
Fixed deposits	45,066,168	42,302,235
Other deposits	-	-
<b>Sub Total</b>	<b>53,613,104</b>	<b>50,245,157</b>
<b>By Product - Foreign Currency</b>	-	-
<b>Total</b>	<b>53,613,104</b>	<b>50,245,157</b>

**Debt security interest rate vs Government Security Interest rates**

<b>Debenture Type</b>	<b>Interest rate %</b>		<b>Gov. security Interest rate %</b>	
	<b>31.12.2023</b>	<b>31.12.2022</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
Debenture - 10Years- 2015(Fixed Annu. 2025)	12.00	12.00	13.63	28.50

# Unaudited

## HDFC Bank of Sri Lanka Selected Performance Indicators

Item	As at 31.12.2023	As at 31.12.2022
<b>Regulatory Capital Adequacy</b>		
Common Equity Tire 1 Capital Rs. Mn	6,249	6,210
Tier 1 Capital (CET1+AT1) Rs. Mn	6,499	6,460
Total Capital Base (Tier 1 Capital+Tire 2) , Rs Mn	6,798	6,715
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tire 1 Capital Adequacy Ratio ,as a percentage of- Risk Weighted Assets( Minimum Requirement , 7.0%)	23.23%	25.54%
Tier 1 Capital Adequacy Ratio , as percentage of Risk Weighted- Assets ( Minimum Requirement, 8.5%)	24.16%	26.56%
Total Capital Adequacy Ratio , as a percentage of Risk Weighted Assets ( Minimum Requirement, 12.5%)	25.27%	27.61%
<b>Leverage Ratio</b> (Minimum Requirment 3%)	9.54%	10.26%
<b>Regulatory Liquidity</b>		
Statutory Liquid Assets (LKR in Millions)	22,413	15,142
Statutory Liquid Assets Ratio (Minimum Requirement - 20%)		
Domestic Banking Unit	41.18%	31.52%
Off-Shore Banking Unit		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	22,259	15,590
Liquidity Coverage Ratio (Minimum Requirement -90% ) Rupee	394%	334%
All Currency		
Net Stable Funding Ratio - (Minimum Requirement - 90% )	143%	199.00%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Impaired Loans (Stage 3) Ratio %	40.47%	37.97%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	9.56%	8.81%
Impaired Loans (Stage 3) Ratio % - excluding EPF loans	21.11%	21.01%
Impairment (Stage 3) to Stage 3 Loans Ratio (%) -excluding EPF loans	22.61%	18.39%
<b>Profitability</b>		
Interest Margin	3.93%	4.37%
Return on Assets (before Tax)	5.00%	0.97%
Return on Equity	19.92%	4.99%
Debt/Equity (Times)	0.49	0.62
Interest Cover (Times)	9.31	3.05
Interest Yeild	18.26%	14.00%

Financial Indicators	Share Price(Rs)		Debenture price(Rs) Issued 2015
	4th Quarter 31.12.2023	As at 31.12.2022	4th quarter 31.12.2023
Market Price of shares/Debentures during the Quarter			
Highest Price	38.40	37.50	N/T *
Lowest Price	28.00	24.00	N/T *
Last Trading Price	31.60	27.80	N/T *

\* N/T - No Transaction

### Listed Debenture Information

Yeild to Maturity of Last Trade Done(% p. a)		
Quarter ended 31st December 2023	2023	2022
10 Years fixed Annual (12.00 p.a)	-	-

### Notes to the Financial Statement

1. The Statement of Financial Position as at 31.12.2023, Income Statement, Statement of Comprehensive Income, Statement of Cash Flow and Statement of Changes in equity for the quarter ended , are drawn up from the unaudited accounts of the bank and provides the financial and other reporting information required by the CSE and the CBSL. If required, the Bank provides additional disclosures to comply with LKAS 34, on Interim Financial Reporting.

