

BUILD YOUR CAREER IN PUBLIC DEBT MANAGEMENT

CALL FOR APPLICATIONS Assistant Director / Deputy Director

The Public Debt Management Office (PDMO) invites applications from suitably qualified officers of the **Sri Lanka Administrative Service, Sri Lanka Planning Service and Sri Lanka Accountants' Service** who are interested in developing a professional career in public debt management.

This opportunity is particularly suited for officers who wish to apply their professional and academic knowledge to technically demanding work, lead and supervise specialised functions, engage with domestic and international financial institutions, and progressively develop a career in public debt management aligned with international professional standards.

VACANCY

Position	Service Category	Class / Grade	Number of vacancies
Assistant Director or Deputy Director	Executive Officer	II / III	Multiple vacancies available

Academic Background

Officers with academic and professional qualifications in one or more of the following fields are particularly encouraged to apply:

- Economics
- Finance / Financial Economics
- Mathematical Finance / Mathematics / Statistics
- Accounting
- Public Financial Management
- Business / Management
- Other relevant disciplines related to finance, economics, quantitative analysis, financial markets or public debt management

Relevant professional qualifications and experience in financial analysis, banking, investment, economics, public finance, debt management, risk management, financial markets or related fields will be an advantage.

Good working proficiency in English, particularly the ability to prepare analytical and official documents and communicate effectively with domestic and international stakeholders, is preferred.

APPLICATION PROCESS

Interested officers who meet the relevant service and qualification requirements are invited to submit their **Curriculum Vitae (CV)** to: info@pdmo.gov.lk

Please indicate “**Application for Assistant Director / Deputy Director - Public Debt Management Office**” in the subject line.

Applications will remain open **until the vacancies are filled**.

Selection: Eligible applicants will be periodically shortlisted and invited for a structured interview, as required based on the vacancies available. Selection will be made based on the scores obtained at the structured interview in accordance with the applicable assessment criteria.

ABOUT PDMO

The Public Debt Management Office is a Ministry of Finance, established under the Public Debt Management Act, No. 33 of 2024. PDMO is responsible for execution of all borrowing (external & domestic) and manage the debt of the government prudently ensuring all borrowing are in line with the MTDS & ABP.

The global institution such as IMF have recognized the remarkable progress made by PDMO within a very short period of time since its established. The commonwealth secretariat awarded the best PDMO in the region award recognizing the achievement made by PDMO and IIF recognized the outstanding work by PDMO by ranking among the fourth Sri Lanka out of largest improvers in terms of investor relations and debt transparency.

PDMO is playing a key role in the Government's fiscal policy framework, domestic borrowing, external borrowing, investor relations, debt-related policy analysis, credit risk analysis, risk management, debt recording, debt servicing and debt statistics.

Joining PDMO at this stage provides an opportunity to grow with a new institution, contribute to the development of its systems and processes, and build specialized expertise in an important area of public debt management.

THE OPPORTUNITY FOR ASSISTANT DIRECTORS / DEPUTY DIRECTORS

- **Lead technical work. Shape public debt management.**

For Assistant Directors and Deputy Directors joining PDMO, the role provides an opportunity to take responsibility for specialised technical functions and workstreams within public debt management.

Officers will be expected to use their professional knowledge and judgement to:

- Lead and coordinate assigned public debt management functions
- Analyse complex financial, economic and debt-related issues
- Prepare analytical assessments, policy recommendations and decision-support material for senior management
- Support the formulation and implementation of debt management strategies and policies
- Lead or supervise domestic and external borrowing operations
- Assess debt-related financial and credit risks
- Support the management of Treasury guarantees and on-lending operations
- Analyse financial markets, borrowing costs, investor behaviour and market developments
- Contribute to debt sustainability, portfolio and risk analysis
- Oversee debt recording, reporting, debt servicing and related operational processes
- Review and ensure the quality and accuracy of technical outputs
- Develop and improve analytical methodologies, systems and operational procedures

- Provide technical inputs for policy decisions
- Coordinate with relevant Government institutions and other stakeholders

The position therefore provides an opportunity to develop from an experienced Government officer into a specialised public debt management professional with progressively greater technical and managerial responsibilities.