2. The net gain on derecognition and disposal of finanacial assets at amortised cost is as follows

Capital gains on derecognition and disposal of financial assets at amortised cost is as follows (Rs'000)	2,660,960
Estimated taxes thereon (Rs'000)	-1,343,785
Net Capital gains on derecognition and disposal of financial assets (Rs'000)	1,317,175

3. These Financial statements have been prepared in accordance with the Sri Lanka Accounting Standard No 34, 'Interim Financial Reporting' and other applicable Sri Lanka Accounting Standards.

4. No circumstances have arisen since the Statement of Financial Position date which would require adjustment to or disclosure in the interim financial statements for the quarter ended 31st December 2023.

5. The Financial statements have been prepared in accordance with the accounting policies set out in the Annual Reports for the Year ended 31<sup>st</sup> Dec 2022.

6. The contingent liabilities consists of undisbursed loans and guarantees issued to customers.

## 7. Shares held by the twenty largest share holders of voting shares as at 31.12.2023

Share Holder Name	No of Share	%
1. National Housing Development Authority	32,180,000	49.73
2. L O L C Holdings Plc	9,707,740	15.00
3. Thurston Investments Limited	9,155,000	14.15
4. Sampath Bank PLC / Dr.T.Senthilvel	4,893,378	7.56
5. Condominium Management Authority	300,000	0.46
5. Urban Development Authority	300,000	0.46
7. Dr R.R. De Silva	295,126	0.46
8. Sampath Bank PLC/Mr.Arunasalam Sithampalam	258,054	0.40
9. MS.S.N.C.W.M.T.R. Kandegedara	235,325	0.36
10. RAVI EXPORTS PRIVATE LIMITED	192,200	0.30
11. FINCO HOLDINGS (PRIVATE) LIMITED	185,000	0.29
12. The Associated Newspapers of Ceylon Limited	180,000	0.28
13. Mr. D A DE Zoysa	170,000	0.26
14. Dr.S.Yaddehige	133,180	0.21
15. MR. S. ABISHEK	128,709	0.20
16. National Water Supply & Drainage Board	120,000	0.19
16. Road Development Authority	120,000	0.19
16. State Engineering Corporation	120,000	0.19
19. Mr. A C Senaka	114,910	0.18
20. Seylan Bank PLC/ A C Senanka	110,642	0.17
<b>Total</b>	<b>58,899,264</b>	<b>91.04</b>

\* The Public Holding percentage is 36.078% , No of Shares 23,346,637 and No of Shareholders 2,243.

## B. Minimum Share Holders for compliance

OPTION - 5	MINIMUM SHARE HOLDERS FOR COMPLIANCE		
	Float-adjusted Market Capitalization	Public Holding Percentage	Number of public Shareholders
Minimum	Less Than 2.5 Bn	20%	500
Available	0.74	36.08%	2,243

## 9. Directors' &amp; Chief Executive Officer's holding in shares and Debentures of the Bank at the end of 31.12.2023 are as follows.

Directors' & Chief Executive Officer's Name	No of Shares	No of Debentures
1.Mr. E.D.P.Soosapillai	-	-
2.Mr. J.M.D. Ariyaratne (Senior Professor - A. JAYAMAHA)	1,000	-
3.Mr. W.M. Ananda	-	-
4.Mr. P.A. Lionel	2,000	-
5.Mr. D.M.M.M. Wijayarathna	-	-
6.Mr. P.M.K.Hettiarachchi	-	-
7.Dr. K.Pathiraja (P.A. Krishantha)	1,000	-
8.Mr. R. Sooriyaarachchi	-	-
9.Mr. B.K.P. Chandrakeerthi	-	-
10.Mr. D.M.N.P. Karunapala (GM / CEO)	-	-
<b>Total</b>	<b>4,000</b>	<b>-</b>

## 10. Number of shares representing the entity's stated capital - 64,710,520

## CERTIFICATION:

We, the undersigned, being the Chief Executive Officer and Chief financial officer of HDFC Bank of Sri Lanka certify that :-

(1) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka & Colombo Stock Exchange.

(2) The information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.