- **Learn from experience. Lead as you progress.**

Assistant Directors and Deputy Directors will work within a structured professional environment, with responsibility for supervising officers and ensuring the quality, timeliness and integrity of assigned work.

PDMO follows Standard Operating Procedures and Manuals (SoPMs) for its key functions, providing defined processes, responsibilities, documentation requirements, review mechanisms and approval levels.

At the Assistant Director / Deputy Director level, officers will be expected to:

- Apply SoPMs
- Identify operational and control gaps
- Recommend improvements to procedures and workflows
- Ensure compliance with applicable laws, regulations and institutional requirements
- Review the work of subordinate officers
- Provide technical guidance and mentoring to junior staff
- Ensure appropriate escalation of issues requiring higher-level decisions
- Contribute to the continuous strengthening of PDMO's institutional framework

This provides a structured pathway to develop technical leadership, professional judgement and management capability.

PDMO also places strong emphasis on professional integrity, accountability, confidentiality and ethical conduct, supported by an institutional Code of Conduct.

- **Gain exposure to international and domestic financial markets**

PDMO's work involves interaction with a wide range of domestic and international stakeholders.

Assistant Directors and Deputy Directors may be required to engage directly with:

- International financial institutions and development partners
- International and domestic lenders
- Credit rating agencies
- Commercial banks and financial institutions
- Investment and financial market participants
- International consultants and technical assistance providers
- Other Government institutions and stakeholders

This provides an opportunity to develop practical experience in sovereign debt, financial markets, international lending, investor relations and Government financial operations.

The role may also involve participation in technical discussions, negotiations, working groups, meetings and professional engagements with external institutions.

- **Invest in your professional development**

PDMO places significant emphasis on developing a technically strong and internationally competent professional team.

Assistant Directors and Deputy Directors will have access to specialised professional development opportunities in areas such as:

- Public debt management and debt management strategy
- Domestic and external borrowing
- Sovereign risk management and debt sustainability analysis
- Financial markets and instruments
- Bond pricing and yield curve development
- Liability management operations
- Credit risk analysis and investor relations
- Debt recording, reporting and debt management systems
- Fiscal and macroeconomic analysis

Given the specialised nature of PDMO's mandate, international training and professional development opportunities are a significant component of staff capacity building.

Assistant Directors and Deputy Directors are expected to receive regular opportunities for international training, technical programmes and knowledge-sharing engagements, with officers in these positions ordinarily participating in at least two such programmes or engagements during a year, subject to institutional requirements and available opportunities.

These opportunities are intended not merely to provide training, but to enable officers to bring international practices and technical knowledge back into PDMO and contribute to institutional development.

- **Build a career aligned with international standards**

As the sovereign debt management institution of the Government, PDMO is increasingly aligning its functions with international practices in public debt management.

For an Assistant Director or Deputy Director, this provides an opportunity to build a progressive technical career covering:

Technical Expertise → Specialist Responsibility → Technical Leadership → Policy & Strategy → Senior Debt Management Leadership

As officers gain experience, they may progressively develop expertise in sovereign borrowing, debt strategy, market development, portfolio and risk management, investor relations, debt operations, guarantees and on-lending, and debt policy.

The long-term objective is to develop professionals capable of undertaking responsibilities and demonstrating competencies comparable with international public debt management institutions.

- **Work with modern financial systems and technology**

PDMO is developing a modern, technology-enabled working environment.

The Office is equipped with specialised systems and tools, including:

- Bloomberg Terminal
- Commonwealth Secretariat Debt Management Systems (Meridian and CSDRMS)
- Other specialised debt management and analytical tools

PDMO is also progressing towards digitalised, system-driven business processes and a modern office environment.