Anura Hettiarachchi  
Chief Financial Officer

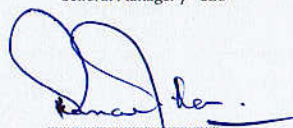


D.M.N.P. Karunapala  
General Manager / CEO

Signed for and on behalf of the Board of Directors, HDFC Bank of Sri Lanka



Senior Professor A. Jayamaha  
Chairman - Audit Committee



D. Soosapillai  
Chairman

Dated: 28 February 2024

## HDFC Bank of Sri Lanka

### CORPORATE INFORMATION

#### Name

HDFC Bank of Sri Lanka (Housing Development Finance Corporation Bank of Sri Lanka).

#### Legal Form

A Licensed Specialized Bank incorporated under the provisions of Housing Development Finance Corporation, Act No. 07 of 1997, amended by Act No. 15 of 2003 and Act No. 45 of 2011.

#### Accounting Year-end

December 31

#### Tax Payer Identification Number

409056350

#### VAT Registration Number

409056350 - 7000

#### Credit Rating

Fitch : BB+ (lka)

#### Registered Head Office

Address: P.O. Box 2085, Sir Chittampalam A Gardiner Mawatha, Colombo 02.

Tel : 2356800, 2446241, 2446239, 2447354

Fax : 2446392, 2356829, 2356827

Web Site : www.hdfc.lk

E-mail : hdfc@hdfc.lk

#### Stock Market Listing

The ordinary shares of the Bank are listed in the main board of the Colombo Stock Exchange (CSE)

#### Board Of Directors

- |                                       |                                |
|---------------------------------------|--------------------------------|
| 1. Mr. E.D.P. Soosaipillai (Chairman) | 6. Mr. D. M.M. M. Wijayarathna |
| 2. Senior Professor A. Jayamaha       | 7. Mr. P.M.K.Hettiarachchi     |
| 3. Mr. W.M. Ananda                    | 8. Dr.P.A. Krishantha          |
| 4. Mr. P. A. Lionel                   | 9. Mr. R. Sooriyaarachchi      |
| 5. Mr.B.K.P.Chandrakeerthi            |                                |

#### Company Secretary

Mrs. Manori Narangoda,  
Attorney - at - Law & Notary Public.  
Telephone : 2423378  
E-mail – manori.n@hdfc.lk

#### Registrars

SSP Corporate Services (Pvt.) Limited  
Address: 101, Inner Flower Road, Colombo 03.  
Telephone : 2573894  
Fax : 2573609  
E-Mail : sspsec@sltnet.lk

#### Auditor

Auditor General

#### Bankers

- |                                      |                       |
|--------------------------------------|-----------------------|
| 1. Bank of Ceylon Corporate Branch   | 5. Nations Trust Bank |
| 2. People's Bank                     | 6. MCB Bank Limited   |
| 3. Commercial Bank of Ceylon Limited | 7. Sampath Bank PLC   |
| 4. Pan Asia Banking Corporation PLC  | 8. DFCC Bank          |

#### Corporate Management

- |  |  |
|--|--|
| 1. Mr. Nishaman Karunapala - CEO/GM                      | 6. Mrs. W.N.D. Botejue - AGM – Admin                                       |
| 2. Mr. C. R. P. Balasuriya - DGM - Treasury & Marketing  | 7. Mr. I. Nishantha - Chief Manager - Risk Management / Compliance Officer |
| 3. Mrs. W. W. D. S. C. Perera - DGM - Legal & Recoveries | 8. Mr. A.M. Neelachandra - Chief Manager – IT                              |
| 4. Mrs. K.T.D.D. De Silva - AGM - HRM                    | 9. Mrs. G. P. Priyadarshani - Chief Internal Auditor                       |
| 5. Mr. H. A. Anura - Chief Financial Officer             | 10. Mrs. Manori Narangoda – Company Secretary                              |

#### Investor information

Mr. Anura Hettiarachchi  
Chief Financial Officer  
T.P. 2356800, 2446239 D/L 2356802  
Fax : 2356829  
E-mail – anura.h@hdfc.lk