Assistant Directors and Deputy Directors will have opportunities to develop practical experience in using these systems for financial analysis, debt operations, market monitoring, risk assessment, reporting and decision support, while also contributing to the further digitalisation and improvement of PDMO's processes.

JOIN PDMO

Build your technical expertise.

Lead meaningful work.

Gain international exposure.

Develop as a sovereign debt management professional.

Work with modern systems.

Shape the future of public debt management.

Grow with PDMO. Build a career that can take you to international standards.

Director General

Public Debt Management Office

Ministry of Finance, Planning and Economic Development



PUBLIC DEBT MANAGEMENT OFFICE

Ministry of Finance, Planning and Economic Development

STRENGTHENING SRI LANKA'S TOMORROW

PRUDENT
DEBT MANAGEMENT
A STRONGER
SRI LANKA

BUILD YOUR CAREER IN PUBLIC DEBT MANAGEMENT

CALL FOR APPLICATIONS

Assistant Director / Deputy Director



TECHNICAL LEADERSHIP



INTERNATIONAL EXPOSURE



MEANINGFUL IMPACT

SOVEREIGN FINANCE
GLOBAL MARKETS
POLICY ANALYSIS
RISK MANAGEMENT
DEBT OPERATIONS
INVESTOR RELATIONS



PUBLIC FINANCE
DEBT MANAGEMENT
FINANCIAL MARKETS
MACROECONOMICS



ABOUT PDMO

The Public Debt Management Office (PDMO) is a specialised function within the Treasury, established under the Public Debt Management Act, No. 33 of 2024.

As a relatively young institution, PDMO is currently developing and strengthening its institutional, technical and operational capacity to fully implement the provisions of the Act.

PDMO is playing a key role in the Government's fiscal policy framework, domestic borrowing, external borrowing, investor relations, debt-related policy analysis, credit risk analysis, risk management, debt recording, debt servicing and debt statistics.

*Contribute to
Sri Lanka's financial
stability and growth*



THE OPPORTUNITY FOR ASSISTANT DIRECTORS / DEPUTY DIRECTORS

Take responsibility for specialised technical functions, lead and supervise workstreams, engage with domestic and international partners and develop a progressive career in public debt management aligned with international professional standards.



KEY RESPONSIBILITIES

- Lead and coordinate technical workstreams
- Analyse complex financial and debt-related issues
- Prepare policy recommendations and decision support material
- Support debt management strategies and policy implementation
- Supervise officers and ensure quality outputs
- Engage with domestic and international stakeholders
- Contribute to institutional development



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WHO SHOULD APPLY?

Officers of the Sri Lanka Administrative Service, Sri Lanka Planning Service and Sri Lanka Accountants' Service with relevant academic and professional qualifications.

WHY JOIN PDMO?



TECHNICAL LEADERSHIP

Lead meaningful work in public debt management and develop specialist expertise.



INTERNATIONAL EXPOSURE

Engage with development partners, international lenders, rating agencies and financial institutions.



PROFESSIONAL DEVELOPMENT

Regular opportunities for international training and specialised programmes (typically at least two per year).



MODERN SYSTEMS AND TECHNOLOGY

Work with Bloomberg Terminal, Commonwealth Secretariat Debt Management Systems (Meridian and CSDRMS) and other specialised tools.



STRUCTURED WORKING ENVIRONMENT

Follow SoPMs with clear processes, review mechanisms and team support, with opportunities to supervise and develop junior officers.



PROGRESSIVE CAREER PATH

Develop a career in public debt management with increasing responsibilities aligned with international standards.



ACADEMIC BACKGROUND

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Sri Lanka.*



SOUND DEBT MANAGEMENT
FOR A STABLE ECONOMY



PEOPLE | KNOWLEDGE | SYSTEMS
A STRONGER TOMORROW



PUBLIC DEBT MANAGEMENT OFFICE
MINISTRY OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT